



LTP	21725
R1	21850
R2	22000
S1	21550
S2	21250









LTP	45996
R1	46250
R2	46700
S1	45200
S2	44500

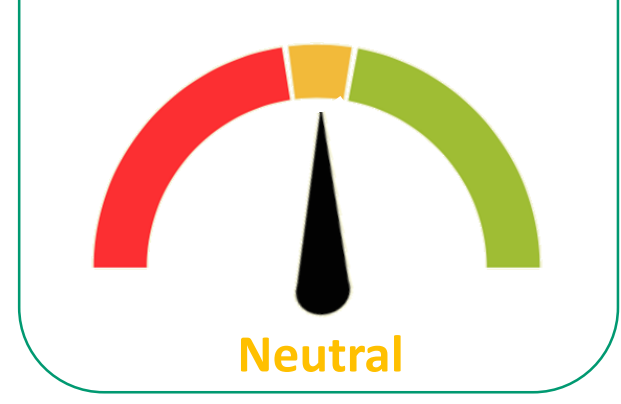
- Nifty is trading in a range between 21550-21775, for any decisive move Nifty need close beyond the mentioned level.
- Vix is trading at higher range which is indicating a volatile market.
- Nifty trading above 21775 can lead an upward move toward 22000 levels and on the downside Nifty trading below 21550 doors for 21200 will open.

- BNF has taken support of the 50 EMA and has trading above the EMA.
- Private sector and PSU's has outperformed the market yesterday and is expected to perform in the first half the market which can lead to up move in BNF.

Global Market:

 Dow Jones Futures (01 Feb) <small>Derived</small>	38,216.93	66.63	0.17
 S&P 500 (01 Feb) <small>Derived</small>	4,845.63	-79.34	-1.61
 Nasdaq (01 Feb) <small>Derived</small>	15,187.45	-322.44	-2.08
 FTSE (31 Jan)	7,630.57	-35.74	-0.47
 CAC (31 Jan)	7,656.75	-20.72	-0.27
 DAX (31 Jan)	16,903.76	-68.58	-0.41

Sentiment Gauge



FII - DII Activities:

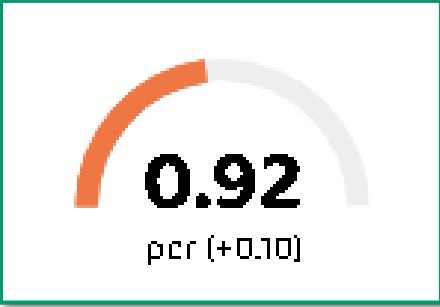
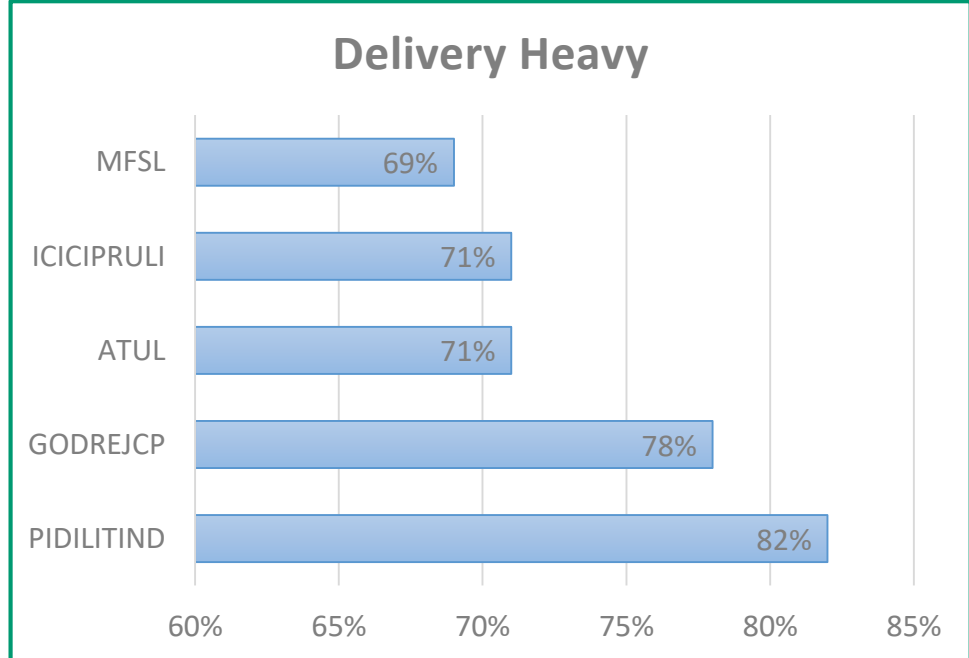
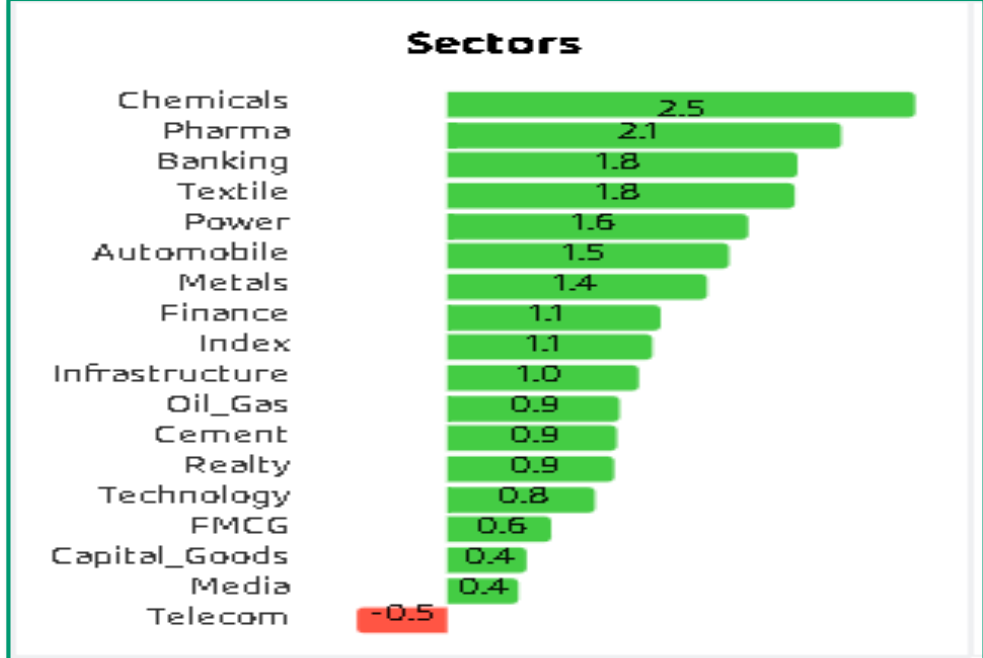
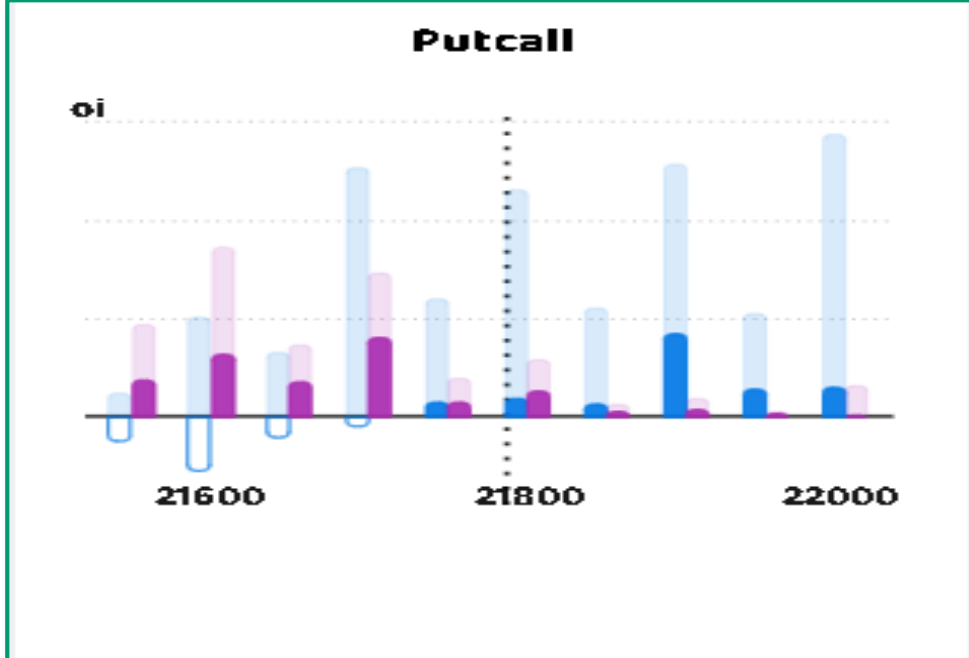
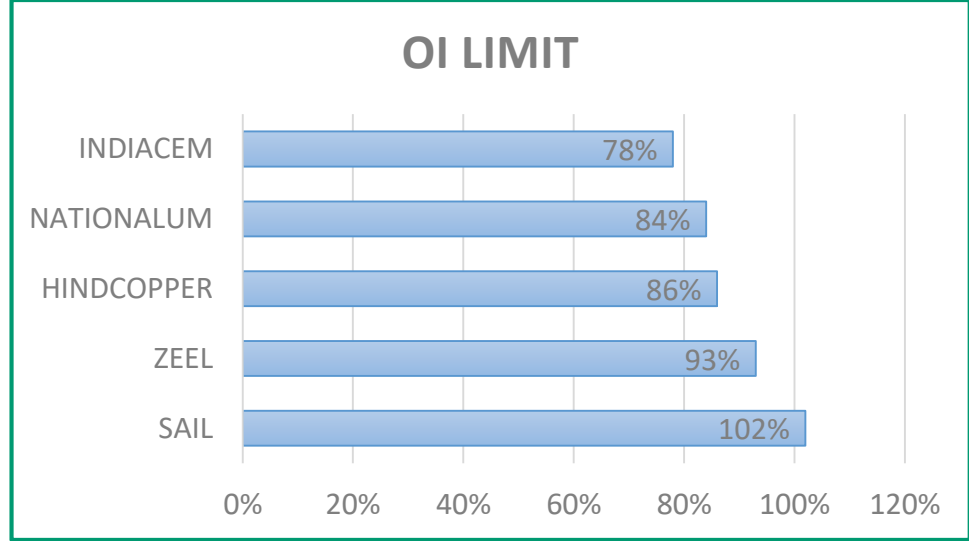
Activity	FII (Cr)	DII (Cr)
Cash	1660.72	2542.93
Future	801.97	-
Option	-62503.04	-

