

# DERIVATIVE REPORT



# Derivative Report

## Tug of War between Buyers and Sellers



- Combined OI increase and decrease in price indicates Short Build-up in the market.
- The Nifty FII LS ratio is standing at 0.99 compared to previous day 0.88 which indicates that the FII's have added long position.
- The PCR standing at 0.99 from previous day 1.07 indicating tug of war between the PE and CE writers.
- SB buildup at 24000 CE followed by 24200CE , whereas LB at 24000 PE followed by 24100 PE is indicating the market participant are expecting market to trade below 24100.
- VIX of 13.64 compared to previous 13.83 indicates decrease in volatility.
- Market is expected to move sideways the data point is suggesting a narrow range of 24000-24200 and border range of 23800-24400.

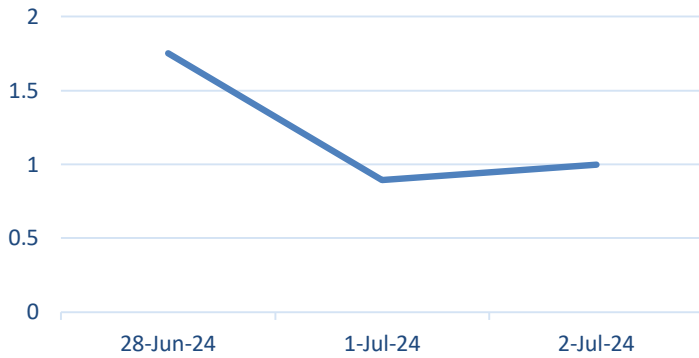
	SUPPORT	RESISTANCE
NIFTY 50	24000/23800	24200/24400

	ADVANCE	DECLINE	AD RATIO
NIFTY	21	28	0.75
NIFTY F&O	61	125	0.48

	PRICE	OI
Near	24203.15	14603925
Next	24319.05	1346250
Far	24433.25	104100

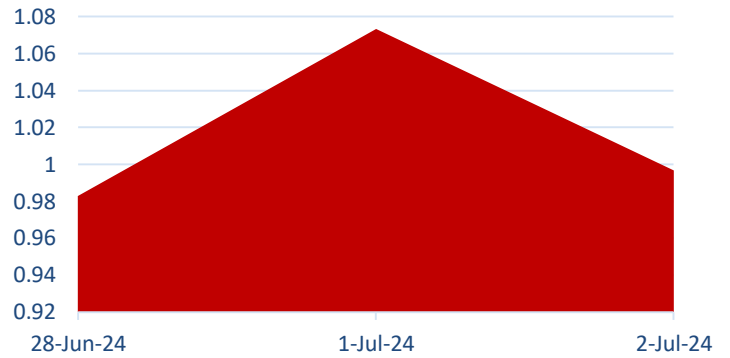
# Derivative Report

### Nifty FII LS Ratio



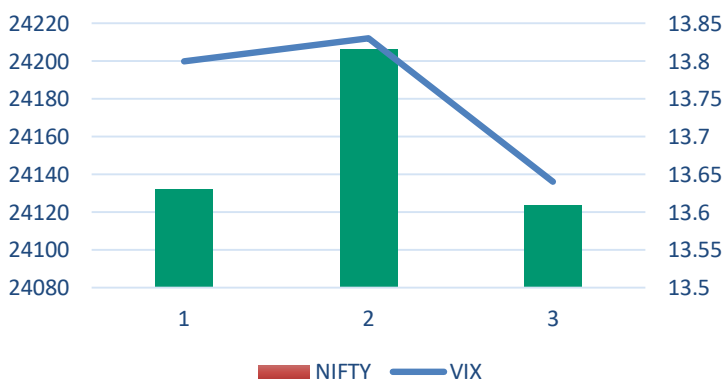
The Nifty FII's Long Short Ratio is currently at 0.99 higher from 0.89 compared to the previous day, suggesting that FIIs have adding new long position in the market.

