



LTP	22434.65
R1	22600
R2	22800
S1	22200
S2	22000

- In previous trading session, the market showed a strong upward trend with a large green candle on the daily chart, indicating bullish activity.
- The RSI is trading above the middle, showing the market is positive and we might observe bullishness in coming period.
- Moreover, the Nifty is currently above the 21-day EMA, which might work as a support mark. Breaking above the 22500 could bring optimism to the market.



LTP	47624.25
R1	48000
R2	48350
S1	47200
S2	47000

- The Bank Nifty's daily chart displays a bullish candle, signaling bullish intentions in the market.
- The RSI, indicating momentum, hovering towards overbought region, showing a neutral to positive sentiment among traders.
- Resistance is noticeable around 48,000, posing a challenge to surpass. Additionally, the 21-day EMA may provide support. Moreover, if the price sustain above this EMA level is showing positivity in the index.

Global Market:

Dow Jones Futures (04 Apr) <small>Derived</small>	39,202.08	56.14	0.14
S&P 500 (04 Apr) <small>Derived</small>	5,214.70	8.89	0.17
Nasdaq (04 Apr) <small>Derived</small>	16,274.23	29.95	0.18
FTSE (03 Apr)	7,937.44	2.35	0.03
CAC (03 Apr)	8,153.23	23.18	0.28
DAX (03 Apr)	18,367.72	84.59	0.46

Sentiment Gauge



POSITIVE

FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2213.56	1102.41
Future	-1677.35	-
Option	29005.82	-

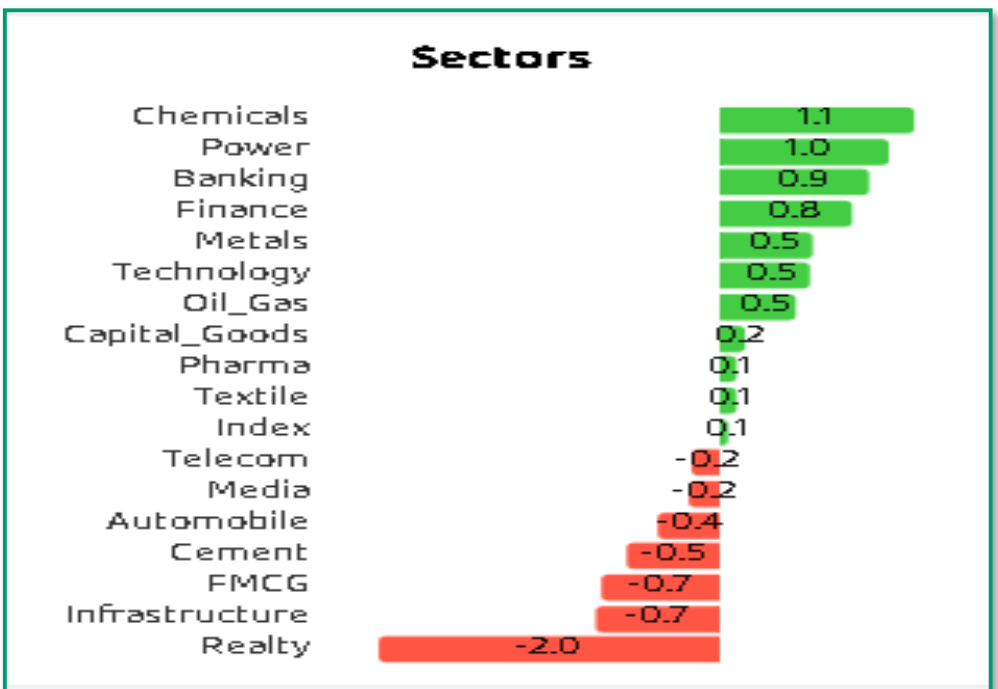
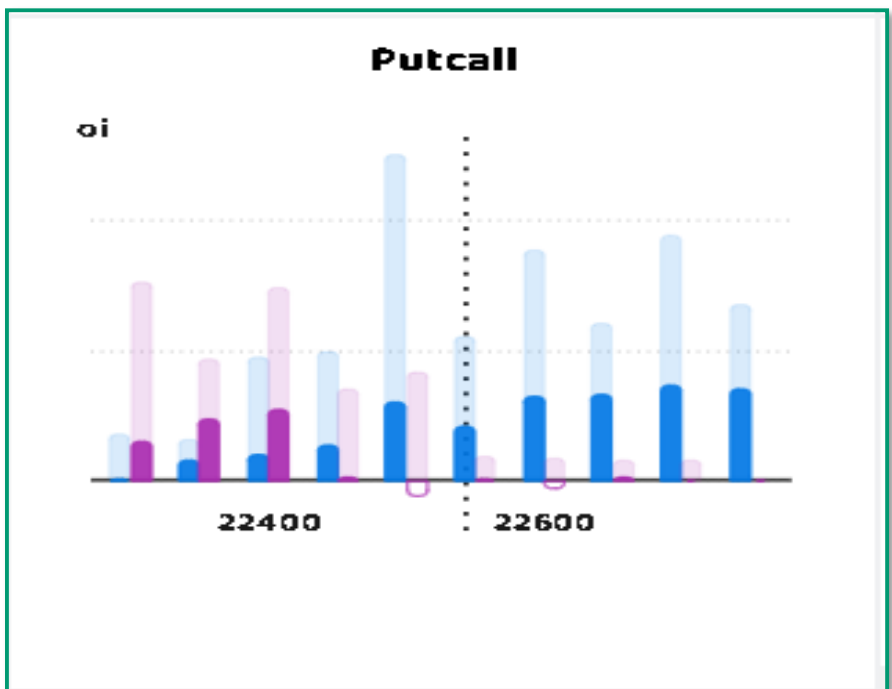
Morning Note