Morning Note



Price Up		Price Down	
VOLTAS	+7.2%	LT	-4.4%
EXIDEIND	+5.6%	INDUSTOWER	-2.9%
SYNGENE	+5.3%	CHOLAFIN	-2.5%
BANKBARODA	+4.6%	AMBUJACEM	-2.4%
GUJGASLTD	+4.5%	ASTRAL	-1.8%

Oi Up		Oi Down	
LT	+25.1%	EXIDEIND	-5.5%
VOLTAS	+24.0%	PNB	-5.3%
DRREDDY	+23.4%	AUBANK	-4.5%
SIEMENS	+20.6%	FEDERALBNK	-4.3%
PIDILITIND	+15.7%	BANKNIFTY	-4.2%



Advance	Decline	A/D Ratio
159	28	5.67

Result Calendar

Adani Enterprises	Q3-FY24	Abbott India	Q3-FY24
Titan Company	Q3-FY24	Mphasis	Q3-FY24
Adani Ports and Special Economic Zone	Q3-FY24	Aditya Birla Capital	Q3-FY24
Tube Investments of India Ltd	Q3-FY24	Dr Lal PathLabs	Q3-FY24
Indian Hotels Company	Q3-FY24	Bata India	Q3-FY24

Economic Calendar

Time	Event	Expected	Previous
01:00:00	USD- FOMC Press Conference		
11:30:00	IND- Indian Union Budget		
14:25:00	EUR- German Manufacturing PMI (Jan)	45.4	43.3
15:00:00	GBP- Manufacturing PMI (Jan)	47.3	46.2
20:15:00	USD- Manufacturing PMI (Jan)	50.3	50.3

Call of the day (Cash)

