

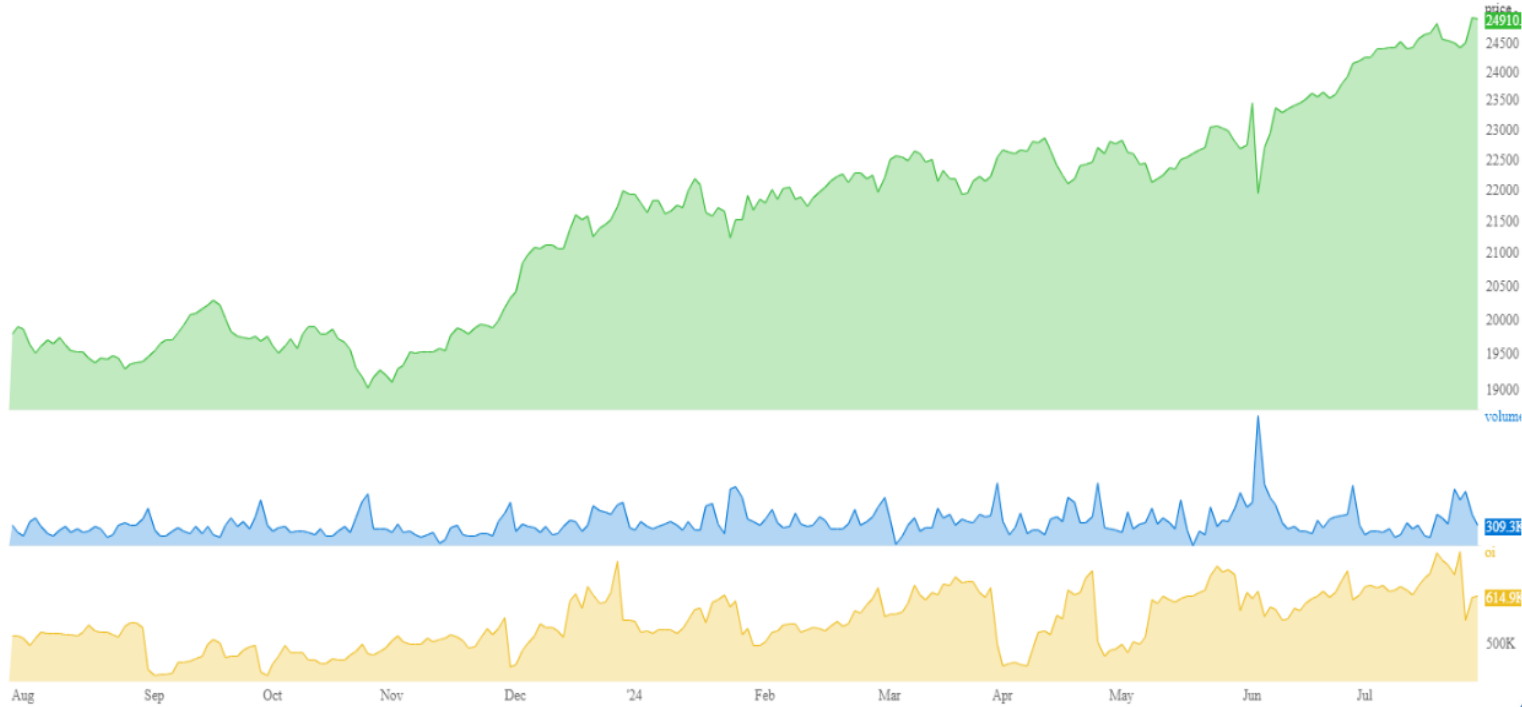
DERIVATIVE REPORT



Derivative Report

Buy on Dip

NIFTY 24910.45 -5 ▼-0.0%

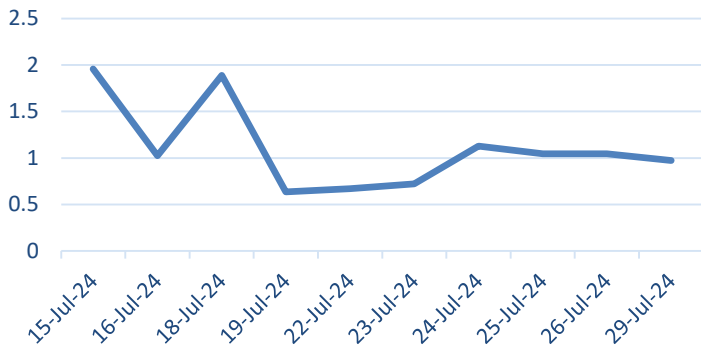


- Nifty opened with a gap up but was unable to sustain at higher levels, leading to selling pressure from higher levels.
- In the previous series, FIIs increased their long positions in the Nifty index to 65%. The buying activity by FIIs during the rollover period suggests they are expecting the market to move higher.
- The Nifty PCR is at 1.43, indicating significant PE writing in the market.
- On the options front, the 25,000 CE has the highest activity and will act as a resistance point, while the 24,600 PE, which holds the highest open interest on the PE side, will act as a support level.
- Any correction towards the 24,600 level could present an opportunity to enter long in the market.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	24800/24600		25000/25200		Near	24910.45	14328600
