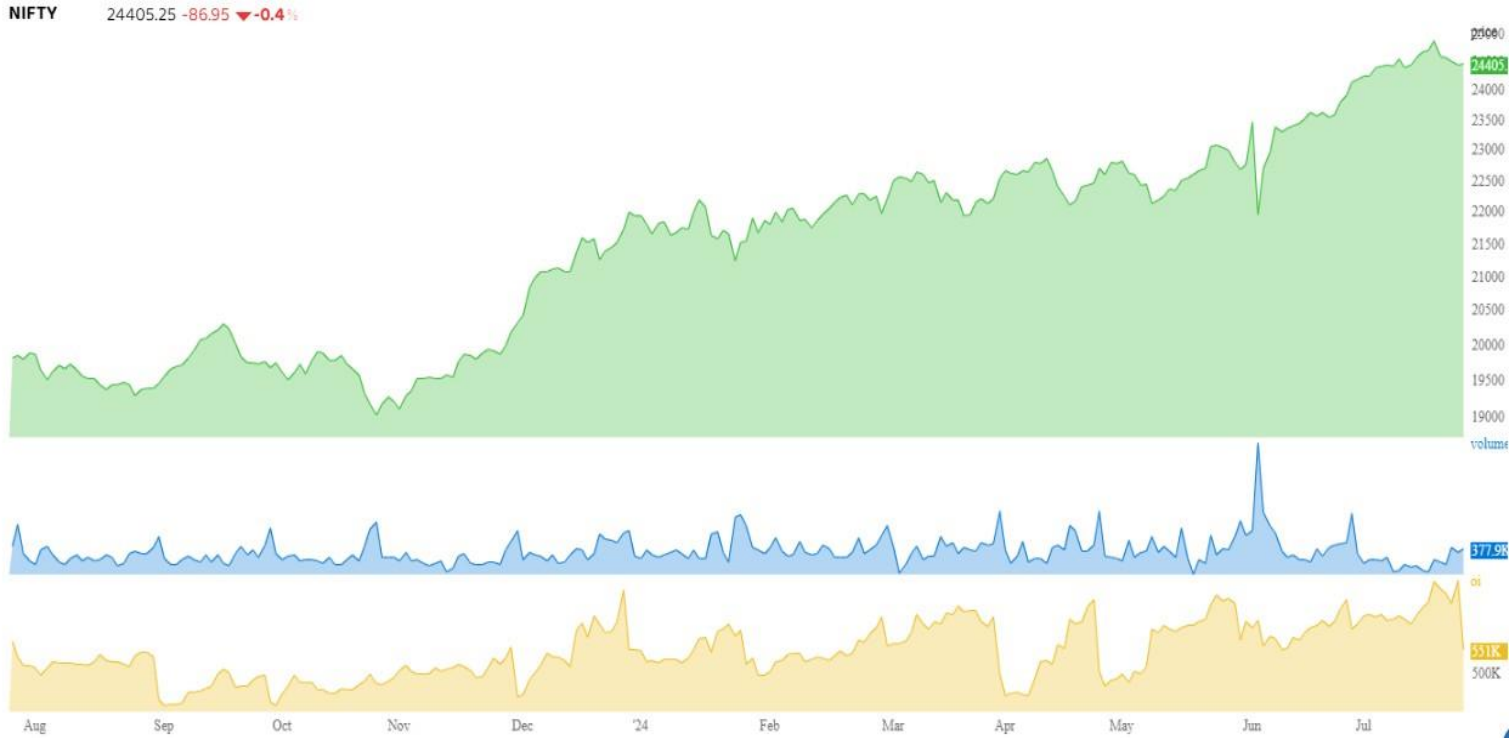


DERIVATIVE REPORT



Derivative Report

Will 24500 will still act as Magnet



- Nifty has successfully defended the 24200 level and has rebounded towards the resistance zone of 24500.
- FIIs are gradually increasing their short positions, suggesting a flat to negative outlook for the market.
- The weekly expiry's highest Open Interest (OI) on the Call side is at 24500, acting as a strong resistance level. On the downside, the 24400 Put OI is the highest, providing support.
- The Put-Call Ratio (PCR) indicates a balanced battle between Put and Call writers
- We anticipate the market to trade near the 24400 level until it decisively breaks above 24600.

