

# Morning Note



<b>LTP</b>	<b>22338.75</b>
R1	22450
R2	22550
S1	22250
S2	22150



<b>LTP</b>	<b>47286.90</b>
R1	47500
R2	47750
S1	47000
S2	46750

- Recent trading session saw market moving on the higher side, index closed near all time high, as well on indicator front RSI signals positive momentum above midpoint. Indicating strength on upside as well as price has seen breaking out of rectangle pattern on daily scale in previous week

- Bank Nifty index showed significant upside with a green candle indicating bulls' attempt to regain control. Despite reclaiming support at 46000, it trades above key EMAs, suggesting mixed sentiment. RSI hovers near midpoint, signaling upside momentum in Bank Nifty.

## Global Market:

<b>Dow Jones Futures</b> (05 Mar) <small>Derived</small>	38,933.10	-55.73	-0.14
<b>S&amp;P 500</b> (05 Mar) <small>Derived</small>	5,130.95	-6.13	-0.12
<b>Nasdaq</b> (05 Mar) <small>Derived</small>	16,207.51	-67.43	-0.41
<b>FTSE</b> (04 Mar)	7,640.33	-42.17	-0.55
<b>CAC</b> (04 Mar)	7,956.41	22.24	0.28
<b>DAX</b> (04 Mar)	17,716.17	-18.90	-0.11

## Sentiment Gauge



Positive

## FII - DII Activities:

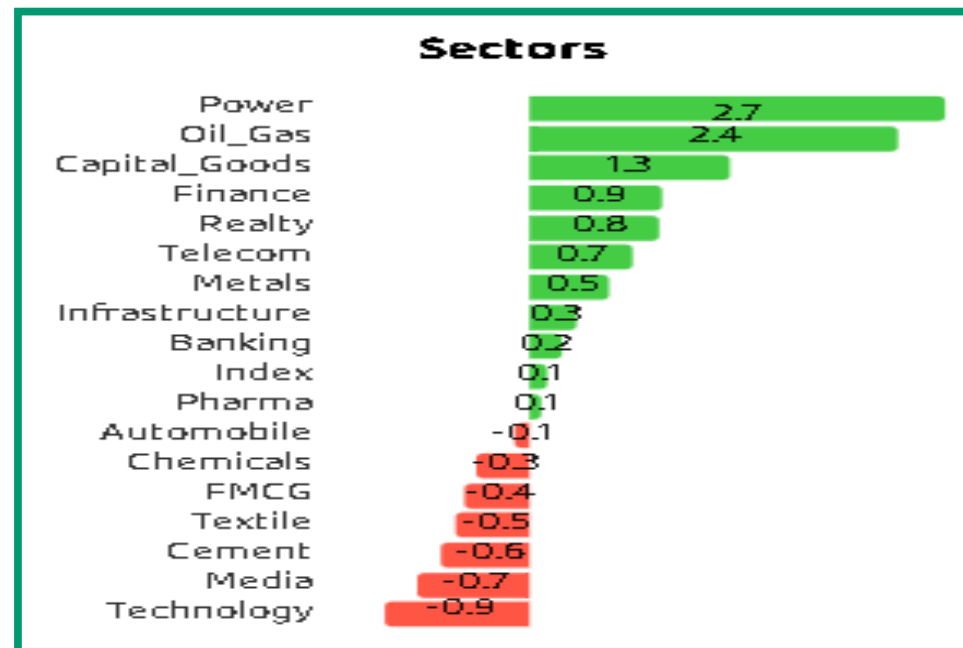
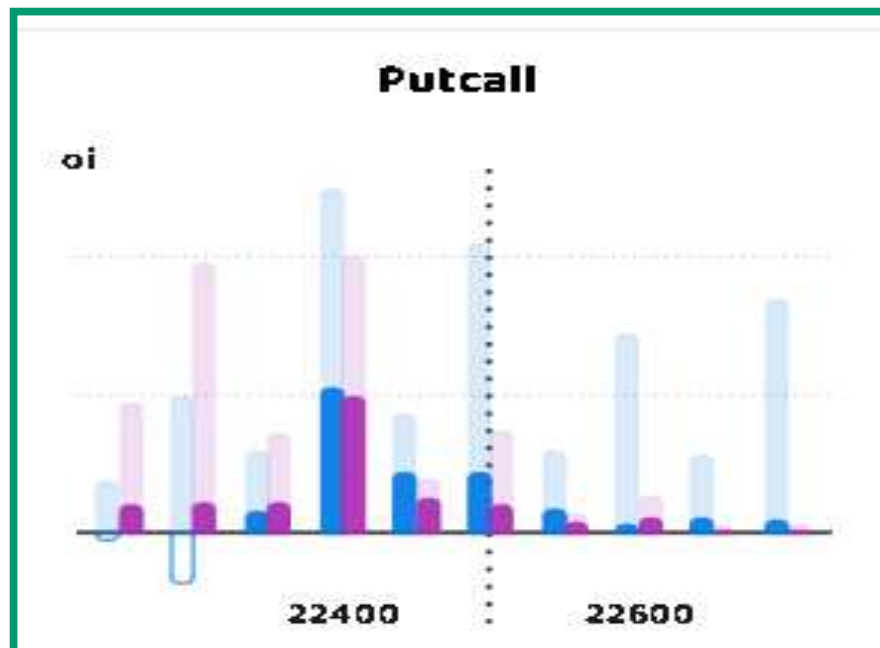
Activity	FII (Cr)	DII (Cr)
Cash	-564	3542
Future	1269	-
Option	-19683	-

