

# DERIVATIVE REPORT

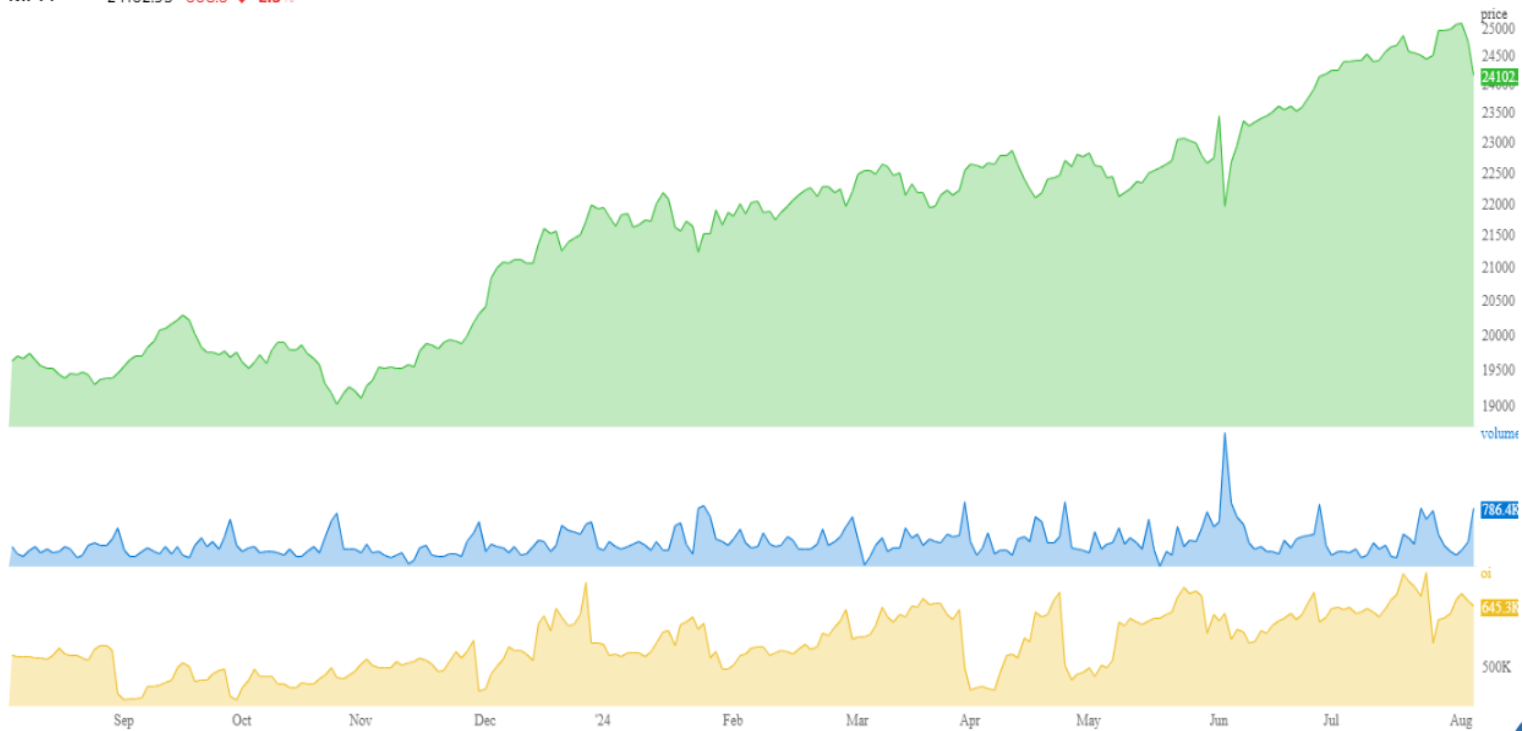


# Derivative Report



## Will Nifty Find Support at the 24,000 Level Again?

NIFTY 24102.95 -608.6 ▼-2.5%



- Nifty has continued to decline over the past three days, trading near the 24,000 level but closing above it.
- FIIs have reduced their short positions by nearly 9%. The Nifty Put-Call Ratio (PCR) is at 1.38, indicating significant put writing in the market.
- On the options front, the 24,400 CE shows the highest activity and is expected to act as a resistance point, while the 24,000 PE, with the highest open interest, will serve as a support level.
- The shift in option writing to lower levels suggests that sellers expect the market to trade lower.
- Although previous data indicated resistance at the 24,000 level, current option data shows aggressive writing at the 24,000 PE, implying that the market is expected to remain above 24,000 for the current week.
- A rise in the index could present a selling opportunity, as long as the market remains below the 24,800 level.

