



LTP	22821.4
R1	23030
R2	23230
S1	22600
S2	22410

- Market is able to close above the inside bar candlestick pattern which indicates the short-term reversal in the downtrend.
- The market witnessed selling pressure of around 9% earlier this week which led the market to a low of 21281.45 however strong pullback is witnessed
- The market is now trading in a wider range of 1000-point
- Till the time the market is sustaining above 22460 buy on dip would be advisable.



LTP	49291.9
R1	49500
R2	49800
S1	49000
S2	48700

- The Bank Nifty's daily chart shows a negative candle with a small body in the middle, indicating that the bears are trying to capture.
- If the bears push the price below 49,000, the index could weaken further. However, if the index stays above 49,000, it could remain positive.
- The RSI, which measures market momentum, is above the middle line and rising, confirming the index's strength.

Global Market:

Dow Jones Futures <small>CFD</small>	38,926.69	40.52	0.10
<small>07 Jun, 2024 08:41 IST</small>			
S&P 500 <small>CFD</small>	5,352.96	-1.07	-0.02
<small>07 Jun, 2024 01:29 IST</small>			
Nasdaq <small>CFD</small>	17,173.12	-14.78	-0.09
<small>07 Jun, 2024 01:29 IST</small>			
FTSE	8,285.34	38.39	0.46
<small>06 Jun, 2024 21:21 IST</small>			
CAC	8,040.12	33.55	0.42
<small>06 Jun, 2024 21:21 IST</small>			
DAX	18,652.67	76.73	0.41
<small>06 Jun, 2024 21:45 IST</small>			

Sentiment Gauge



Flat to Positive

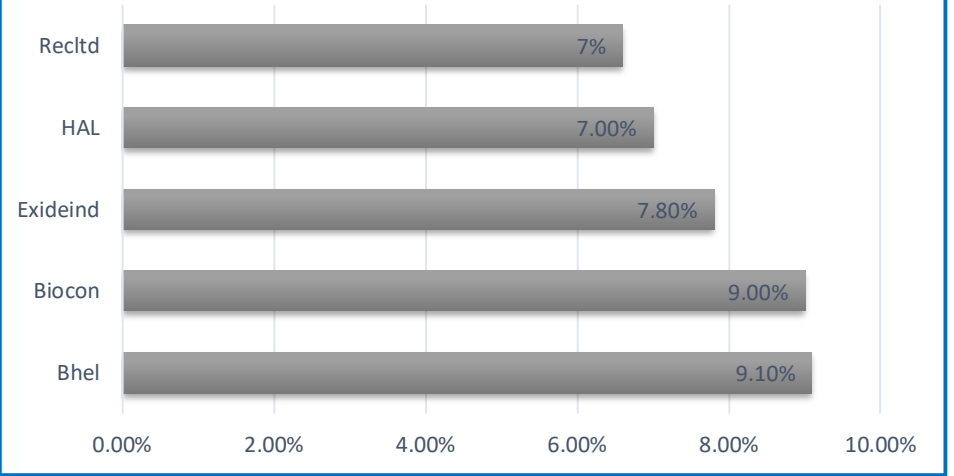
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-6868	3718
Future	-4545	-
Option	254	-