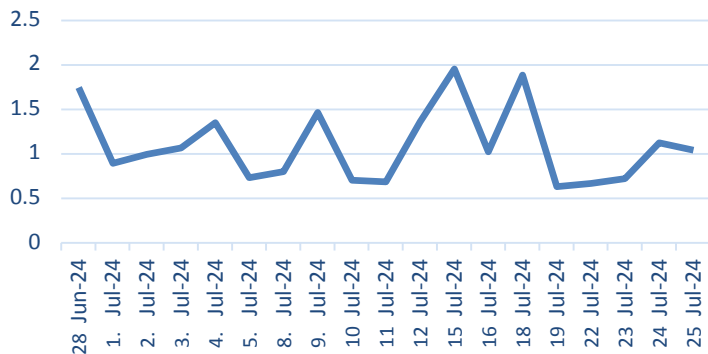
	SUPPORT	RESISTANCE
NIFTY 50	24200/24000	24600/24800

	ADVANCE	DECLINE	AD RATIO
NIFTY	25	25	1
NIFTY F&O	64	122	0.52

	PRICE	OI
Near	24406.1	5990300
Next	24455.4	13021850
Far	24580.85	753650

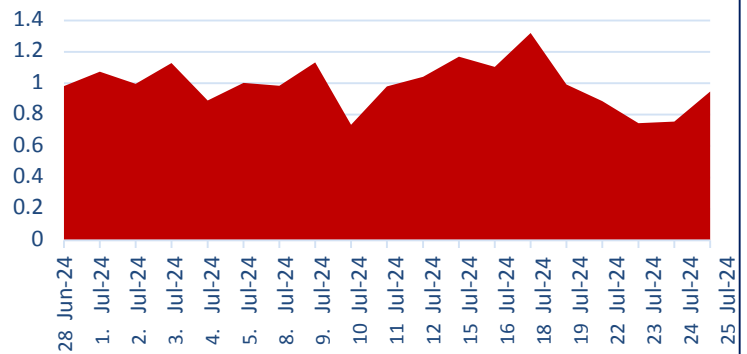
Derivative Report

Nifty FII LS Ratio



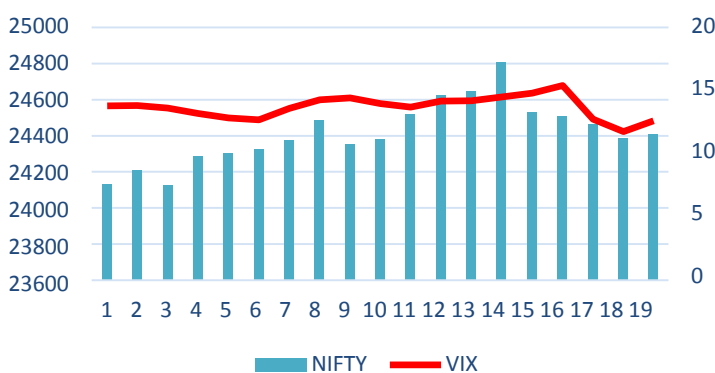
The current Long-Short Ratio of Nifty FIIs is 1.04, indicating a decrease from yesterday's 1.12. FIIs currently hold a short position of 48% and a long position of 51%.

PCR



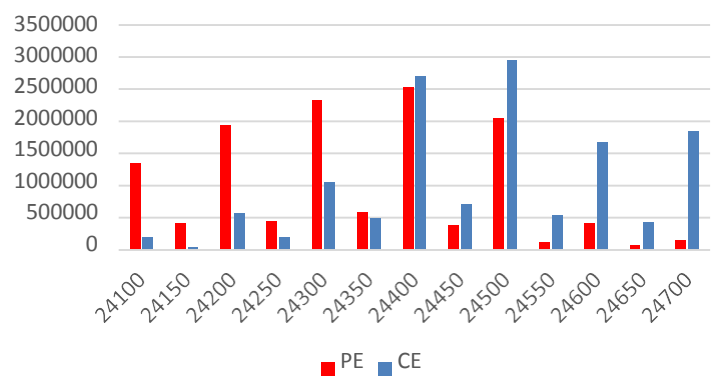
The current Nifty PCR stands at 0.95, higher than the previous day's 0.74, current PCR indicating a tug-of-war between Call (CE) and Put (PE) option writers.

Nifty & India VIX



The increase in VIX from 11.76 to 12.61 indicates an increase in volatility. At the current VIX level of 12.61, there is an implied potential movement of approximately 0.79% in either direction (1 standard deviation).

