

KEY HEADLINES:

- The U.S. dollar edged higher on Tuesday, lingering close to the one-year high hit last week, as traders remained circumspect ahead of key payrolls report at the end of the week that could provide clues to the U.S. Federal Reserve's next move.
- The U.S. dollar index, which measures the currency against six rivals, was 0.2% higher at 93.981, moving back towards Thursday's peak of 94.504, its highest since late September 2020.
- Friday's US data is expected to show continued improvement in the job market, with a forecast for 488,000 jobs to have been added in September, according to a Reuters poll - enough to keep the Federal Reserve on course to begin tapering before year's end.
- Worries about the debt ceiling are beginning to rattle investors as the deadline nears for Congress to raise the U.S. borrowing limit to avoid a historic default on U.S. debt.
- Cryptocurrencies rallied, a day after data from digital asset manager CoinShares showed cryptocurrency investment products and funds recorded inflows for a seventh straight week, as institutional investors warmed to more supportive statements from regulators.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
ADP Non-Farm Employment Change	USD	425k	374k	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.67	74.25	73.95	74.70	75	BULLISH
EURINR FUTURE	86.71	86.30	86	86.85	87	SIDEWAYS
GBPINR FUTURE	101.81	101.25	100.75	101.90	102.50	BULLIS
JPYINR FUTURE	67.12	66.80	66.50	67.30	67.60	BEARISH

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Disclosure:

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SEBI Regn. No.: INZ000212137

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