

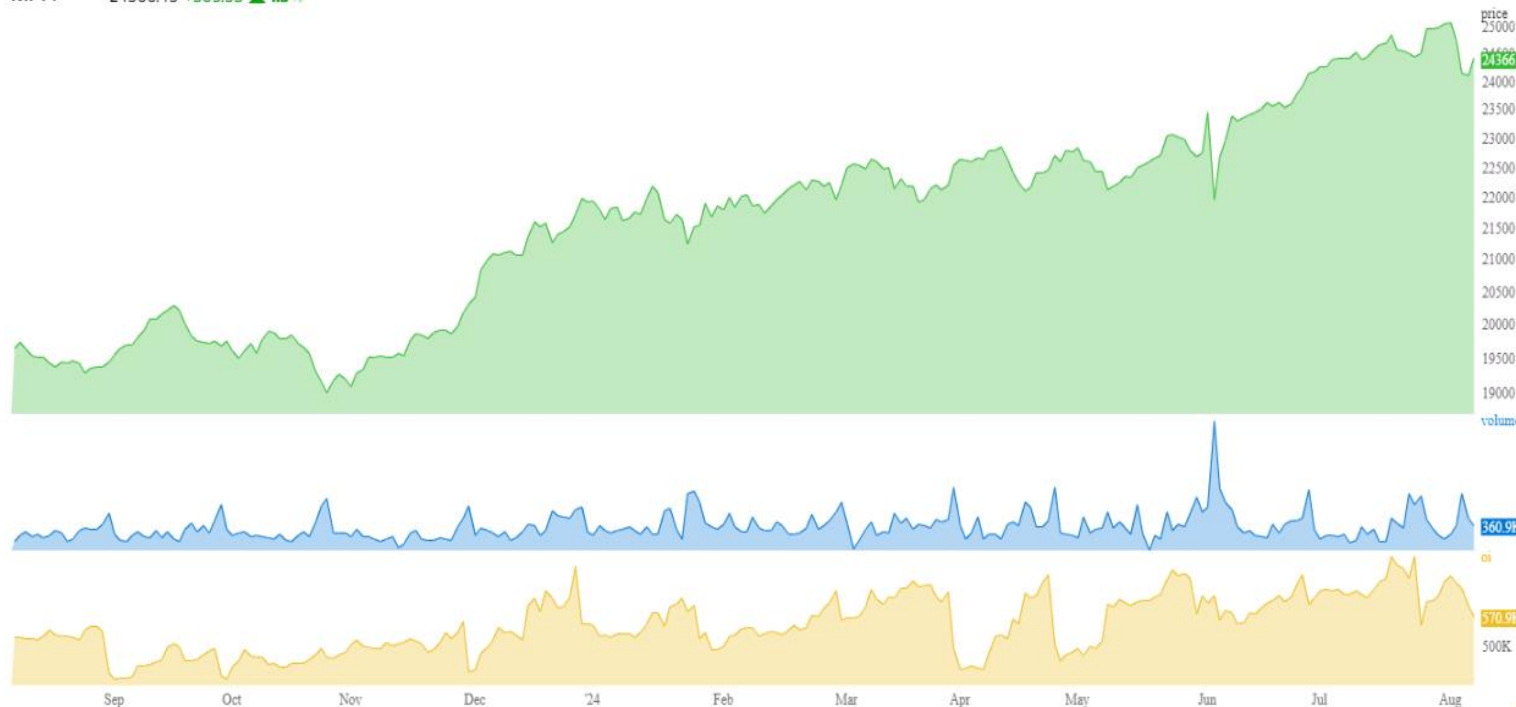
# DERIVATIVE REPORT



# Derivative Report

## Will the market respect 24500 level..

NIFTY 24366.45 +309.55 ▲1.3%

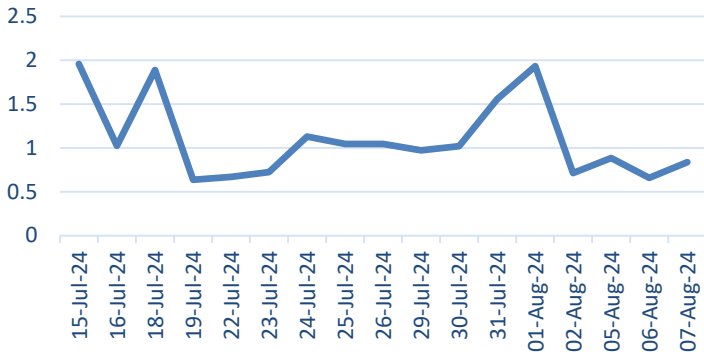


- In today's session, Nifty was able to respect the 24000 level and closed near the 24400 level.
- The broader market shows the highest Call (CE) writing at the 24500 level, suggesting that this level will act as resistance.
- The weekly Put-Call Ratio (PCR) stands at 1.48, indicating an increase in Put (PE) writing. The PCR is in the overbought zone, which could signal selling on rises.