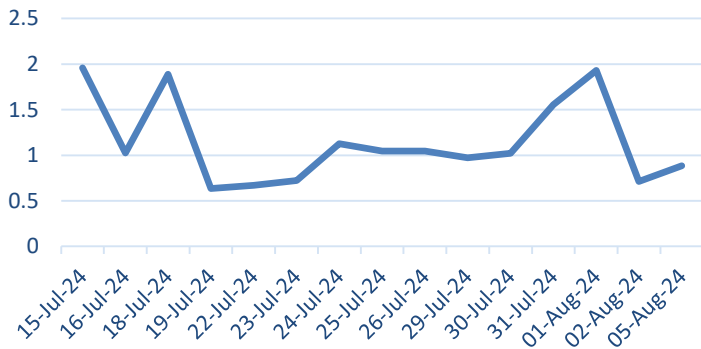
	SUPPORT	RESISTANCE
NIFTY 50	24000/23800	24400/24600

	ADVANCE	DECLINE	AD RATIO
NIFTY	5	45	0.11
NIFTY F&O	11	175	0.06

	PRICE	OI
Near	24102.95	14664125
Next	24231.15	1210125
Far	24352.2	258825

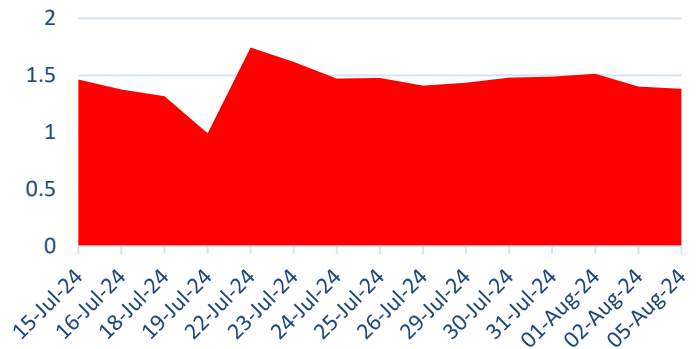
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### Nifty FII's LS Ratio



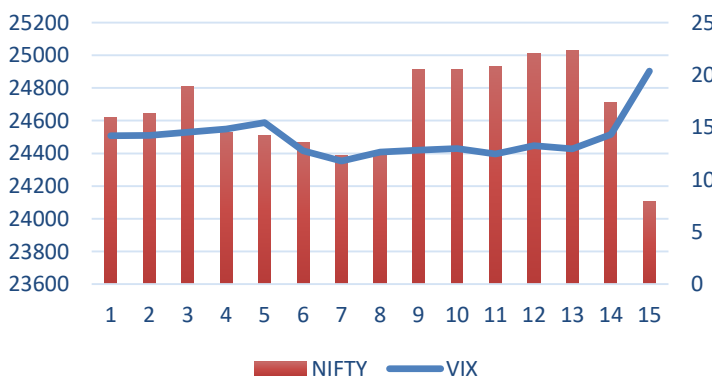
The Long-Short Ratio for Nifty FIIs has increased to 0.88 from 0.71 the previous day. FIIs currently have a short position of 53% and a long position of 47%.

### PCR



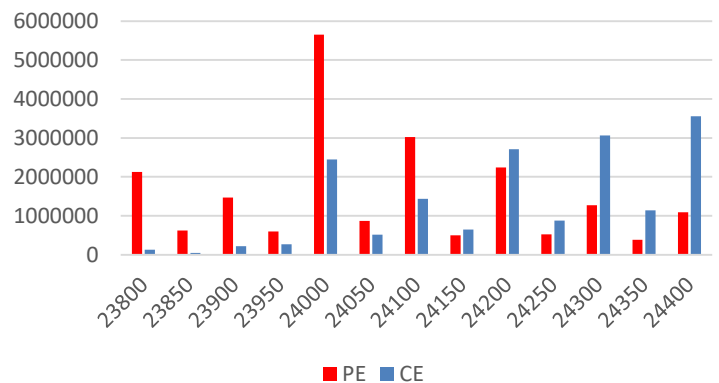
The current Nifty Put-Call Ratio (PCR) is 1.38, down from 1.40 the previous day. A PCR above 1.20 indicates higher participation in put writing compared to call writing, while a PCR below 0.80 suggests that most activity is concentrated on the call side rather than the put side.

### Nifty & India Vix



The rise in the VIX from 14.32 to 20.37 reflects an increase in market volatility. At a VIX level of 20.37, the potential movement of the market is approximately  $\pm 1.28\%$  in either direction, which corresponds to one standard deviation.