Nifty Daily OI

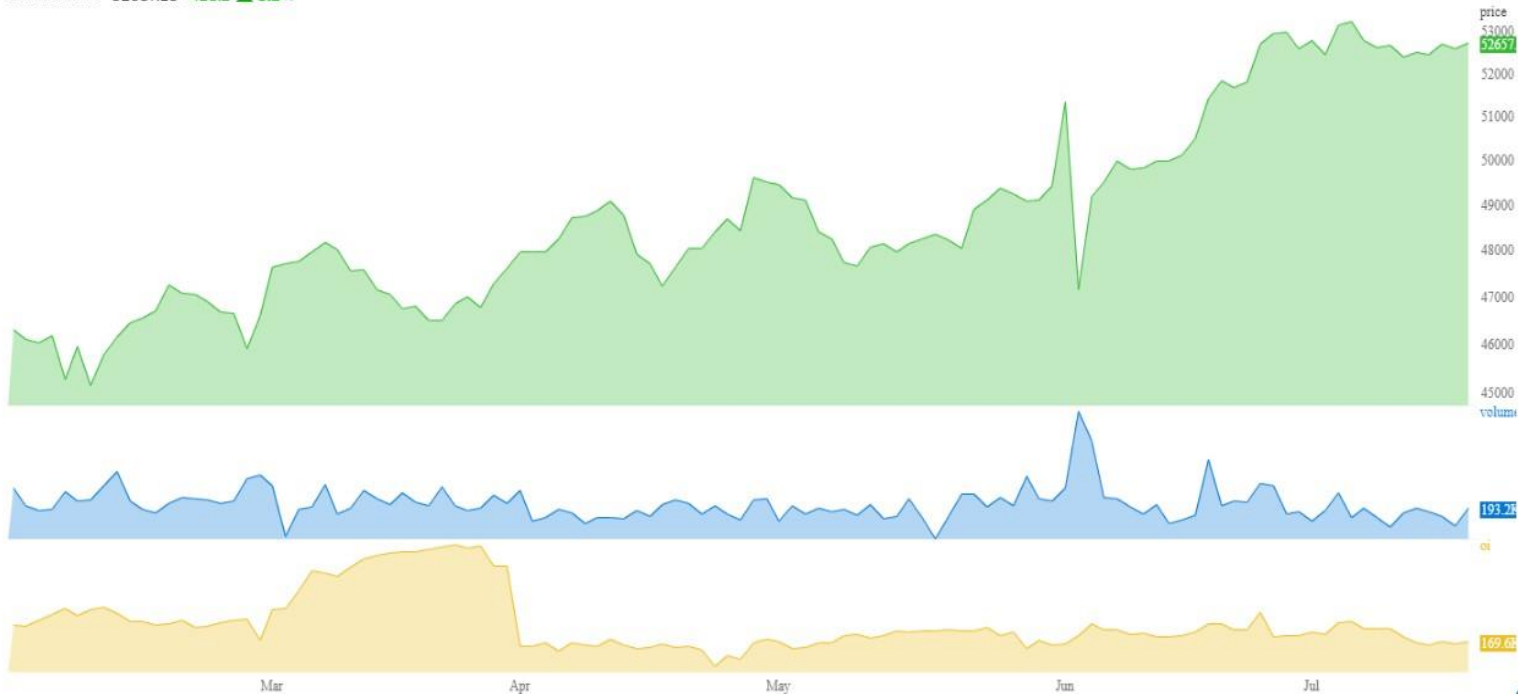


The highest activity in Calls (CE) is seen at 24500, followed by 24400, indicating these levels as resistance points. Conversely, on the Puts (PE) side, the highest activity is observed at 24400, with 24300 following closely, suggesting these levels will act as supports.

