

Morning Note



LTP	21930.50
R1	22157
R2	22350
S1	21750
S2	21460



LTP	45690
R1	46250
R2	46700
S1	45200
S2	44500

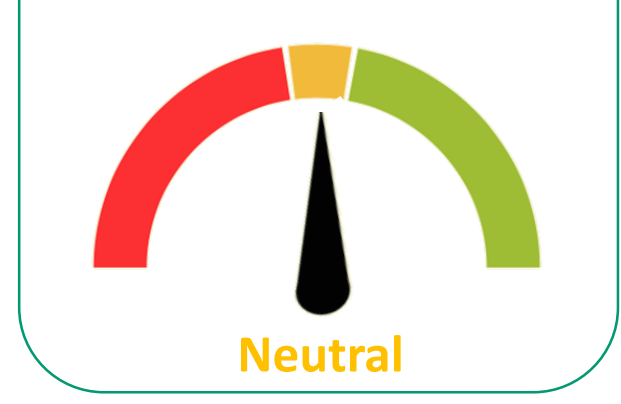
- Nifty Closed on a negative note yesterday at 21930.50. Nifty has tried to break its all time high, but sellers have been active near 22100 levels.
- Nifty need to close above 22100 for an upside move toward 22350-22500 levels.
- On the contrarian front nifty closing below 21750 will panic the buyers and a downward move towards 21500 level can be tested.

- BNF for 4 consecutive day has close negative indicating sellers are active in the market.
- BNF for any decisive move need to trade above/below 47000/45160 levels.

Global Market:

Dow Jones Futures (08 Feb) <small>Derived</small>	38,696.95	20.59	0.05
S&P 500 (08 Feb) <small>Derived</small>	4,995.93	41.70	0.84
Nasdaq (08 Feb) <small>Derived</small>	15,759.77	150.78	0.97
FTSE (07 Feb)	7,628.75	-52.26	-0.69
CAC (07 Feb)	7,611.26	-27.71	-0.36
DAX (07 Feb)	16,921.96	-111.28	-0.66

Sentiment Gauge



FII - DII Activities:

