

# Market Mood





<b>LTP</b>	24366.45
<b>R1</b>	24500
<b>R2</b>	24600
<b>S1</b>	24200
<b>S2</b>	24000







- On daily chart nifty inclined 1.29 percent forming a positive candle and has closed above the day before yesterday's closing indicating sideways momentum.
- A pullback towards the 24,500 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing lack of strength. Hence, the market is expected to move in the sideways direction with negative biased.



<b>LTP</b>	50340.70
<b>R1</b>	50500
<b>R2</b>	50800
<b>S1</b>	49700
<b>S2</b>	49200

- Bank Nifty index opened on a positive note yet experienced significant selling pressure throughout the day.
- It closed with a negative candlestick pattern, indicating a bearish sentiment in the market the index ended the session above the crucial support level of 50000 which served as a strong support barrier.
- Additionally, relative strength index is trending downward, suggesting a pessimistic outlook for bank nifty

## Global Market:

 <b>Dow Jones Futures</b> <small>CFD</small>	38,745.67	-17.78	-0.05
08 Aug, 2024   08:04 IST			
 <b>S&amp;P 500</b> <small>CFD</small>	5,199.50	-40.53	-0.77
08 Aug, 2024   01:29 IST			
 <b>Nasdaq</b> <small>CFD</small>	16,195.81	-171.05	-1.05
08 Aug, 2024   01:29 IST			
 <b>FTSE</b>	8,166.88	140.19	1.72
07 Aug, 2024   21:20 IST			
 <b>CAC</b>	7,266.01	135.97	1.87
07 Aug, 2024   21:20 IST			
 <b>DAX</b>	17,615.15	260.83	1.48
07 Aug, 2024   21:45 IST			

## Sentiment Gauge

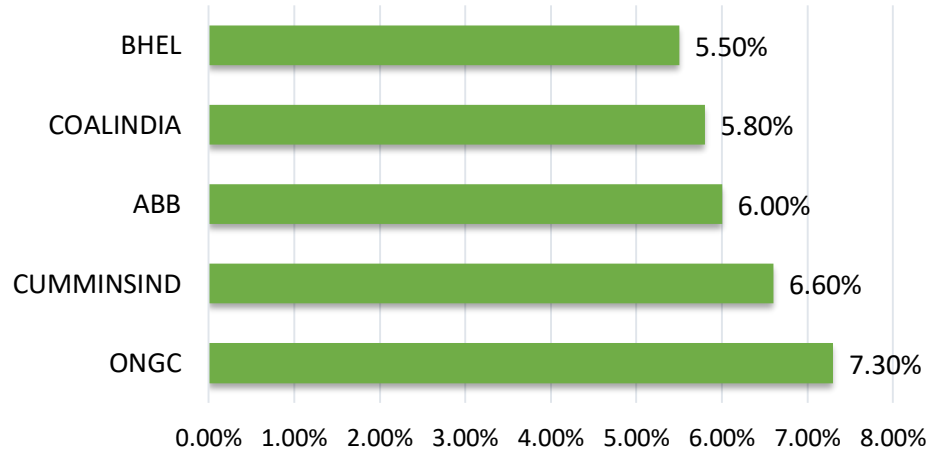


Flat to Neutral

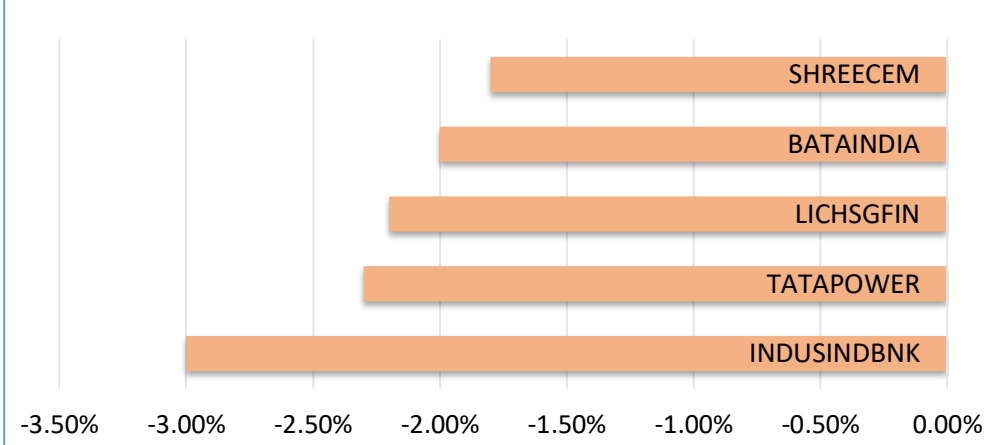
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-3314.76	3801.21
Adv/Dec		
Advance	Decline	A/D Ratio
167	18	9.28

