

# DERIVATIVE REPORT



# Derivative Report

## After making its all time high Nifty witnessed some profit booking



- The fall in OI and fall in price indicates Long Liquidation in the market.
- The Nifty FII LS ratio is standing at 1.18 compared to previous day 3.19 which indicates that the FII's have square off their long position.
- The PCR standing at 1.10 indicates PE writers are aggressive in the market.
- The increase in CE selling at 23400 followed by 23500 strikes, whereas LB at 23300PE followed by 23200 indicates that the market participant are expecting market to move lower towards 23200 levels.
- Till the time market is able to sustain above 23000 market is expected to move higher towards 23400-23500 levels. If 23000 is taken out would lead to a downward move towards 22800-22700 levels.

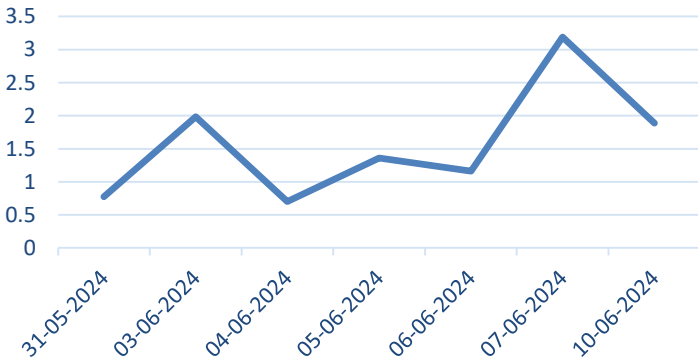
	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	22200/22000	22400/22500	Near	23247.15	12253500
			Next	23382.85	1182725
			Far	23490.3	353725

	ADVANCE	DECLINE	AD RATIO
NIFTY	27	23	1.17
NIFTY F&O	108	78	1.38

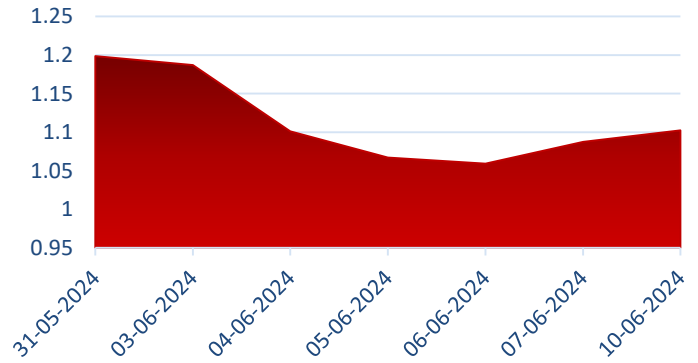
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## NIFTY FII Long Short Ratio



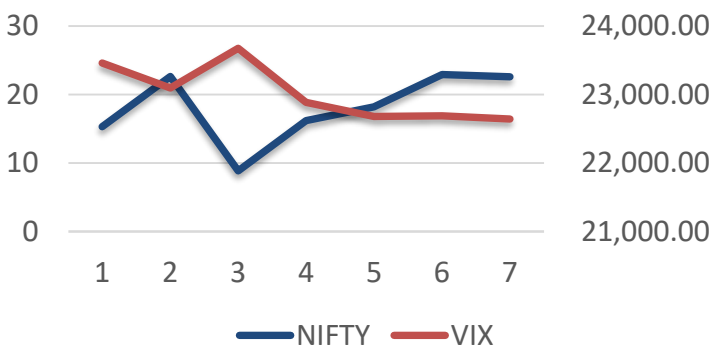
Nifty FII Long Short Ratio has decrease in the last trading section, from 3.19 to 1.88. This indicates that the FII have sq off their long position. The buying by FII's was witnessed at 22800 levels. If the market is able to respect the above mentioned level buying can be expected at the same level.

## Nifty PCR



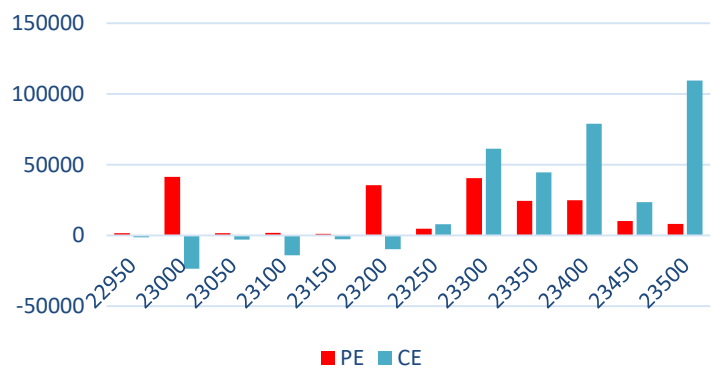
Nifty PCR inching higher from 1.08 to 1.10 indicates PE writers are aggressive than CE writers There is a divergence in price and PCR indicating market participant are not expecting sharp move on the downside, a flat to negative move is expected. Near support buying can be expected.

## NIFTY & VIX



The India VIX is quoting at 16.39 from previous 16.88 which indicates that the volatility in the market is reducing. 1 S.D. move in Nifty as per VIX is expected to be 1.04% upside/downside.

