

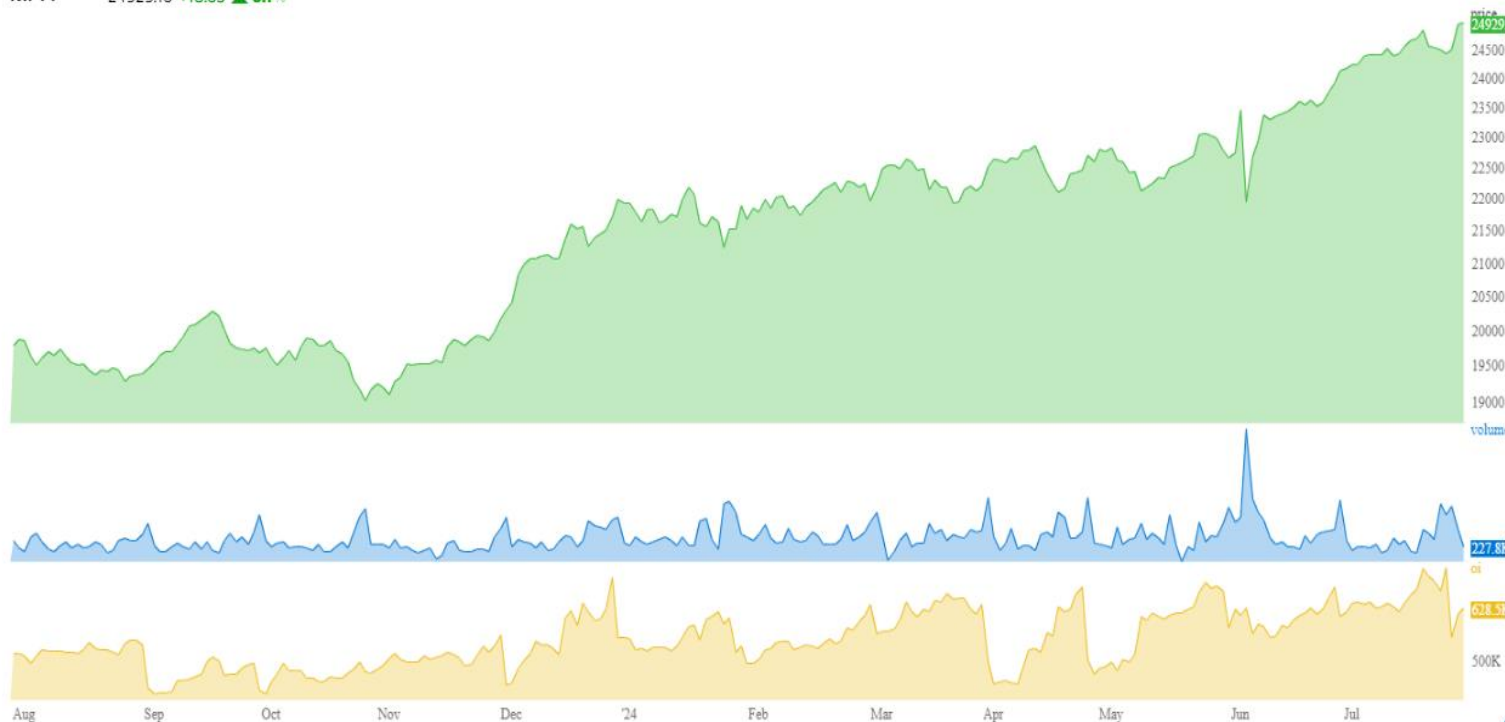
DERIVATIVE REPORT



Derivative Report

Buy on Dip

NIFTY 24929.10 +18.65 ▲ 0.1%



- Nifty experienced a rejection from higher levels, closing near its opening price.
- In the previous series, FIIs increased their long positions in the Nifty index to 50%.
- The Nifty Put-Call Ratio (PCR) is at 1.48, indicating significant put writing in the market.
- On the options front, the 25,000 CE shows the highest activity and is expected to act as a resistance point, while the 24,600 PE, with the highest open interest, will serve as a support level.
- A correction towards the 24,600 level could present an opportunity to enter long in the market.

