

DERIVATIVE REPORT

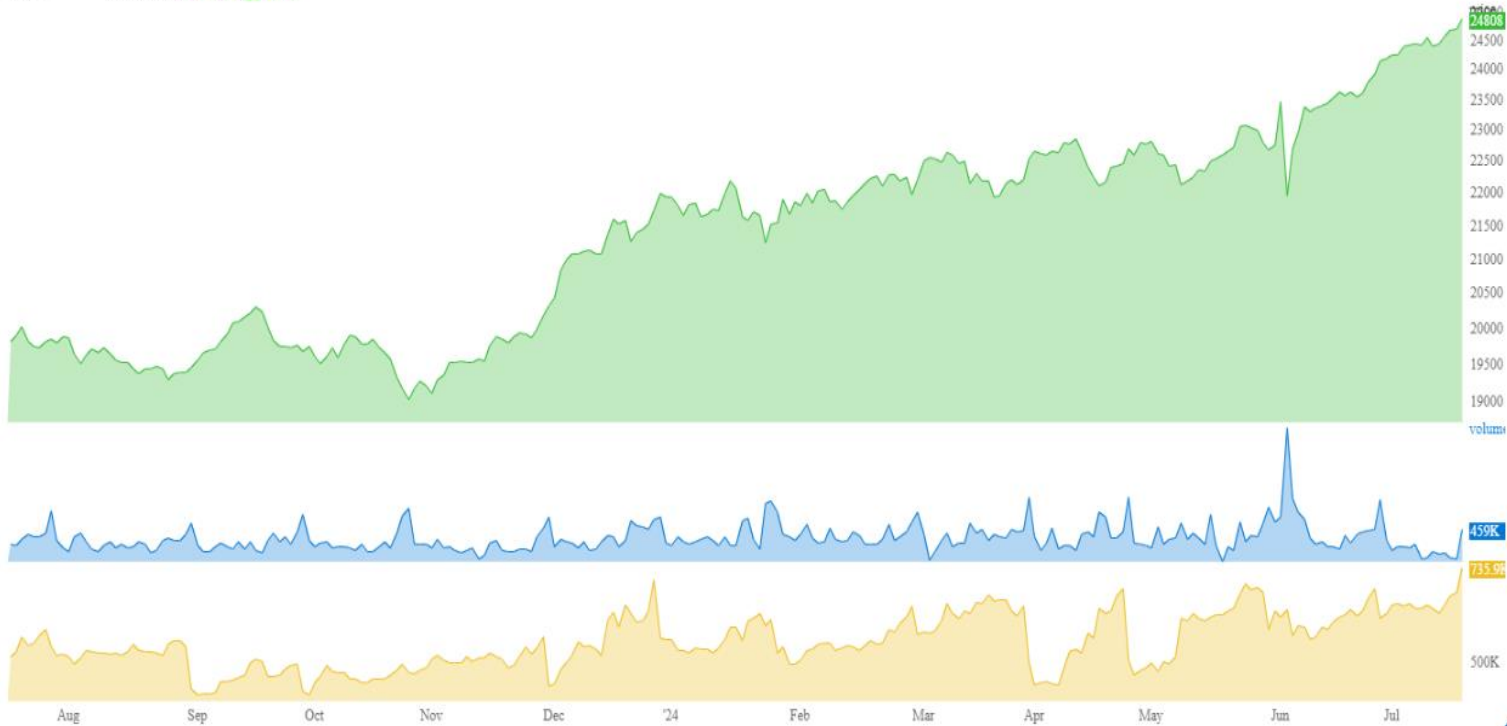


Derivative Report



Nifty able to close above 24650 level

NIFTY 24808.00 +163.55 ▲ 0.7%



- The market is showing a Long Build-up indicated by the combined increase in Open Interest and price.
- The Nifty FII LS ratio has increased to 1.88 from the previous day's 1.02, suggesting that the FIIs have added long.
- The PCR has decreased to 1.32 from the previous day's 1.34, indicating that CE writers have squared off their position.
- There is significant open interest at 25000 CE and 24800 CE, whereas increase in open interest at 24500 PE and 24600 PE, suggesting expectations for the market to trade towards 25000 till the time market is able to trade above 24500 levels.
- The VIX has increased to 14.51 from the previous 14.22, signifying a rise in volatility.
- The market is expected to move towards 25000, any dip would be an opportunity to buy index till the time it is able to sustain above 24500.