	ADVANCE	DECLINE	AD RATIO		Next	25024.7	933300
NIFTY	25	25	1		Far	25158.2	111775
NIFTY F&O	116	69	1.68				

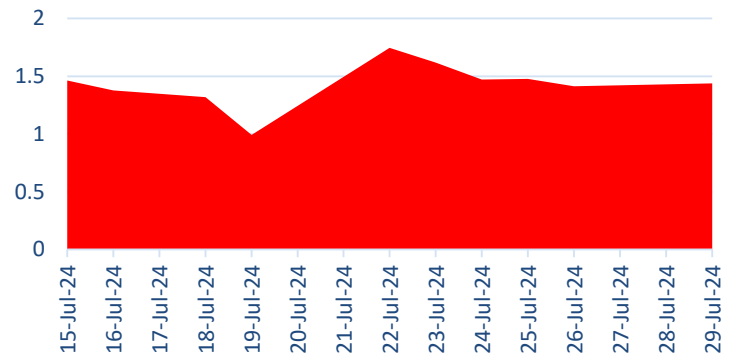
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Nifty FII LS Ratio



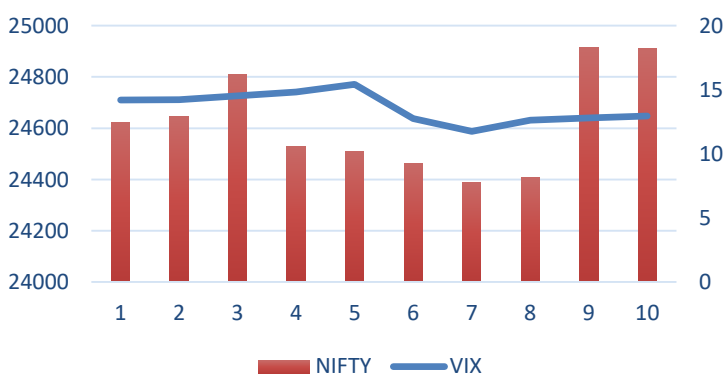
The current Long-Short Ratio for Nifty FIIs is 0.97, down from the previous day's ratio of 1.04. FIIs currently hold a short position of 51% and a long position of 49%.

PCR



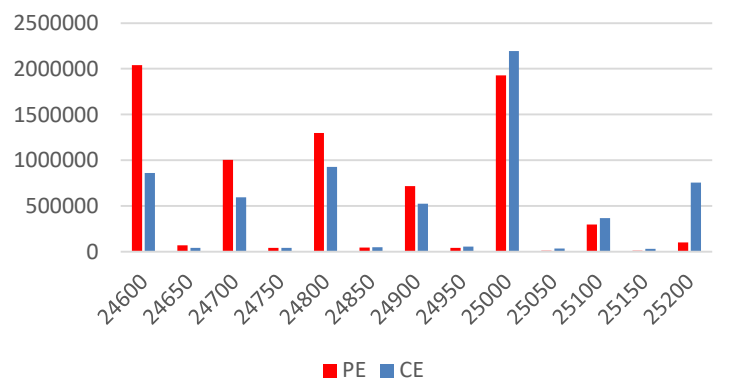
The current Nifty PCR stands at 1.43, up from the previous day's 1.41. This indicates that PE writers are aggressively selling options compared to CE writers.

Nifty & India Vix



The increase in VIX from 12.8 to 12.95 indicates a rise in volatility. At the current VIX level of 12.95, there is an implied potential movement of approximately 0.82% in either direction (1 standard deviation).

