

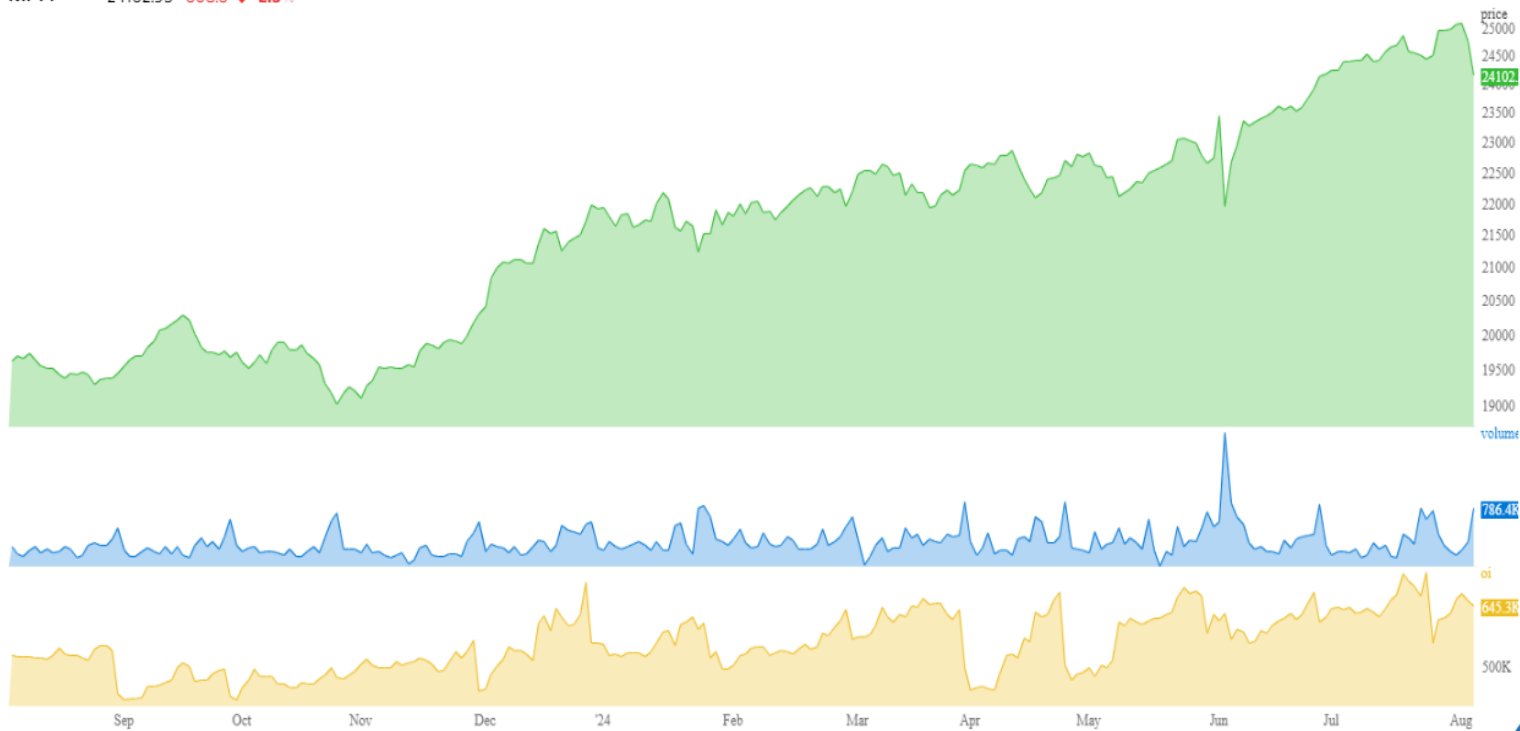
# DERIVATIVE REPORT



# Derivative Report

## Will the market take out 24000 level.

NIFTY 24102.95 -608.6 ▼-2.5%

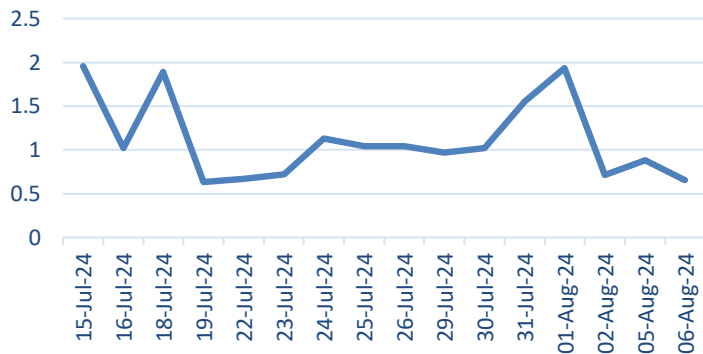


- Over the past three trading days, long liquidation have been observed in the Nifty.
- Meanwhile, FIIs have been increasing their short positions, particularly during market pullbacks.
- The weekly PCR, currently at 0.48, suggests significant activity on the call side.
- On the options front, most activity is centered around the 24,500 strike, and fresh long builds (LB) are noted at the 24,000 put, indicating that market participants are anticipating a flat to negative market.