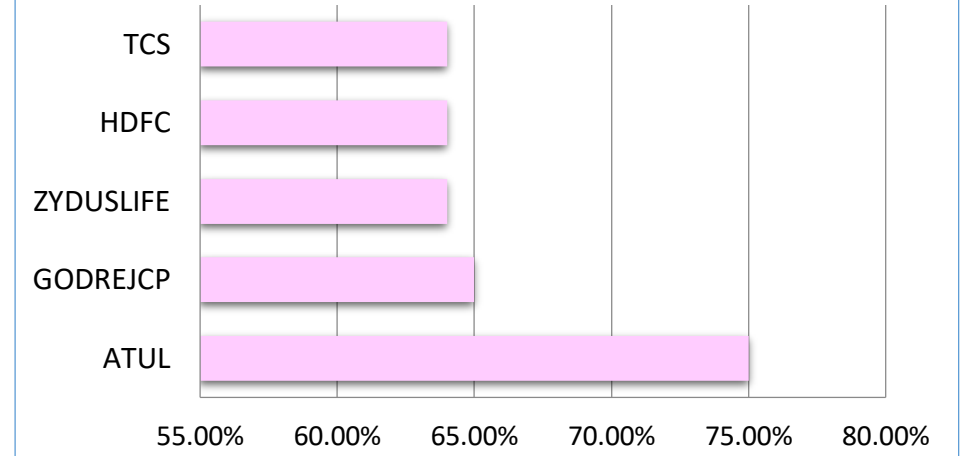
### PRICE UP



### PRICE DOWN



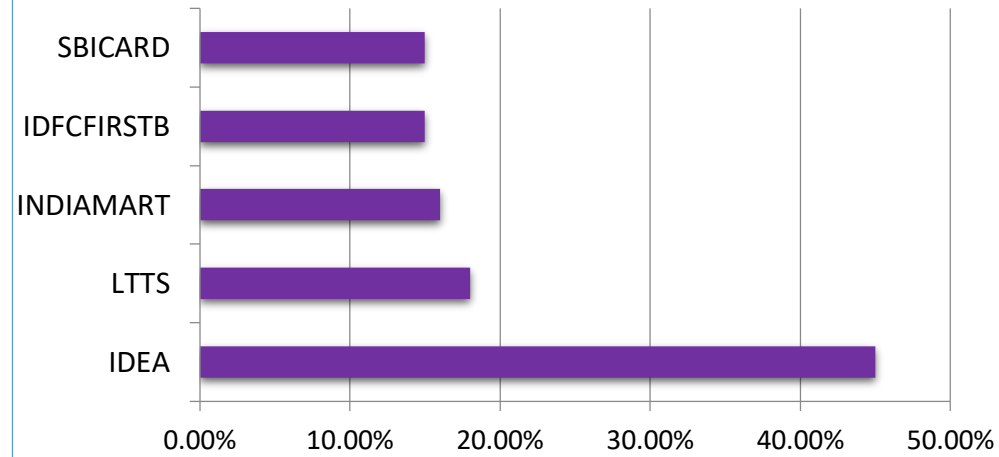
### DELIVERY HEAVY



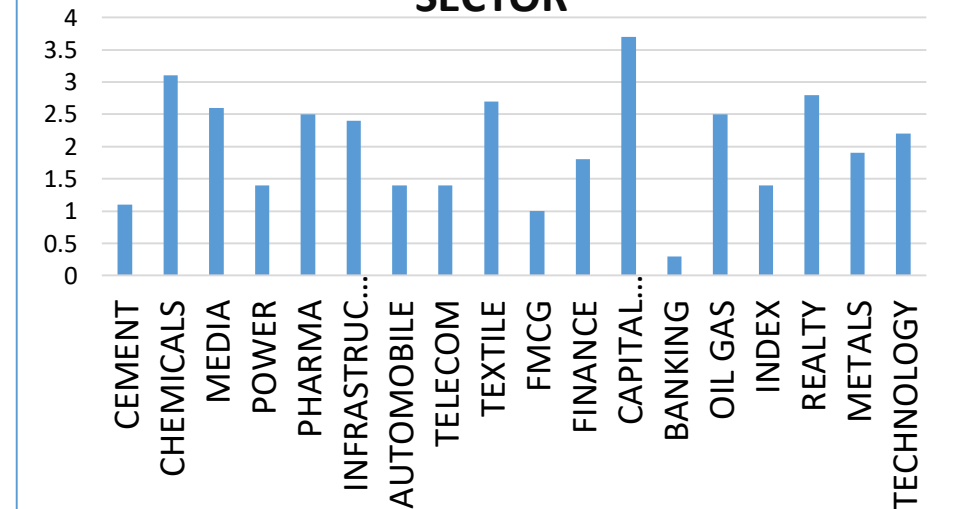
### VOLUME UP



### ROLL OVER



### SECTOR



## Event Calendar

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Date	Event	Expected	Previous
08th August 24	USA Consumer Credit Change JUN	-	\$11.35B
08th August 24	India RBI Interest Rate Decision	-	6.5%
08th August 24	India Cash Reserve Ratio	-	4.5%

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## Call of the day (Intraday)



### BAJAJCON ( Intraday )

**BUY** : 280-281 SL : 270 TP :300

**BAJAJCON** has rallied from the lower levels in last two trading days additionally it is experiencing a pattern called bullish engulfing followed by retest along with decent volume activity on the weekly scale nevertheless if price manages to close above 282 it may have potential to reach short term target of 300 immediate support is placed at 270, The RSI currently stands at 65 and is gradually moving upward indicating increasing buying momentum.

## Delivery Call



### JOCIL Ltd. ( delivery )

**Buy** : 212-213 SL : 204 TP : 225

**JOCIL Ltd.** has demonstrated bullishness with a breakout of the Cup & handle on the daily time frame and respectable volumes. on the indicator front The security is positioned above the 20/50/100/200 EMAs , on the strength front and the RSI (14) is over 60 , suggesting that the security has a promising future. Additionally volume is rising on buy days while it is decreasing on sell days.

## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,297.50	304.95	1.27	24,527	24756.45	24,068.02	23,838.55
ONGC	328.9	22.8	7.45	345	361.2503	312.72	296.55
COALINDIA	530.8	31.2	6.24	552	574.0448	509.18	487.56
ADANIENT	3,186.45	113.75	3.7	3,260	3333.061	3,113.14	3,039.84
ADANIPTS	1,544.15	50.05	3.35	1,577	1610.701	1,510.87	1,477.60
POWERGRID	351.65	10.9	3.2	359	366.8212	344.06	336.48
SHRIRAMFIN	2,923.00	86.2	3.04	2,983	3042.363	2,863.32	2,803.64
HINDALCO	628.7	18.4	3.01	641	654.2964	615.90	603.10
BAJAJ-AUTO	9,693.95	266.55	2.83	9,885	10076.23	9,502.81	9,311.67
BPCL	344	9.3	2.78	352	360.9774	335.51	327.02
JSWSTEEL	907.3	23.3	2.64	924	940.3099	890.80	874.29
TATASTEEL	154.15	3.83	2.55	157	159.5667	151.44	148.73
HDFCLIFE	695.85	16.25	2.39	708	720.7523	683.40	670.95
INFY	1,792.00	40.9	2.34	1,828	1863.213	1,756.39	1,720.79
DIVISLAB	4,939.40	111.85	2.32	5,030	5121.272	4,848.46	4,757.53
MARUTI	12,381.00	249.9	2.06	12,596	12810.4	12,166.30	11,951.60
M&M	2,686.35	53.4	2.03	2,736	2786.628	2,636.21	2,586.07
ULTRACEMCO	11,550.00	224.7	1.98	11,718	11885.12	11,382.44	11,214.88
LT	3,641.20	65	1.82	3,692	3741.82	3,590.89	3,540.58
LTIM	5,560.00	99.25	1.82	5,639	5717.599	5,481.20	5,402.40
DRREDDY	6,927.00	119.6	1.76	7,009	7091.921	6,844.54	6,762.08
WIPRO	498.1	8.6	1.76	506	513.1247	490.59	483.08
HDFCBANK	1,628.50	27.3	1.7	1,649	1669.497	1,608.00	1,587.50
SBIN	809.95	12.25	1.54	819	828.9657	800.44	790.93
BAJFINANCE	6,634.00	95.65	1.46	6,709	6784.678	6,558.66	6,483.32

08<sup>th</sup> August 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SUNPHARMA	1,732.50	24.95	1.46	1,753	1772.812	1,712.34	1,692.19
ITC	492.75	6.45	1.33	499	504.8322	486.71	480.67
CIPLA	1,552.00	20.1	1.31	1,571	1589.301	1,533.35	1,514.70
AXISBANK	1,140.85	14.75	1.31	1,155	1168.289	1,127.13	1,113.41
TATAMOTORS	1,027.00	13.25	1.31	1,048	1068.437	1,006.28	985.56
TATACONSUM	1,200.00	14.4	1.21	1,218	1236.531	1,181.73	1,163.47
NTPC	416.2	4.45	1.08	421	426.5923	411.00	405.81
HEROMOTOCO	5,229.00	55.2	1.07	5,317	5404.519	5,141.24	5,053.48
HCLTECH	1,598.00	15.25	0.96	1,620	1641.626	1,576.19	1,554.37
APOLLOHOSP	6,719.85	62.15	0.93	6,796	6873.094	6,643.23	6,566.61
GRASIM	2,644.90	24.4	0.93	2,671	2697.308	2,618.70	2,592.49
SBILIFE	1,686.55	12.05	0.72	1,704	1720.812	1,669.42	1,652.29
TCS	4,201.00	29.8	0.71	4,255	4308.786	4,147.11	4,093.21
BAJAJFINSV	1,574.00	9.9	0.63	1,592	1609.652	1,556.17	1,538.35
RELIANCE	2,930.00	17.9	0.61	2,952	2974.413	2,907.79	2,885.59
ICICIBANK	1,173.50	6.65	0.57	1,187	1200.537	1,159.98	1,146.46
NESTLEIND	2,520.00	11.5	0.46	2,534	2548.049	2,505.98	2,491.95
KOTAKBANK	1,776.60	6.05	0.34	1,796	1814.415	1,757.69	1,738.79
EICHERMOT	4,618.00	15.1	0.33	4,689	4760.708	4,546.65	4,475.29
BHARTIARTL	1,437.45	1.9	0.13	1,459	1481.227	1,415.56	1,393.67
ASIANPAINT	3,101.00	-0.75	-0.02	3,138	3175.776	3,063.61	3,026.22
TITAN	3,330.00	-5.1	-0.15	3,365	3400.84	3,294.58	3,259.16
HINDUNILVR	2,742.95	-7.1	-0.26	2,778	2812.811	2,708.02	2,673.09
BRITANNIA	5,835.90	-18.6	-0.32	5,910	5984.551	5,761.57	5,687.25
TECHM	1,474.00	-9.4	-0.63	1,503	1532.261	1,444.87	1,415.74
INDUSINDBK	1,347.15	-33.85	-2.45	1,395	1441.856	1,299.80	1,252.44

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