

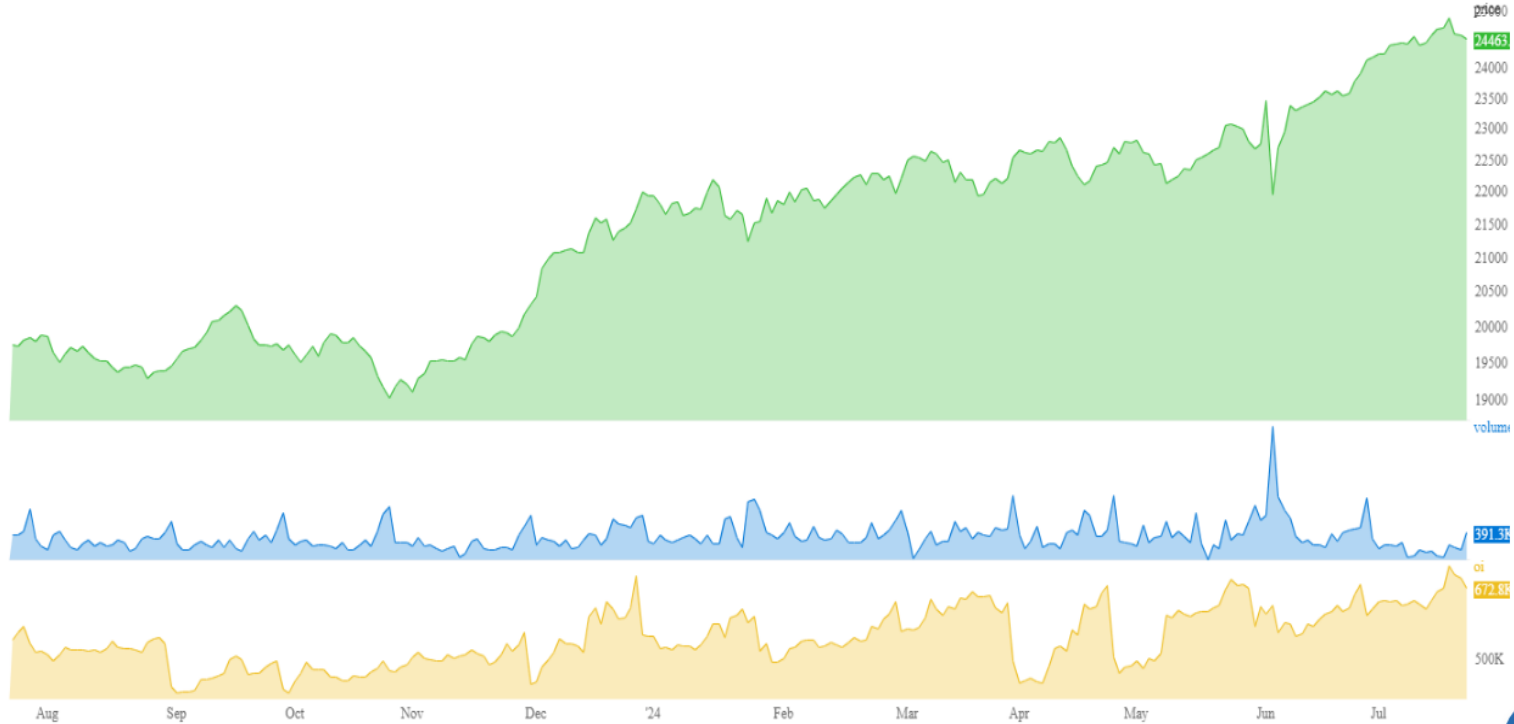
DERIVATIVE REPORT



Derivative Report

Will 24500 will still act as Magnet

NIFTY 24463.10 -46 ▼-0.2%



- The market is showing a Short Buildup, indicated by the combined increase in Open Interest and price decrease.
- The Nifty FII LS ratio has risen from 0.72 to 1.12. The PCR stands at 0.75, slightly higher than the previous day's 0.74, suggesting no significant change in positions.
- The highest Call (CE) activity is observed at 24500, followed by 24600, while on the Put (PE) side, the highest activity is at 24400, with 24200 following closely.
- The decrease in VIX from 12.75 to 11.76 indicates reduced volatility. At the current VIX level of 11.76, there is an implied potential movement of approximately 0.74% in either direction (1 standard deviation).
- We are expecting the market to correct towards the 24000 level as long as it remains below 24600.