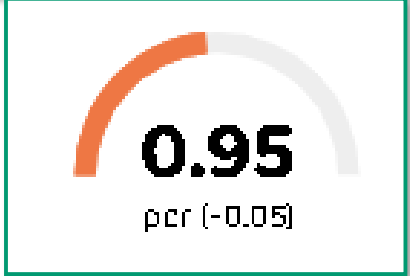
Price Up		Price Down	
PNB	+6.5%	GODREIPROP	-4.0%
LAURUSLABS	+5.8%	DLF	-3.3%
MANAPPURAM	+5.7%	TORNTPHARM	-3.1%
NATIONALUM	+5.2%	DIXON	-2.8%
GNFC	+4.7%	NESTLEIND	-2.8%

Oi Up		Oi Down	
LAURUSLABS	+16.4%	DIXON	-7.2%
NESTLEIND	+13.9%	HINDCOPPER	-6.9%
KOTAKBANK	+11.7%	PETRONET	-5.3%
DLF	+11.6%	M&M	-4.5%
FINNIFTY	+11.4%	CHOLAFIN	-4.5%

Delivery Heavy	
SHREECEM	89%
IPCALAB	85%
JUBLFOOD	80%
SBILIFE	79%
DABUR	77%



Oi Limit	
SAIL	104%
HINDCOPPER	103%
ZEEL	98%
INDIACEM	89%
PEL	88%