## Nifty Daily OI



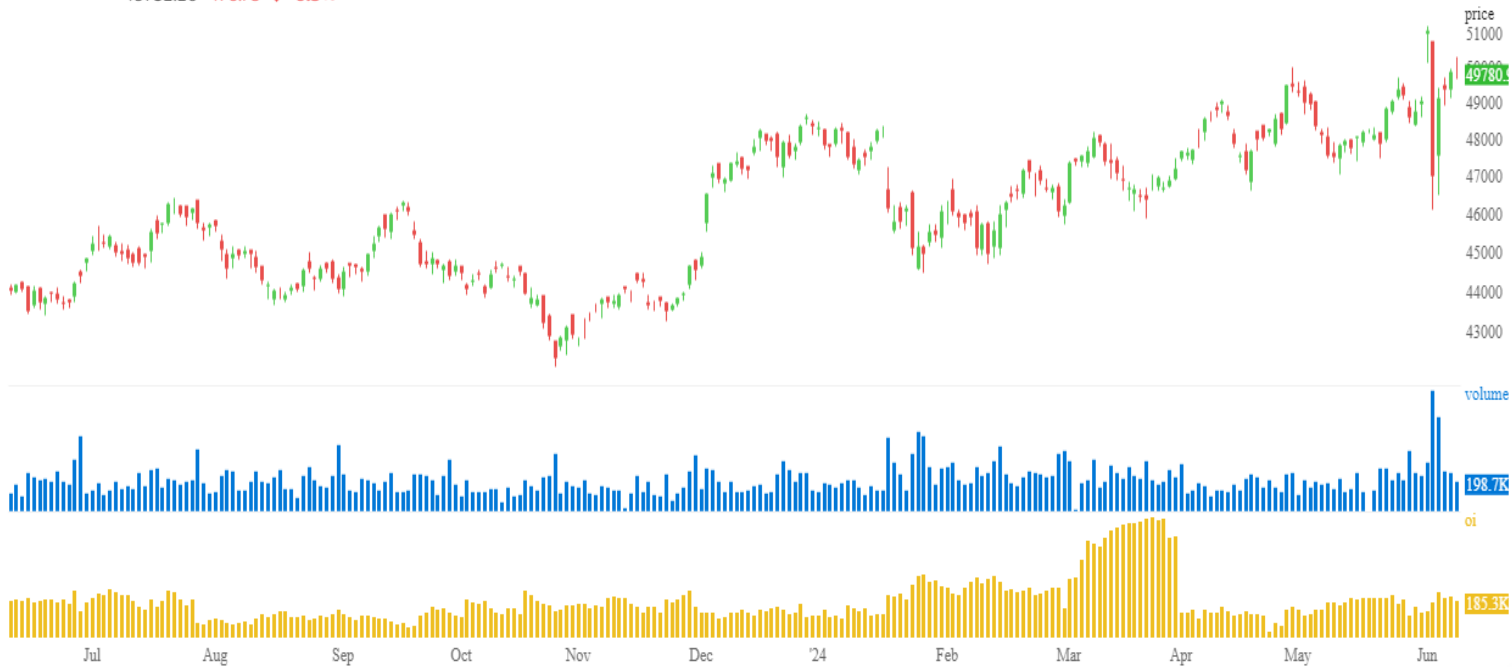
23500 CE strike has seen highest writing followed by 23400 strike which will act as resistance for the Index whereas 23000 strike has seen highest PE writing which is followed by 23200 levels. The Shift in CE writing from higher strike to lower strike is indicating the market participant are not expecting market to move much higher this expiry.



# Derivative Report

## Long Liquidation in BNF before making its all time high.

BANKNIFTY 49732.20 -176.75 ▼-0.3%



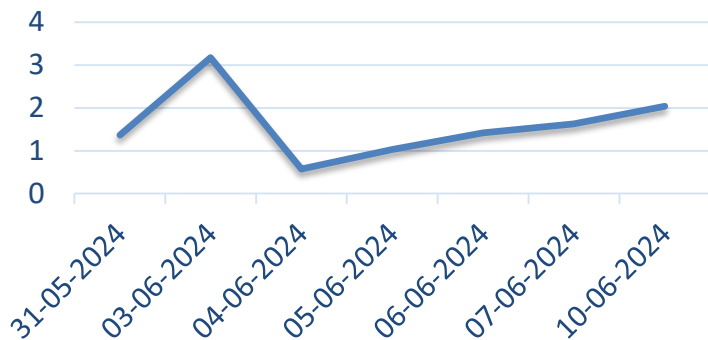
- The decrease in OI and decrease in price indicates Long Liquidation in the market.
- The BNF FII LS ratio is standing at 2.03 compared to previous day 1.68 which indicates that the FII's are expecting market to trend upward.
- The PCR standing at 1.03 compared to previous 1.04 indicates PE writers are active in the market.
- The short buildup in CE at 50000 followed by 50200 strike, whereas LB at 49900PE followed 49700 indicates that the market participant are expecting current expiry below 50000 levels.
- Till the time market is able to sustain above 49500 market is expected to move higher towards 50000-50350 levels. If 49500 is taken out would lead to a downward move towards 49200-48750 levels.

