

DERIVATIVE REPORT



Derivative Report



Nifty moving towards 24350 levels



- Combined OI increase and increase in price indicates Long Build-up in the market.
- The Nifty FII LS ratio is standing at 0.89 compared to previous day 1.75 which indicates that the FII's have sq. Off their long position.
- The PCR standing at 1.07 from previous day 0.98 indicating PE writers are steadily increasing the position.
- CE buildup at 24250 followed by 24100, whereas SB at 24000 PE followed by 24100 PE is indicating the market participant are expecting market to trade above 24100.
- VIX of 13.83 compared to previous 13.8 indicates increase in volatility.
- Market is expected to move higher the data point are suggesting upward move towards 24250 levels followed by 24350 till the time the Index is able to respect 24100 level.

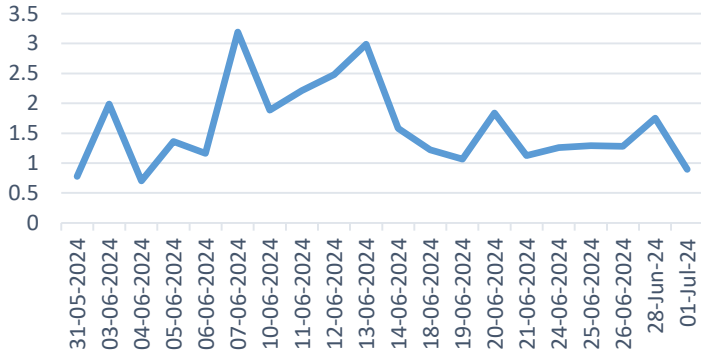
	SUPPORT	RESISTANCE
NIFTY 50	24100/24000	24250/24350

	ADVANCE	DECLINE	AD RATIO
NIFTY	31	19	1.63
NIFTY F&O	137	49	2.79

	PRICE	OI
Near	24206.25	14590225
Next	24311.1	1319300
Far	24433.8	88000

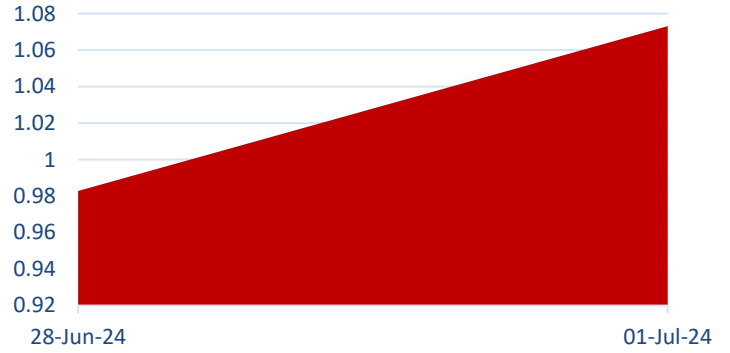
Derivative Report

NIFTY FII Long Short Ratio



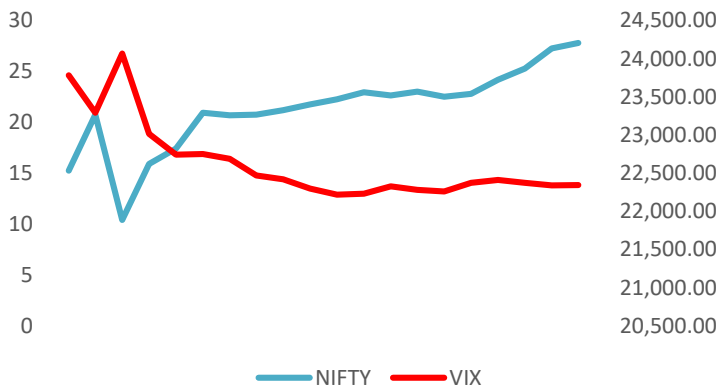
The Nifty FII's Long Short Ratio is currently at 0.89 down from 1.75 compared to the previous day, suggesting that FIIs have sq. Off their long position in the market.