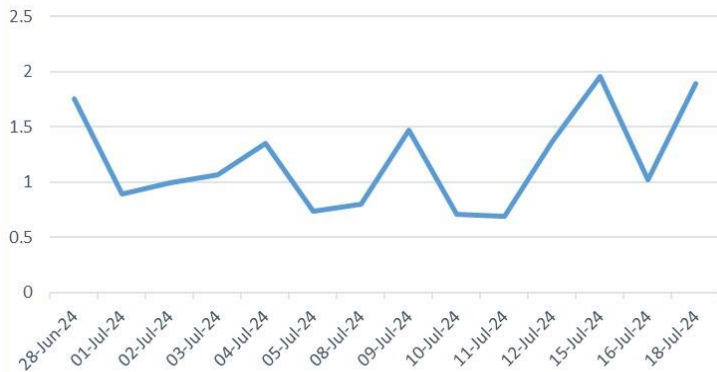
	SUPPORT	RESISTANCE
NIFTY 50	24600/24500	25000/25200

	ADVANCE	DECLINE	AD RATIO
NIFTY	35	15	2.33
NIFTY F&O	80	106	0.75

	PRICE	OI
Near	24809.05	15053775
Next	24924.15	2770275
Far	25044.05	400275

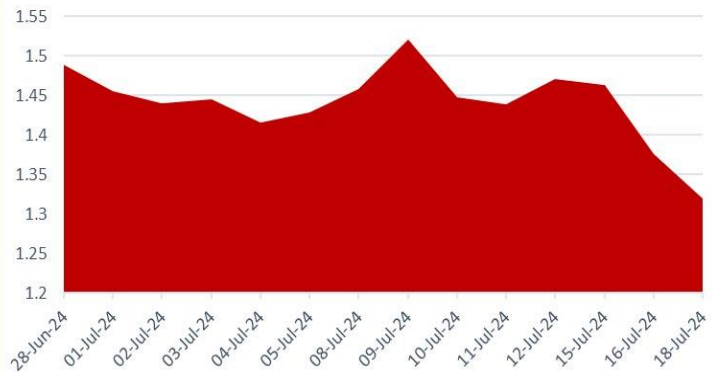
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Nifty FII LS Ratio



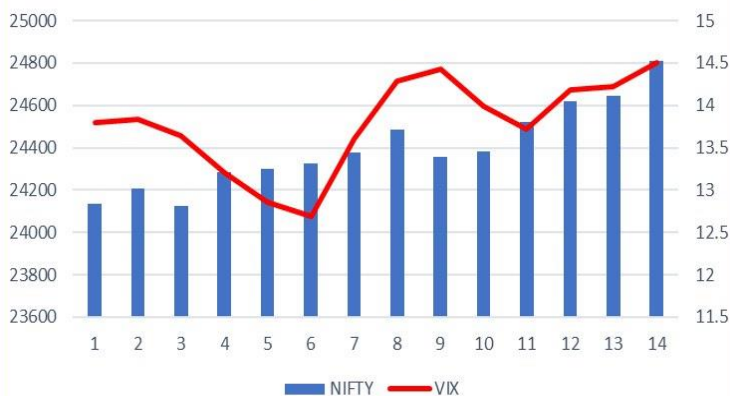
The current Long Short Ratio of Nifty FII's stands at 1.89, indicating an increase from 1.02 compared to the previous day. This suggests that FIIs have added long.

