

Morning Note



LTP	22453.30
R1	22525
R2	22600
S1	22380
S2	22300



LTP	47545.45
R1	47800
R2	48100
S1	47300
S2	47000

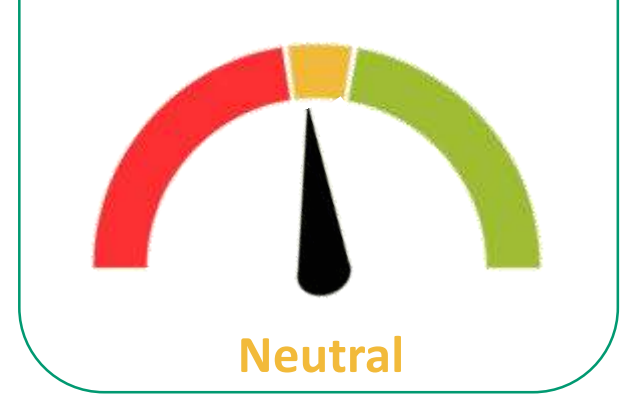
- Another session where appearance of a Doji candlestick pattern on the Nifty index suggests uncertainty among traders.
- Despite this, the index is trading around all-time high and closed above 22450 level, showing strong control by buyers.
- Furthermore, the Momentum Indicator RSI, positioned above the midpoint, indicates positive momentum, supporting a positive outlook for the market

- In yesterday, we observed index open with the gap down and buying in the Bank Nifty index, indicating that bulls are not ready to loose.
- It ended the day above the crucial level of 47500 and remains above key moving averages, indicating bullish sentiment among investors.
- Additionally, the RSI, a momentum indicator, suggests a potentia upward trend. This indicates optimism and hints at a positive outlook for the market.

Global Market:

Dow Jones Futures (03 Apr) <small>Derived</small>	39,135.03	-35.21	-0.09
S&P 500 (03 Apr) <small>Derived</small>	5,205.81	-37.96	-0.72
Nasdaq (03 Apr) <small>Derived</small>	16,244.28	-145.98	-0.89
FTSE (02 Apr)	7,935.09	-17.53	-0.22
CAC (02 Apr)	8,130.05	-75.76	-0.93
DAX (02 Apr)	18,283.13	-209.36	-1.15

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-1622.69	1952.72
Future	677.91	-
Option	10390.33	-