	SUPPORT	RESISTANCE
NIFTY 50	24800/24600	25000/25200

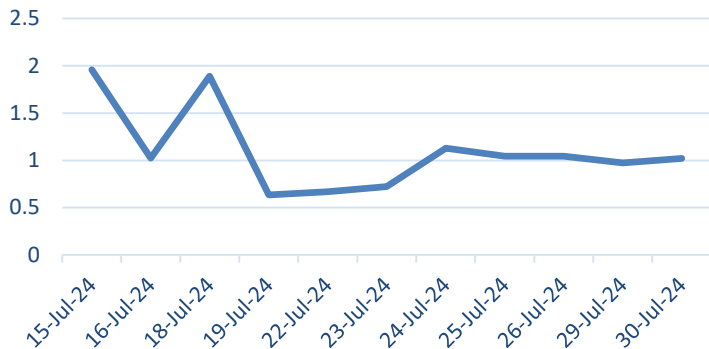
	ADVANCE	DECLINE	AD RATIO
NIFTY	21	29	0.72
NIFTY F&O	98	88	1.13

	PRICE	OI
Near	24929.1	14603500
Next	25051.5	977250
Far	25170.35	131900

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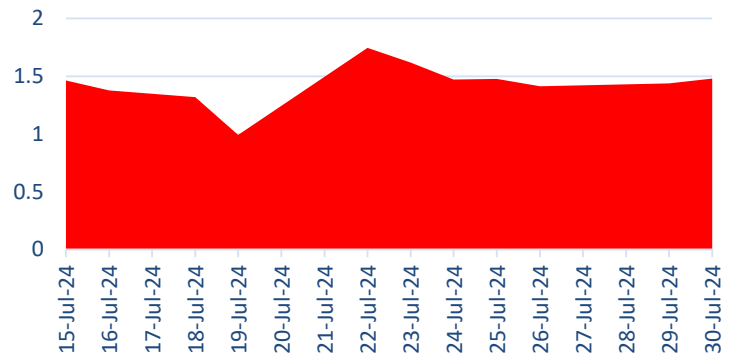


Nifty FII LS Ratio



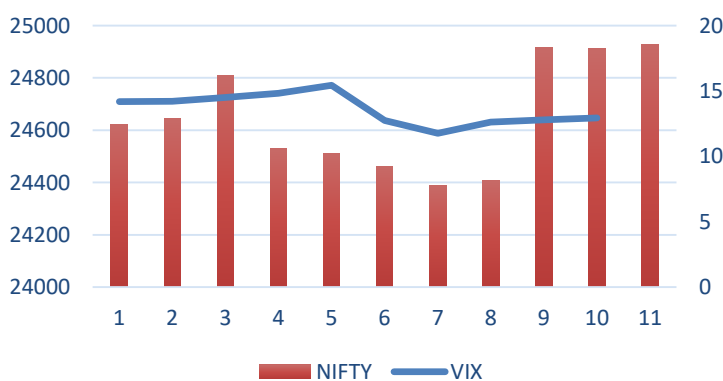
The current Long-Short Ratio for Nifty FIIs is 1.02, up from the previous day's ratio of 0.97. FIIs currently hold a short position of 49% and a long position of 51%.

PCR



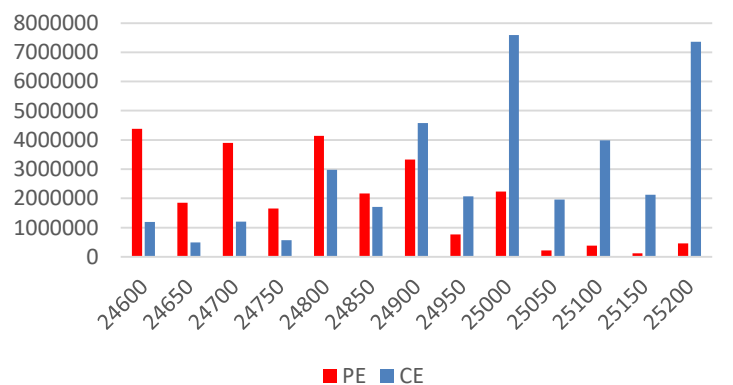
The current Nifty Put-Call Ratio (PCR) is 1.48, up from 1.43 the previous day. This increase indicates that put writers are actively selling more options relative to call writers.

Nifty & India Vix



The decrease in the VIX from 12.95 to 12.45 signals a reduction in market volatility. With the VIX at 12.45, the implied potential movement is approximately 0.78% in either direction, representing one standard deviation.