### Nifty Daily OI

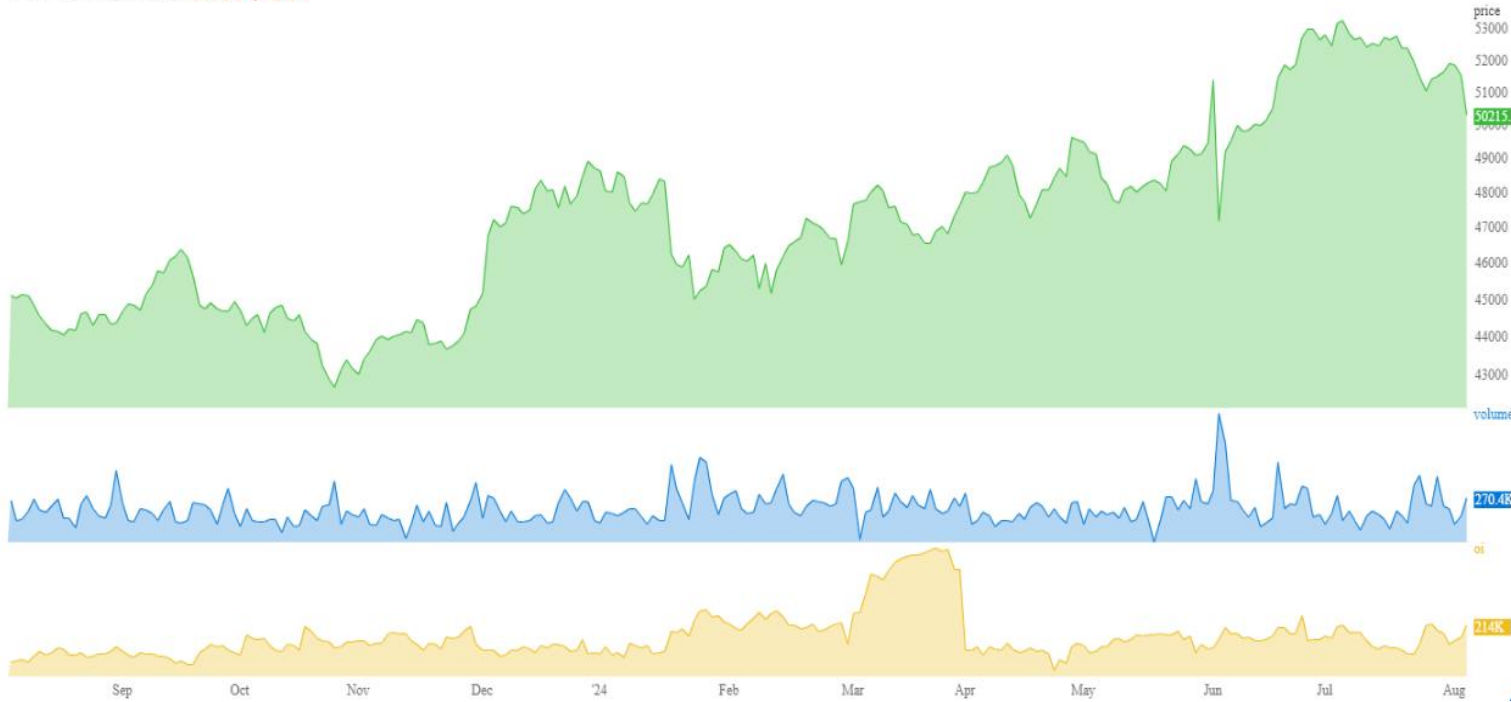


The highest call (CE) activity is observed at the 24,400 and 24,350 levels, suggesting these as potential resistance points. Conversely, the highest put (PE) activity is noted at the 24,000 and 23,800 levels, indicating these as potential support points.

# Derivative Report

## Selling Pressure Intensifies in Bank Nifty

BANKNIFTY 50215.45 -1213.85 ▼-2.4%



- The Banking Index is trading below the 50,300 level, which will act as resistance.
- FIIs are showing limited interest in buying the Banking Index.
- The Put-Call Ratio (PCR) of 0.91 indicates active call option writing.
- Option data suggests that the 50,500 strike price will act as a resistance level, while the 50,000 strike price will serve as support.
- Fresh short positions could be considered if the index remains below the 50,300 level.

