

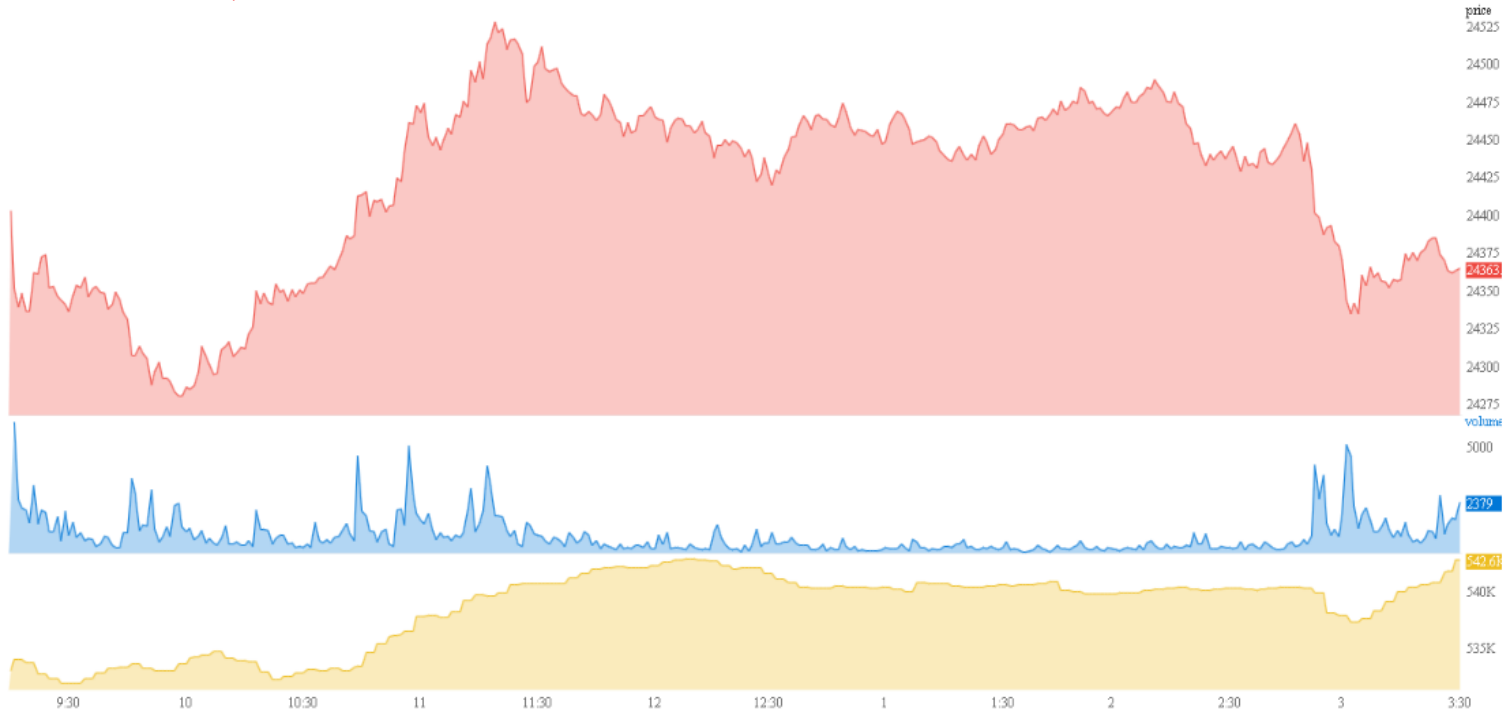
# DERIVATIVE REPORT



# Derivative Report

## A Range bound market

NIFTY 24356.80 -44.7 ▼ -0.2%



- Nifty is encountering resistance at the 24,500 level and support at the 24,200 level. Buying interest is observed near the 24,200 level, suggesting that market participants prefer to buy the index at lower levels but are less inclined to do so at higher levels, indicating limited upside movement.
- On Friday, a long build-up (LB) was observed at the 24,500 call (CE), and yesterday, short positions (SB) were added, suggesting the creation of new short positions.
- On the put (PE) side, the 24,500 put has seen fresh long build-up, indicating expectations for the market to trade below 24,400.
- However, a short build-up at the 24,300 strike suggests that market participants are not anticipating a significant downward move. Based on the data, it is expected that the market will trade within a range.