Nifty Daily OI

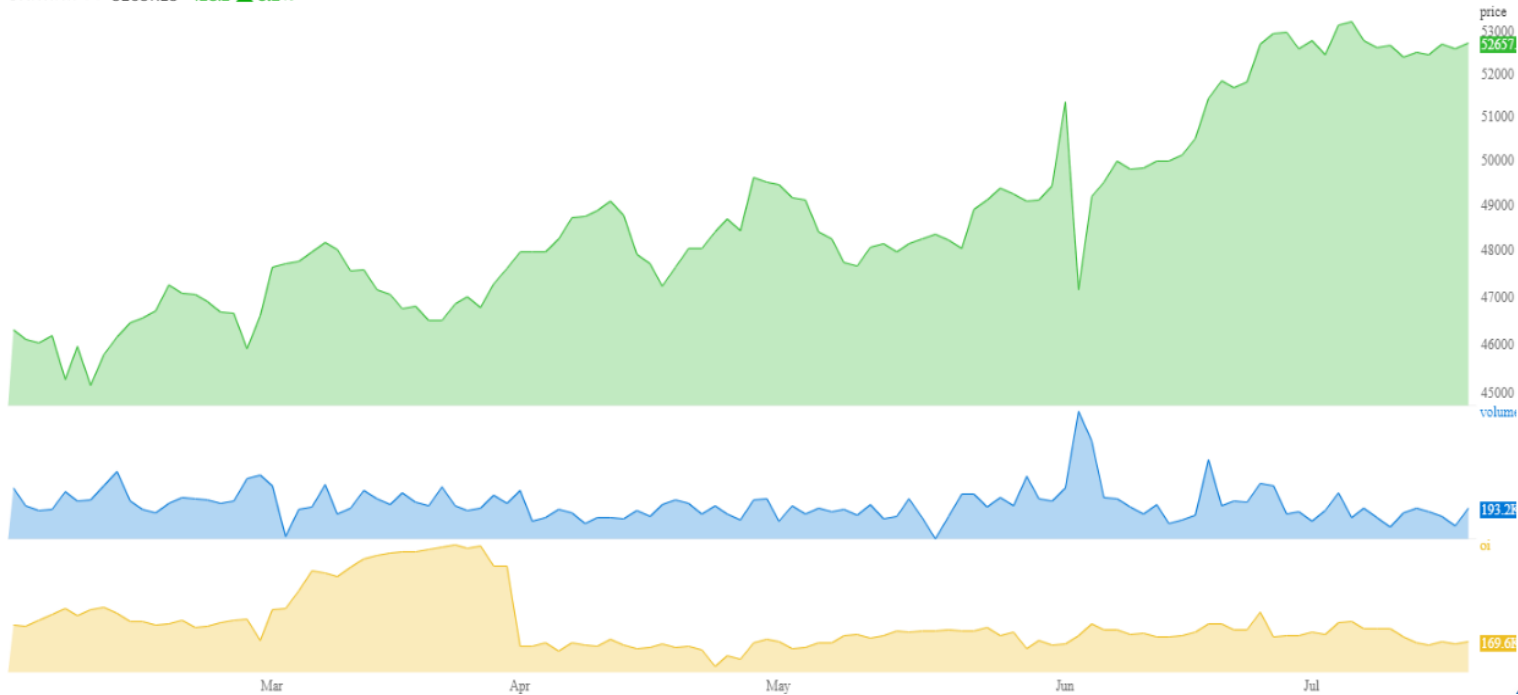


The highest call (CE) activity is observed at the 25,000 and 25,200 levels, indicating these as potential resistance points. Conversely, the highest put (PE) activity is at the 24,600 level, suggesting this as a potential support point.

