

## **KEY HEADLINES:**

The rupee tanked 84 paise to close at its lifetime low of 77.01 (provisional) against the US dollar on Monday as intensifying geopolitical risks due to the Russia-Ukraine conflict pushed investors to safe haven assets.

Escalating tensions between Russia and Ukraine kept crude oil prices at an elevated level and heightened worries about domestic inflation and wider trade deficits. Sustained foreign fund outflows and a lacklustre trend in domestic equities also weighed on investor sentiment.

At the interbank foreign exchange market, the rupee opened at 76.85 against the American currency but lost ground and settled for the day at a record low of 77.01, down 84 paise from the previous close.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.46 per cent higher at 99.09.

## **Economic Indicators to be released.**

Indicator	Currency	Forecast	Previous	Impact
Trade Balance	USD	-87.5 B	-80.7 B	MEDIUM

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**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
<b>USDINR FUTURE</b>	<b>77.36</b>	<b>76.90</b>	<b>76.50</b>	<b>77.45</b>	<b>77.90</b>	<b>BULLISH</b>
<b>EURINR FUTURE</b>	<b>83.92</b>	<b>83.65</b>	<b>83.20</b>	<b>84.40</b>	<b>85</b>	<b>BEARISH</b>
<b>GBPINR FUTURE</b>	<b>101.70</b>	<b>101.50</b>	<b>100.90</b>	<b>102.05</b>	<b>102.75</b>	<b>BULLISH</b>
<b>JPYINR FUTURE</b>	<b>67.13</b>	<b>66.20</b>	<b>65.45</b>	<b>67.30</b>	<b>67.80</b>	<b>BULLISH</b>

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