

## KEY HEADLINES:

- The U.S. dollar edged up slightly and currency market volatility on Tuesday hit the lowest level in more than a year, as investors sat on the sidelines waiting for clearer signals on inflation levels and central bank policies around the world.
- With inflation updates expected from China, Europe and the United States this week and an impending European Central Bank meeting on Thursday to be followed by a U.S. Federal Reserve meeting next week, currency investors appeared to be treading water.
- Range-bound currency markets meant a fall in volatility. The Deutsche Bank Currency Volatility Index hit its lowest level since February 2020.
- The dollar index was last up 0.12%, while the euro fell 0.09% against the greenback to \$1.2179.
- Cryptocurrencies were more volatile on the day with Bitcoin last down 3% at \$32,544 after hitting a session low of \$31,025 - also its lowest level since May 19. Ether was down 7% at \$2,464.47.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI y/y	CNY	1.6%	0.9%	HIGH
BOC Rate Statement	CAD			MEDIUM
10-y Bond Auction	USD			MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.02	72.75	72.35	73.30	73.60	BEARISH
EURINR FUTURE	88.95	88.50	88	89.30	89.90	BEARISH
GBPINR FUTURE	103.29	102.90	102	103.45	104	BEARISH
JPYINR FUTURE	66.73	66.50	66	67	67.20	BEARISH

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#### Disclosure:

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