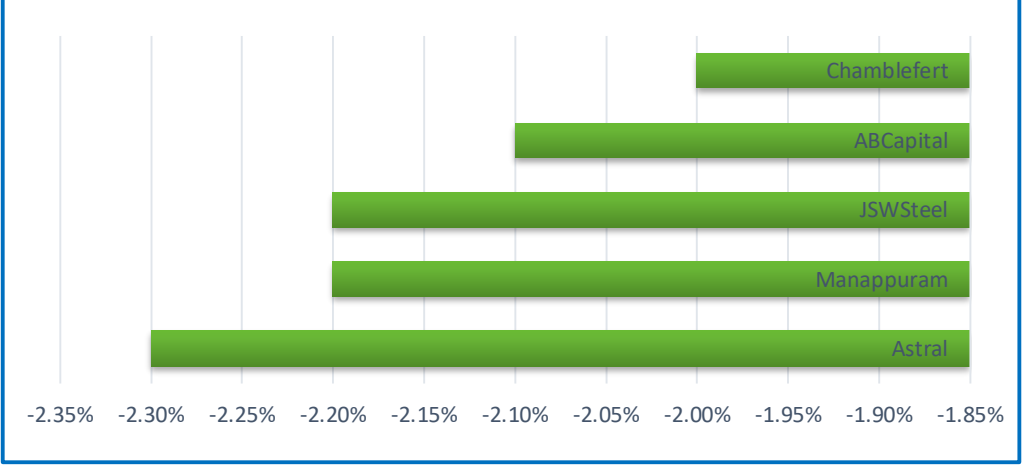
Morning Note



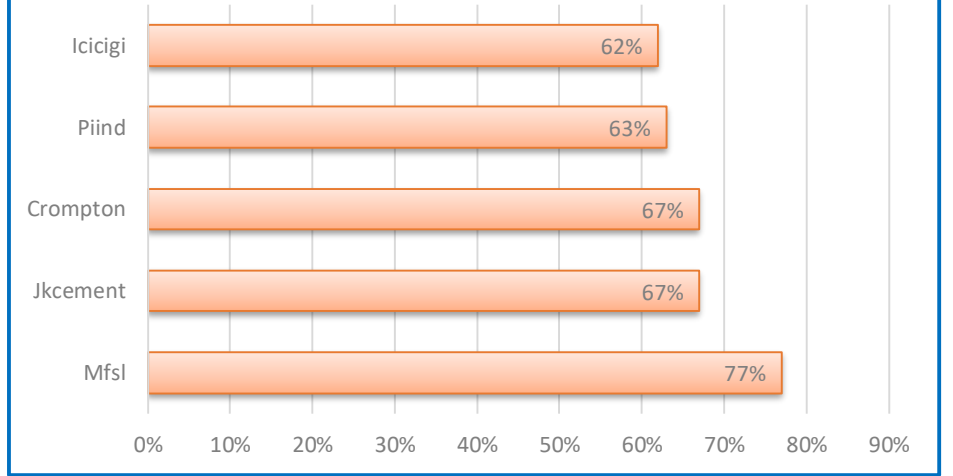
PRICE UP



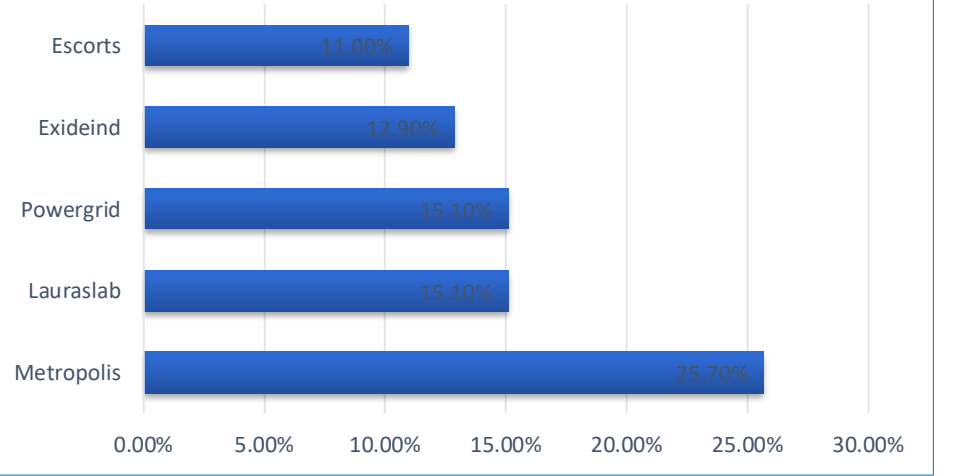
Price Down



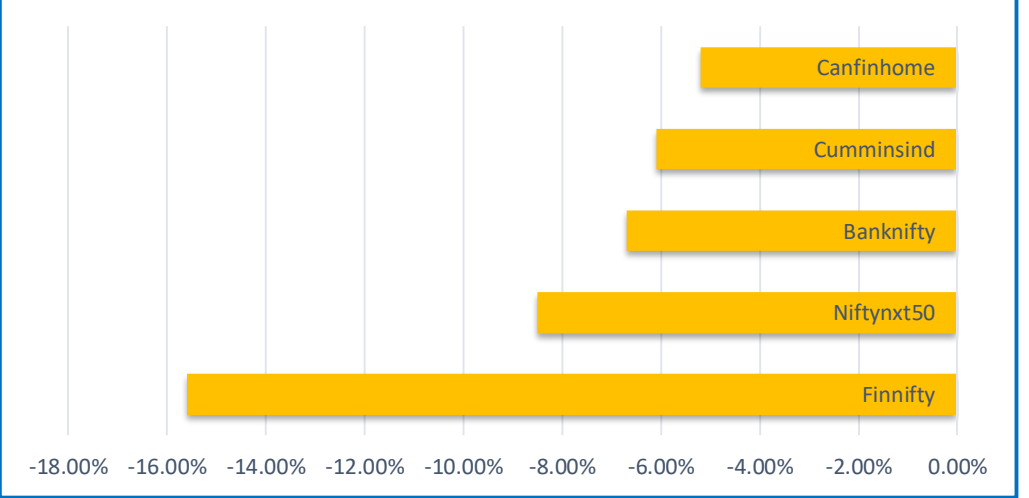
DELIVERY HEAVY



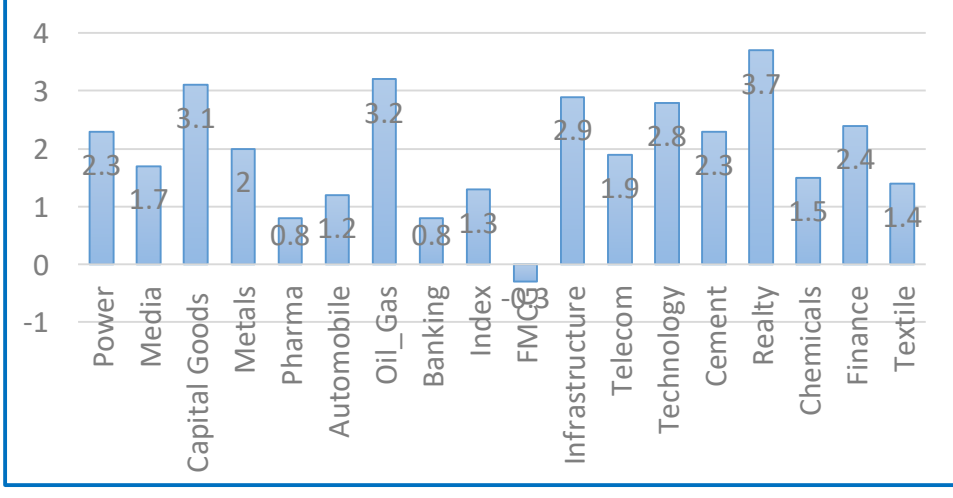
OI UP



OI DOWN



Sector



Advance	Decline	A/D Ratio
148	39	3.79

Economic Calendar

Date	Event	Actual	Previous
07 th June 2024	INDIA RBI INTEREST RATE DECISION	6.5%	6.5%
07 th June 2024	INDIA CASH RESERVE RATIO	4.5%	4.5%
07 th June 2024	EUR MARGINAL LENDING RATE	4.75%	
07 th June 2024	INITIAL JOBLESS CLAIM (JUN/01)	219K	220K

Call of the day (Cash)