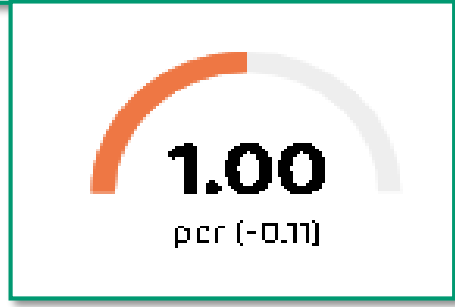
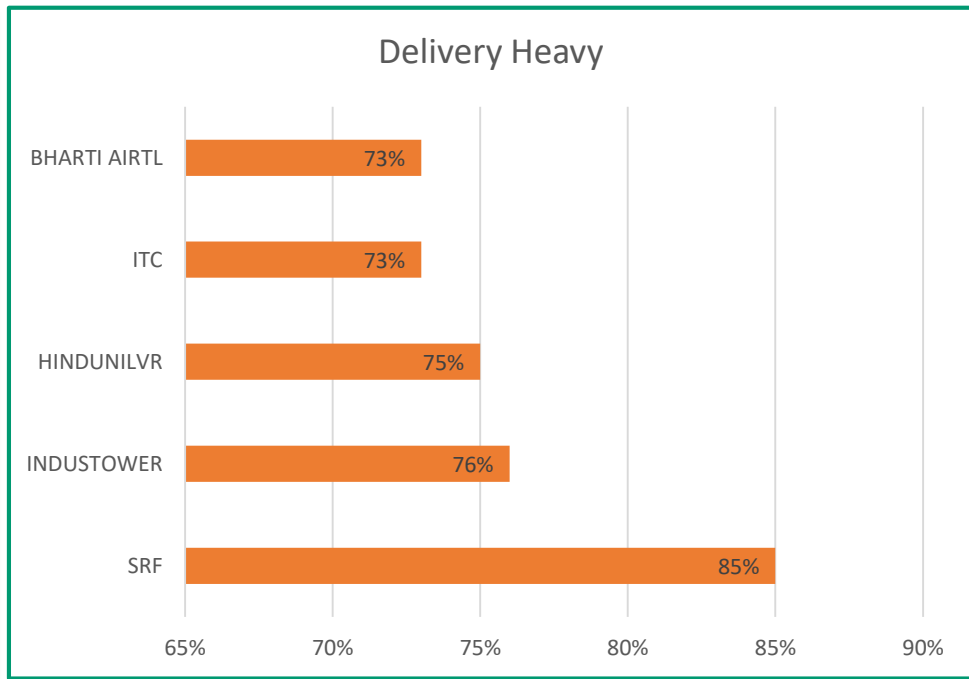
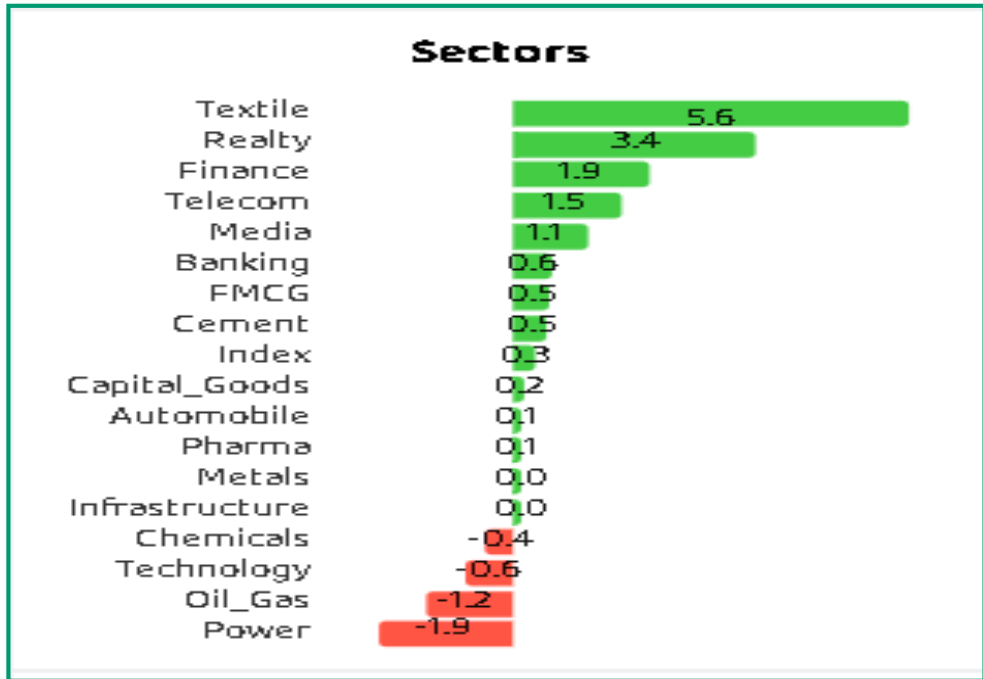
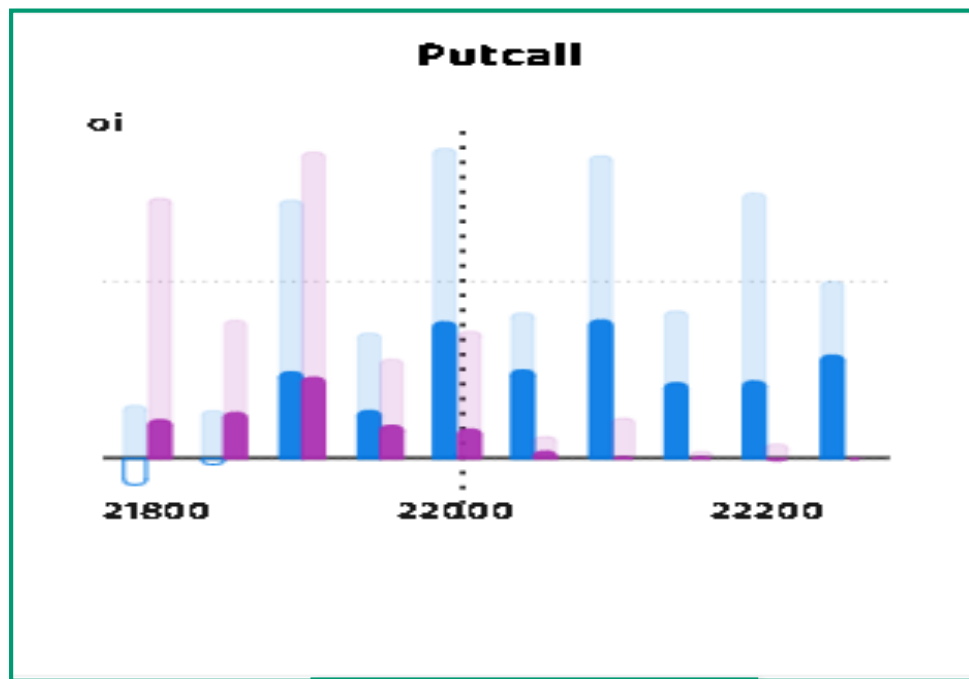
