



LTP	22462
R1	22588
R2	22714
S1	22336
S2	22210







- Nifty is trading in a range from past 4 trading session indicating a tug of war between the buyers and sellers.
- Nifty is able to trade above 50EMA which signifies the Index is trading above its 50day average.
- For fresh LB Nifty need to close above 22250 and for SB below 21750



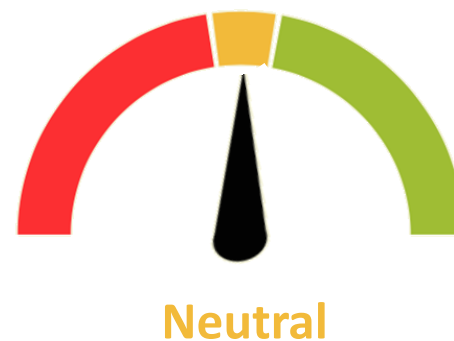
LTP	47578.25
R1	47800
R2	48100
S1	47300
S2	47000

- Yesterday, there was a lot of buying in the Bank Nifty index, which made it go up strongly.
- It closed higher than the important level of 47500 and is still trading above certain moving average levels, which shows that people are feeling positive about the market.
- Also, a momentum indicator called the RSI is saying that the trend might be changing towards going up.

Global Market:

 Dow Jones Futures (02 Apr) <small>Derived</small>	39,444.67	-122.18	-0.31
 S&P 500 (02 Apr) <small>Derived</small>	5,243.77	-10.58	-0.20
 Nasdaq (02 Apr) <small>Derived</small>	16,390.26	10.80	0.07
 FTSE (28 Mar)	7,952.62	20.64	0.26
 CAC (28 Mar)	8,205.81	1.00	0.01
 DAX (28 Mar)	18,492.49	15.40	0.08

Sentiment Gauge



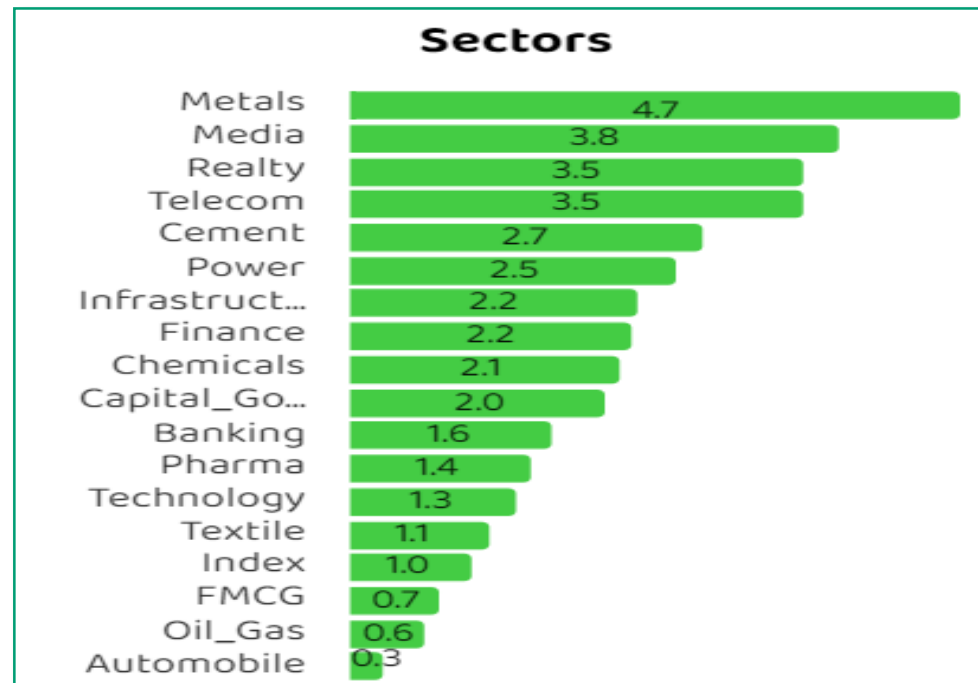
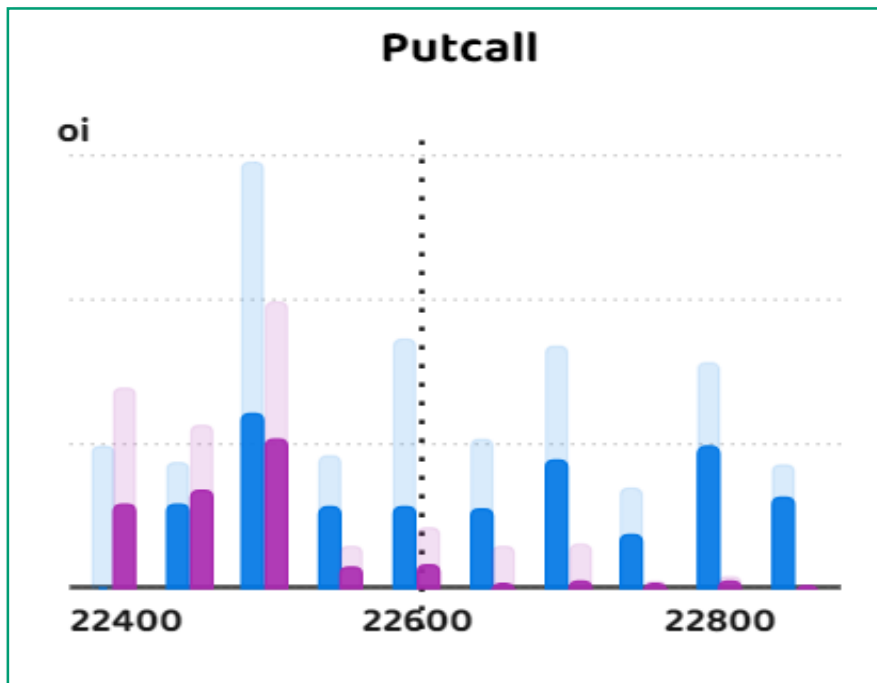
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-522.3	1208.42
Future	275.2	-
Option	-7064.3	-