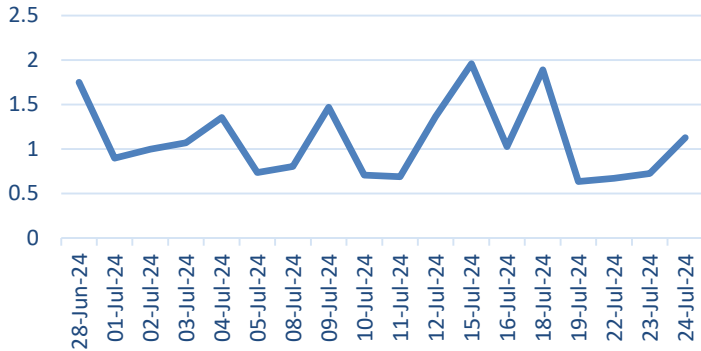
	SUPPORT	RESISTANCE
NIFTY 50	24300/24000	24600/24800

	ADVANCE	DECLINE	AD RATIO
NIFTY	20	30	0.66
NIFTY F&O	104	81	1.28

	PRICE	OI
Near	24388.75	9326225
Next	24492.2	8403600
Far	24631.55	554700

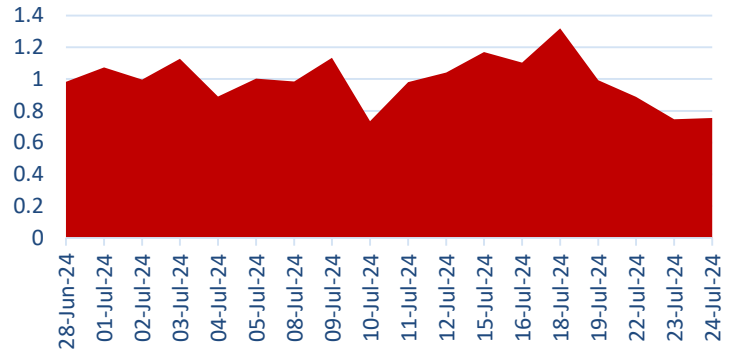
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Nifty FII LS Ratio



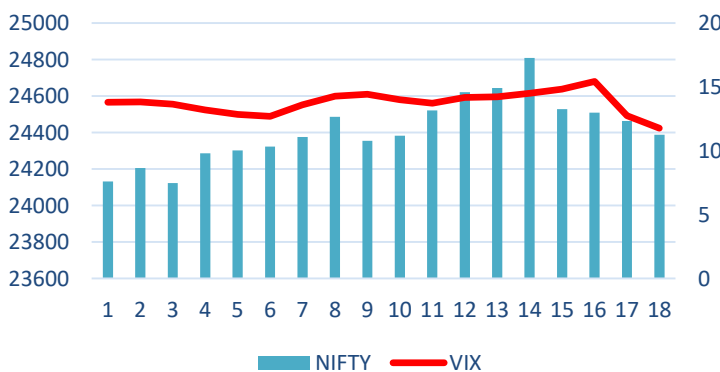
The current Long-Short Ratio of Nifty FIIs stands at 1.12, showing a slight increase from the previous day's 0.72. FIIs currently hold a short position of 47% and a long position of 53%.

PCR



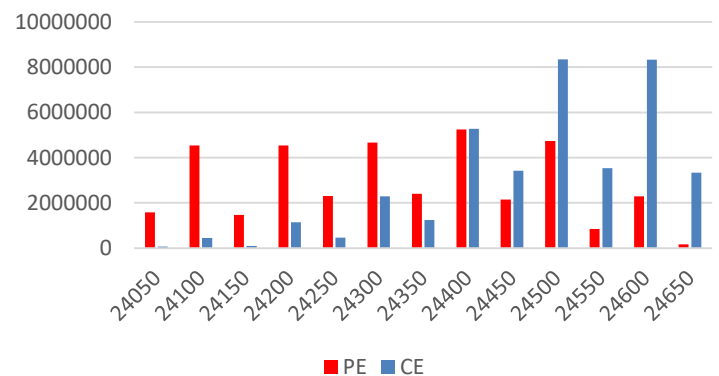
The current Nifty PCR stands at 0.75, slightly up from the previous day's 0.74, suggesting no significant change in positions.

Nifty & India VIX



The decrease in VIX from 12.75 to 11.76 indicates reduced volatility. At the current VIX level of 11.76, there is an implied potential movement of approximately 0.74% in either direction (1 standard deviation).

