

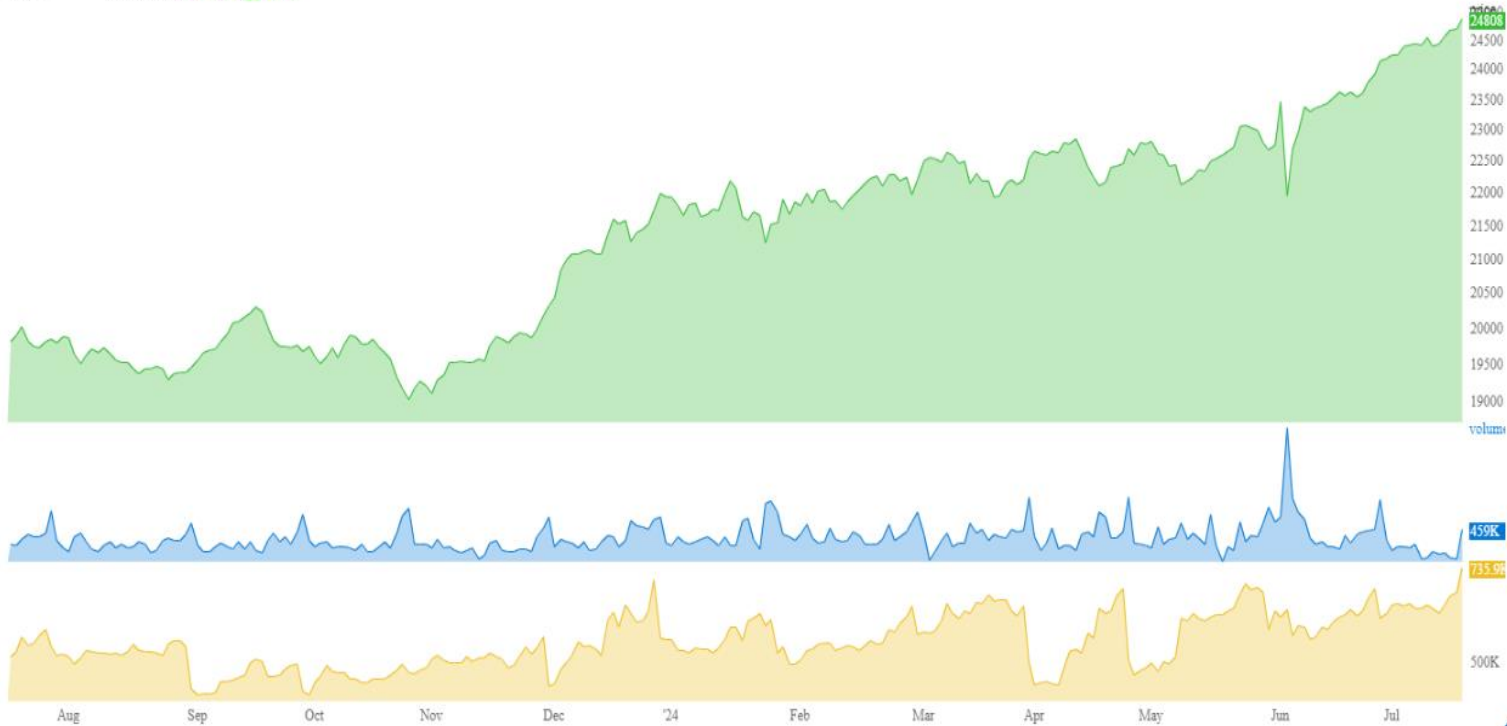
DERIVATIVE REPORT



Derivative Report

24500 acting as a magnet

NIFTY 24808.00 +163.55 ▲ 0.7%

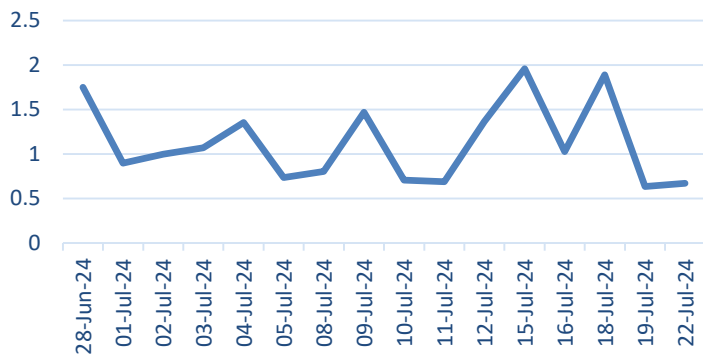


- The market is experiencing Long Liquidation, characterized by a simultaneous decrease in Open Interest and prices.
- The Nifty FII Long-Short (LS) ratio has slightly increased to 0.66 from the previous day's 0.63.
- The Put-Call Ratio (PCR) has decreased to 0.88 from 0.99, indicating an increase in positions by Call Option (CE) writers.
- Significant call option activity is centered at the 24800 level, marked by the formation of fresh Long Build-up (LB), while short covering was observed at the 24600 level.
- On the put side, the highest Open Interest (OI) is observed at the 24500 strike, followed by the 24300 level where fresh Selling (SB) is noted. The lowest levels of Liquidation (LL) are seen at the 24750 and 24650 put strikes.
