



**KEY HEADLINES:**

- The euro rose back above the \$1.16 level on Wednesday as it recovered after falling to multi-month lows the previous day as fears over political turmoil in Italy roiled markets.
- German inflation rose at a faster pace than expected this month, topping the European Central Bank's target level, according to a report released on Wednesday.
- Spain's consumer prices rose in May at their fastest pace since April 2017, topping the European Central Bank's target level as fuel costs increased having fallen a year earlier.

**Economic Indicators to be released**

| Indicator                      | Currency | Forecast | Previous | Impact |
|--------------------------------|----------|----------|----------|--------|
| Crude Oil Inventories          | USD      | 2.214M   | 5.778M   | HIGH   |
| CPI (YoY) (May)                | EUR      | 1.6%     | 1.3%     | HIGH   |
| Pending Home Sales (MoM) (Apr) | USD      | 0.4%     | 0.4%     | HIGH   |
| GDP Quarterly (YoY) (Q4)       | INR      | 7.3%     | 7.2%     | MEDIUM |
| Nationwide HPI (YoY) (May)     | GBP      | 3.0%     | 2.6%     | MEDIUM |
| Chicago PMI                    | USD      | 58.2     | 57.6     | MEDIUM |
| Unemployment Rate (Apr)        | EUR      | 8.4%     | 8.5%     | MEDIUM |
| Initial Jobless Claims         | USD      | 228K     | 234K     | MEDIUM |

### Support Resistance Levels – Currency Future:

| Currency      | LTP   | S1    | S2    | R1    | R2    | Recommendation                                          |
|---------------|-------|-------|-------|-------|-------|---------------------------------------------------------|
| USDINR FUTURE | 67.62 | 67.30 | 67.10 | 68    | 68.30 | BUY ABOVE R1 S/L BELOW S1<br>SELL BELOW S1 S/L ABOVE R1 |
| EURINR FUTURE | 78.83 | 78.33 | 77.89 | 79.25 | 79.85 | BUY ABOVE R1 S/L BELOW LTP                              |
| GBPINR FUTURE | 89.98 | 89.45 | 89    | 90.45 | 91    | BUY ABOVE R1 S/L BELOW LTP                              |
| JPYINR FUTURE | 62.17 | 61.90 | 61.60 | 62.50 | 62.75 | BUY ABOVE R1 S/L BELOW LTP                              |

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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