

KEY HEADLINES:

The rupee in NSE Future rally towards fresh low to depreciated by 57 paise to end at 82.38 against the US dollar on Thursdays as rebound in Dollar Index after last 2-3session fall and rally in Crude oil makes rupee weaker here.

At the NSE Future market, the local unit opened at 81.75 against the greenback. It witnessed an intra-day high of 82.44 and a low of 81.65 during the session.

FII's sold \$1.99 billion of shares last week, as per Refinitiv Eikon data. September saw net FII equity outflows of \$903.08 million, compared with \$6.44 billion of inflows in August, according to Refinitiv.

The dollar rose on Thursday, extending its gains from the previous day as investors looked ahead to Friday's key U.S. payrolls report for signs of softness that could signal slowing U.S. rate hikes and possibly a weakening in the greenback after this year's sharp rally. A dollar index measuring the greenback against a basket of currencies was 0.4% higher, and remains up about 17% for the year so far. Sterling was down 1.1%, while the dollar was slightly higher versus the Japanese yen and Swiss franc.

Separately, a source told Reuters on Thursday, citing provisional figures, that the German government expects Europe's largest economy to slide into recession next year, contracting 0.4% as an energy crisis, rising prices and supply bottlenecks take their toll.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Non-Farm Employment Change	USD	248K	315K	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	82.38	81.70	81.30	82.30	83	BULLISH
EURINR FUTURE	81.02	80.25	79.90	81.15	81.70	BULLISH
GBPINR FUTURE	92.75	91.60	90.25	93.55	94.50	BULLISH
JPYINR FUTURE	56.68	56.45	56	57.20	58	SIDEWAYS

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