Nifty Daily OI

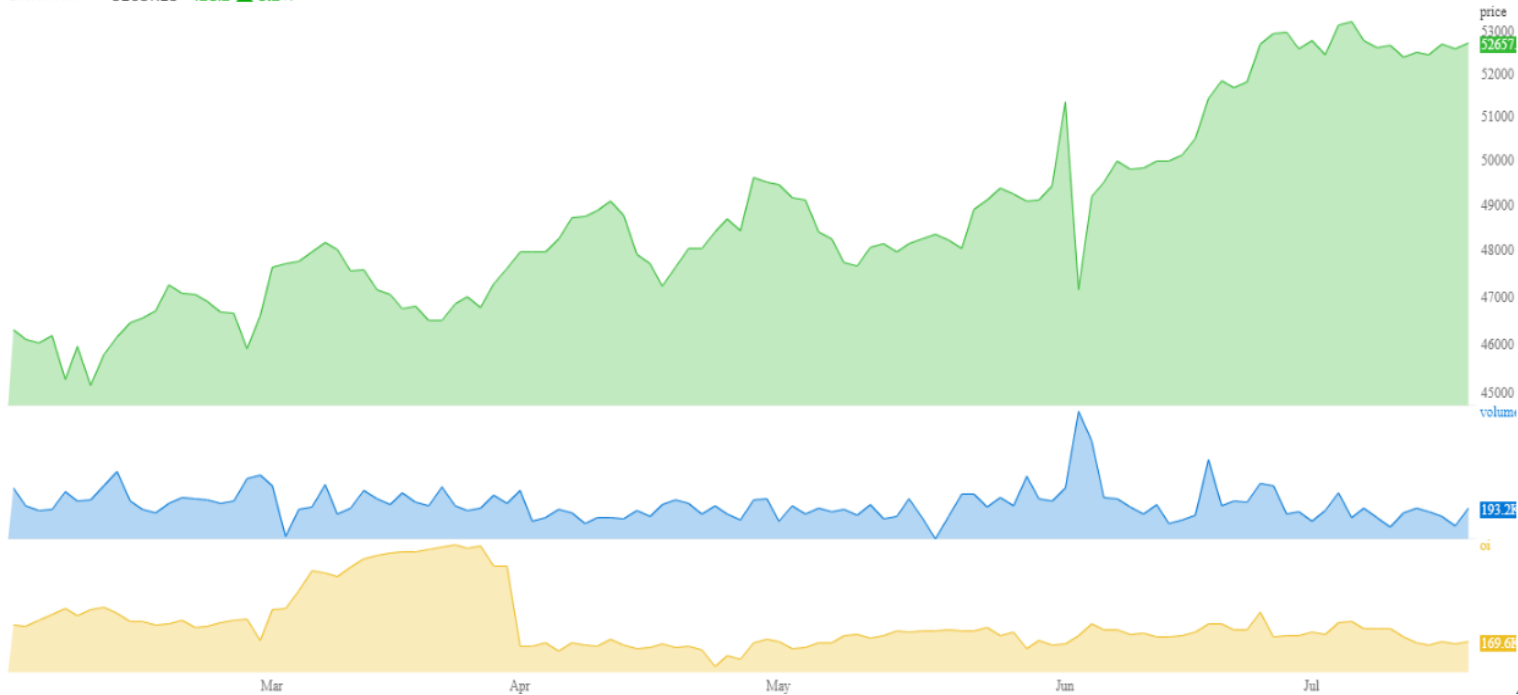


The highest activity in Calls (CE) is seen at 24500, followed by 24600, indicating these levels as resistance points. Conversely, on the Puts (PE) side, the highest activity is observed at 24400, with 24200 following closely, suggesting these levels will act as supports.