Derivative Report

51750 acting as Strong Resistance

BANKNIFTY 52657.25 +128.2 ▲ 0.2%



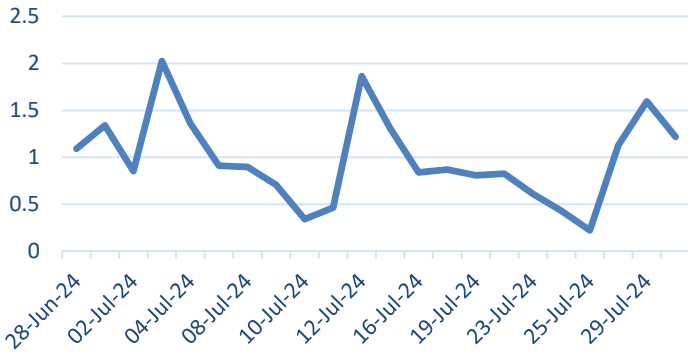
- The Bank Nifty (BNF) closed above the 51,750 level intraday but failed to maintain this position on a daily basis.
- FIIs are showing limited interest in buying the Banking Index. The Put-Call Ratio (PCR) of 0.92 indicates active call option (CE) writing.
- Option data suggests that the 52,000 strike prices will act as resistance levels, while the 51,000 strike price will serve as support.
- Although the banking index is displaying strength, it has not managed to stay above 51,750.
- Fresh long positions could be considered if it sustains above this level.

	SUPPORT	RESISTANCE
BNF	51000/50700	51750/52300
	ADVANCE	DECLINE
BNF	8	4

	PRICE	OI
Near	51520.3	853245
Next	51770.55	1933440
Far	52075.8	155820

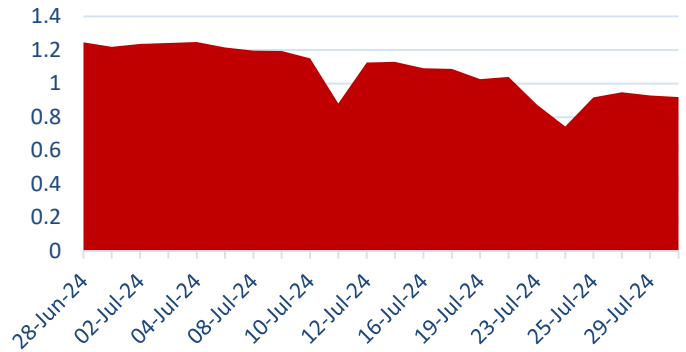
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BNF FII LS Ratio



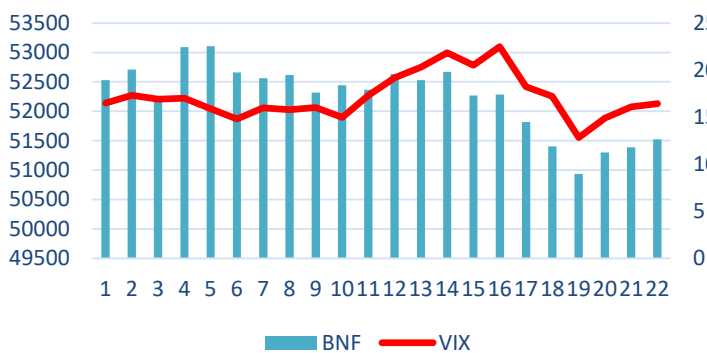
The long-short ratio in Bank Nifty Futures (BNF) for FIIs has fallen from 1.59 to 1.21. This indicates that FIIs are now holding a long position of 55% and a short position of 45%, reflecting a notable decrease in their net long exposure compared to previous levels.

PCR



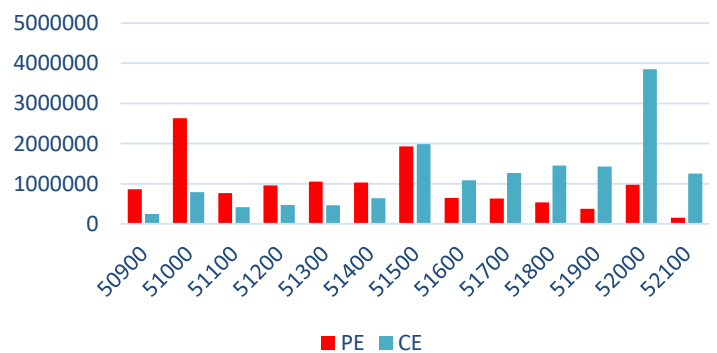
The decline in the Bank Nifty Put-Call Ratio (PCR) from 0.93 to 0.92 indicates an increase in call option (CE) writing activity.

BNF & BNF VIX



The Bank Nifty VIX is currently at 16.43. With this level of volatility, a one standard deviation move could imply a potential price change of approximately $\pm 1.03\%$ for the Bank Nifty.

BNF Daily Option



High call option open interest is concentrated at the 52,000 and 51,500 strike prices, suggesting these levels could act as resistance. On the put side, the 51,000 strike price has the highest open interest, potentially serving as a support level.

Derivative Report



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