	SUPPORT	RESISTANCE		EXPIRY	PRICE
BNF	49500/49200	50000/50200	Near	49732.2	2473845
	ADVANCE	DECLINE	Next	49986.2	236085
BNF	6	6	Far	50261	70155

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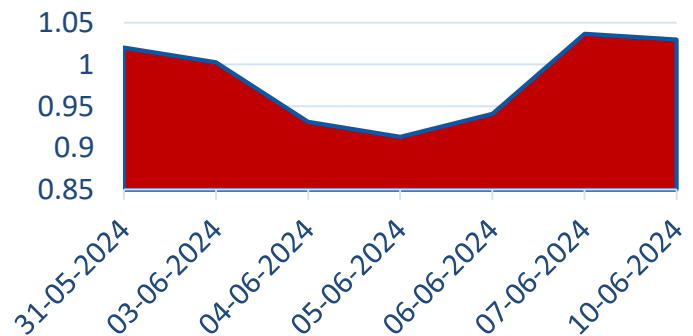


## BNF FII Long Short Ratio



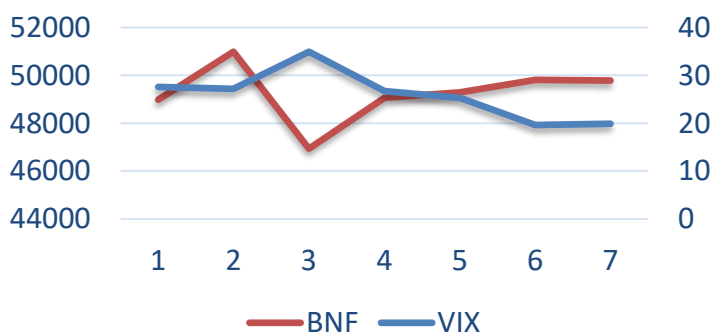
BNF FII Long Short Ratio has been increasing from past 4 days which indicates the FII are in mood of buying the Index future in dip. In the recent period at 46928 levels highest short position where made by the FII which indicates that the market closing below this level can lead to new short entry by FII's. On the upside closing above 50250 can led to more long entry.

## BNF PCR



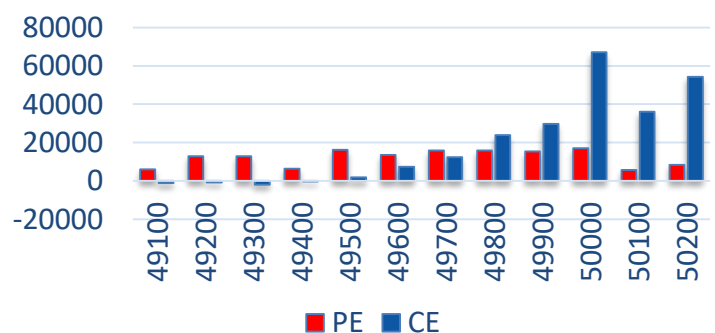
BNF PCR decrease from 1.04 to 1.03 indicates CE writers have started selling the option aggressively. Market players are not expecting major move on either side currently a flat move is expected.

## BNF & VIX



The BNF VIX is quoting at 19.9 from previous 19.96 which indicates that the volatility in the market is increasing. 1 S.D. move in BNF as per VIX is expected to be 1.25% upside/downside.

## BNF Daily OI



The CE writers has shifted to 49800 levels followed by 49900 levels which indicates that the market need to trade above this level for an upward move towards 50100 followed by 50300. On the PE side 50000 PE has seen highest writing followed by 49800 which indicates that the PE writers are expecting market to move above 50000. A sharp move can be expected in BNF if any of the above mentions levels are taken out.

# Derivative Report



## Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	390178	302988	1.287767172
DII	112816	101145	1.115388798
FII	156437	300341	0.520864617
Pro	99874	54831	1.821487844

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Client	2030499	221594	9.16315
DII	180136	2830562	0.06364
FII	2113362	1568119	1.347705
Pro	542383	246105	2.203868

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
RAMCOCE M	879.90	5.57	36.99
INDIACEM	218.95	1.65	15.73
UBL	2154.15	3.73	12.99
COROMAN DEL	1428.20	4.19	11.96
AARTIND	665.85	4.60	11.94

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
MPHASIS	2397.60	-3.13	59.55
COFORGE	5230.20	-3.84	16.68
PIIND	3645.85	-0.04	14.37
ASTRAL	2163.85	-0.19	6.59
GAIL	208.35	-2.18	5.79

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
SYNGENE	711.35	2.01	-8.09
DIVISLAB	4537.85	0.07	-5.39
REC LTD	512.40	1.45	-4.64
MFSL	954.65	1.45	-4.59
PAGEIND	38633.60	0.29	-4.42

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
BHARATFOR G	1582.05	-0.29	-6.68
MANAPPUR AM	177.75	-1	-6.55
ICICI BANK	1122.60	-0.18	-6.11
GODREJCP	1424.20	-0.63	-5.07
BALARMCHI	397	-1.33	-4.89

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## Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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