Derivative Report

Sell on Rally

BANKNIFTY 52657.25 +128.2 ▲ 0.2%



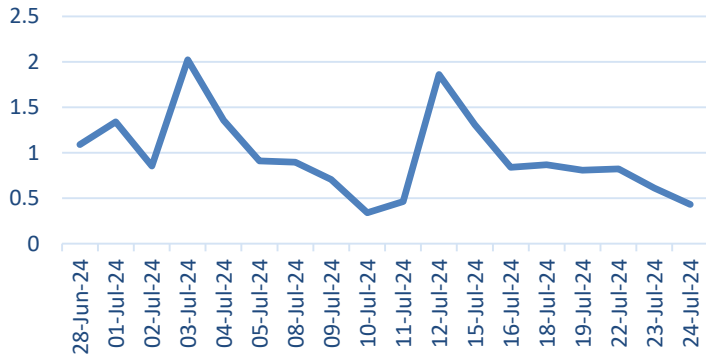
- The increase in open interest and price decrease indicates a Short Buildup in the market.
- Additionally, the decrease in the BNF PCR from 0.47 to 0.77 suggests that call option writers have started squaring their positions.
- The highest call option activity is observed at the 52000 level, indicating it will act as a resistance level. Conversely, on the put option side, the highest activity is seen at the 51000 level, suggesting it will serve as a support level.
- As long as BNF is trading below 51750, we can expect the index to continue trading lower.

	SUPPORT	RESISTANCE
BNF	51000/50700	51750/52300
	ADVANCE	DECLINE
BNF	2	10

	PRICE	OI
Near	51401.1	1334955
Next	51596.35	1130940
Far	51929	98550

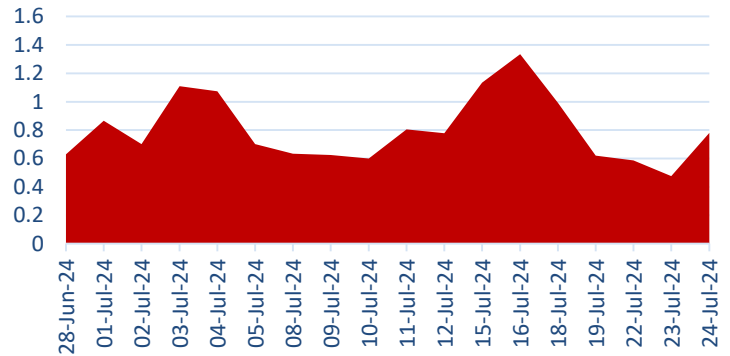
Derivative Report

BNF FII LS Ratio



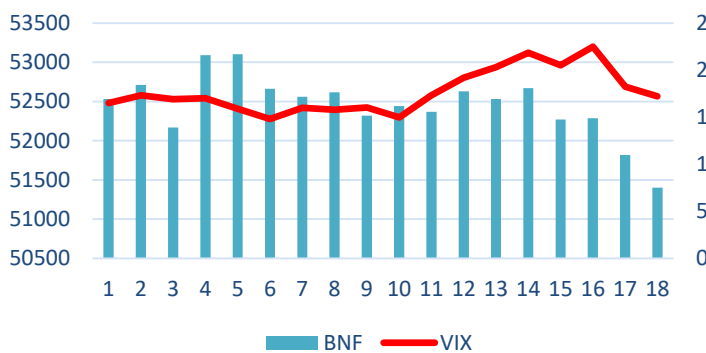
The long-short ratio in BNF (Bank Nifty Futures) for FIIs has decreased from 0.61 to 0.43. This indicates that FIIs are currently holding a long position of 30% and a short position of 69%, reflecting a notable decrease in their net long exposure compared to previous levels.

PCR



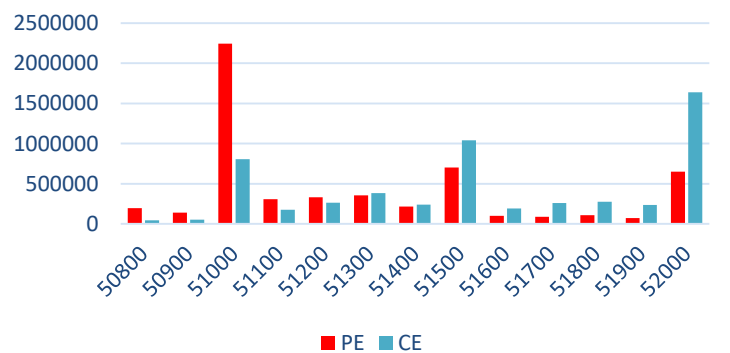
The increase in the BNF PCR from 0.47 to 0.77 suggests that Call Option (CE) writers have squared off their positions.

BNF & BNF VIX



The BNF VIX is currently trading at 17.2. Based on VIX levels, a 1 standard deviation change implies a potential movement of approximately $\pm 1.08\%$ in either direction.

BNF Daily Option



The highest call option activity is observed at the 52000 level, indicating it will act as a resistance level. Conversely, on the put option side, the highest activity is seen at the 51000 level, suggesting it will serve as a support level.

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