Advance	Decline	A/D Ratio
88	98	0.89

Economic Calendar

Time	Event	Expected	Previous
18:00:00	US- Initial Jobless Claims)	213K	210K

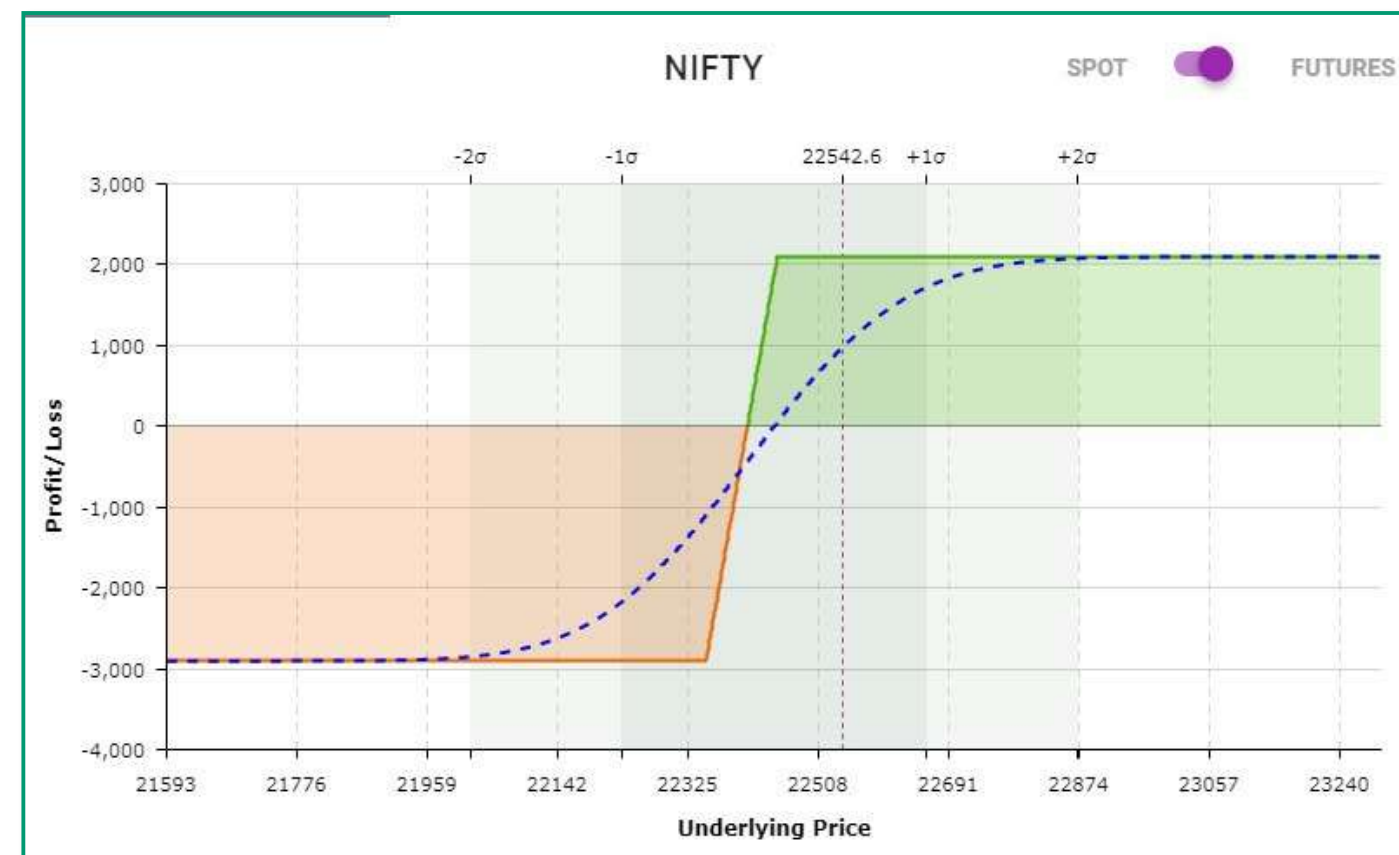
Call of the day (Cash)



BUY : BUY : LEMONTREE @ 142.85-143 SL : 140 TP : 146

Rational : LEMONTREE on daily chart reveal a rectangle pattern, confirming a breakout with gradual increase in volume bar, signaling buyer dominance. The strong closing above the resistance is now reflecting positive sentiment and price action

Call of the day (Option)