- Market participants are expecting the weekly expiry to be below 24500 and above 24200.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	24200/24000		24500/24600		Near	24366.45	12736375
	ADVANCE	DECLINE	AD RATIO		Next	24499.25	1258150
NIFTY	44	6	7.33		Far	24620.5	277175
NIFTY F&O	172	14	12.28				

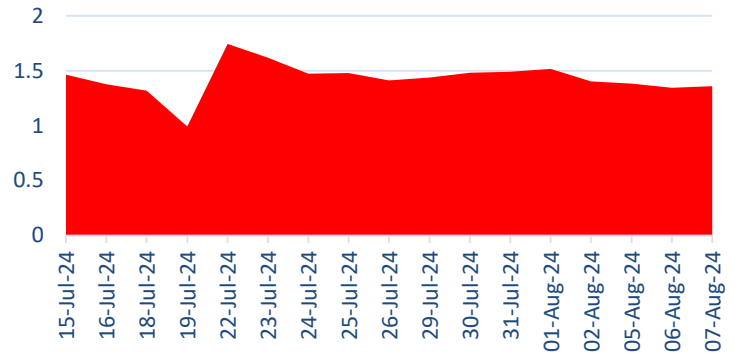
# Derivative Report

## Nifty FII's LS Ratio



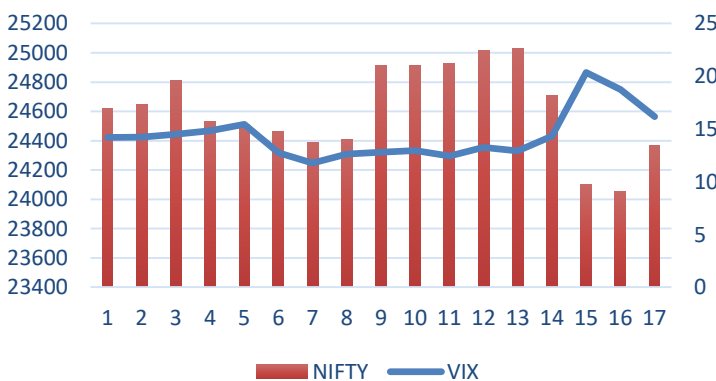
In today's session, FIIs have squared off their short positions. Currently, FIIs are holding 54% short positions and 46% long positions. Previously, FIIs had added shorts at higher levels, and we anticipate a similar pattern to follow.