PCR



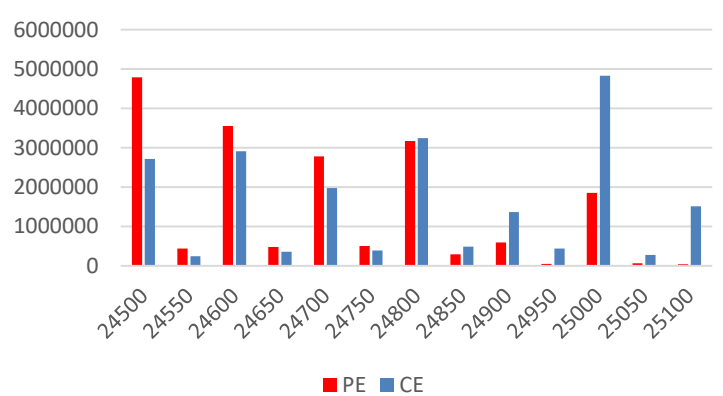
The Nifty PCR has fallen from 1.37 to 1.34, this indicates that the CE writers have squared off the position.

Nifty & India VIX



VIX rising from 14.22 to 14.51 shows that volatility has increased. The current VIX level of 14.51 implies a potential movement of 0.91% in either direction (1 standard deviation).