Nifty Daily OI



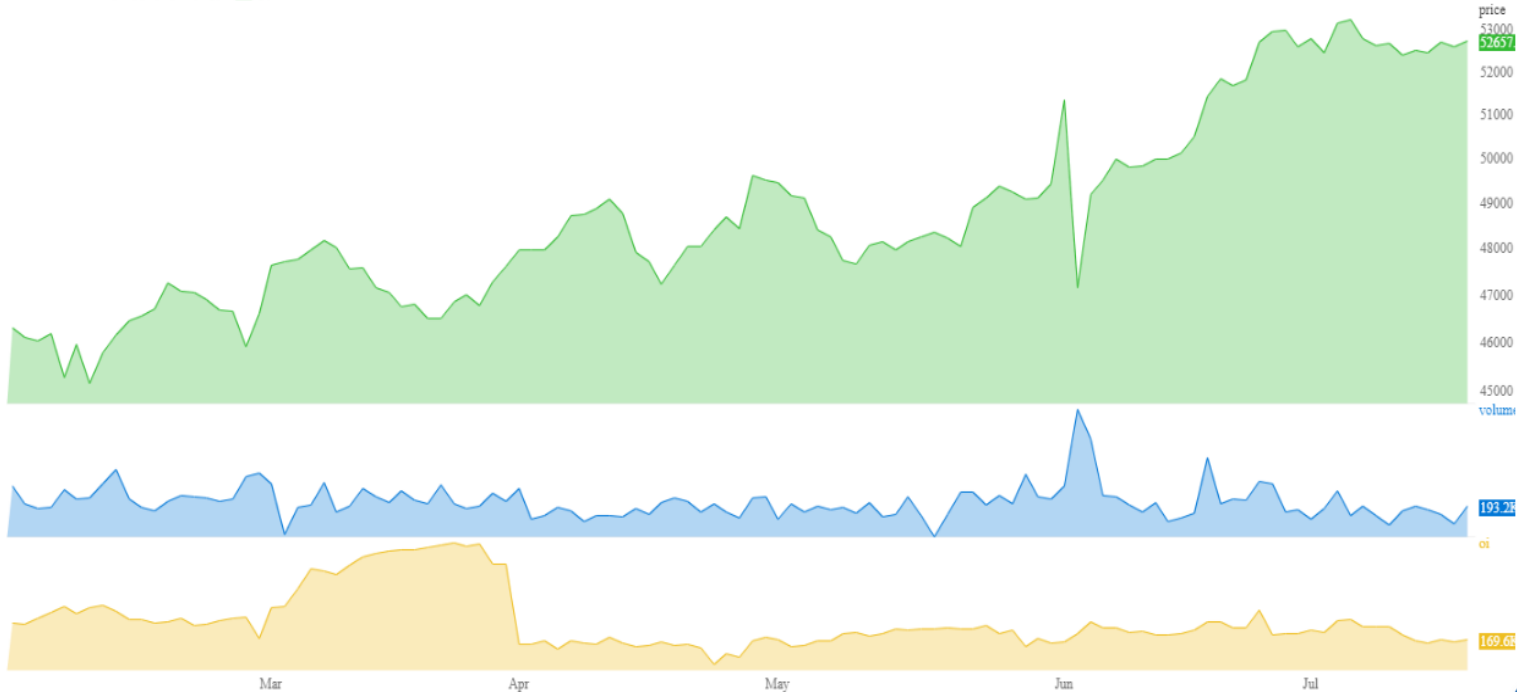
The highest activity in Calls (CE) is observed at the 25,000 level, indicating this as a resistance point. Conversely, the highest activity in Puts (PE) is at the 24,600 level, suggesting this as a support point.

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51750 acting as Strong Resistance