PCR



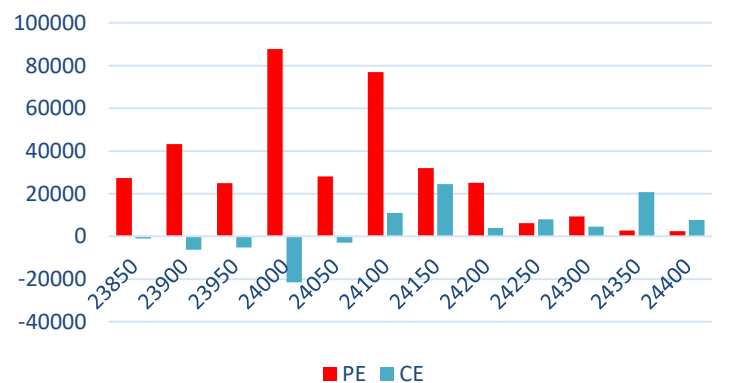
The Nifty PCR has increased from 0.98 to 1.07, indicating a rise in put option writing in the market.

NIFTY & VIX



Increase in VIX from 13.8 to 13.83 indicates an increase in volatility. The current VIX level of 13.83 suggests a potential movement of 0.87% either upside or downside (1 standard deviation).

Nifty Daily OI



Highest CE activity is seen at 24150 levels followed by 24350 levels which will act as a Resistance in the market, whereas increase in PE writing at 24000 level followed by 24100 level will act as a Support for the day.

Derivative Report



Bank Nifty regaining some strength before weekly expiry.

BANKNIFTY 52709.10 +179.4 ▲ 0.3%



- Combined OI increase and increase in price indicates Long Buildup in the market.
- The BNF FII LS ratio is standing at 1.34 compared to previous day 1.09 which indicates that the FII's has added long position.
- The Put-Call Ratio (PCR) stands at 0.86, from the previous day's 0.62, indicating PE writers adding fresh short position.
- A LB at 52400 CE and SB at 52800 CE indicating market CE players are not expecting market to trade above 52800, whereas SB at 52500 PE followed by 52400 indicates that the PE players are expecting the index to trade above 52600 levels
- BNF is expected to move higher towards 52800 levels followed by 53000 with 52500 acting as a support.

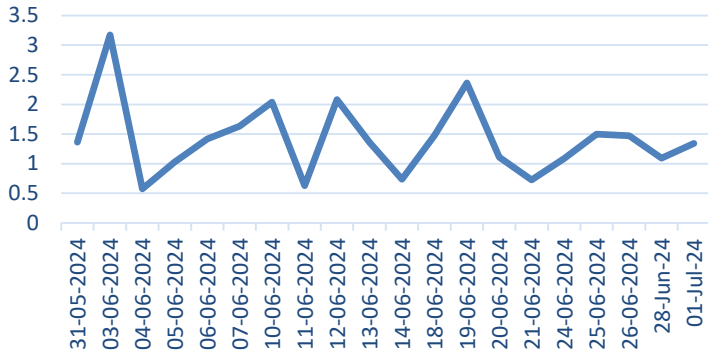
	SUPPORT	RESISTANCE
BNF	52500/52300	52800/53000
	ADVANCE	DECLINE
BNF	6	6

	PRICE	OI
Near	52709.1	2509425
Next	52886.6	300495
Far	53175.45	26910

Derivative Report

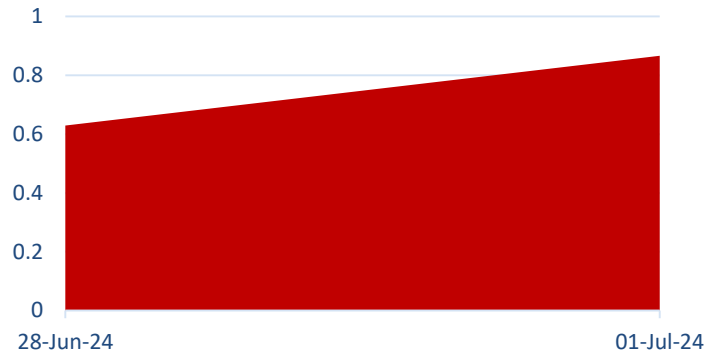


BNF FII Long Short Ratio



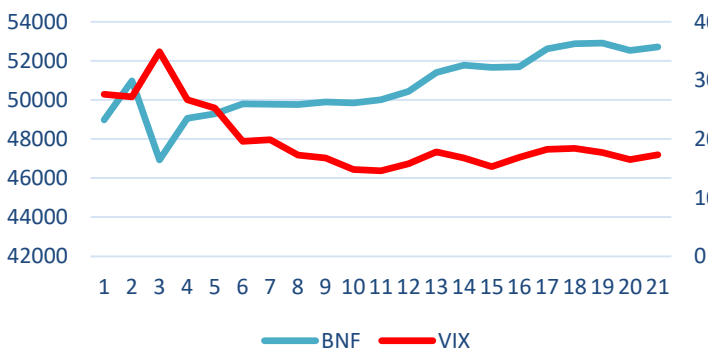
The BNF FII Long Short ratio has increased from 1.09 to 1.34 which indicates FII's adding long position in the Index.

