



LTP	21884.5
R1	23330
R2	24776.24
S1	20438.63
S2	18992.76

- Market is able to close below the hanging man candlestick pattern which indicates the short term reversal in uptrend.
- The market witnessed selling pressure of around 9% yesterday which led market to a low of 21281.45
- The market closed at 21884.50 below the rising parallel channel which also indicate a breakdown of the pattern.
- Till the time the market is sustaining below 22460 sell on rally would be advisable.



LTP	46928.60
R1	47500
R2	48000
S1	46500
S2	46000

- Nifty opened flat to negative at ~50677 and closed at ~46929 forming a big body bearish candle almost 8% down around 4000 point lower from previous day closing followed by a hanging candle on daily time frame.
- Nifty bank has formed a bearish candle on a weekly chart followed by a doji candle. Also, a rising wedge breakout failure is seen which is now indicating bear trap and negative trend
- On the indicator front, RSI (14) is seen at ~ 40 signaling lack of strength and the price is also trading below the super trend.

Global Market:

	Dow Jones Futures CFD	38,774.22	63.93	0.17
05 Jun, 2024 08:29 IST				
	S&P 500 CFD	5,291.34	7.94	0.15
05 Jun, 2024 01:29 IST				
	Nasdaq CFD	16,857.05	28.38	0.17
05 Jun, 2024 01:29 IST				
	FTSE	8,232.04	-30.71	-0.37
04 Jun, 2024 21:35 IST				
	CAC	7,937.90	-60.12	-0.76
04 Jun, 2024 21:21 IST				
	DAX	18,405.64	-202.52	-1.10
04 Jun, 2024 21:45 IST				

Sentiment Gauge



Flat to Negative

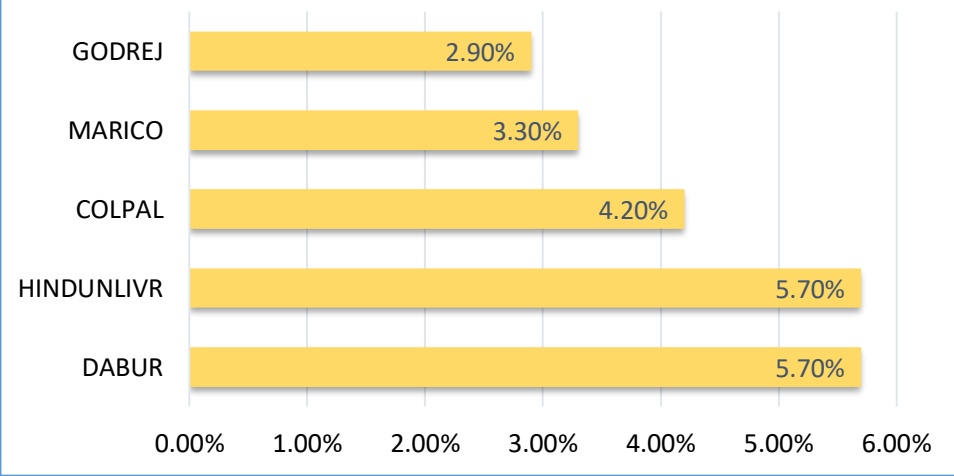
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-12436.22	-3318.98
Future	-9843.44	-
Option	11325.33	-