Price Up		Price Down	
BHEL	+11.8%	MCX	-3.3%
TATACHEM	+3.8%	EICHERMOT	-2.7%
TATACOMM	+3.6%	ZEEL	-2.7%
NTPC	+3.5%	LALPATHLAB	-2.6%
GAIL	+3.4%	JSWSTEEL	-2.5%

Oi Up		Oi Down	
SAIL	+16.7%	MRF	-9.6%
BANKNIFTY	+16.4%	PAGEIND	-8.9%
BHEL	+15.1%	SIEMENS	-8.5%
NAUKRI	+13.3%	NMDC	-8.0%
MGL	+10.4%	FINNIFTY	-7.5%

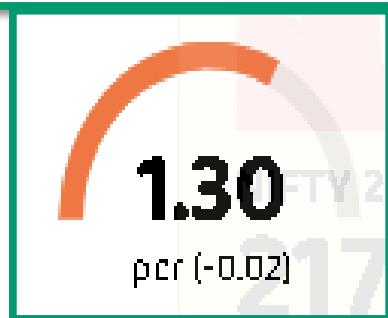
### Delivery Heavy

TRENT	86%
NESTLEIND	81%
SUNPHARMA	78%
LT	78%
SYNGENE	77%



### Oi Limit

ZEEL	93%
SAIL	89%
BHEL	89%
HINDCOPPER	84%
BIOCON	79%



Advance	Decline	A/D Ratio
99	86	1.5

## Rollover

Nifty : 21982.80

Future Contract	28-Dec-23	25-Jan-24	29-Feb-24	3M Avg
Near	3557950	2964250	3670800	10193000
Next	12880050	12221400	13081300	38182750
Far	950200	651900	987650	2589750
<b>Rollover %</b>	79.54%	81.28%	79.31%	80.0%
3M Avg Industry Norm				SC

BNF : 46120.90

Future Contract	28-Dec-23	25-Jan-24	25-Jan-24
Near	536100	1098090	892050
Next	2088645	3526710	2440710
Far	167910	159465	129960
<b>Rollover %</b>	<b>80.8%</b>	<b>77.0%</b>	<b>74.2%</b>
3M Avg Industry Norm			

## Economic Calendar

Time	Event	Expected	Previous
10:30:00	IND- S&P Global India Services PMI (Feb)	62.0	61.8
14:25:00	EUR- HCOB Germany Services PMI (Feb)	48.2	47.7
14:30:00	EUR- HCOB Eurozone Services PMI (Feb)	50.0	48.4
15:00:00	GBP- S&P Global/CIPS UK Services PMI (Feb)	54.3	54.3

## Call of the day (Cash)



Call of the day

**Buy AB CAPITAL @ 190.95 SL :188 TP : 197**

**Rational** : price has closed near day high suggestion buyers dominance as well as there is breakout above resistance zone of 189-190 with confirmation of strong volume bar (positive), On momentum front RSI is above 60 suggesting strength on higher side.