## PCR



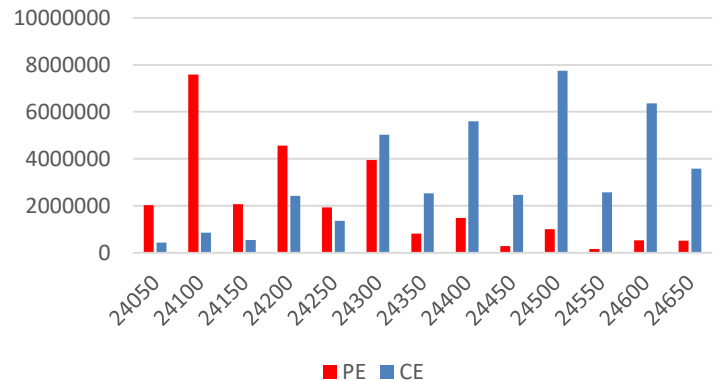
The Nifty monthly Put-Call Ratio (PCR) stands at 1.36, up from 1.34, indicating that put writers are adding new short positions. The weekly PCR is at 1.43, approaching an overbought zone, with put writers being particularly aggressive this week. A potential short covering could be anticipated if the PCR rises to 1.80.

## Nifty & India Vix



In yesterday's trading session, the VIX fell by approximately 13.7%, signaling a decrease in volatility. It is expected that the VIX will trade around the 17 level in the coming days.