Nifty Daily OI

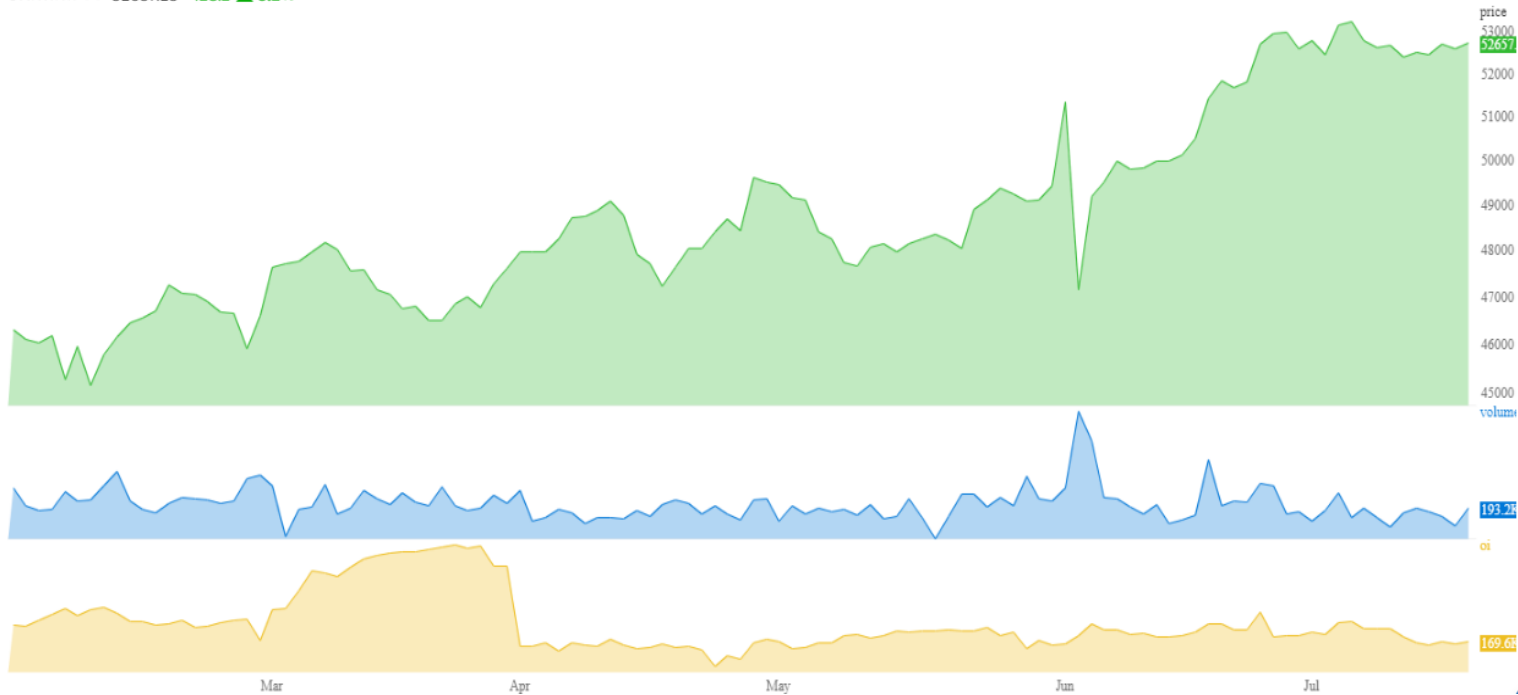


The level with the highest CE activity is 25000, followed by 24800, showing fresh Long Buildup. Short Covering was observed at 24500 CE. On the PE side, the most activity was witnessed at 24500 and 24600 levels, indicating fresh Short Buildup.

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Bank Nifty at crucial level

BANKNIFTY 52657.25 +128.2 ▲ 0.2%



- The combination of a increase in open interest and a increase in prices suggests a long buildup in the market.
- The Put-Call Ratio (PCR) has fallen to 0.99 from the previous day's 1.34, suggesting a tug of war between the CE&PE writer.
- The highest call option (CE) activity is seen at 52500 & 53000, indicating a fresh buildup of long positions. On the put option (PE) side, the highest open interest is observed at 52500 & 52000 levels, where a fresh short buildup was observed.
- It is expected that BNF will continue to trade higher as long as it respects the 52300 level.

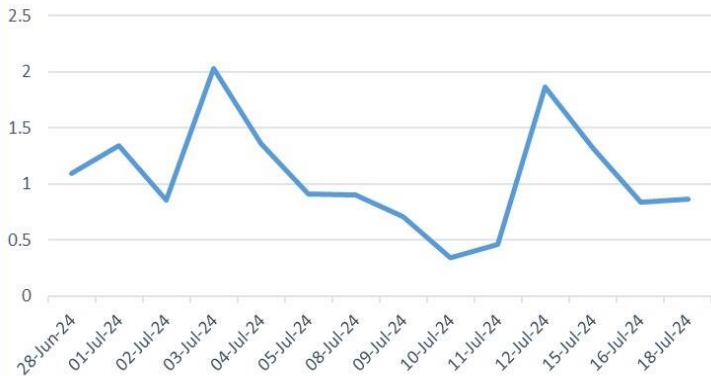
	SUPPORT	RESISTANCE
BNF	52300/52000	53000/53500
	ADVANCE	DECLINE
BNF	5	7

	PRICE	OI
Near	52670.35	2070405
Next	52829.9	326100
Far	53108.9	68880

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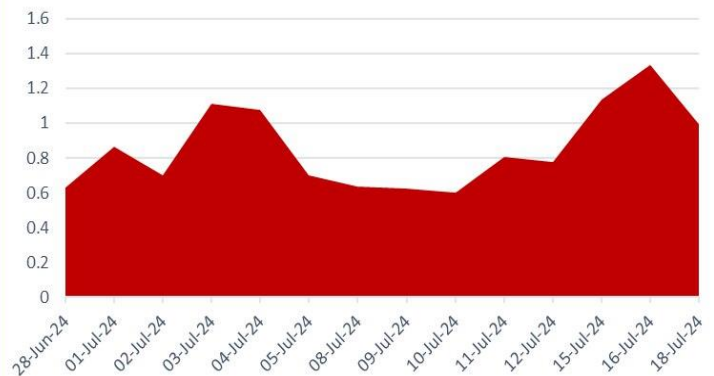