- The market is expected to trade below current levels, with any rise towards 24,300-24,350 presenting a potential selling opportunity, targeting a move towards the 23,800-23,500 range.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	23800/23500		24200/24400		Near	24056.9	13443675
	ADVANCE	DECLINE	AD RATIO		Next	24179.85	1285500
NIFTY	21	29	0.72		Far	24321.25	274975
NIFTY F&O	64	121	0.52				

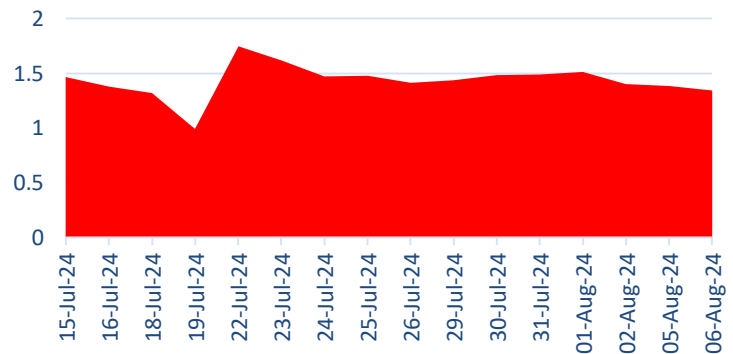
# Derivative Report

## Nifty FII's LS Ratio



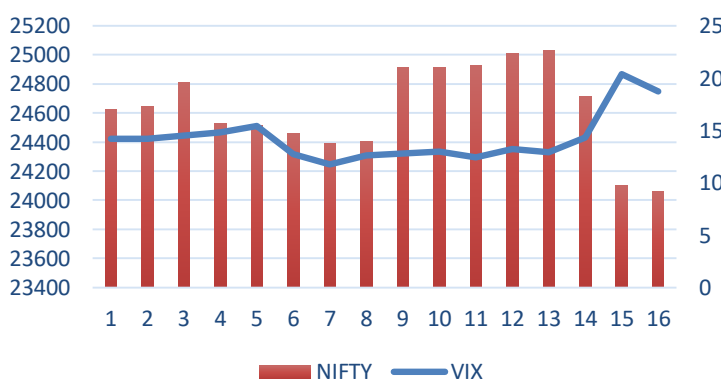
FII's have increased their short positions in the Nifty Index, consistently selling at each market high. It has been observed that their short positions increase during market pullbacks. Based on current data, it is anticipated that FII's will add fresh short positions around the 24,400 level if the market rises to that point.