## Nifty Daily OI

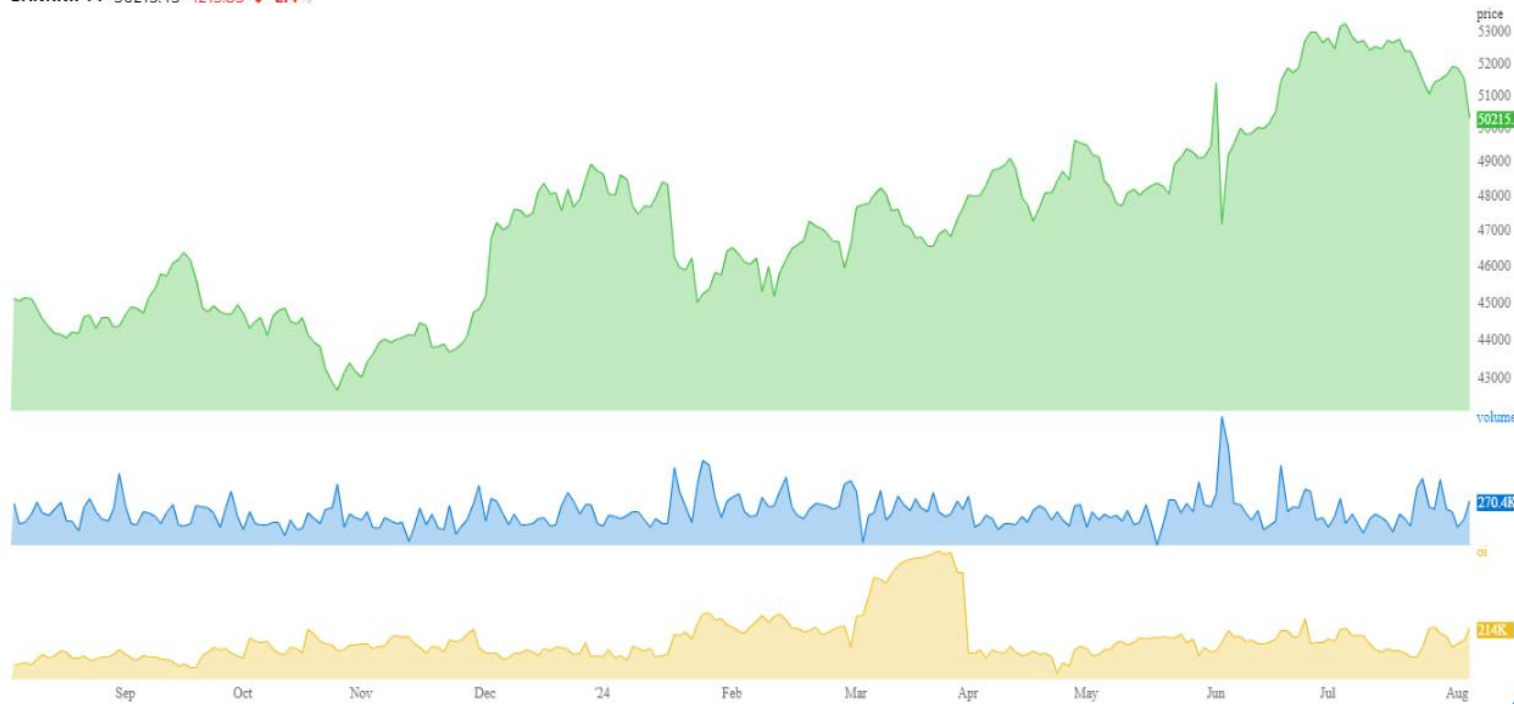


The highest call (CE) activity is observed at the 24500 strike, followed by the 24600 strike, which will act as resistance for the day. On the put (PE) side, the highest activity is seen at the 24100 and 24200 strikes, which will act as strong support. The shift in put writing at the higher end indicates that market participants are expecting the weekly expiry to be above 24100 and below 24500.

# Derivative Report

## Selling Pressure Intensifies in Bank Nifty

BANKNIFTY 50215.45 -1213.85 ▼-2.4%



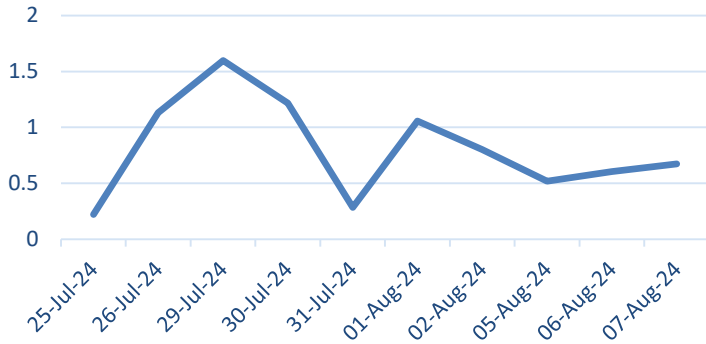
- The banking index opened with a gap up, but by the end of the day, sellers took over, causing the price to close below the 50200 level.
- No major positions were added by FIIs, indicating a lack of interest in initiating new positions at current levels.
- The weekly Put-Call Ratio (PCR) of 0.81 shows that Put (PE) writers are aggressive in the market. The highest open interest at the 50000 strike for both Calls (CE) and Puts (PE) suggests a flat market in today's trading.
- The market is expected to trade negatively as long as it remains below the 50500 level.

