

KEY HEADLINES:

The Indian rupee depreciated by 55 paise against greenback on monday, after a sharp increase in crude oil and dollar demand from oil company makes rupee fall towards previous low.

The rupee was last trading at 81.90, down from 81.34 in the previous session. The local unit reached a record low of 81.95 last Wednesday.

The Federal Reserve raised its target interest rate by three-quarters of a percentage point to a range of 3.00%-3.25% on last Wednesday and signaled more large increases to come in new projections showing its policy rate rising to 4.40% by the end of this year before topping out at 4.60% in 2023 to battle continued strong inflation.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
JOLTS Job Openings	USD	11.07M	11.24M	HIGH
ECB President Lagarde Speaks	EUR			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	82.01	81.35	81	82.30	83	BULLISH
EURINR FUTURE	80.31	79.80	79.20	80.80	81.70	BULLISH
GBPINR FUTURE	91.89	91	90	92.60	93.50	BULLISH
JPYINR FUTURE	56.79	56.50	56	57.20	58	SIDEWAYS

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