## Call of the day (Option)



**Sideways**

**Expiry 05th March 24**

**banknifty** (short straddle) : Sell 1\* 47500 CE, sell 1\* 47500 PE  
Break even : 46800-47975

Approx. Risk Per Set : **4000**

Approx. Reward Per Set : **8600**

05<sup>th</sup> March 24

# Morning Note



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,405.60	27.2	0.12	22,459	22,512	22,352	22,299
NTPC	354.35	12.6	3.69	365	376	344	333
HDFCLIFE	609	16.7	2.82	631	653	587	565
POWERGRID	294.6	7.75	2.7	302	309	288	280
ONGC	279.2	7.3	2.68	285	291	273	267
BPCL	641.9	16.7	2.67	657	672	627	612
BAJAJ-AUTO	8,206.00	164.7	2.05	8,337	8,468	8,075	7,944
DRREDDY	6,334.90	96	1.54	6,485	6,635	6,185	6,035
COALINDIA	455.2	6.7	1.49	462	469	448	441
RELIANCE	3,010.00	27.85	0.93	3,045	3,079	2,975	2,941
AXISBANK	1,105.25	8.55	0.78	1,115	1,126	1,095	1,085
BAJAJFINSV	1,622.70	12.55	0.78	1,636	1,650	1,609	1,595
TECHM	1,280.80	8.3	0.65	1,291	1,301	1,271	1,260
HEROMOTOCO	4,608.85	27.4	0.6	4,651	4,694	4,566	4,524
ICICIBANK	1,090.90	6.25	0.58	1,101	1,111	1,081	1,070
BHARTIARTL	1,136.30	5.2	0.46	1,149	1,163	1,123	1,110
HINDALCO	525.2	2.35	0.45	531	538	519	513
INDUSINDBK	1,531.55	5.55	0.36	1,543	1,555	1,520	1,508
BAJFINANCE	6,604.00	19.65	0.3	6,656	6,707	6,552	6,501
SUNPHARMA	1,555.00	4.45	0.29	1,569	1,584	1,541	1,526
ADANIPTS	1,342.00	3.7	0.28	1,356	1,369	1,328	1,315
MARUTI	11,597.00	29.8	0.26	11,684	11,771	11,510	11,423
HINDUNILVR	2,421.00	4.8	0.2	2,435	2,450	2,407	2,392
KOTAKBANK	1,726.95	3.25	0.19	1,742	1,756	1,712	1,697
HDFCBANK	1,432.00	1.25	0.09	1,440	1,448	1,424	1,416

05<sup>th</sup> March 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SBIN	771.35	-1.95	-0.25	776	781	766	761
NESTLEIND	2,587.90	-7	-0.27	2,603	2,619	2,573	2,557
UPL	474.55	-1.5	-0.32	481	487	468	462
ADANIENT	3,320.95	-12.3	-0.37	3,346	3,370	3,296	3,271
TATACONSUM	1,202.55	-4.7	-0.39	1,218	1,233	1,187	1,172
GRASIM	2,236.80	-8.95	-0.4	2,258	2,278	2,216	2,195
LT	3,639.00	-16.25	-0.44	3,677	3,715	3,601	3,563
WIPRO	520.45	-2.4	-0.46	525	530	516	511
HCLTECH	1,638.25	-8.05	-0.49	1,650	1,662	1,626	1,614
TCS	4,082.00	-25.1	-0.61	4,109	4,136	4,055	4,028
ITC	409.3	-2.75	-0.67	412	415	406	403
CIPLA	1,472.00	-10.3	-0.69	1,488	1,503	1,456	1,441
ASIANPAINT	2,829.90	-19.9	-0.7	2,853	2,876	2,807	2,784
DIVISLAB	3,481.00	-27.5	-0.78	3,520	3,560	3,442	3,402
TITAN	3,730.95	-33.15	-0.88	3,767	3,803	3,695	3,658
ULTRACEMCO	9,986.00	-120.35	-1.19	10,124	10,263	9,848	9,709
INFY	1,635.75	-20.55	-1.24	1,656	1,676	1,616	1,596
APOLLOHOSP	6,050.00	-83.3	-1.36	6,148	6,247	5,952	5,853
TATASTEEL	153	-2.25	-1.45	156	159	150	147
LTIM	5,214.00	-80.9	-1.53	5,287	5,361	5,141	5,067
BRITANNIA	4,840.00	-82.55	-1.68	4,911	4,982	4,769	4,698
M&M	1,926.00	-34.1	-1.74	1,963	2,001	1,889	1,851
SBILIFE	1,515.00	-31.8	-2.06	1,548	1,581	1,482	1,449
JSWSTEEL	826	-18.95	-2.24	843	861	809	791
EICHERMOT	3,756.90	-103.45	-2.68	3,851	3,945	3,663	3,569
SBIN	771.35	-1.95	-0.25	776	781	766	761

**Kunal N Kamble**  
**Sr.Technical Research Analyst**

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Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

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