PCR



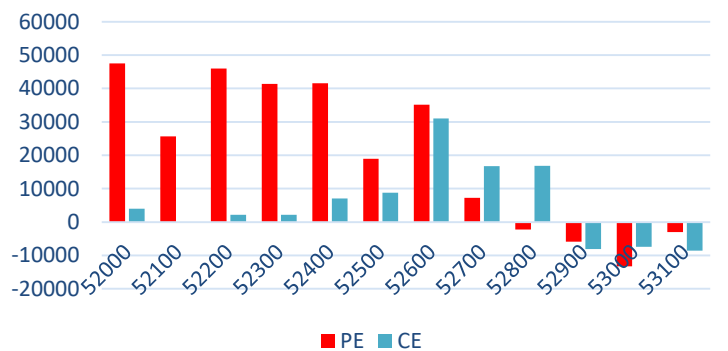
The BNF PCR has increased from 0.62 to 0.86, indicating PE writers adding fresh short position.

BNF & VIX



A increase in VIX indicates an increase in volatility. Based on VIX, a 1 standard deviation move can be expected to be 1.09% upside or downside.

BNF Daily OI



CE writers squaring of their position and shifting close indicating shift in Resistance, highest CE writing is seen at 52600 followed by 52800, whereas highest PE writing is seen at 52200 followed by 52000.

Derivative Report



Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	280283	540700	0.518370631
DII	89364	143606	0.622285977
FII	443366	93293	4.752403717
Pro	61601	97015	0.634963665

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Client	2176195	306659	7.096465
DII	57026	2924877	0.019497
FII	2295539	1629189	1.409007
Pro	583027	251062	2.322243

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
MGL	1692.55	6.90	51.04
OFFS	10263.15	3.14	20.15
SYNGENE	715.95	0.20	17.18
DEEPAKNTR	2637.90	4.72	11.02
HEROMOT OCOP	5641.70	0.38	10.95

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
BATAINDIA	1506.55	-1.14	11.10
PNB	123.3	-0.68	7.54
IDFC	121.05	-1.59	7.17
ASHOKLEY	240.35	-1.29	6.35
ZYDUSLIDE	1074.95	-0.64	5.39

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
INDUSTOWER	390.95	3.47	-9.94
PVRINOX	1503.85	4.88	-6.52
COFORGE	5534.30	2.53	-5.50
UBL	2005.40	1.09	-5.16
RAMCOCEM	860.35	2.17	-4.75

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
INDIACEM	287.35	-2.61	-9.99
VOLTAS	1452.10	-2.06	-2.94
AXISBANK	1265.25	-0.56	-1.92
RELIANCE	3131.80	-0.62	-1.80
IDEA	17.8	-1.11	-1.13

Security In Ban

NIL

Derivative Report



Sr. Technical Equity Research Analyst Mr. Kunal Kamble

Disclosure: Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point withsubject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately precedingthe date of publication of this research report. Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666 Disclaimer: This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that itis accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information,internally developed data and other sources believed by Bonanza Portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however, this data is representation of oneof the support document among other market risk criterion. The market participant can have an idea of riskinvolved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and theincome from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza Portfolio Ltd shall be liable. Research report may differ between Bonanza Portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai– 400063Website:<https://www.bonanzaonline.com> SEBIRegn.No.:INZ000212137 BSECM:INB011110237| BSEF&O:INF011110237|MSEI: INE260637836|CDSL:a)12033500| NSDL:a)IN301477|b)IN301688(Delhi)|PMS:INP000000985|AMFI:ARN0186 2018©BonanzaPortfolioLtd. Bonanza Portfolio Ltd.Bonanza Research Desk, Mumba