- The increase in VIX from 14.825 to 15.43 indicates heightened volatility. At the current VIX level of 15.43, there is an implied potential movement of approximately $\pm 0.97\%$ (1 standard deviation) in either direction.
- Currently, the 24500 level is acting as a pivotal point ("magnet") for any decisive movement in Nifty. Upside resistance is anticipated around 24800, while downside support is identified near the 24200 level.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	24200/24000		24600/24800		Near	24509.1	13259600
	ADVANCE	DECLINE	AD RATIO		Next	24627.7	3738100
NIFTY	28	22	1.27		Far	24758.95	462075
NIFTY F&O	147	39	3.76				

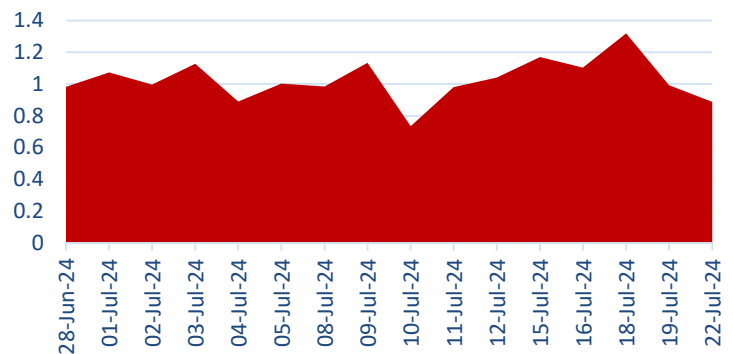
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Nifty FII LS Ratio



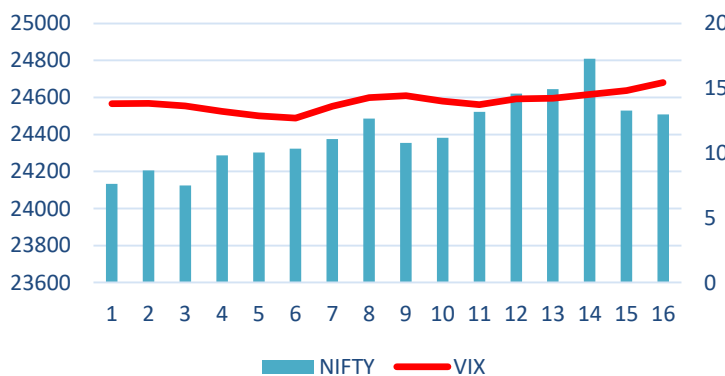
The current Long Short Ratio of Nifty FIIs stands at 0.66, showing a slight rise from 0.63 seen the previous day. FIIs are currently holding a short position of 60% and a long position of 40%.