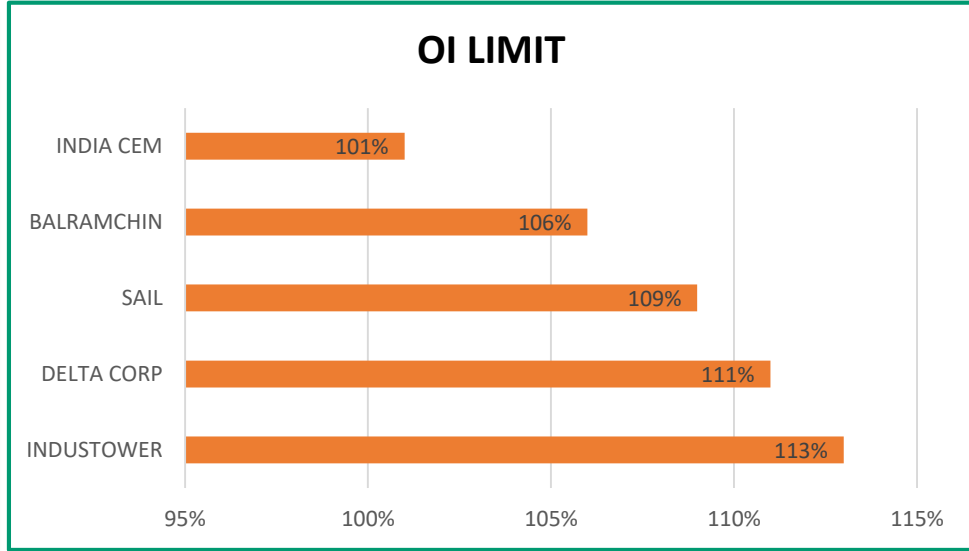
Activity	FII (Cr)	DII (Cr)
Cash	-1691.02	327
Future	-1253.46	-
Option	-11624.81	-