## PCR



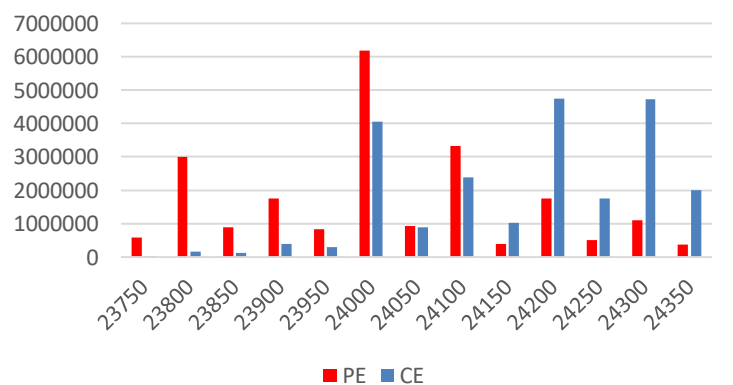
The Nifty monthly PCR stands at 1.34, down from 1.38, indicating that put writers are unwinding their positions. The weekly PCR is at 0.49, approaching an oversold zone, with call writers being particularly aggressive this week. A potential short covering could be anticipated if the PCR drops to 0.40.

## Nifty & India Vix



In yesterday's trading session, the VIX fell by approximately 8%, signaling a decrease in volatility. It is expected that the VIX will trade around the 21 level in the coming days.

## Nifty Daily OI



The highest call activity is observed at the 24,200 strike, followed by 24,300, which is likely to act as resistance for today's trading session. On the put side, the greatest activity is seen at the 24,000 put, where a fresh long build (LB) has formed, and at the 23,800 put, where a short build (SB) was observed. This suggests that participants expect the market to trade below the 24,000 level and find support around the 23,800 level.