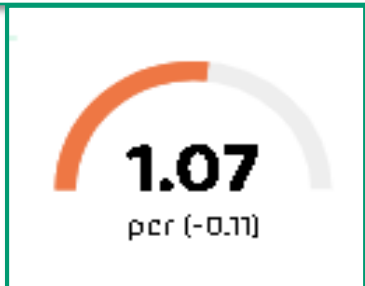
Price Up		Price Down	
HINDCOPPER	+10.9%	EICHERMOT	-2.2%
INDUSTOWER	+8.1%	GODREJCP	-1.8%
MUTHOOTFIN	+6.4%	HEROMOTOCO	-1.6%
MCX	+6.2%	TITAN	-1.6%
DLF	+6.0%	TRENT	-1.6%

Oi Up		Oi Down	
HINDCOPPER	+15.1%	BANKNIFTY	-52.5%
FINNIFTY	+13.3%	ADANIENT	-24.1%
COFORGE	+11.4%	ADANIPTS	-21.6%
SRF	+10.9%	MCX	-13.1%
LTIM	+10.5%	TATASTEEL	-12.6%

Delivery Heavy	
LALPATHLAB	85%
TATACONSUM	76%
BHARTIARTL	71%
DALBHARAT	69%
TORNTPHARM	69%



Oi Limit	
HINDCOPPER	86%
PEL	85%
ZEEL	79%
SAIL	77%
BANDHANBNK	74%



Advance	Decline	A/D Ratio
77	106	0.73

Economic Calendar

Time	Event	Expected	Previous
17:30:00	EUR- German CPI (MoM) (Mar)	0.6%	0.4%
19:30:00	US- JOLTs Job Openings (Feb)	8.790M	8.863M