PCR



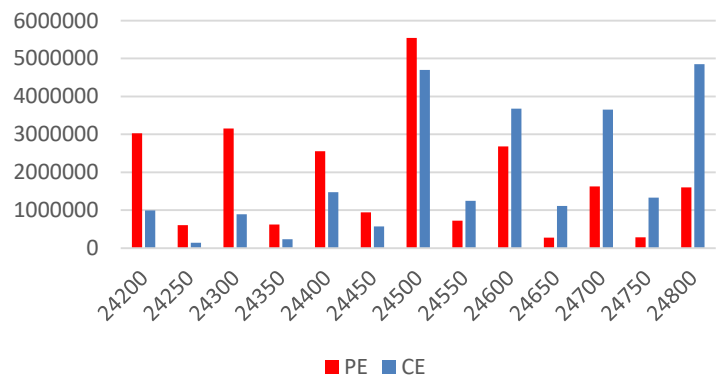
The decrease in the Nifty PCR from 0.99 to 0.88 suggests a shift towards higher selling activity among call option writers compared to put option writers.

Nifty & India VIX



The increase in VIX from 14.825 to 15.43 indicates heightened volatility. At the current VIX level of 15.43, there is an implied potential movement of 0.97% in either direction (1 standard deviation).

Nifty Daily OI

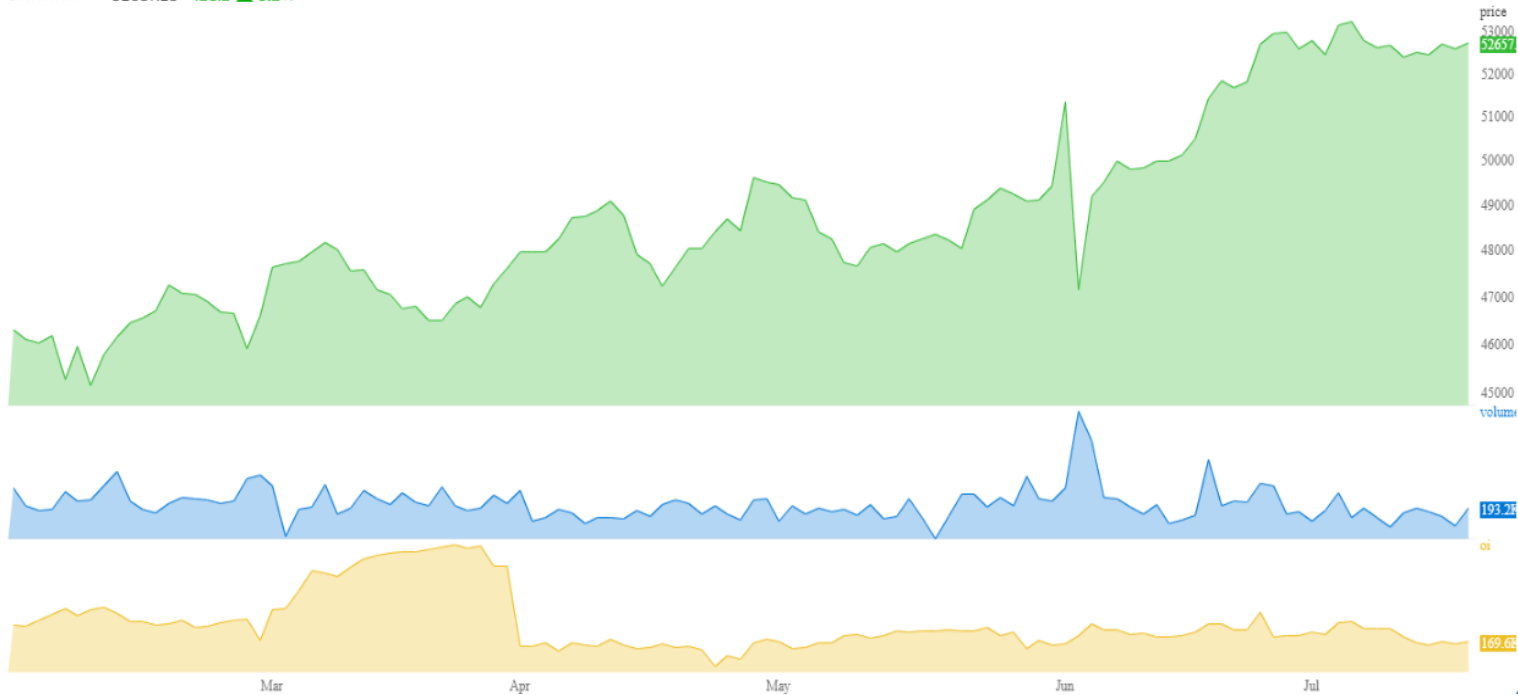


Highest CE activity is seen at 24800 where fresh LB is formed, whereas Short covering was seen at 24600 level. On the PE side highest OI is seen at 24500 followed by 24300 level where fresh SB is seen, LL is seen at 24750 & 24650 PE

Derivative Report

Bank Nifty trading in a range

BANKNIFTY 52657.25 +128.2 ▲ 0.2%



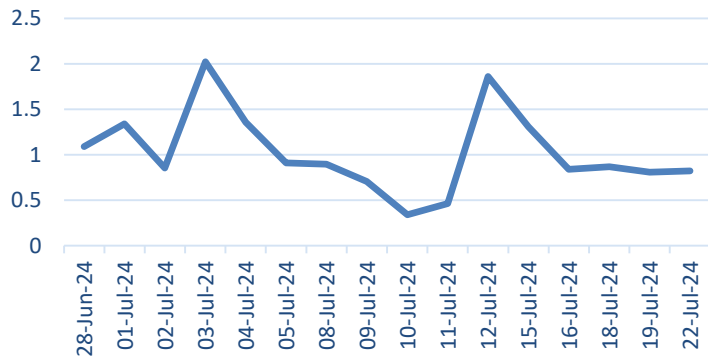
