



Bonanza Spark Call

Date: 19/02/2020

Commodity	Month	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
GOLDM	APR	BUY	41490-41510	42700	40900	2.89%	15-30 days

*Closing Basis



Rationale:

- On the Daily chart, GOLDM April has given 'Cup and Handle pattern' breakout.
- Momentum Oscillator RSI (14) has shown falling channel breakout pattern.
- Also Momentum Oscillator RSI (14) is trading above 60
- In Weekly chart, a pennant pattern breakout is seen.
- Based on the above Technical studies we can come out with a view that the GOLDM may appreciate over the short period.



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