

KEY HEADLINES:

- The dollar dipped on Monday after hitting 15-month highs on Friday following strong U.S. jobs data while investors digested the report, looked ahead to inflation data and monitored commentary from Federal Reserve officials for rate policy clues.
- The next test of the Fed’s wait-and-see approach to inflation will be U.S. CPI data due on Wednesday.
- At 1521 EST (2021 GMT), the dollar index was down 0.19% on the day at 94.046, taking a breather after Friday’s rally.
- Euro zone inflation will ease next year and remains too weak in the medium term, European Central Bank chief economist Philip Lane told a Spanish newspaper, repeating the bank’s long-standing message that high price growth is temporary.
- In cryptocurrencies, bitcoin was up 4% at around \$65,936.62 - not far from its recent record high - while ether was up 3% at \$3,093.48 after hitting a record high of \$4,768.07 earlier.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
PPI m/m	USD	0.6%	0.5%	HIGH
Fed Chair Powell Speaks	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.25	74.15	73.85	74.75	75	BEARISH
EURINR FUTURE	85.77	85.60	85.30	86.20	87	BEARISH
GBPINR FUTURE	100.06	99.90	99	100.60	101.60	BEARISH
JPYINR FUTURE	65.30	65.25	65	65.80	66.10	BEARISH

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