Morning Note



Price Up		Price Down	
TRENT	+18.9%	IEX	-5.1%
DELTACORP	+10.7%	NAVINFLUOR	-4.7%
CANBK	+6.2%	MGL	-3.0%
CHAMBLFERT	+5.9%	BIOCON	-3.0%
MFSL	+5.0%	PETRONET	-2.5%

Oi Up		Oi Down	
BERGEPAIN	+33.4%	CHAMBLFERT	-14.2%
DELTACORP	+26.2%	HDFCLIFE	-8.8%
BALRAMCHIN	+23.6%	ASHOKLEY	-7.4%
NAVINFLUOR	+16.7%	PIDILITIND	-7.0%
TRENT	+15.4%	DRREDDY	-6.2%



Advance	Decline	A/D Ratio
100	86	1.16

Result Calendar

Life Insurance Corporation of India	Q3-FY24	Rail Vikas Nigam	Q3-FY24
Power Finance Corporation	Q3-FY24	Torrent Power	Q3-FY24
Grasim Industries	Q3-FY24	United Breweries	Q3-FY24
Zomato	Q3-FY24	Page Industries	Q3-FY24
Apollo Hospitals Enterprises	Q3-FY24	Thermax	Q3-FY24
Patanjali Foods	Q3-FY24	3M India	Q3-FY24

Economic Calendar

Time	Event	Expected	Previous
10:00:00	IND- Interest Rate Decision	6.50%	6.50%
19:00:00	USD- Initial Jobless Claim	221K	224K

Call of the day (Cash)