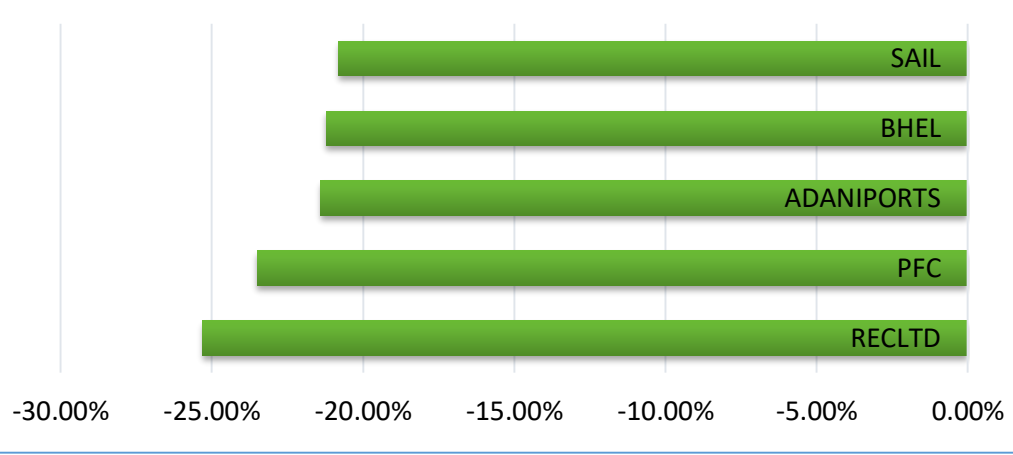
Morning Note



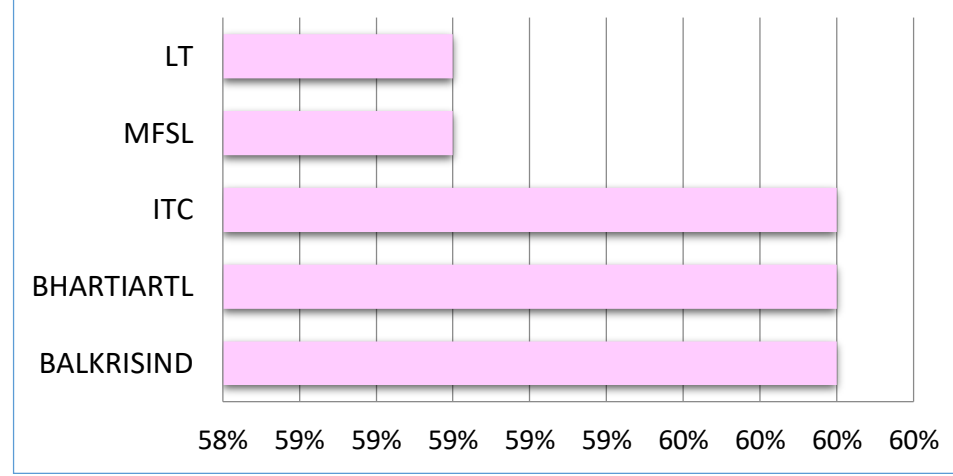
PRICE UP



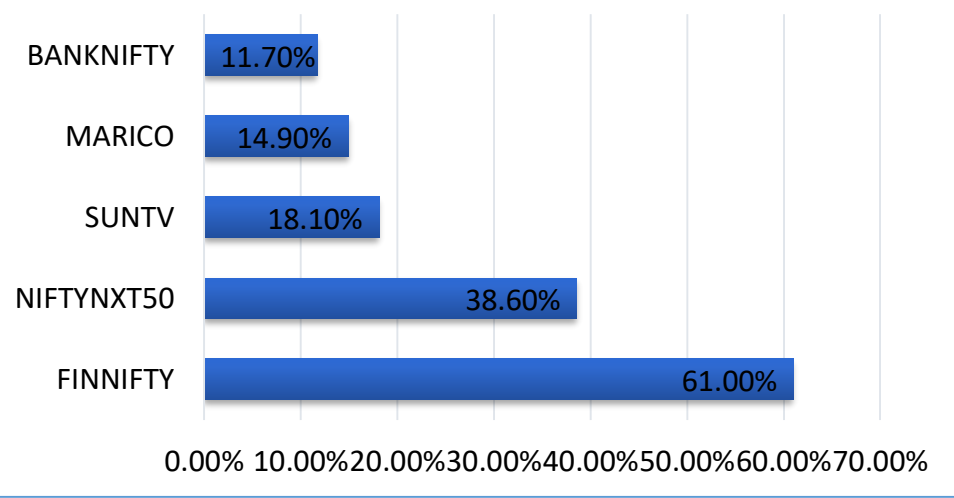
PRICE DOWN



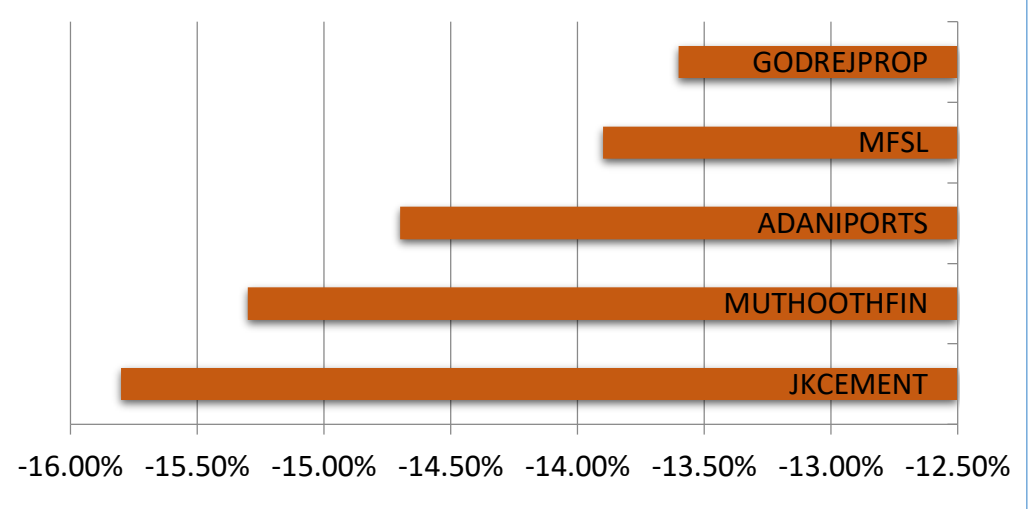
DELIVERY HEAVY



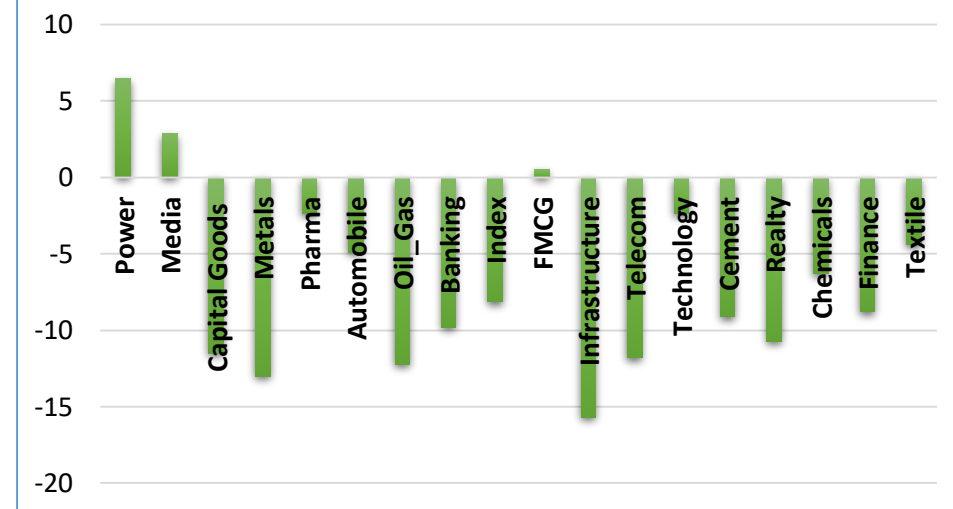
OI UP



OI DOWN



SECTOR



Advance	Decline	A/D Ratio
16	171	0.094

Economic Calendar

Date	Event	Actual	Previous
05 th June 2024	EUR- German Unemployment Change (May)	7K	10K
05 th June 2024	EUR- German Unemployment Rate (May)	5.9%	5.9%
05 th June 2024	US- Factory Orders (MoM) (Apr)	0.6%	1.6%
05 th June 2024	US- JOLTs Job Openings (Apr)	8.400M	8.488M

Call of the day (Cash)