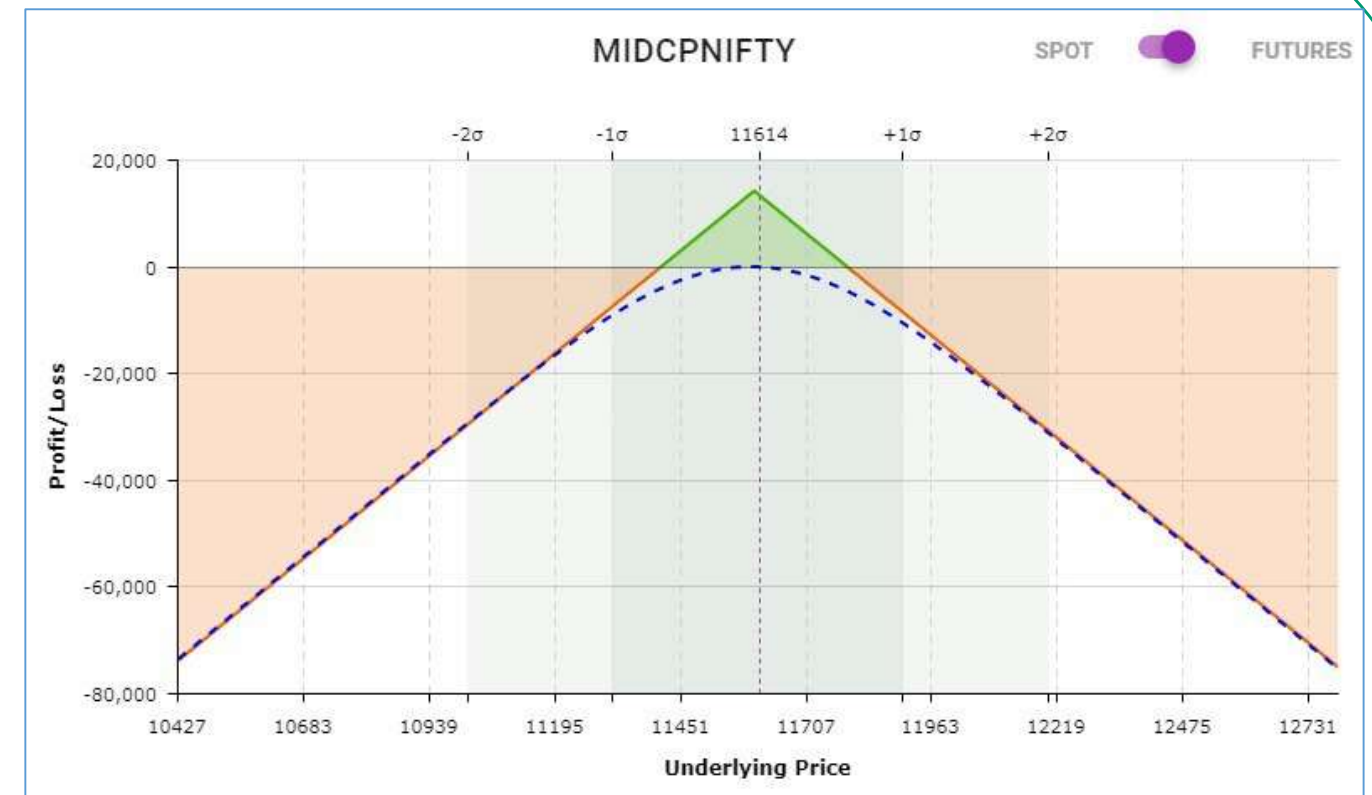


Call of the day

BUY : EXIDE @ 427-428 SL : 421 TP : 442

Rationale: Ongoing rising channel pattern breakout is seen on daily scale The momentum indicator RSI is now trading in a higher range indicating an uptrend in the security and supporting the price action

Call of the day (Option)



Sideways

MIDCPNIFTY (10th JUNE 2024) (LOT SIZE 75)

