

## KEY HEADLINES:

- The dollar dipped to one-week lows against a basket of currencies on Monday as stocks hit record highs, and as investors waited on the next catalyst to drive direction. The dollar has rebounded this year along with rising U.S. Treasury yields as investors bet on faster U.S. economic growth and higher inflation as the economy reopens after COVID-19-related business shutdowns.
- The greenback had rallied on Friday after data showed that the U.S. economy created the most jobs in seven months in March as more Americans got vaccinated and the government doled out additional pandemic relief money, marking the start of what could be the strongest economic performance this year in nearly four decades.
- The euro gained 0.29% to \$1.1786. Sterling rose 0.42% to 1.3886. The Australian dollar, which typically rises when risk appetite is strong, gained 0.64% to \$0.7639.
- U.S. bond yields slipped, though the 10-year yields remained above 1.7% after data showed U.S. services activity hit its highest level since 1997.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
RBA Rate Statement	AUD			MEDIUM
IMF Meetings				MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.55	73.45	73	74.15	74.70	BULLISH
EURINR FUTURE	86.51	86.30	86	86.80	87	BEARISH
GBPINR FUTURE	101.94	101.60	100.90	102	102.25	BULLISH
JPYINR FUTURE	66.59	66.35	66	66.75	67.10	BEARISH

RESEARCH BONANZA  
FOREIGN CURRENCY SEGMENT  
ANALYST: VIBHU RATANDHARA

#### Disclosure:

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**Bonanza Research Team2**

and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

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*Bonanza Portfolio Ltd. Bonanza House, Plot No.M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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*BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836*

*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

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