BANKNIFTY 52657.25 +128.2 ▲ 0.2%



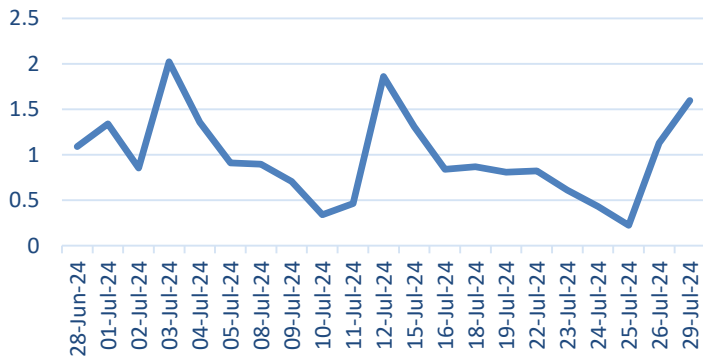
- After forming a bullish engulfing pattern, the BNF surged upward the following day but failed to sustain above the 51,750 level.
- FIIs are showing interest in buying the Banking Index.
- The PCR of 0.92 indicates active Call Option (CE) writing.
- Option data suggests that 51,500 and 52,000 will act as resistance levels, while 51,000 will serve as support.
- Although the banking index is showing strength, it has not managed to stay above 51,750. Fresh long positions could be considered if it sustains above this level.

	SUPPORT	RESISTANCE
BNF	50700/50300	51750/52300
	ADVANCE	DECLINE
BNF	9	3

	PRICE	OI
Near	51384.85	984720
Next	51653.85	1916625
Far	51960.35	151335

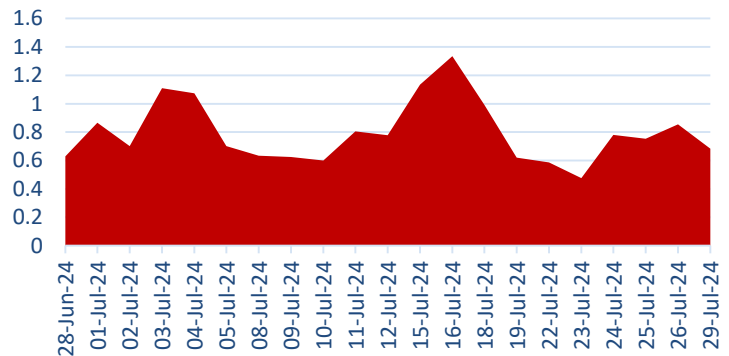
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BNF FII LS Ratio



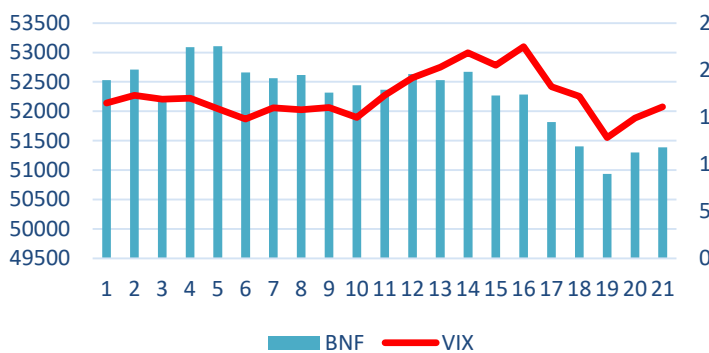
The long-short ratio in Bank Nifty Futures (BNF) for FIIs has risen from 1.12 to 1.59. This indicates that FIIs are now holding a long position of 61% and a short position of 39%, reflecting a notable increase in their net long exposure compared to previous levels.

PCR



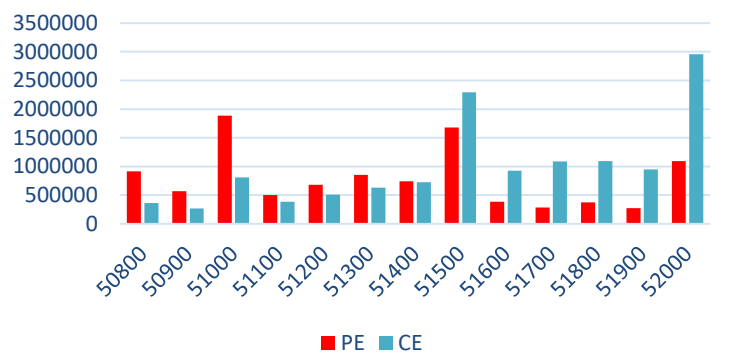
The decline in the BNF PCR from 0.94 to 0.92 indicates an increase in Call Option (CE) writing activity.

BNF & BNF VIX



The BNF VIX is currently trading at 16.09. Based on this level of volatility, a one standard deviation move could imply a potential price change of approximately $\pm 1.01\%$ for the BNF.

BNF Daily Option



High call option open interest is concentrated at the 52000 and 51500 strike prices, suggesting these levels could act as resistance. On the put side, the 51000 strike price has the highest open interest, potentially serving as a support level.

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