SELL 1* 11600 CE
SELL 1* 11600 PE

Credit : 190
SL : 230
Tgt : 90

Approx risk : **3000rs**
Approx reward : **7500rs**

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,821.40	201.05	0.89	23,027	23231.84	22,616.18	22,410.96
ADANIENT	1,323.00	56.1	4.43	1,361	1398.71	1,285.14	1,247.29
ADANIPTS	1,396.00	52.3	3.89	1,434	1472.503	1,357.75	1,319.50
M&M	2,476.00	88.55	3.71	2,577	2677.011	2,375.49	2,274.99
EICHERMOT	1,438.45	48.35	3.48	1,483	1528.015	1,393.67	1,348.89
AXISBANK	817	27.25	3.45	846	875.5342	787.73	758.47
LT	1,473.00	42.9	3	1,502	1531.095	1,443.95	1,414.90
MARUTI	351.1	10.1	2.96	363	375.3179	338.99	326.88
HEROMOTOCO	473.95	13.4	2.91	490	505.1868	458.33	442.71
INDUSINDBK	4,711.00	132	2.88	4,836	4960.091	4,586.45	4,461.91
ULTRACEMCO	4,818.00	129.15	2.75	4,905	4992.975	4,730.51	4,643.03
SHRIRAMFIN	3,496.00	87	2.55	3,597	3697.788	3,395.11	3,294.21
HDFCBANK	253.5	6	2.42	262	269.6366	245.43	237.36
ICICIBANK	3,836.00	89.55	2.39	3,904	3972.005	3,768.00	3,700.00
BHARTIARTL	461.6	10.1	2.24	469	475.7496	454.53	447.45
ONGC	1,374.00	29.65	2.21	1,404	1434.609	1,343.70	1,313.39
TITAN	3,181.60	66.25	2.13	3,254	3325.435	3,109.68	3,037.76
TCS	172.15	2.95	1.74	176	179.9668	168.24	164.33
RELIANCE	12,684.50	181.9	1.45	12,834	12983.78	12,534.86	12,385.22
TATAMOTORS	2,337.80	32.95	1.43	2,378	2417.257	2,298.07	2,258.34
BAJAJ-AUTO	436.4	6.1	1.42	442	447.2978	430.95	425.50
BAJAJFINSV	5,899.40	75.25	1.29	5,991	6081.648	5,808.28	5,717.15
APOLLOHOSP	6,924.00	87.35	1.28	7,058	7191.114	6,790.44	6,656.89
SBIN	2,872.00	30.5	1.07	2,905	2938.895	2,838.55	2,805.10
LTIM	302	3.2	1.07	311	320.428	292.79	283.57

07th June 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJFINANCE	939.5	9.55	1.03	951	962.2922	928.10	916.71
DIVISLAB	886.9	8.5	0.97	898	908.1316	876.28	865.67
INFY	1,531.00	13.3	0.88	1,551	1570.549	1,511.23	1,491.45
SBILIFE	9,676.00	73.75	0.77	9,851	10026.39	9,500.80	9,325.61
TATASTEEL	585.4	4.3	0.74	604	623.3423	566.43	547.46
BPCL	555.9	3.95	0.72	561	566.9529	550.37	544.85
HDFCLIFE	1,730.10	12	0.7	1,751	1772.837	1,708.73	1,687.36
WIPRO	1,559.50	7.7	0.5	1,574	1587.901	1,545.30	1,531.10
HCLTECH	3,333.00	15.35	0.46	3,376	3419.019	3,289.99	3,246.98
ASIANPAINT	1,111.75	3.1	0.28	1,127	1142.196	1,096.53	1,081.30
HINDUNILVR	5,949.65	15	0.25	6,002	6054.394	5,897.28	5,844.91
KOTAKBANK	10,060.05	21.95	0.22	10,216	10371.95	9,904.10	9,748.15
CIPLA	1,357.00	2.4	0.18	1,398	1438.434	1,316.28	1,275.57
TECHM	1,143.50	1.1	0.1	1,164	1184.08	1,123.21	1,102.92
JSWSTEEL	4,482.05	-20.65	-0.46	4,583	4683.536	4,381.31	4,280.56
BRITANNIA	1,474.30	-13	-0.87	1,502	1530.184	1,446.36	1,418.42
NESTLEIND	1,174.00	-10.5	-0.89	1,196	1217.75	1,152.13	1,130.25
DRREDDY	5,432.95	-53.7	-0.98	5,569	5705.401	5,296.72	5,160.50
ITC	1,478.90	-18.05	-1.21	1,506	1532.126	1,452.29	1,425.67
GRASIM	1,480.70	-20.25	-1.35	1,506	1531.481	1,455.31	1,429.92
TATACONSUM	2,475.20	-34.65	-1.38	2,523	2569.854	2,427.87	2,380.55
NTPC	2,699.00	-41.95	-1.53	2,759	2819.685	2,638.66	2,578.32
COALINDIA	2,910.00	-51.75	-1.75	2,969	3028.401	2,850.80	2,791.60
HINDALCO	2,555.00	-47.75	-1.83	2,617	2679.436	2,492.78	2,430.56
POWERGRID	5,535.00	-123.5	-2.18	5,703	5870.03	5,367.49	5,199.97
SUNPHARMA	678.75	-16.5	-2.37	695	711.8769	662.19	645.62

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