

# Daily Forex Insight

## **KEY HEADLINES:**

- ➤ The dollar edged lower on Monday as Treasury yields were moribund and investors looked ahead to European and U.S. central bank meetings.
- Friday's U.S. jobs data had put pressure on the dollar as investors bet that jobs growth was not strong enough to raise expectations for the U.S. Federal Reserve to tighten its monetary policy.
- ➤ The dollar index was down 0.21% at 89.946 while the euro gained 0.23% to \$1.2194. The dollar also fell 0.23% to 109.26 Japanese yen. Benchmark 10-year Treasury yields were last at 1.569%. They fell to 1.560%, from 1.628%, on Friday.
- ➤ In cryptocurrencies, bitcoin fell 0.83% to \$35,507, while ether dipped 0.61% to \$2,693.

### **Economic Indicators to be released.**

Indicator	Currency	Forecast	Previous	Impact
German ZEW Economic Sentiment	EUR	86	84.4	MEDIUM

## **Support Resistance Levels - Currency Future:**

Currency	LTP	<b>S1</b>	<b>S2</b>	R1	R2	Trend
USDINR FUTURE	72.97	72.75	72.35	73.30	73.60	BEARISH
EURINR FUTURE	88.76	88.5	88	89.290	89.90	BEARISH
GBPINR FUTURE	103.29	102.90	102	103.45	104	BEARISH
JPYINR FUTURE	66.71	66.50	66	67	67.20	BEARISH

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