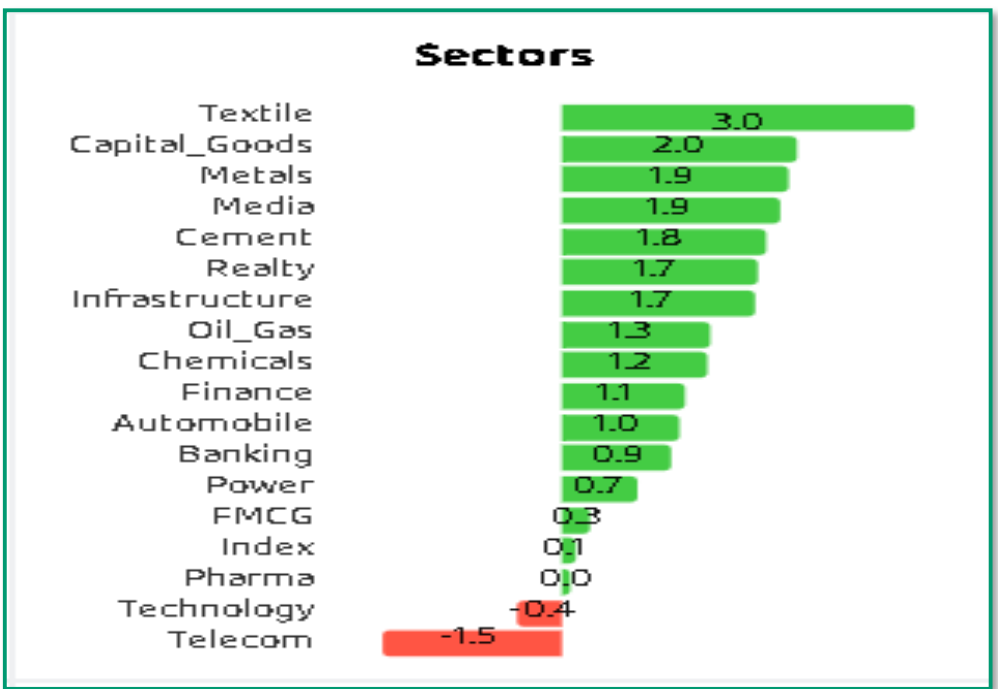
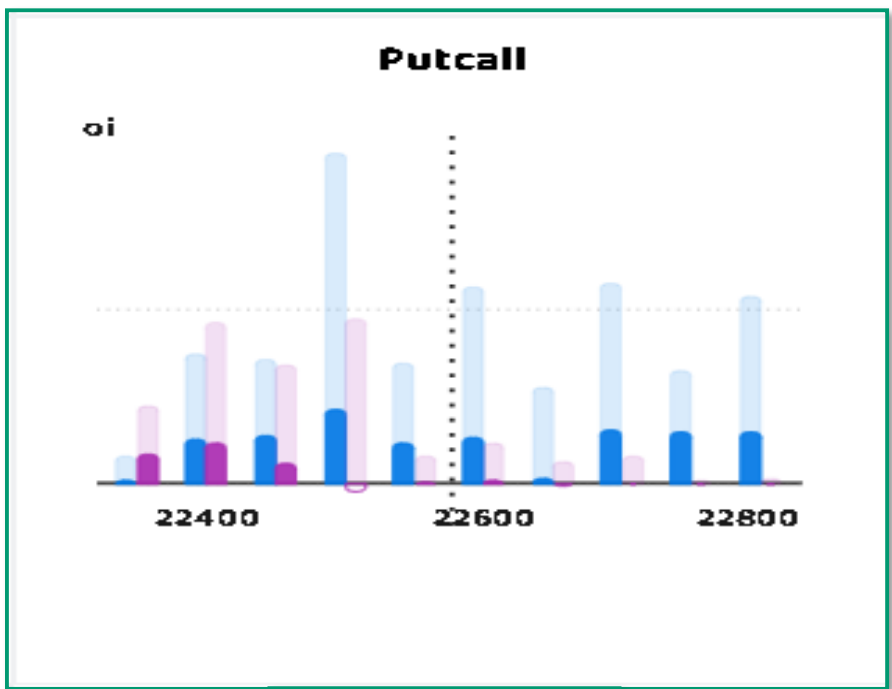
Morning Note



Price Up		Price Down	
ABFRL	+11.2%	INDIAMART	-4.8%
ABCAPITAL	+10.3%	IDEA	-4.3%
SAIL	+5.1%	INDUSTOWER	-3.0%
VEDL	+4.8%	GUJGASLTD	-2.1%
BEL	+4.7%	HCLTECH	-1.9%

Oi Up		Oi Down	
RAMCOCEM	+32.0%	GUJGASLTD	-12.8%
HAVELLS	+27.2%	LT	-8.9%
HINDCOPPER	+22.0%	ABFRL	-5.8%
INDIAMART	+17.9%	ADANIENT	-5.1%
SAIL	+14.9%	LTTS	-5.0%

Delivery Heavy	
PAGEIND	79%
TCS	77%
LT	76%
KOTAKBANK	75%
INFY	75%



Oi Limit	
HINDCOPPER	113%
ZEEL	92%
SAIL	91%
PEL	87%
INDIACEM	85%



Advance	Decline	A/D Ratio
133	53	2.5

Economic Calendar

Time	Event	Expected	Previous
14:30:00	EUR- CPI (YoY) (Mar)	2.5%	2.6%
17:45:00	US- ADP Nonfarm Employment Change (Mar)	148K	140K
19:15:00	US- S&P Global Services PMI (Mar)	51.7	52.3
19:30:00	US- ISM Non-Manufacturing PMI (Mar)	52.8	52.6
20:00:00	US- Crude Oil Inventories	-2.000M	3.165M
21:40:00	US-Fed Chair Powell Speaks	-	-
14:30:00	EUR- CPI (YoY) (Mar)	2.5%	2.6%