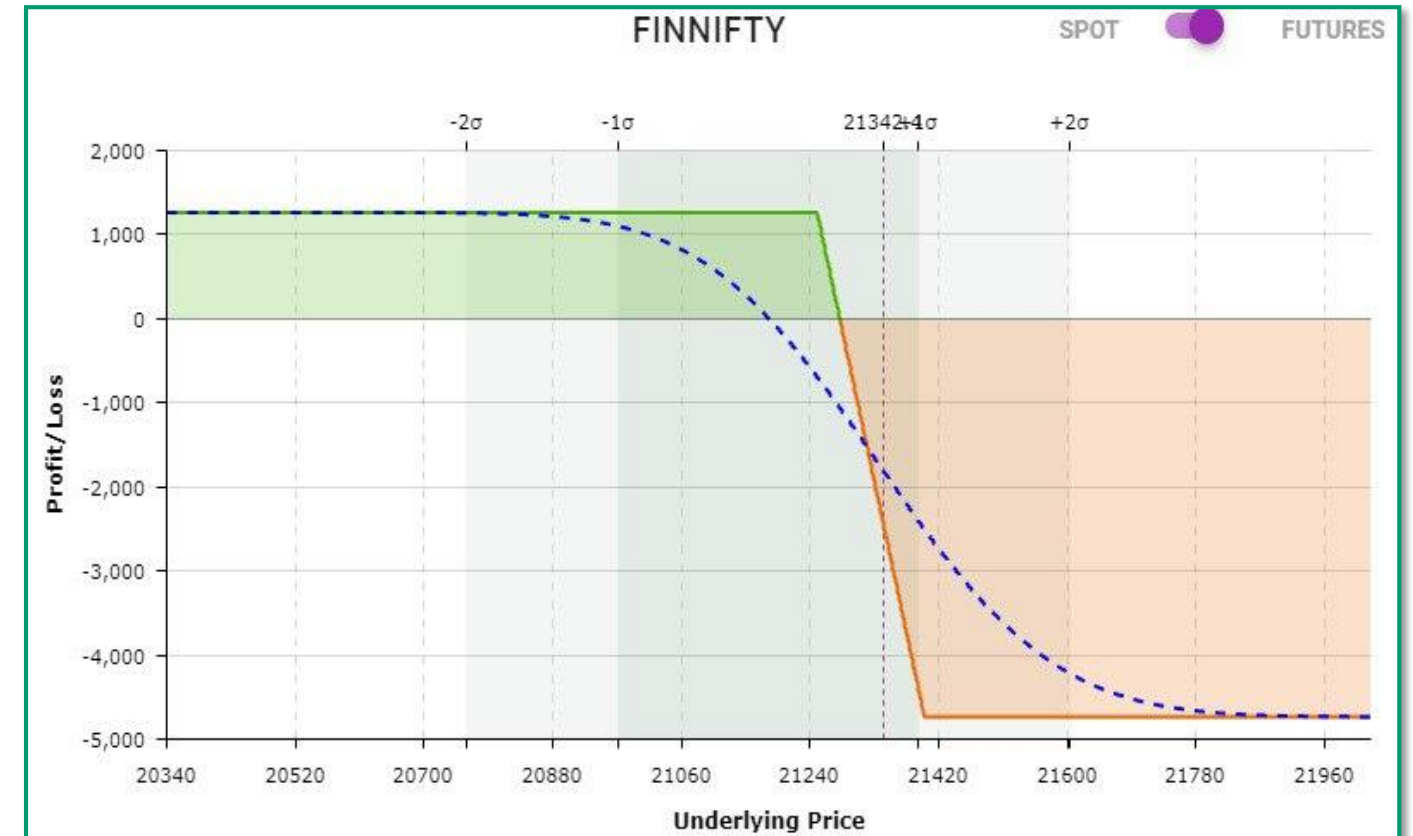
Call of the day (Cash)



BUY : Wels pun Corp : @ 551.75 SL :545 TP : 565

Rational : Wels pun corp on daily chart reveal a channel pattern, confirming a breakout with gradual increase in volume bar, signaling buyer dominance. The strong closing above the falling trend line is now reflecting positive sentiment and price action for the stock

Call of the day (Option)