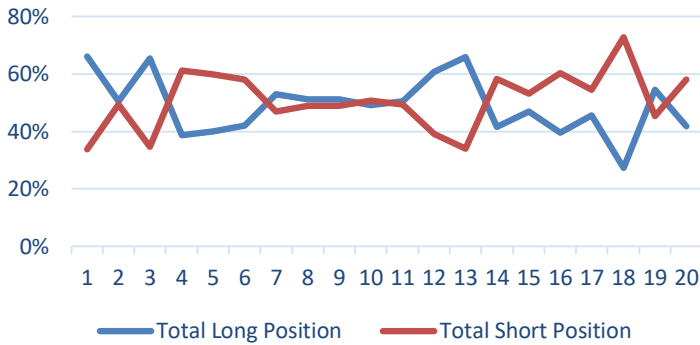
	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	24300/24200	24500/24600	Near	24356.8	11704100
			Next	24492.3	1366725
			Far	24620.25	309500

	ADVANCE	DECLINE	AD RATIO
NIFTY	19	30	0.63
NIFTY F&O	85	101	0.84

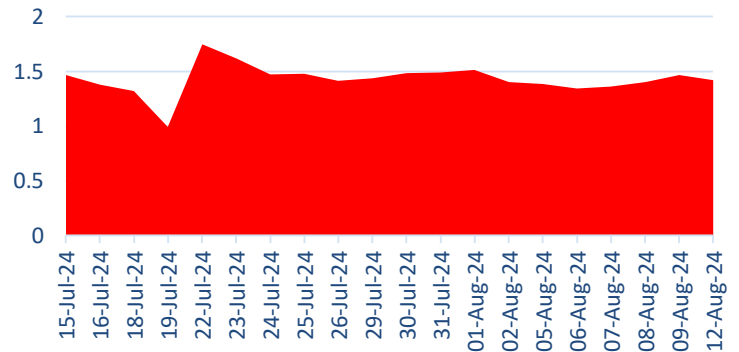
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## FII's Nifty Contract



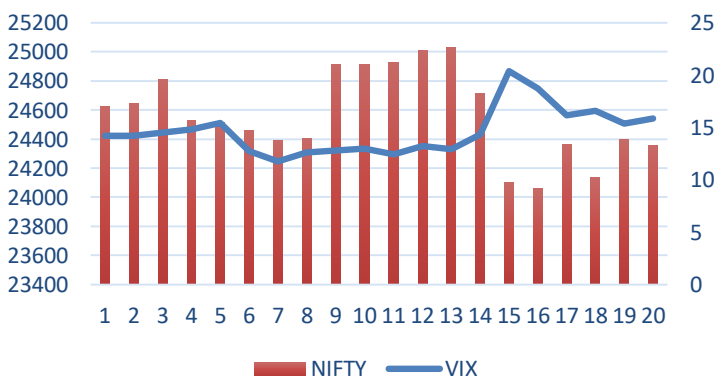
After yesterday's trading session, Foreign Institutional Investors (FIIs) held 58% of their positions as short contracts and 42% as long contracts, indicating that they are taking on short positions at higher levels. Previously, FIIs had a position mix of 45% short and 55% long contracts.