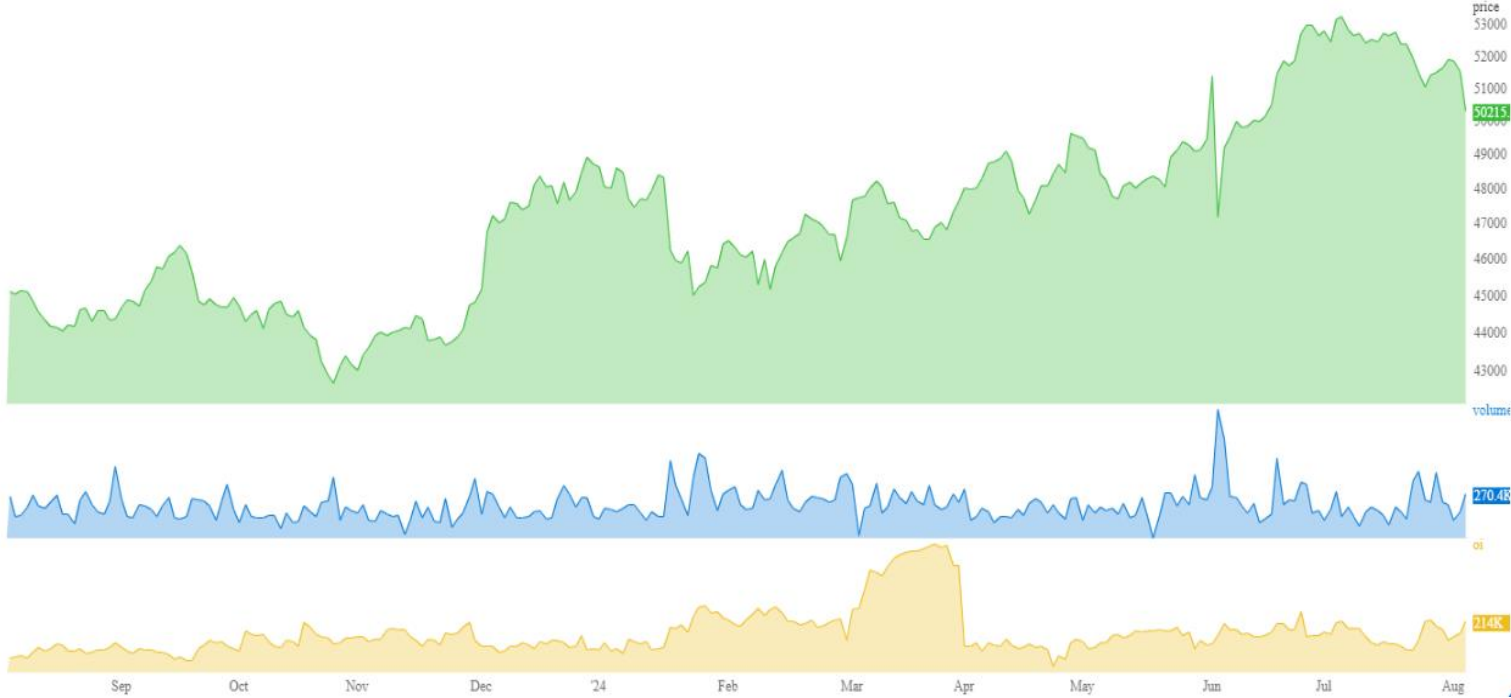


# Derivative Report



## Selling Pressure Intensifies in Bank Nifty

BANKNIFTY 50215.45 -1213.85 ▼-2.4%



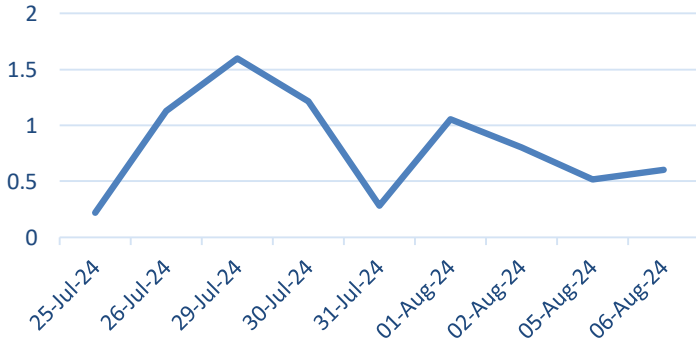
- The Banking Index is trading below the 50,300 level, which will act as resistance.
- FIIs are showing limited interest in buying the Banking Index.
- The Put-Call Ratio (PCR) of 0.91 indicates active call option writing.
- Option data suggests that the 50,500 strike price will act as a resistance level, while the 50,000 strike price will serve as support.
- Fresh short positions could be considered if the index remains below the 50,300 level.