SIDEWAYS TO BULLISH

Expiry : 04TH April 2024

NIFTY : Buy 1* 22350 PE Sell 1* 22450 PE

Break even : 22408

Net Debit : ₹ 42

SL : ₹ 63

Approx. Risk Per Set : **1050**

Approx. Reward Per Set : **2090**

04th April 24

Morning Note



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,434.65	-18.65	-0.08	22,550	22665.29	22,319.33	22,204.01
SHRIRAMFIN	2,556.00	90.05	3.65	2,632	2707.005	2,480.50	2,405.00
NTPC	352.65	7.85	2.28	361	368.6546	344.65	336.65
DIVISLAB	3,685.70	63.2	1.74	3,764	3841.618	3,607.74	3,529.78
TCS	3,950.05	66.25	1.71	4,042	4134.575	3,857.79	3,765.52
TECHM	1,256.50	19.7	1.59	1,275	1292.883	1,238.31	1,220.12
BAJFINANCE	7,314.00	106.6	1.48	7,410	7505.527	7,218.24	7,122.47
BHARTIARTL	1,224.50	16.25	1.34	1,259	1293.25	1,190.13	1,155.75
AXISBANK	1,061.00	13.8	1.32	1,080	1099.382	1,041.81	1,022.62
ONGC	275.65	3.15	1.16	280	284.0527	271.45	267.25
HINDALCO	577.45	6.25	1.09	589	599.9271	566.21	554.97
COALINDIA	446.2	3	0.68	450	453.783	442.41	438.62
M&M	1,985.00	13.05	0.66	2,015	2045.672	1,954.66	1,924.33
SBIN	771	4.6	0.6	779	786.4096	763.30	755.59
WIPRO	483.75	2.55	0.53	491	498.3704	476.44	469.13
TATAMOTORS	1,009.80	5.15	0.51	1,023	1036.672	996.36	982.93
EICHERMOT	3,940.00	17.8	0.45	3,976	4011.179	3,904.41	3,868.82
HCLTECH	1,534.60	6.3	0.41	1,561	1588.053	1,507.87	1,481.15
POWERGRID	280.65	1.1	0.39	284	286.519	277.72	274.78
HDFCBANK	1,484.50	4.35	0.29	1,501	1518.317	1,467.59	1,450.68
GRASIM	2,309.55	3.25	0.14	2,327	2344.474	2,292.09	2,274.63
HEROMOTOCO	4,560.00	-0.8	-0.02	4,610	4659.488	4,510.26	4,460.51
ITC	425.5	-0.35	-0.08	430	435.2183	420.64	415.78
SUNPHARMA	1,620.90	-1.35	-0.08	1,644	1666.986	1,597.86	1,574.81
ASIANPAINT	2,871.70	-2.5	-0.09	2,902	2932.574	2,841.26	2,810.83

04th April 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ULTRACEMCO	10,027.95	-10.2	-0.1	10,235	10441.07	9,821.39	9,614.83
INFY	1,480.60	-2.25	-0.15	1,494	1506.663	1,467.57	1,454.54
ADANIPTS	1,401.00	-3.15	-0.22	1,411	1420.909	1,391.05	1,381.09
ICICIBANK	1,077.35	-3.85	-0.36	1,085	1093.246	1,069.40	1,061.45
SBILIFE	1,462.50	-8.1	-0.55	1,474	1485.519	1,450.99	1,439.48
LTIM	4,871.25	-29.5	-0.6	4,914	4955.784	4,828.98	4,786.72
TATASTEEL	163.6	-1.05	-0.64	166	167.4582	161.67	159.74
LT	3,783.00	-24.4	-0.64	3,808	3832.39	3,758.30	3,733.61
BPCL	611.7	-4.1	-0.67	618	625.0802	605.01	598.32
MARUTI	12,450.00	-102.45	-0.82	12,547	12644.91	12,352.54	12,255.09
APOLLOHOSP	6,362.00	-57.75	-0.9	6,437	6511.711	6,287.14	6,212.29
HINDUNILVR	2,266.00	-20.7	-0.91	2,283	2300.317	2,248.84	2,231.68
ADANIENT	3,238.00	-30.75	-0.94	3,268	3298.952	3,207.52	3,177.05
RELIANCE	2,944.95	-28.95	-0.97	2,969	2993.226	2,920.81	2,896.67
TATACONSUM	1,120.00	-11.15	-0.99	1,133	1145.557	1,107.22	1,094.44
BAJAJFINSV	1,640.10	-16.45	-0.99	1,655	1670.467	1,624.92	1,609.73
TITAN	3,716.00	-39.95	-1.06	3,751	3786.323	3,680.84	3,645.68
INDUSINDBK	1,541.20	-18.2	-1.17	1,556	1570.045	1,526.78	1,512.36
CIPLA	1,471.75	-17.65	-1.19	1,494	1516.08	1,449.58	1,427.42
HDFCLIFE	624	-7.9	-1.25	632	639.5293	616.24	608.47
JSWSTEEL	868	-11.25	-1.28	877	885.8142	859.09	850.19
BRITANNIA	4,836.00	-63.95	-1.31	4,901	4966.844	4,770.58	4,705.16
KOTAKBANK	1,733.00	-24.4	-1.39	1,753	1773.621	1,712.69	1,692.38
DRREDDY	6,130.85	-106.7	-1.71	6,235	6338.905	6,026.82	5,922.79
BAJAJ-AUTO	9,090.00	-186.1	-2.01	9,236	9381.738	8,944.13	8,798.26
NESTLEIND	2,555.00	-68.3	-2.6	2,614	2672.779	2,496.11	2,437.22

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