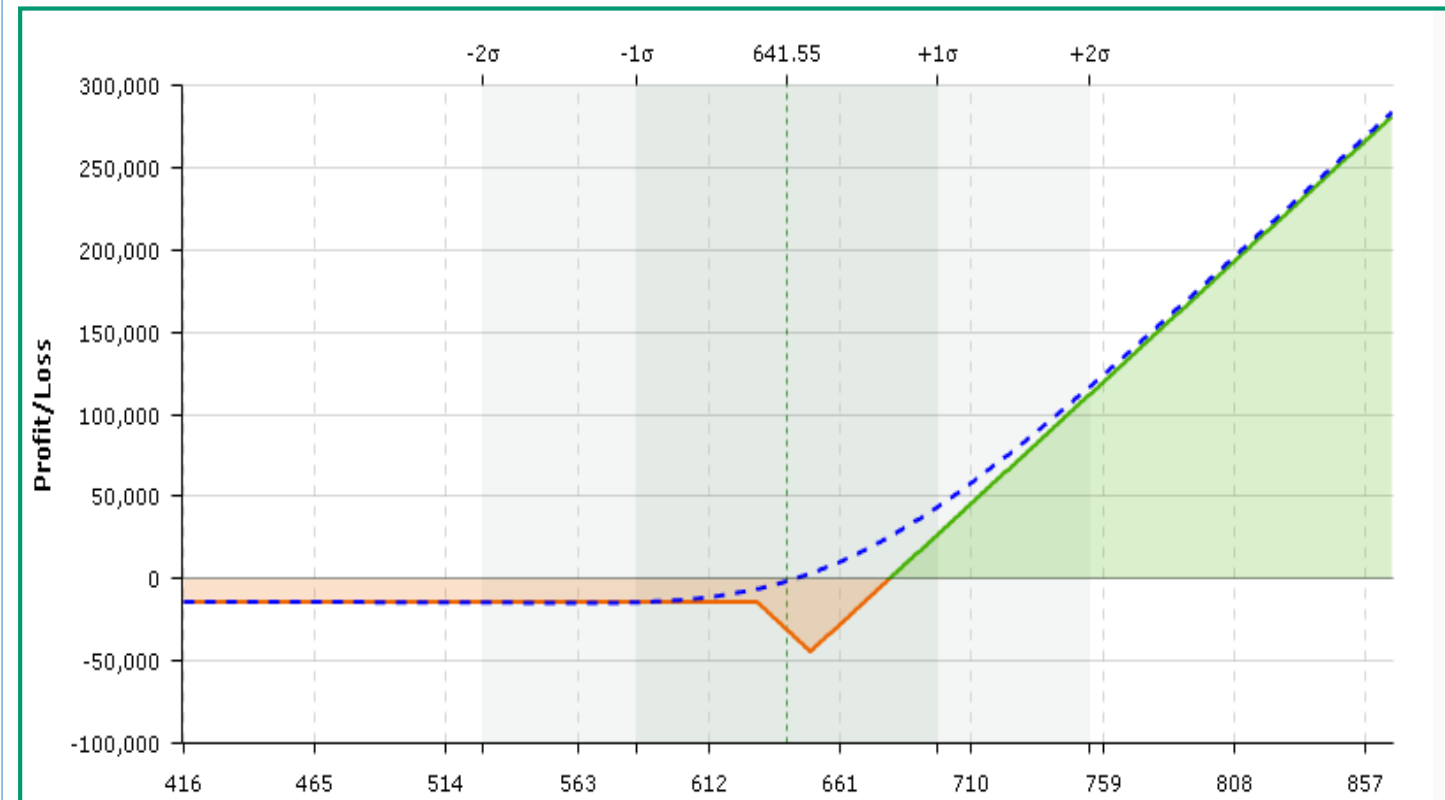


BUY: Voltas: Above: 1093 SL : 1067 TP : 1145

Rational: Price has close above the resistance with higher volume indicating a bullishness.

After cool off in RSI, RSI has regain strength in the upward move supporting the price action.

Call of the day (Option)