- The decrease in open interest alongside an increase in prices strongly suggests significant short covering in the market.
- Additionally, the Put-Call Ratio (PCR) has declined from 0.62 to 0.58 compared to the previous day.
- At the 52500CE level, there is notable activity with maximum writing, indicating it is likely to act as a resistance level. Conversely, the 52000 strike on the put side exhibits the highest level of writing, suggesting it will serve as a strong support level.
- Considering these factors, it is expected that BNF will trade within a range of 51750 to 52850.

	SUPPORT	RESISTANCE
BNF	51750/51300	52850/53350
	ADVANCE	DECLINE
BNF	7	5

	PRICE	OI
Near	52286.55	1796625
Next	52484	419610
Far	52753.85	73170

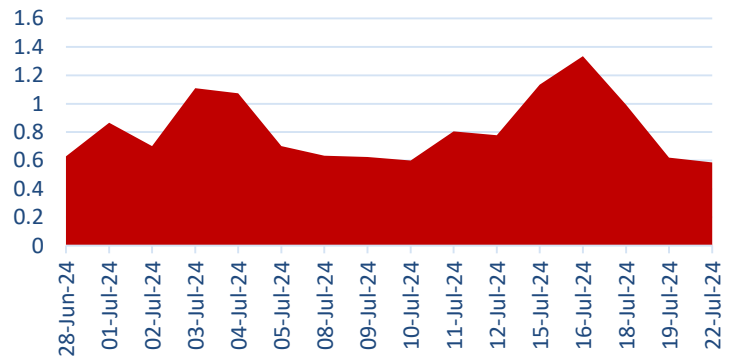
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BNF FII LS Ratio