	SUPPORT	RESISTANCE
BNF	49700/49200	50500/50800
	ADVANCE	DECLINE
BNF	2	10

	PRICE	OI
Near	49919.2	3066975
Next	50237.95	227250
Far	50544.75	41010

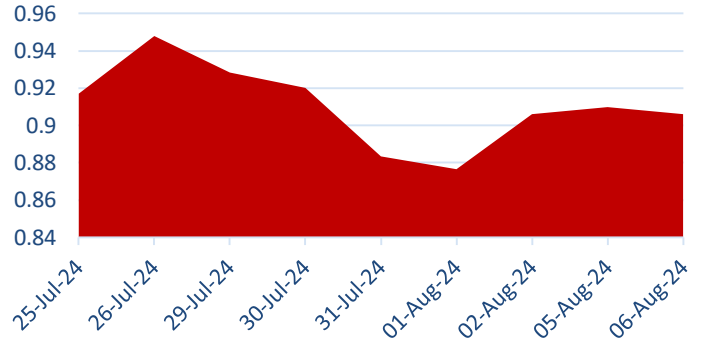
# Derivative Report

### LS Ratio BNF



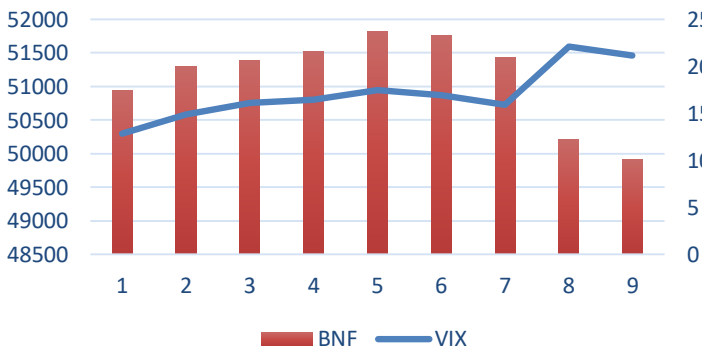
The long-short ratio for Bank Nifty Futures (BNF) among FIIs has risen from 0.52 to 0.61. This shift indicates that FIIs are now holding long positions at 38% and short positions at 62%.

### PCR



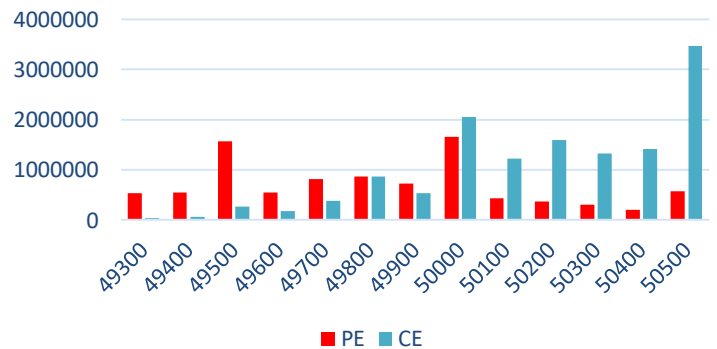
The monthly PCR for Bank Nifty is at 0.91, reflecting a balanced struggle between put and call writers. In contrast, the weekly PCR stands at 0.52, indicating that call writers are more aggressive than put writers this week.

### BNF VIX



The Bank Nifty VIX is currently at 21.16. At this level of volatility, a one standard deviation move suggests a potential price change of approximately  $\pm 1.33\%$  for the Bank Nifty.

### BNF Daily Option



The highest call activity is observed at the 50,500 strike, which is likely to act as a strong resistance for the market, followed by the 50,000 strike. On the put side, the 49,500 strike has the highest open interest, indicating strong support. Market participants are expecting the market to expire below 50,500 but not below 49,500.

# Derivative Report



## Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	395818	390344	1.014023528
DII	70333	150171	0.468352745
FII	305277	226558	1.347456281
Pro	103884	108239	0.959764965

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2197296	328911	6.6805184
DII	148518	3029018	0.0490317
FII	2413730	1789377	1.348922
Pro	654396	266634	2.4542856

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
DEEPAKNTR	3018.9	1.80%	11.03%
GODREJCP	1466.65	0.36%	10.93%
TORNTPHARM	3200.4	0.81%	8.81%
LALPATHLAB	3091.9	0.11%	6.92%
IPCALAB	1301.5	1.66%	5.05%

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
LICHSGFIN	646.5	-5.05%	11.39%
TVSMOTOR	2483.35	-0.55%	8.62%
CANFINHOME	770.6	-1.83%	5.27%
MOTHERSON	175.1	-0.44%	5.02%
PIDILITIND	3068.65	-0.71%	4.93%

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
UBL	1987.55	2.10%	-10.30%
NAVINFLUOR	3473.1	0.11%	-5.01%
INDUSTOWER	415.65	0.04%	-4.30%
CIPLA	1535.95	1.07%	-3.74%
GODREJPROP	2935.4	3.03%	-3.66%

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
SHREECEM	26048	-2.90%	-6.73%
CHAMBLFERT	493	-1.44%	-5.10%
INDIACEM	364.65	-1.31%	-5.09%
HINDCOPPER	283.55	-2.41%	-5.08%
ASHOKLEY	243.65	-0.45%	-4.98%

## Security In Ban

ABCAPITAL	BSOFT	CHAMBLFERT	GNFC	GRANULES	HINDCOPPER	INDIACEM	INDIAMART
RBLBANK	LICHSGFIN	MANAPPURAM					

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## Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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