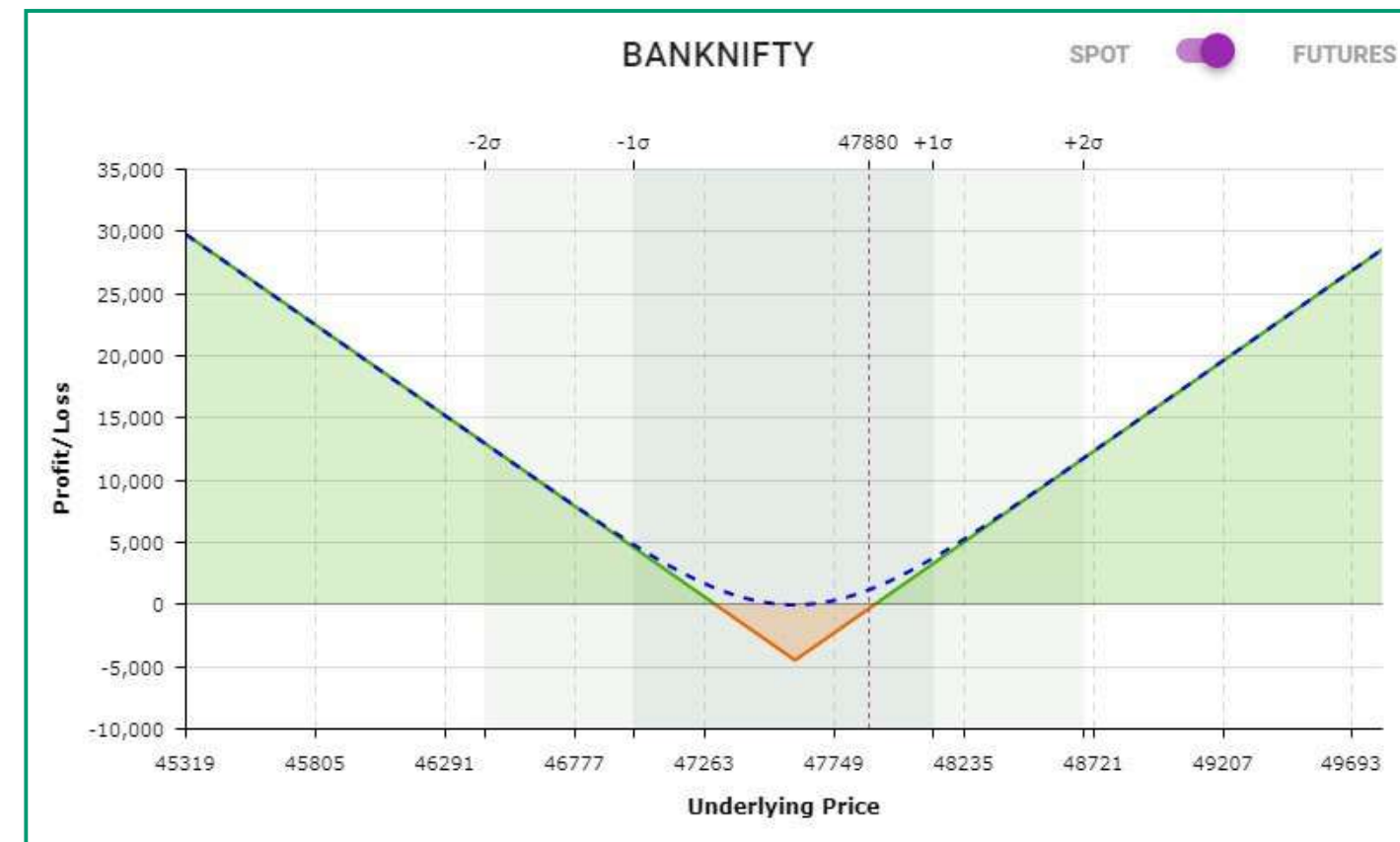
Call of the day (Cash)



BUY : BUY : AB CAPITAL : @ 201-202 SL :197 TP : 210

Rational : AB capital on daily chart reveal a channel pattern, confirming a breakout with Strong volume bar, signaling buyer dominance. The strong closing above Resistance is now reflecting positive sentiment and price action for the stock

Call of the day (Option)