## PCR



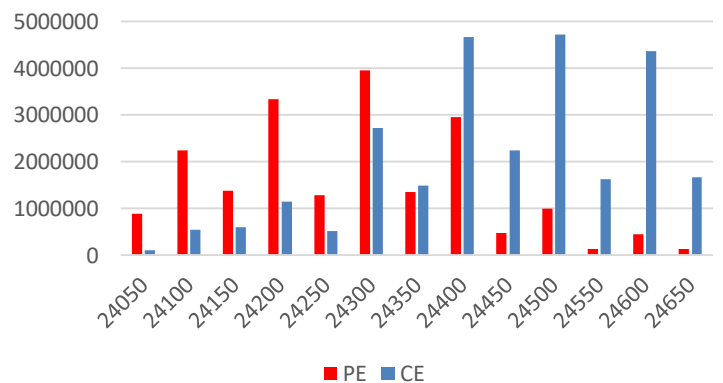
The Nifty monthly Put-Call Ratio (PCR) is at 1.42, down from 1.46, suggesting that put writers are closing their short positions. Meanwhile, the weekly PCR stands at 0.79, nearing the oversold zone, indicating that put writers have been particularly aggressive this week.

## Nifty & India Vix



In yesterday's trading session, the VIX increased by approximately 3.47%, indicating a rise in volatility. It is anticipated that the VIX will trade within a range of 14 to 21 in the coming days.