Sideways to Bearish

Expiry : 02nd April 2024

FINNIFTY : Buy 1* 21350 CE Buy 1* 21250 CE

Break even : 21281

Net Credit : ₹ 31.5

SL : ₹ 51.5

Approx. Risk Per Set : **800**

Approx. Reward Per Set : **1264**

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,462.00	135.1	0.61	22,588	22,714	22,336	22,210
JSWSTEEL	870.55	40.35	4.86	902	933	839	808
TATASTEEL	162.8	6.95	4.46	168	174	157	151
DIVISLAB	3,588.05	142.75	4.14	3,694	3,801	3,482	3,376
SHRIRAMFIN	2,437.00	77.2	3.27	2,491	2,545	2,383	2,329
ADANIPTS	1,378.00	36.15	2.69	1,404	1,430	1,352	1,326
ULTRACEMCO	9,956.05	206.9	2.12	10,142	10,328	9,770	9,584
LT	3,840.20	76.3	2.03	3,899	3,958	3,781	3,723
NTPC	342.6	6.8	2.03	349	355	337	331
APOLLOHOSP	6,480.00	123.2	1.94	6,618	6,756	6,342	6,204
COALINDIA	442	7.9	1.82	449	455	435	429
ADANIENT	3,255.20	58.1	1.82	3,319	3,382	3,192	3,128
HDFCBANK	1,470.00	22.1	1.53	1,486	1,503	1,454	1,437
HINDALCO	568.45	8.2	1.46	578	587	559	550
DRREDDY	6,246.40	88.5	1.44	6,335	6,424	6,158	6,069
TCS	3,924.00	47.7	1.23	3,961	3,998	3,887	3,850
HINDUNILVR	2,289.00	24.65	1.09	2,312	2,334	2,266	2,244
WIPRO	485.1	5	1.04	489	493	481	477
HCLTECH	1,558.00	14.45	0.94	1,575	1,592	1,541	1,524
ASIANPAINT	2,870.00	23.25	0.82	2,896	2,923	2,844	2,817
POWERGRID	279	2.1	0.76	282	286	276	272
SBIN	758	5.65	0.75	765	772	751	744
ONGC	270	1.95	0.73	273	275	267	265
AXISBANK	1,054.05	6.85	0.65	1,065	1,076	1,043	1,032
ICICIBANK	1,098.70	5.4	0.49	1,105	1,112	1,092	1,086

02nd April 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
GRASIM	2,295.00	7.7	0.34	2,317	2,339	2,273	2,251
KOTAKBANK	1,790.00	4.5	0.25	1,812	1,835	1,768	1,745
TATAMOTORS	994	1.2	0.12	1,009	1,023	979	965
RELIANCE	2,974.80	3.1	0.1	2,991	3,007	2,958	2,942
BPCL	602.5	0.1	0.02	609	616	596	589
BAJAJFINSV	1,644.00	0.15	0.01	1,667	1,690	1,621	1,598
CIPLA	1,497.00	0.05	-	1,510	1,523	1,484	1,471
BAJFINANCE	7,243.95	-1.3	-0.02	7,324	7,404	7,164	7,084
INFY	1,497.50	-0.55	-0.04	1,526	1,554	1,469	1,441
MARUTI	12,595.35	-5	-0.04	12,708	12,820	12,483	12,370
ITC	427.6	-0.75	-0.18	431	435	424	421
HDFCLIFE	632	-1.35	-0.21	639	646	625	618
M&M	1,917.00	-4.35	-0.23	1,962	2,008	1,872	1,826
TECHM	1,245.00	-3.1	-0.25	1,257	1,269	1,233	1,221
BRITANNIA	4,898.00	-13.25	-0.27	4,947	4,995	4,849	4,801
SBILIFE	1,491.50	-8.75	-0.58	1,512	1,532	1,471	1,451
INDUSINDBK	1,542.95	-10.05	-0.65	1,564	1,585	1,522	1,501
HEROMOTOCO	4,690.00	-32.3	-0.68	4,763	4,837	4,617	4,543
BHARTIARTL	1,220.00	-8.6	-0.7	1,236	1,253	1,204	1,187
BAJAJ-AUTO	9,082.00	-66.15	-0.72	9,217	9,352	8,947	8,812
TATACONSUM	1,087.70	-8.5	-0.78	1,101	1,115	1,074	1,060
LTIM	4,889.80	-48.6	-0.98	4,963	5,036	4,817	4,743
NESTLEIND	2,589.45	-32.9	-1.25	2,627	2,665	2,552	2,514
TITAN	3,745.95	-55.85	-1.47	3,815	3,884	3,677	3,608
EICHERMOT	3,952.40	-66.9	-1.66	4,044	4,135	3,861	3,770

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237 | BSEF&O:INF011110237 | MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477 | b)IN301688(Delhi) | PMS:INP000000985 | AMFI:ARN-0186