### PCR



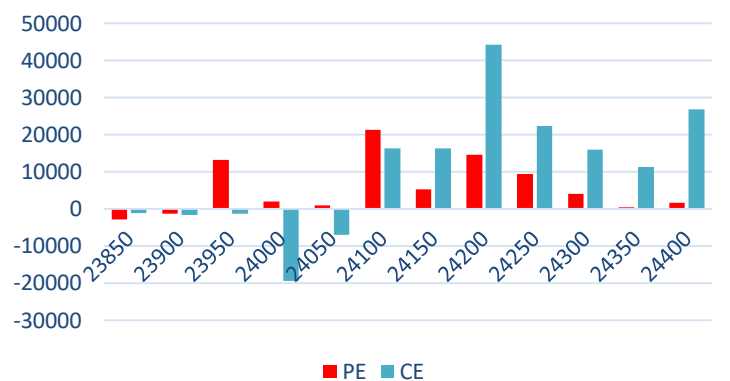
The Nifty PCR has decreased from 1.07 to 0.90, indicating a tug of war between PE & CE writers.

### Nifty & India VIX



Decrease in VIX from 13.83 to 13.64 indicates a decrease in volatility. The current VIX level of 13.64 suggests a potential movement of 0.859% either upside or downside (1 standard deviation).

### Nifty Daily OI



Highest CE activity is seen at 24250 levels followed by 24400 levels which will act as a Resistance in the market, whereas increase in PE writing at 24100 level followed by 23950 level will act as a Support for the day.



# Derivative Report



## Bank Nifty at crucial level

BANKNIFTY 52368.50 -340.6 ▼-0.7%



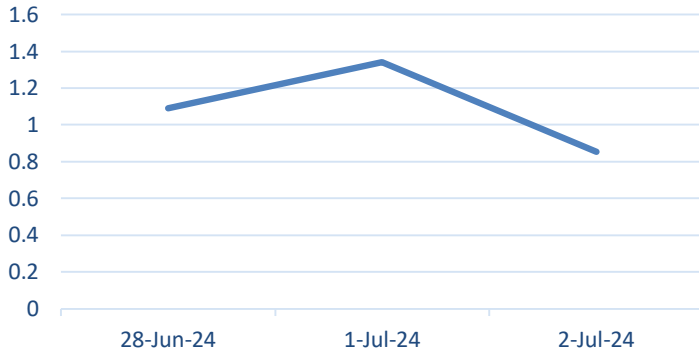
- Combined OI decrease and decrease in price indicates Long Liquidation in the market.
- The BNF FII LS ratio is standing at 0.85 compared to previous day 1.34 which indicates that the FII's has started squaring off their long.
- The Put-Call Ratio (PCR) stands at 0.70, from the previous day's 0.86, indicating CE writers adding fresh short position.
- A SB at 52000 CE followed by 52200 CE indicating CE players are not expecting market to trade above 52200, whereas LB at 52000 PE followed by 52200 indicates that the PE players are expecting the index to trade below 52200 levels
- BNF is expected to move lower towards 51800 levels followed by 51500 with 52300 acting as a resistance.