## Nifty Daily OI

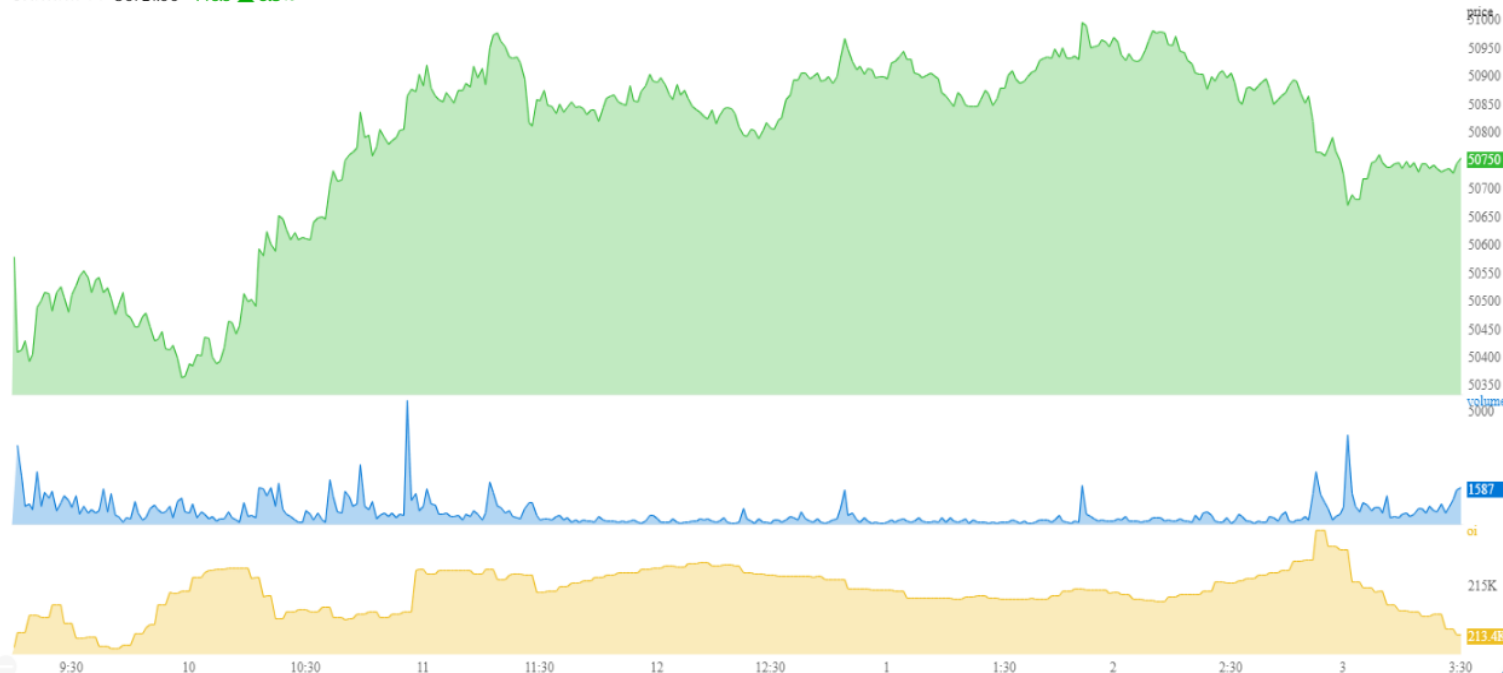


The highest open interest (OI) on the call side is observed at the 24,500 strike price, followed by the 24,400 strike price, which will act as strong resistance in today's trading session. On the put side, the 24,300 strike price, followed by the 24,200 strike price, holds the highest OI and will serve as strong support for today's session.



## Banking Index Gaining Attention from Investors

BANKNIFTY 50721.00 +146.9 ▲ 0.3%



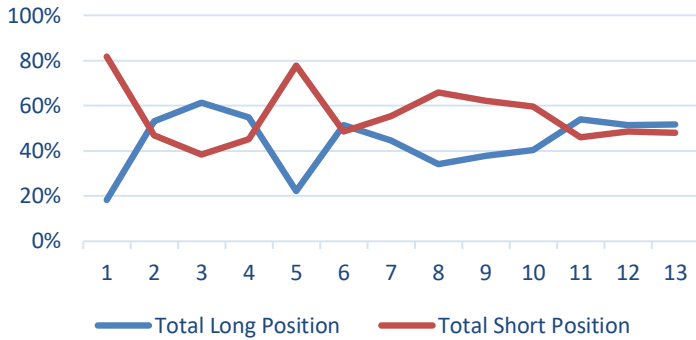
- Bank Nifty is trading at a premium of 143 points. The price closing above the previous day's close, along with a decrease in open interest, suggests short covering in the index.
- On the previous trading day, private banks showed strength, leading to a positive close for the banking index, with HDFC, Kotak, and Axis being the top performers.
- FIIs did not add significant contracts, indicating limited interest and suggesting they expect a range-bound market.
- The PCR of 0.99 further reflects a balance between call and put participants. Support and resistance levels around 51,000 and 50,500, respectively, suggest that market participants do not anticipate the index moving beyond these levels before the current expiry.

	SUPPORT	RESISTANCE
BNF	50500/50200	51000/51300
	ADVANCE	DECLINE
BNF	5	6

	PRICE	OI
Near	50721	2814060
Next	51014.5	265980
Far	51295.7	52500

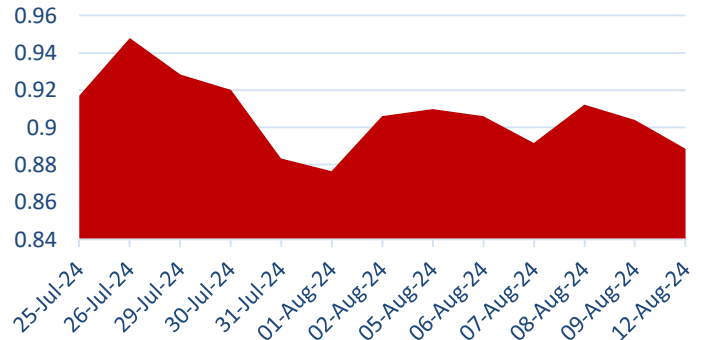
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## BNF Contracts