Positive

Expiry 29th Feb 24

SBIN : Sell 1* 630 CE @ 30-31, Buy 2* 650 CE @ 20-21

Breakeven : 680, SL: 636, TP : 657

Approx. Risk Per Set : **2600**

Approx. Reward Per Set : 6000

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,725.70	203.6	0.95	21,922	22119	21,529.05	21,332.40
DRREDDY	6,120.00	279.05	4.78	6,356	6591.559	5,884.22	5,648.44
EICHERMOT	3,841.35	136.6	3.69	3,950	4059.481	3,732.28	3,623.22
SUNPHARMA	1,415.00	43.25	3.15	1,467	1518.4	1,363.30	1,311.60
TATAMOTORS	884.8	25.95	3.02	910	935.7231	859.34	833.88
DIVISLAB	3,658.00	106.3	2.99	3,747	3836.105	3,568.95	3,479.89
CIPLA	1,352.00	34.9	2.65	1,380	1408.711	1,323.64	1,295.29
SBIN	641.55	14.8	2.36	656	669.5365	627.56	613.56
POWERGRID	259.9	5.8	2.28	265	269.9261	254.89	249.87
M&M	1,656.80	36.45	2.25	1,690	1723.479	1,623.46	1,590.12
MARUTI	10,161.05	209.4	2.1	10,384	10606.64	9,938.25	9,715.46
BAJAJFINSV	1,623.00	32.45	2.04	1,655	1687.196	1,590.90	1,558.80
ULTRACEMCO	10,145.00	181.4	1.82	10,333	10520.16	9,957.42	9,769.84
HINDALCO	579.45	10.2	1.79	588	597.0542	570.65	561.85
BRITANNIA	5,173.10	81.35	1.6	5,292	5411.114	5,054.09	4,935.09
GRASIM	2,160.00	33.85	1.59	2,205	2250.345	2,114.83	2,069.66
ONGC	253.15	3.95	1.59	258	263.1649	248.14	243.14
ADANIPTS	1,206.00	18.65	1.57	1,224	1241.516	1,188.24	1,170.48
ADANIEN	3,138.00	46.9	1.52	3,190	3241.208	3,086.40	3,034.79
BAJAJ-AUTO	7,667.80	101.4	1.34	7,777	7885.306	7,559.05	7,450.29
AXISBANK	1,067.50	13.4	1.27	1,095	1122.938	1,039.78	1,012.06
HDFCBANK	1,462.65	18.35	1.27	1,489	1515.599	1,436.18	1,409.70
LTIM	5,420.00	67.2	1.26	5,521	5621.421	5,319.29	5,218.58
RELIANCE	2,850.00	34.75	1.23	2,895	2939.56	2,805.22	2,760.44
INDUSINDBK	1,537.75	17.85	1.17	1,564	1589.683	1,511.78	1,485.82

01st February 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BHARTIARTL	1,171.75	13.1	1.13	1,189	1207.224	1,154.01	1,136.28
WIPRO	477	4.5	0.95	484	490.7703	470.11	463.23
TATASTEEL	135.95	1.25	0.93	137	138.9637	134.44	132.94
TECHM	1,330.00	12.15	0.92	1,345	1360.936	1,314.53	1,299.06
COALINDIA	406	3.45	0.86	412	417.2726	400.36	394.73
ITC	441.75	3.7	0.84	445	447.6496	438.80	435.85
ICICIBANK	1,024.70	7.8	0.77	1,047	1069.106	1,002.50	980.29
HCLTECH	1,570.80	11.5	0.74	1,593	1614.316	1,549.04	1,527.28
NTPC	317.75	2.3	0.73	323	327.6508	312.80	307.85
BAJFINANCE	6,865.90	48.7	0.71	6,945	7023.115	6,787.29	6,708.69
HEROMOTOCO	4,620.00	31.65	0.69	4,694	4767.665	4,546.17	4,472.34
HINDUNILVR	2,475.00	16.35	0.66	2,504	2532.505	2,446.25	2,417.50
NESTLEIND	2,507.00	14.95	0.6	2,528	2549.764	2,485.62	2,464.24
UPL	538.25	3	0.56	544	549.9839	532.38	526.52
SBILIFE	1,406.00	7	0.5	1,422	1437.805	1,390.10	1,374.20
JSWSTEEL	816	4	0.49	825	833.8705	807.06	798.13
ASIANPAINT	2,964.00	9.9	0.34	2,980	2996.645	2,947.68	2,931.36
INFY	1,656.75	5.3	0.32	1,675	1692.998	1,638.63	1,620.50
HDFCLIFE	576.25	1.25	0.22	580	584.6874	572.03	567.81
APOLLOHOSP	6,322.30	12.5	0.2	6,397	6472.633	6,247.13	6,171.97
KOTAKBANK	1,826.50	2.9	0.16	1,860	1892.546	1,793.48	1,760.45
TCS	3,804.00	3.45	0.09	3,829	3854.472	3,778.76	3,753.53
TATACONSUM	1,119.00	-3.9	-0.35	1,129	1139.492	1,108.75	1,098.51
BPCL	502.25	-1.95	-0.39	511	519.5494	493.60	484.95
TITAN	3,697.45	-38.3	-1.03	3,776	3855.222	3,618.56	3,539.68
LT	3,480.00	-153.3	-4.22	3,632	3784.151	3,327.92	3,175.85

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