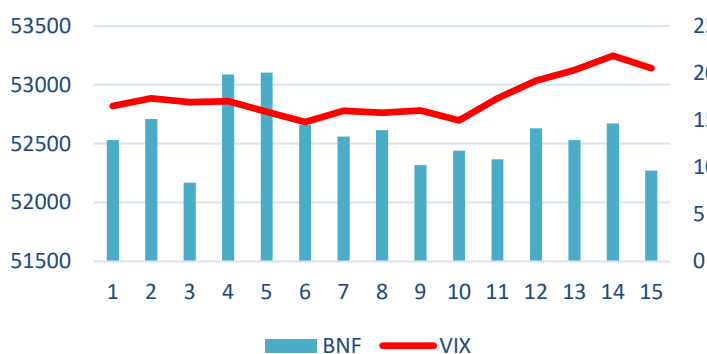
The long-short ratio in BNF for FII has increased from 0.82 to 0.80, suggesting that FII's are holding 45% long position and 55% short position

PCR



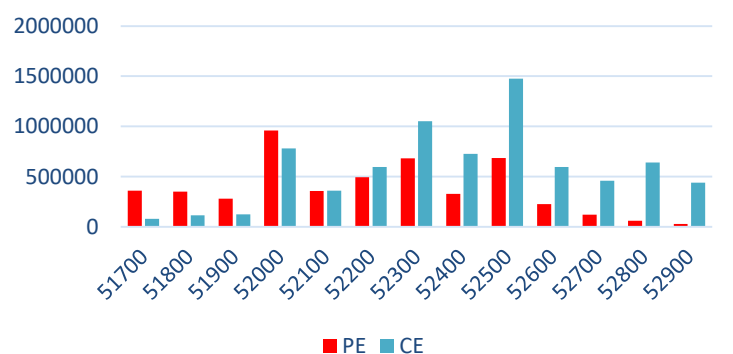
The BNF PCR has decreased from 0.62 to 0.58, indicating an increase in call option writers relative to put option writers, and suggesting that it is entering the oversold zone.

BNF & BNF VIX



The BNF VIX is currently trading at 20.5. Based on VIX levels, a 1 standard deviation change suggests a potential movement of approximately $\pm 1.29\%$ in either direction.

BNF Daily Option



The 52500CE level shows the highest activity with maximum writing, suggesting it will serve as a resistance point. Conversely, the 52000 strike on the put side exhibits the highest level of writing, indicating it is likely to function as a support level.

Derivative Report



Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	304492	497426	0.612135272
DII	81205	149253	0.544076166
FII	476829	138905	3.432770599
Pro	45316	122258	0.370658771

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Client	2119873	345008	6.1444169
DII	157684	3004882	0.0524759
FII	2564326	1719956	1.4909253
Pro	652487	424524	1.536985

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
GNFC	684.7	3.14%	13.63%
COFORGE	5979.4	0.80%	12.84%
CHAMBLFERT	511.5	4.25%	12.53%
IPCALAB	1216.05	1.77%	11.17%
PIIND	4007.65	4.58%	11.16%

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
MARICO	667.65	-0.07%	7.05%
MUTHOOTFIN	1815.7	-1.44%	5.78%
DALBHARAT	1773.25	-2.31%	3.64%
RELIANCE	3004.2	-3.61%	3.60%
WIPRO	505.6	-9.20%	3.28%

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
PVRINOX	1431.05	2.96%	-14.89%
ATUL	7289.25	4.61%	-14.43%
MGL	1732.45	1.82%	-13.86%
SBICARD	727.3	1.30%	-13.70%
INDIAMART	2863.7	2.19%	-12.71%

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
ASIANPAINT	2941.8	-0.23%	-9.21%
LTF	173.91	-1.02%	-4.79%
PETRONET	341.3	-0.38%	-3.93%
SBIN	877.6	-1.28%	-3.48%
SBILIFE	1622.8	-1.44%	-2.96%

Security In Ban

BANDHANBNK	CHAMBLFERT	GNFC	HAL	INDIACEM	PEL	SAIL
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Derivative Report



Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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