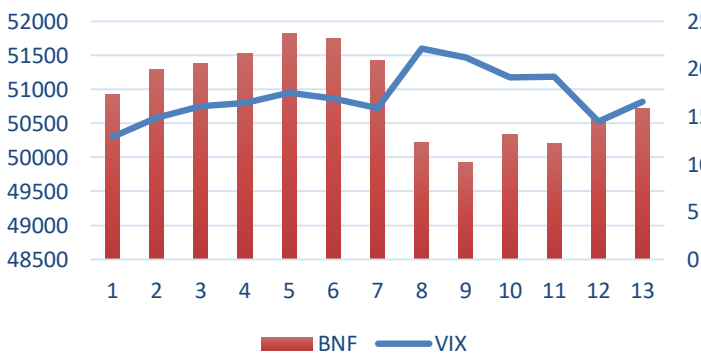
Current contracts held by FIIs in the Banking Index show no major participation. To date, 52% of the contracts are long, while 48% are short.

## PCR



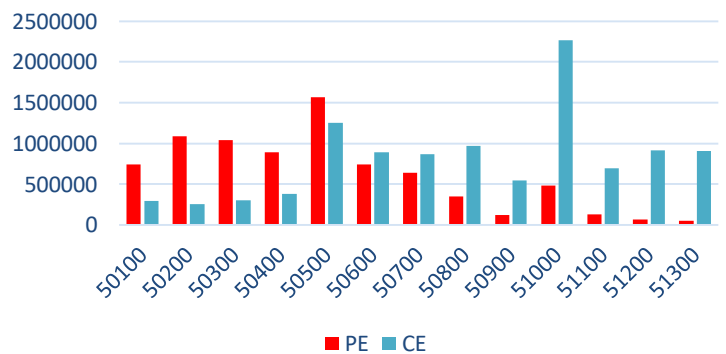
Put-Call Ratio (PCR) for Bank Nifty is at 0.88, indicating an increase in call writing. Additionally, the weekly PCR stands at 0.99, suggesting a balance between call and put participants.

## BNF VIX



The Bank Nifty VIX is currently at 16.54. At this level of volatility, a one standard deviation move implies a potential price change of approximately  $\pm 1.04\%$  for the Bank Nifty.

## BNF Daily Option



The highest open interest (OI) is seen at the 51,000 call (CE) strike, which will act as a strong resistance level in the market. Meanwhile, the 50,500 put (PE) strike holds the highest OI on the put side, which will act as support.

# Derivative Report



## Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	374996	318994	1.175558161
DII	69070	150571	0.458720471
FII	266312	251257	1.059918729
Pro	84722	74278	1.140606909

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2295147	343946	6.6729865
DII	158964	3077025	0.0516616
FII	2330862	1765951	1.3198905
Pro	666290	264341	2.52057

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
VOLTAS	1588.4	10.58%	20.36%
COROMANDEL	1733.5	2.08%	8.39%
ONGC	340.25	2.84%	5.26%
BALRAMCHIN	497.1	0.71%	4.86%
JINDALSTEL	919.8	0.09%	4.56%

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
SUNTV	815.15	-10.64%	40.21%
NATIONALUM	174.88	-1.82%	16.22%
ASTRAL	1942.55	-4.71%	12.71%
NAVINFLUOR	3481.35	-2.35%	5.96%
DIXON	11729.9	-0.55%	5.51%

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
SIEMENS	6935.2	1.32%	-8.32%
GRANULES	690.3	4.54%	-6.10%
AXISBANK	1165.8	1.62%	-5.99%
SAIL	131.32	1.74%	-4.98%
ICICIBANK	1175.35	0.70%	-4.52%

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
SYNGENE	826.75	-1.65%	-6.20%
INDIAMART	2735.2	-0.25%	-2.33%
COLPAL	3466.5	-0.04%	-2.28%
COFORGE	5890.5	-0.28%	-1.98%
ALKEM	5730.95	-1.74%	-1.82%

## Security In Ban

ABCAPITAL	BANDHANBNK	ABFRL	BIOCON	BSOFT	GRANULES	HINDCOPPER	INDIACEM
INDIAMART	LICHSGFIN	MANAPPURAM	PNB	RBLBANK	SAIL	SUNTV	

# Derivative Report



## Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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