Derivative Report

Sell on Rally

BANKNIFTY 52657.25 +128.2 ▲ 0.2%



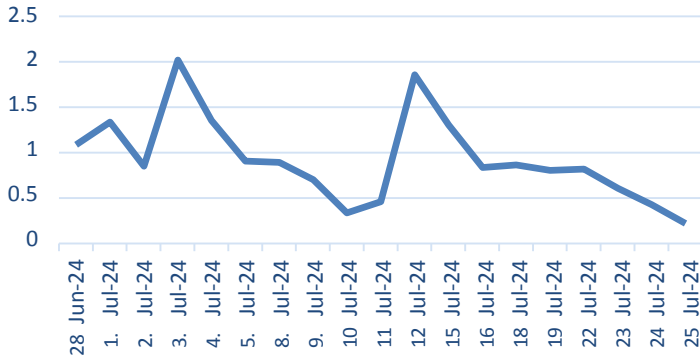
- The increasing open interest coupled with a declining BNF price suggests a build-up of short positions in the market.
- Additionally, the BNF PCR decreasing from 0.77 to 0.75 indicates increased call option writing activity, further supporting a bearish outlook.
- High call option open interest at the 51500 strike price suggests potential resistance, while the 50500 put option strike price with high open interest could act as support.
- As long as the BNF remains below 51750, a continuation of the downward trend is likely.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	50700/50300	51750/52300	Near	50934.2	1208910
	ADVANCE	DECLINE	Next	51165.1	1847235
BNF	4	8	Far	51472.2	122760

Derivative Report

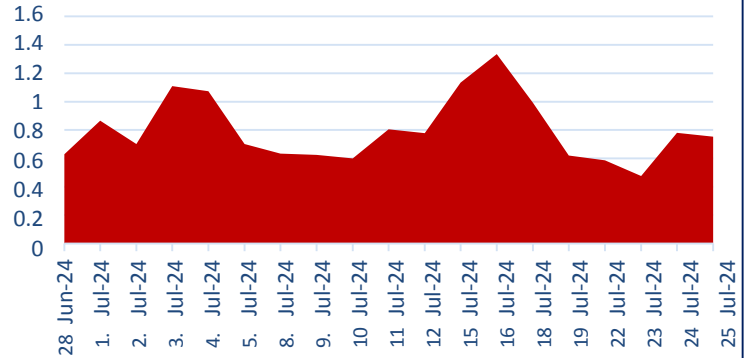


BNF FII LS Ratio



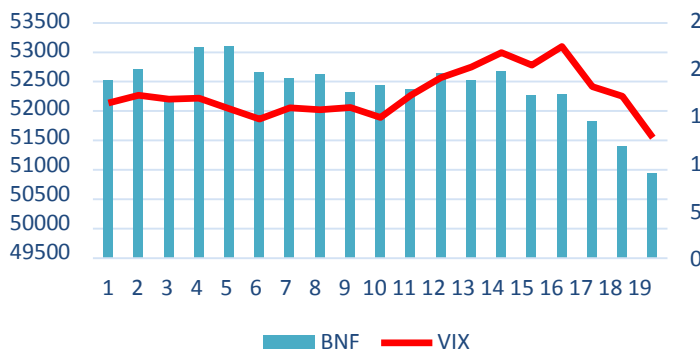
The long-short ratio in BNF (Bank Nifty Futures) for FIIs has decreased from 0.43 to 0.22. This indicates that FIIs are currently holding a long position of 18% and a short position of 82%, reflecting a notable decrease in their net long exposure compared to previous levels.

PCR



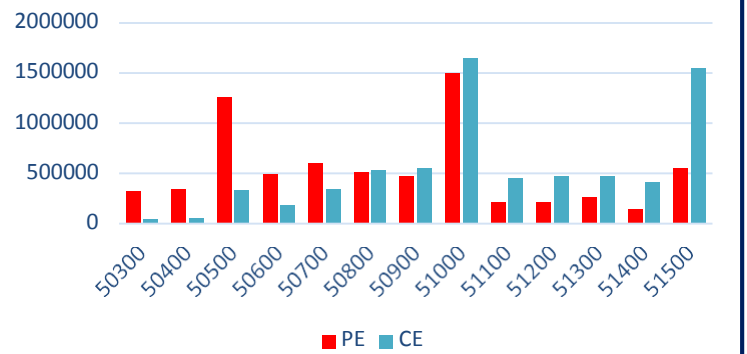
The decline in the BNF PCR from 0.77 to 0.75 indicates an increase in Call Option (CE) writing activity.

BNF & BNF VIX



The BNF VIX is currently trading at 12.83. Based on historical volatility, a one standard deviation move in either direction could imply a potential price change of approximately $\pm 0.80\%$ for the BNF.

BNF Daily Option



High call option open interest is concentrated at the 51000 and 51500 strike prices, suggesting these levels could act as resistance. On the put side, the 50500 strike price has the highest open interest, potentially serving as a support level.

Derivative Report



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Mr. Kunal Kamble**

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