

KEY HEADLINES:

- The dollar dipped on Tuesday and riskier currencies including the Australian dollar gained as U.S. stocks were stable, reflecting improving risk appetite. Treasuries have stabilized this week, with benchmark yields holding below last week's highs, helping to restore some market calm.
- The dollar index fell 0.31% to 90.731, after earlier reaching a three-week high of 91.396. The euro gained 0.36% to \$1.2092.
- The Swiss franc earlier hit its lowest since November 2020 against the dollar at 0.9193 CHF=EBS while the yen JPY=D3 was the weakest since August at 106.95.
- Bitcoin fell to a session low after Gary Gensler, President Joe Biden's nominee to chair the U.S. Securities and Exchange Commission, said that cryptocurrency has raised new investor protection concerns. BTC=BTSP was last down 4.11% at \$47,609.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
GDP q/q	AUD	2.5%	3.3%	HIGH
Annual Budget Release	GBP			MEDIUM
ADP Non-Farm Employment Change	USD	203k	174k	HIGH
ISM Services PMI	USD	58.7	58.7	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.61	73.50	73.15	73.90	74.10	BULLISH
EURINR FUTURE	88.54	88.75	88.45	89	89.50	SIDEWAYS
GBPINR FUTURE	102.28	102	101.6	103	103.45	BULLISH
JPYINR FUTURE	68.89	68.85	68.45	69.25	69.50	BEARISH

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Disclosure:

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