	SUPPORT	RESISTANCE
BNF	49700/49200	50500/50800
	ADVANCE	DECLINE
BNF	0	12

	PRICE	OI
Near	50215.45	2969010
Next	50521.1	206625
Far	50792.05	34530

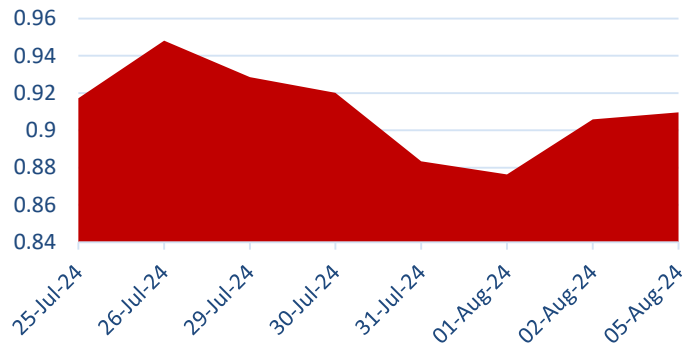
# Derivative Report

### FII's Position



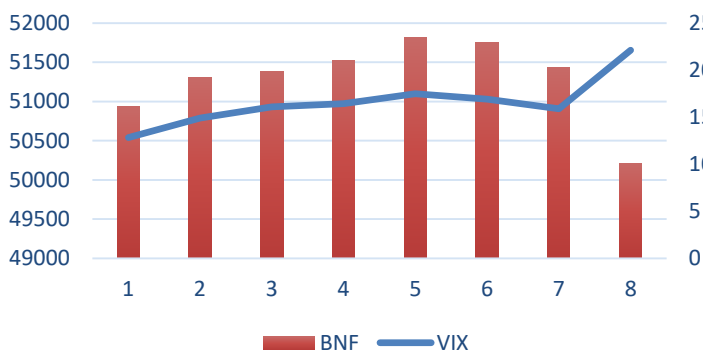
The long-short ratio in Bank Nifty Futures (BNF) for FIIs has decreased from 0.80 to 0.52. This change indicates that FIIs are currently holding a long position of 34% and a short position of 66%.

### PCR



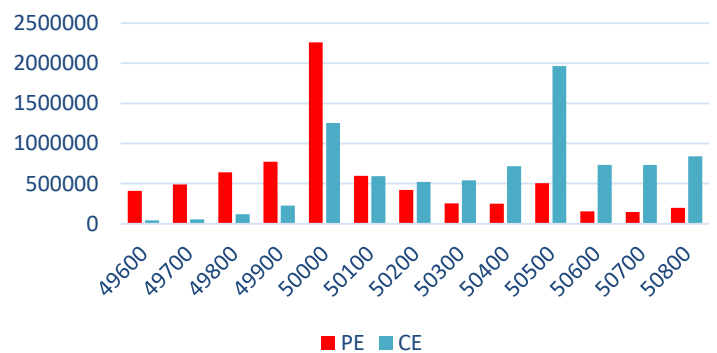
The increase in the Bank Nifty Put-Call Ratio (PCR) from 0.90 to 0.91 suggests that the majority of activity is occurring on the call side.

### BNF VIX



The Bank Nifty VIX is currently at 22.13. With this level of volatility, a one standard deviation move could imply a potential price change of approximately  $\pm 1.39\%$  for the Bank Nifty.

### BNF Daily Option



High open interest in call options is seen at the 50,500 strike price, indicating that this level could act as resistance. Conversely, the 50,000 strike price has the highest open interest in put, suggesting it may serve as a support level.

# Derivative Report



## Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	407281	430000	0.947165116
DII	70103	161023	0.435360166
FII	324939	214754	1.513075426
Pro	108429	104975	1.032903072

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2182513	326361	6.6874198
DII	146672	3021250	0.0485468
FII	2412119	1768517	1.3639219
Pro	639342	264518	2.4170075

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
MARICO	668	0.46%	9.69%
TATACONSUM	1202.75	0.36%	7.01%
CUMMINSIND	3518.75	0.03%	4.78%
HDFCLIFE	712.95	0.42%	3.46%
DABUR	637.65	1.11%	1.66%

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
LTTS	4760.45	-6.29%	13.20%
MOTHERSON	175.88	-9.12%	13.17%
LALPATHLAB	3088.35	-0.12%	11.35%
CANFINHOME	784.95	-6.10%	10.96%
PIIND	4227.2	-1.41%	10.67%

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
BRITANNIA	5731.15	1.10%	-8.77%
NESTLEIND	2525.1	0.88%	-3.28%
ALKEM	5326.65	0.01%	-2.95%
COLPAL	3381.6	0.10%	-2.45%
GODREJCP	1461.35	0.89%	-1.77%

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
BSOFT	581.55	-4.57%	-13.56%
INDIAMART	2627.65	-5.94%	-12.22%
CHAMBLFERT	500.2	-4.65%	-11.41%
GRANULES	641.35	-0.84%	-11.18%
MCX	4209.3	-3.04%	-9.21%

## Security In Ban

ABCAPITAL	BSOFT	CHAMBLFERT	GNFC	GRANULES	HINDCOPPER	INDIACEM	INDIAMART
RBLBANK							

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## Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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