	SUPPORT	RESISTANCE
BNF	49700/49200	50500/50800
	ADVANCE	DECLINE
BNF	10	2

	PRICE	OI
Near	50340.7	3061335
Next	50640.85	240465
Far	50945.25	44070

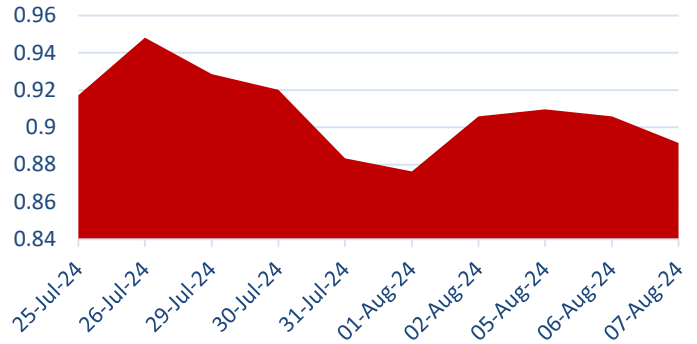
# Derivative Report

### LS Ratio BNF



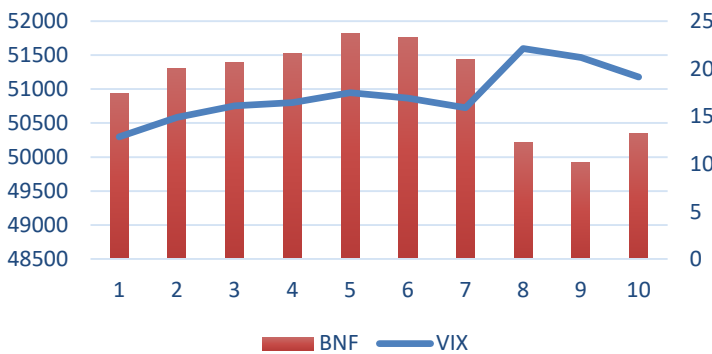
The long-short ratio for Bank Nifty Futures (BNF) among FIIs has increased from 0.61 to 0.67. This shift indicates that FIIs now hold 40% long and 60% short positions.

### PCR



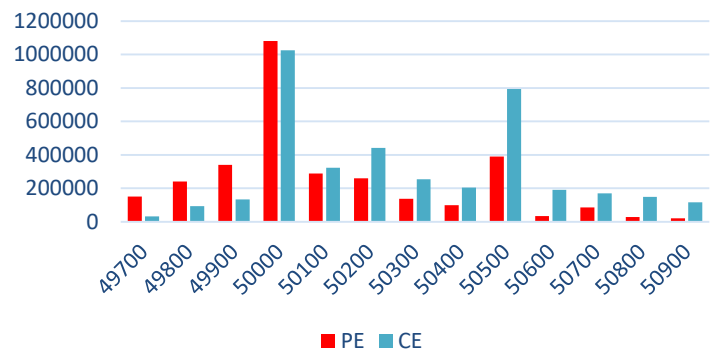
The monthly Put-Call Ratio (PCR) for Bank Nifty is at 0.89, reflecting an increase in call writers.

### BNF VIX



The Bank Nifty VIX is currently at 19.12. At this level of volatility, a one standard deviation move implies a potential price change of approximately  $\pm 1.20\%$  for the Bank Nifty.

### BNF Daily Option



The highest call activity is observed at the 50,500 strike, which is likely to act as strong resistance for the market, followed by the 50,000 strike. On the put side, the 50,000 strike has the highest open interest, indicating strong support. The significant activity in both the 50,000 call and put options suggests that participants are expecting reduced volatility.

# Derivative Report



## Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	375378	365973	1.025698617
DII	70431	150571	0.467759396
FII	300216	236235	1.270836244
Pro	99519	92765	1.072807632

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2220971	332663	6.6763391
DII	149836	3068436	0.0488314
FII	2423138	1770723	1.3684455
Pro	640435	262558	2.4392134

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
ABFRL	325.5	1.47%	22.73%
COROMANDEL	1615.55	0.35%	20.09%
LALPATHLAB	3225.25	4.31%	17.42%
ABB	7909.85	5.88%	13.32%
METROPOLIS	2117.35	3.36%	10.46%

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
SHREECEM	25228.55	-3.15%	7.22%
BATAINDIA	1456.85	-2.36%	5.32%
TECHM	1482.2	-0.40%	4.99%
MRF	135101.3	-0.88%	4.14%
INDUSINDBK	1352.55	-2.59%	3.49%

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
CUMMINSIND	3764.2	6.27%	-15.33%
CHAMBLFERT	521.1	5.70%	-9.01%
MARICO	647.85	3.13%	-5.00%
BHEL	305.95	6.29%	-4.59%
MPHASIS	2742.3	3.38%	-4.24%

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
ASIANPAINT	3113.3	-0.07%	-4.20%
LICHSGFIN	632.95	-2.10%	-4.15%
AUBANK	633.25	-0.51%	-2.78%
BRITANNIA	5856.8	-0.32%	-2.61%
BERGEPAIN	535.25	-1.46%	-1.16%

## Security In Ban

ABCAPITAL	ABFRL	BSOFT	GNFC	HINDCOPPER	INDIACEM	INDIAMART	LICHSGFIN
MANAPPURAM	RBLBANK						

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## Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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