

KEY HEADLINES:

- The dollar edged higher against safe-haven currencies such as the yen and Swiss franc after reassuring news on the Omicron COVID-19 variant, while units like the Australian dollar that had weakened in recent weeks on growth worries also advanced.
- The dollar climbed 0.5% against the Japanese yen and rose 0.9% against the Swiss franc. The yen and the franc typically draw investors looking for safety when economic or geopolitical tensions rise.
- The U.S. Dollar Currency Index , which measures the greenback against six rivals, was 0.1% higher at 96.309, not far from the 16-month high of 96.938 touched late last month.
- Elsewhere, cryptocurrencies nursed big losses from a wild weekend that at one stage crushed bitcoin more than 20%. Bitcoin slipped 0.6% to around \$49,166.35 on Monday
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Trade Balance	CNY	583	546	HIGH
ZEW Economic Sentiment		22.4	25.9	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.56	75.35	74.80	75.65	76	UPTREND
EURINR FUTURE	85.42	85,10	84.60	85.50	85.80	BEARISH
GBPINR FUTURE	100.25	99.50	99	100.30	101	BEARISH
JPYINR FUTURE	66.74	66.30	66	66.90	67.50	BEARISH

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Disclosure:

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