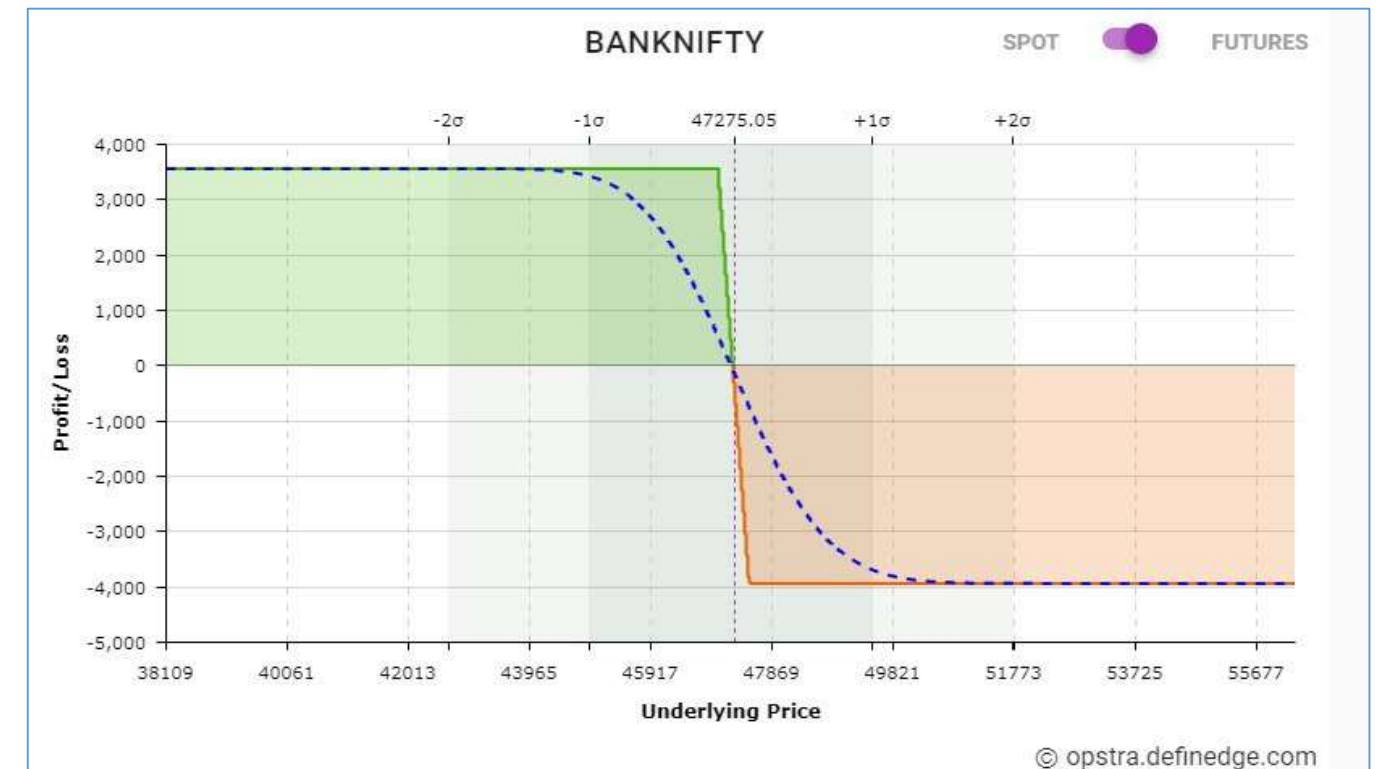
Call of the day

SELL : MHRIL @ 380-381 SL : 390 TP : 368

-

Rational : MHRIL on daily chart indicates a symmetrical triangle , confirming a breakdown and indicating sellers' dominance with an increase in the volume bar, Currently, the counter-closing below the support zone reflects a negative trend.

Call of the day (Option)



Sideways to Bullish

BANKNIFTY (04th JUNE 2024) (LOT SIZE 40)