	SUPPORT	RESISTANCE
BNF	51800/51500	52300/52500
	ADVANCE	DECLINE
BNF	1	11

	PRICE	OI
Near	52368.5	2446635
Next	52561.15	287280
Far	52866.9	33015

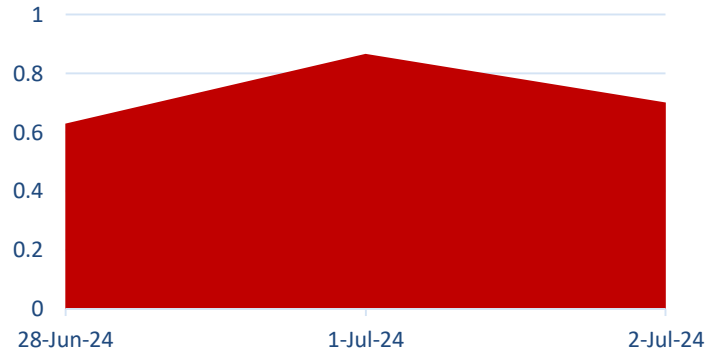
# Derivative Report

### BNF FII LS Ratio



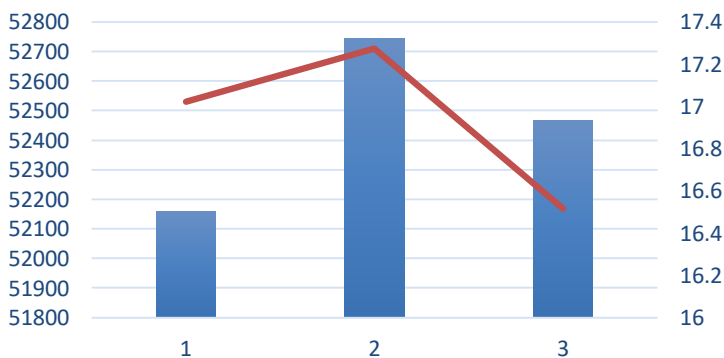
The BNF FII Long Short ratio has decreased from 1.34 to 0.85 which indicates FII's booking profit at higher level in Banking Index.

### PCR



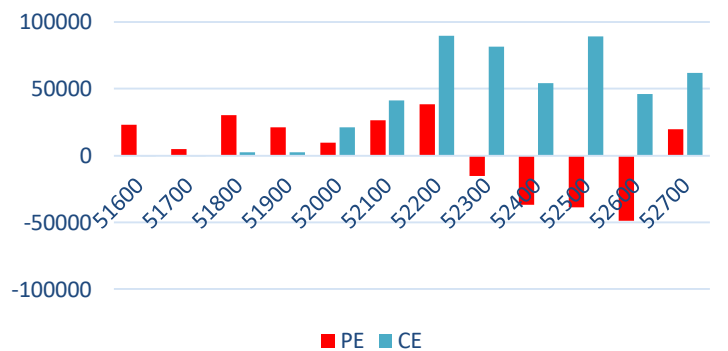
The BNF PCR has decreased from 0.86 to 0.70, indicating CE writers adding fresh short position.

### BNF & BNFVIX



A decrease in VIX indicates an decrease in volatility. Based on VIX, a 1 standard deviation move can be expected to be 1.06% upside or downside.

### BNF Daily OI



PE writers have sq. off their position and shifted to downside whereas the CE writers also shifting to the lower levels indicates negative trend in the market. Highest CE writing is seen at 52200 followed by 52500 which will act as a Resistance. On the downside 51800 will act as support as it has highest PE writers.

# Derivative Report



## Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	260625	519267	0.501909422
DII	89836	143606	0.625572748
FII	440244	93361	4.71550219
Pro	57629	92100	0.625722041

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Client	2219552	299197	7.4183632
DII	60807	2947525	0.0206299
FII	2261927	1661432	1.3614322
Pro	601686	235818	2.5514846

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
ABFRL	332.30	2.21	11.78
MOTHERSN	204.10	3.29	2.98
HDFCBANK	1734.95	1.24	2.09
TATASTEEL	175.75	0.29	1.20
ONGC	277	0.76	1.15

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
IDFCFIRSTBK	79.40	-2.82	2.48
PNB	121.50	-1.46	3.95
CANBK	116.65	-2.10	2.80
NMDC	246.10	-2.88	7.51
GAIL	222.90	-1.45	3.99

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
WIPRO	541.95	2.14	-3.23
INFY	1621.95	1.86	-2.93
COALINDIA	481.40	0.73	-1.80
ICICIPRU	622.25	0.21	-5.99
PETRONET	334.30	0.62	-2.08

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
IDEA	17.15	-3.65	-42.14
PFC	502.50	-0.28	-8.71
INDUSTOWE R	390.30	-0.17	-5.43
FEDERALBN K	176.25	-1.48	-4.13
AXISBANK	1256.65	-0.68	-5.84

## Security In Ban

Indus towers

**Sr. Technical Equity Research Analyst  
Mr. Kunal Kamble**

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

# Derivative Report



**Sr. Technical Equity Research Analyst  
Mr. Kunal Kamble**

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>  
Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137