

KEY HEADLINES:

The **rupee** fell by 41 paise to close at a fresh lifetime low of 79.36 (provisional) against the **US dollar** on Tuesday amid a strong greenback overseas and unrelenting foreign fund outflows.

At the interbank forex market, the local unit opened at 79.04 against the greenback and witnessed an intra-day high of 79.02 and a low of 79.38.

India's merchandise exports in June rose by 16.78 per cent year-on-year to USD 37.94 billion while the trade deficit ballooned to a record USD 25.63 billion on account of a steep increase in gold and crude oil imports, according to the government's preliminary data released on Monday.

The dollar index, which measures the greenback's strength against a basket of six currencies, was up 0.89 per cent at 106.07.

Foreign institutional investors remained net sellers in the capital market on Monday as they offloaded shares worth Rs 2,149.56 crore, as per exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
JOLTS Job Openings	USD	11.05M	11.40M	HIGH

FOMC Meeting Minutes

FOMC Meeting Minutes	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	79.50	79.10	78.75	79.60	80	BULLISH
EURINR FUTURE	82.01	81.80	81	82.50	83	BEARISH
GBPINR FUTURE	95.49	95	94.50	96.30	97	BEARISH
JPYINR FUTURE	58.55	58	57.40	59	59.40	SIDEWAYS

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