BUY 1* 47000 CE

SELL 1* 47500CE

Credit : 237

SL : 375

Approx risk : **2070**

Approx reward: **3546**

05th June 24

Morning Note



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,884.50	-1,379.40	-5.93	23,330	24776.24	20,438.63	18,992.76
HINDUNILVR	2,492.15	136.25	5.78	2,608	2724.553	2,375.95	2,259.75
BRITANNIA	5,339.90	172.1	3.33	5,532	5723.548	5,148.08	4,956.25
NESTLEIND	2,432.15	77.1	3.27	2,503	2573.815	2,361.32	2,290.49
HEROMOTOCO	5,323.90	163.3	3.16	5,588	5851.3	5,060.20	4,796.50
TATACONSUM	1,087.10	17.95	1.68	1,127	1166.461	1,047.42	1,007.74
CIPLA	1,465.00	12.65	0.87	1,502	1538.597	1,428.20	1,391.40
TCS	3,732.55	29.7	0.8	3,831	3929.165	3,634.24	3,535.94
HCLTECH	1,319.95	5.5	0.42	1,385	1450.53	1,254.66	1,189.37
ASIANPAINT	2,873.95	7.5	0.26	2,955	3036.435	2,792.71	2,711.46
TECHM	1,247.95	2.6	0.21	1,289	1330.524	1,206.66	1,165.38
DIVISLAB	4,327.20	5.3	0.12	4,477	4625.96	4,177.82	4,028.44
APOLLOHOSP	5,858.00	6.8	0.12	6,036	6214.867	5,679.57	5,501.13
SUNPHARMA	1,453.80	0.75	0.05	1,520	1586.636	1,387.38	1,320.96
TITAN	3,260.00	-1.2	-0.04	3,424	3588.859	3,095.57	2,931.14
DRREDDY	5,761.95	-21.35	-0.37	5,919	6075.461	5,605.19	5,448.44
BAJAJ-AUTO	9,299.95	-35.5	-0.38	9,689	10078.05	8,910.90	8,521.85
INFY	1,400.05	-5.85	-0.42	1,439	1478.3	1,360.93	1,321.80
LTIM	4,630.00	-19.4	-0.42	4,740	4850.311	4,519.84	4,409.69
ITC	419.85	-3	-0.71	439	457.3749	401.09	382.33
WIPRO	439.7	-4.4	-0.99	461	482.2263	418.44	397.17
M&M	2,584.00	-50	-1.9	2,725	2865.41	2,443.30	2,302.59
MARUTI	12,204.65	-271.5	-2.18	12,956	13707.19	11,453.38	10,702.11
EICHERMOT	4,548.95	-121.9	-2.61	4,874	5198.597	4,224.13	3,899.30

05th June 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SBILIFE	1,332.55	-58.95	-4.24	1,400	1467.88	1,264.88	1,197.22
KOTAKBANK	1,644.10	-73.95	-4.3	1,727	1809.961	1,561.17	1,478.24
GRASIM	2,264.90	-103.9	-4.39	2,405	2545.989	2,124.36	1,983.81
ULTRACEMCO	9,999.00	-471.05	-4.5	10,709	11418.84	9,289.08	8,579.16
TATAMOTORS	904.95	-45.5	-4.79	975	1045.118	834.87	764.78
HDFCBANK	1,489.75	-82.45	-5.24	1,572	1654.1	1,407.58	1,325.40
BAJFINANCE	6,550.00	-365.55	-5.29	6,955	7360.175	6,144.91	5,739.82
BAJAJFINSV	1,489.40	-86.4	-5.48	1,601	1712.695	1,377.75	1,266.11
RELIANCE	2,816.45	-204.2	-6.76	3,031	3246.379	2,601.49	2,386.52
AXISBANK	1,138.00	-85.9	-7.02	1,230	1321.625	1,046.19	954.37
BHARTIARTL	1,291.95	-99.15	-7.13	1,423	1553.108	1,161.37	1,030.79
JSWSTEEL	850	-65.3	-7.13	918	985.9624	782.02	714.04
ICICIBANK	1,076.00	-84	-7.24	1,155	1234.347	996.83	917.65
HINDALCO	644	-51.95	-7.46	721	797.6072	567.2	490.39
INDUSINDBK	1,407.85	-121.85	-7.97	1,526	1644.557	1,289.50	1,171.14
TATASTEEL	160	-14.25	-8.18	180	199.4781	140.26	120.52
SHRIRAMFIN	2,280.00	-229.15	-9.13	2,533	2786.956	2,026.52	1,773.04
POWERGRID	297.2	-40.45	-11.98	339	381.4366	255.08	212.96
BPCL	585.45	-80.7	-12.11	662	738.5718	508.89	432.33
LT	3,415.00	-482.15	-12.37	3,838	4261.034	2,991.98	2,568.97
SBIN	784.6	-121.05	-13.37	911	1036.797	658.5	532.4
COALINDIA	443	-69.35	-13.54	519	595.35	366.82	290.65
NTPC	334.9	-56.9	-14.52	393	451.7751	276.46	218.02
ONGC	238	-46.1	-16.23	284	330.5588	191.72	145.44
ADANIEN	2,950.00	-695.25	-19.07	3,577	4204.27	2,322.86	1,695.73
ADANIPORTS	1,245.00	-228.05	-18.31	1,520	1814.150	969.43	675.84

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237| BSEF&O:INF011110237|MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477|b)IN301688(Delhi)|PMS:INP000000985|AMFI:ARN-0186