

## KEY HEADLINES:

The rupee continue its northward journey consecutive 5<sup>th</sup> day to gain 22 paise to 75.53 against the US dollar on Tuesday as strong cash flow expected from FII, softening crude oil and weak Dollar index makes buoyant local currency against greeback.

At the NSE Future market, the rupee opened weak at 75.89 against the American dollar but soon entered the positive territory to test almost 1-month high.

The government is scheduled to borrow a record \$14.31 trillion from the market in the new fiscal year starting April 1.

According to the latest public debt management report, the government's total liabilities rose to Rs 128.41 lakh crore in the December quarter from Rs 125.71 lakh crore in the three months ended September 2021.

Investors in India are likely to focus more on the central bank's upcoming monetary policy review and the governor's statement for firming views about the monetary policy outlook.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Treasury Sec Yellen Speaks	USD			HIGH
Crude Oil Inventories	USD	-2.9M	-3.4M	HIGH

FOMC Meeting Minutes	USD			HIGH

**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.53	75.50	75	75.80	76.25	BEARISH
EURINR FUTURE	83.01	82.90	82.50	83.50	84.20	BEARISH
GBPINR FUTURE	99.22	99.15	98.65	99.85	100.20	BEARISH
JPYINR FUTURE	61.60	61.20	60.70	62	62.50	BEARISH

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**Disclosure:**

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