Volatility

Expiry : 03RD April 2024

BANK NIFTY : Buy 1* 47500 CE Buy 1* 47500 PE

Break even : 47300 - 47900

Net Debit : ₹ 298

SL : ₹ 150

Approx. Risk Per Set : **2250**

Approx. Reward Per Set : **4200**

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,453.30	-8.7	-0.04	22,522	22,591	22,385	22,316
TATACONSUM	1,130.95	44.05	4.05	1,165	1,200	1,097	1,062
M&M	1,970.00	54.05	2.82	2,021	2,072	1,919	1,868
BPCL	616.2	15.5	2.58	630	645	602	588
BAJAJ-AUTO	9,271.05	228.9	2.53	9,470	9,670	9,072	8,872
ADANIPTS	1,402.85	26.95	1.96	1,434	1,465	1,372	1,340
TATAMOTORS	1,006.40	14.15	1.43	1,017	1,028	996	985
NESTLEIND	2,622.00	36.4	1.41	2,654	2,687	2,590	2,557
SHRIRAMFIN	2,463.45	31.7	1.3	2,494	2,525	2,433	2,402
DIVISLAB	3,608.50	40.55	1.14	3,663	3,717	3,554	3,500
INDUSINDBK	1,558.90	16.5	1.07	1,582	1,605	1,536	1,513
ULTRACEMCO	10,057.00	102.6	1.03	10,213	10,369	9,901	9,745
SBIN	765.95	7.65	1.01	776	785	756	746
ONGC	272.55	2.65	0.98	276	279	269	266
NTPC	345.4	3.05	0.89	348	351	342	339
TATASTEEL	164.6	1.45	0.89	167	169	162	160
HDFCBANK	1,479.55	9.05	0.62	1,501	1,523	1,458	1,436
JSWSTEEL	876.8	4.85	0.56	889	902	864	852
BAJAJFINSV	1,654.00	8	0.49	1,677	1,701	1,631	1,607
ADANIENT	3,267.35	15.25	0.47	3,296	3,324	3,239	3,210
TITAN	3,755.00	16.6	0.44	3,787	3,819	3,723	3,691
GRASIM	2,300.00	7.45	0.32	2,325	2,351	2,275	2,249
COALINDIA	443.4	1.35	0.31	451	458	436	428
LTIM	4,895.00	12.4	0.25	4,928	4,960	4,862	4,830
RELIANCE	2,977.00	7.45	0.25	3,000	3,024	2,954	2,930

04th April 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HINDALCO	570	1.4	0.25	577	584	563	556
ASIANPAINT	2,876.95	5.95	0.21	2,899	2,922	2,855	2,832
HINDUNILVR	2,287.20	1.3	0.06	2,303	2,318	2,272	2,257
BRITANNIA	4,897.00	1.8	0.04	4,927	4,958	4,867	4,836
POWERGRID	279.7	-0.45	-0.16	282	284	278	276
DRREDDY	6,240.00	-10.35	-0.17	6,285	6,329	6,195	6,151
MARUTI	12,540.90	-28.7	-0.23	12,665	12,789	12,417	12,293
SUNPHARMA	1,624.95	-4.3	-0.26	1,641	1,656	1,609	1,594
ITC	425.5	-1.2	-0.28	428	431	423	420
AXISBANK	1,050.00	-3.1	-0.29	1,060	1,071	1,040	1,029
HDFCLIFE	632.8	-1.95	-0.31	640	648	625	618
BAJFINANCE	7,223.00	-27.95	-0.39	7,311	7,399	7,135	7,047
TECHM	1,238.25	-6.3	-0.51	1,249	1,259	1,228	1,218
CIPLA	1,490.00	-8.65	-0.58	1,504	1,518	1,476	1,462
BHARTIARTL	1,210.00	-7.35	-0.6	1,227	1,243	1,193	1,177
EICHERMOT	3,921.50	-25.15	-0.64	3,977	4,032	3,866	3,811
TCS	3,890.20	-26.55	-0.68	3,920	3,950	3,860	3,831
WIPRO	481.65	-3.3	-0.68	485	488	478	475
LT	3,811.80	-26.2	-0.68	3,872	3,932	3,752	3,692
APOLLOHOSP	6,410.00	-47.25	-0.73	6,457	6,503	6,363	6,317
INFY	1,483.90	-11.55	-0.77	1,494	1,505	1,474	1,463
SBILIFE	1,469.30	-20.65	-1.39	1,491	1,513	1,447	1,426
ICICIBANK	1,083.15	-16.5	-1.5	1,096	1,110	1,070	1,057
HCLTECH	1,531.95	-24.75	-1.59	1,559	1,586	1,505	1,478
KOTAKBANK	1,756.70	-34	-1.9	1,787	1,817	1,727	1,696
HEROMOTOCO	4,566.95	-113.8	-2.43	4,682	4,797	4,452	4,337

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