



### **KEY HEADLINES:**

- Major currencies stuck to familiar ranges on Monday as investors shied away from taking out big positions ahead of a flurry of crucial economic data and central bank monetary policy meetings this week
- Euro zone economic sentiment edged lower in July, pulled down by less optimism in industry and the retail sectors, despite a better mood in services, a monthly survey by the European Commission showed on Monday
- The Swedish crown rallied on Monday after stronger-than-expected growth numbers for the second quarter boosted the Scandinavian currency against a broadly cautious dollar

### **Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German Unemployment Change (Jul)	EUR	-10K	-15K	HIGH
CPI (YoY) (Jul)	EUR	2.0%	2.0%	HIGH
CB Consumer Confidence	USD	126.5	126.4	HIGH
PCE Deflator (YoY)	USD	2.3%	2.3%	MEDIUM
GDP (QoQ)	EUR	0.4%	0.4%	MEDIUM
French HICP (MoM)	EUR		0.0%	MEDIUM
Personal Spending (MoM) (Jun)	USD	0.4%	0.2%	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.89	68.60	68.30	69.30	69.60	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.68	80.15	79.60	81.25	81.80	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.52	90.00	89.50	91.00	91.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.12	61.80	61.50	62.40	62.70	SELL BELOW S1 S/L ABOVE R1

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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