



KEY HEADLINES:

- The dollar rose towards 2 1/2-month highs on Tuesday, supported by worries about an escalation of the Sino-U.S. trade war. The euro, pushed lower by the stronger dollar, slipped as traders prepared for a swathe of data, including euro zone GDP and German inflation.
- Growth in the euro area economy slowed in the third quarter, according to a preliminary estimate released on Tuesday, adding to fears that the bloc's economy is losing momentum. Eurostat said the euro area economy grew by just 0.2% in the third quarter, halving from 0.4% in the previous quarter. Economists had been expecting growth of 0.4%.
- The dollar rose to near 10-week highs against a currency basket on Tuesday as heightened trade tensions exacerbated fears of a slowdown in global economic growth, bolstering safe haven demand.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
French CPI (MoM)	EUR	0.1%	-0.2%	MEDIUM
CPI (YoY) (Oct)	EUR	2.1%	2.1%	HIGH
Unemployment Rate	EUR	8.1%	8.1%	MEDIUM
ADP Nonfarm Employment Change (Oct)	USD	189K	230K	HIGH
Employment Cost Index (QoQ)	USD	0.7%	0.6%	MEDIUM
Crude Oil Inventories	USD	3.667M	6.346M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.92	73.60	73.30	74.25	74.55	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.11	83.60	83.10	84.60	85.10	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.33	93.85	93.35	94.85	95.35	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.65	65.35	65.05	65.95	66.25	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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