BNF FII LS Ratio



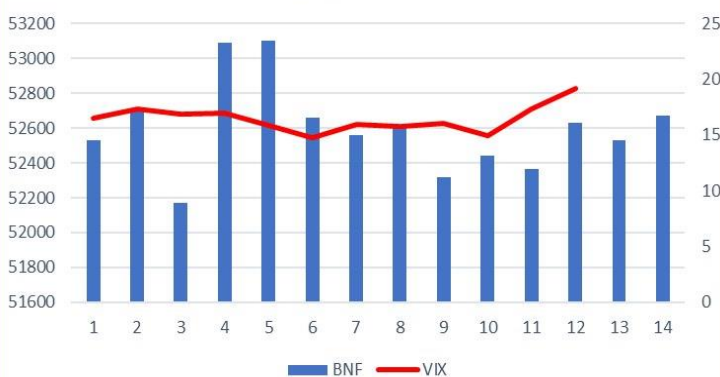
The long-short ratio in BNF for FII has increased from 0.84 to 0.86, suggesting that FII's are neutral on banking index.

PCR



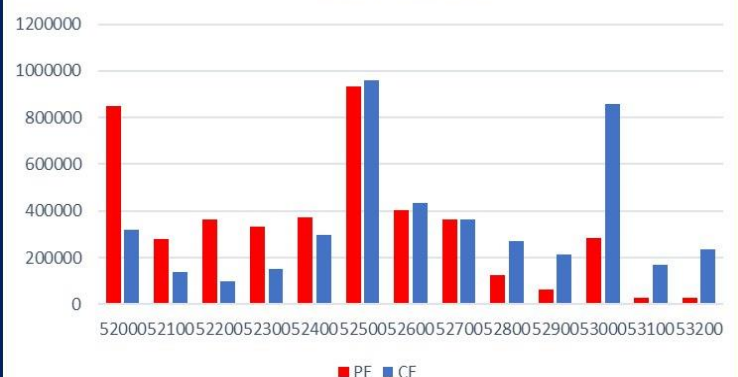
The BNF PCR has fallen from 1.33 to 0.99, suggesting a tug war between the CE and PE writer

BNF & BNF VIX



VIX rising signifies higher volatility. According to VIX, a 1 standard deviation change is likely to result in a 1.37% increase or decrease.

BNF Daily Option



The highest activity is seen at the 52500 level where maximum writing is seen which will act as a pivot level.

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Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	298497	552983	0.539794171
DII	77624	159667	0.486161824
FII	513008	122921	4.173477274
Pro	57130	110688	0.516135444

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Client	2240998	391401	5.7255807
DII	157371	3019036	0.0521262
FII	2508043	1767727	1.4187954
Pro	702067	430315	1.6315188

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
INDIACEM	346.05	7.15%	132.90%
INDIAMART	2928.35	2.24%	11.47%
MUTHOOTFIN	1855.3	0.95%	10.60%
ITC	471.55	0.92%	8.09%
ICICIGI	1916.85	2.09%	7.76%

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
LTTS	4736.8	-1.36%	21.88%
SAIL	147.81	-2.22%	12.23%
SYNGENE	742.25	-0.29%	12.07%
JINDALSTEL	992.1	-2.15%	9.94%
HAL	5020.15	-6.08%	9.18%

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
APOLLOHOSP	6518.45	0.97%	-10.81%
BSOFT	749.3	2.70%	-9.77%
MARICO	684.6	2.52%	-6.69%
M&M	2819.95	2.20%	-6.13%
BERGEPAIN	521.55	0.16%	-6.08%

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
NIFTYNXT50	73264.65	-0.99%	-18.08%
TATACHEM	1061.15	-0.56%	-7.85%
POLYCAB	6568.75	-1.14%	-6.92%
PEL	962.7	-1.79%	-6.62%
BALRAMCHIN	449.3	-0.43%	-5.58%

Security In Ban

BALRAMCHIN	BANDHANBNK	GMRINFRA	GNFC	HINDCOPPER	HAL	INDIACEM	PEL
RBLBANK	SAIL	VEDL					

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