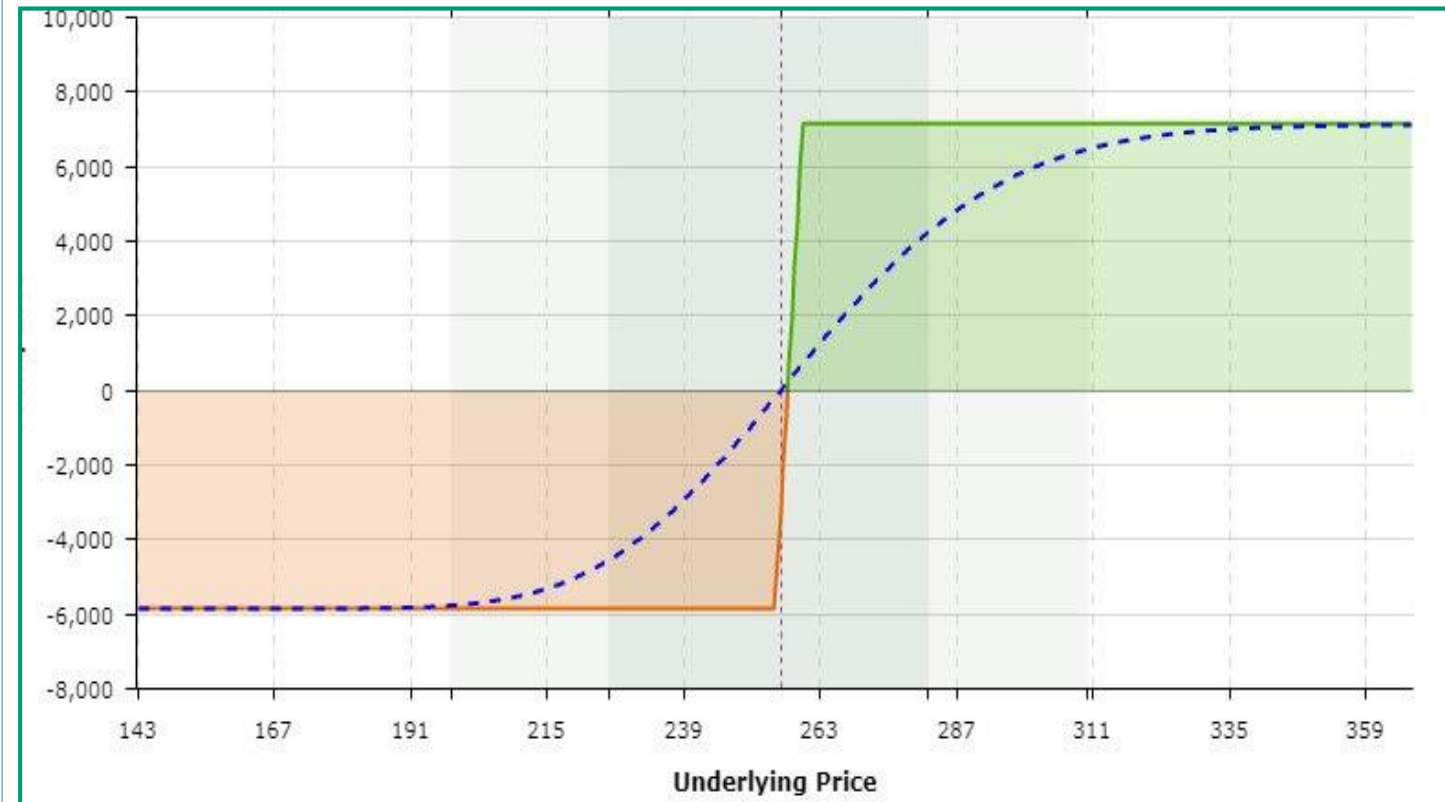


BUY: NOCIL: Above: 280 SL : 273 TP : 291

Rational:

Nocil Ltd has experienced a significant breakout from a symmetrical triangle pattern, signaling a likely positive trend, In the momentum area, RSI is trading in a wider range which indicates that it's an upward trend

Call of the day (Option)



Range Bound

Expiry 08th Feb 24

Nifty: Sell 1* 22100 CE, Sell 1* 20900 PE

Breakeven : 257.5, SL: 252 (Fut) , TP : 260

Approx. Risk Per Set : **1700**

Approx. Reward Per Set : 3400

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,930.50	1.1	0.01	22,071	22211.24	21,790.13	21,649.76
SBIN	677.5	27.25	4.19	696	714.8899	658.81	640.11
GRASIM	2,115.20	49.2	2.38	2,155	2194.004	2,075.80	2,036.40
HDFCLIFE	606	13.25	2.24	620	634.6468	591.68	577.35
JSWSTEEL	836.5	17.75	2.17	852	868.1037	820.70	804.90
AXISBANK	1,072.00	21.95	2.09	1,087	1101.634	1,057.18	1,042.37
BAJFINANCE	6,720.00	121.85	1.85	6,811	6902.111	6,628.94	6,537.89
ASIANPAINT	2,985.00	54.05	1.84	3,034	3083.417	2,935.79	2,886.58
ULTRACEMCO	10,231.00	182.25	1.81	10,391	10551.02	10,070.99	9,910.98
NESTLEIND	2,501.00	44.35	1.81	2,544	2586.584	2,458.21	2,415.42
BRITANNIA	5,085.00	77.95	1.56	5,264	5442.979	4,906.01	4,727.02
SUNPHARMA	1,498.00	22.9	1.55	1,514	1530.936	1,481.53	1,465.06
COALINDIA	454.35	5.7	1.27	463	471.9893	445.53	436.71
RELIANCE	2,885.00	29.4	1.03	2,915	2944.445	2,855.28	2,825.55
ADANIENT	3,233.00	29.25	0.91	3,284	3335.033	3,181.98	3,130.97
CIPLA	1,438.00	12.55	0.88	1,454	1469.896	1,422.05	1,406.10
SBILIFE	1,476.50	12.5	0.85	1,502	1526.593	1,451.45	1,426.41
KOTAKBANK	1,801.00	14	0.78	1,818	1835.781	1,783.61	1,766.22
TITAN	3,587.00	27.85	0.78	3,631	3675.52	3,542.74	3,498.48
MARUTI	10,920.00	75.15	0.69	11,037	11154.38	10,802.81	10,685.62
TATACONSUM	1,170.70	7.15	0.61	1,185	1198.314	1,156.89	1,143.09
INDUSINDBK	1,520.00	8.6	0.57	1,541	1562.732	1,498.63	1,477.27
HINDALCO	587.4	2.5	0.43	600	611.9751	575.11	562.82
DIVISLAB	3,739.90	13.4	0.36	3,783	3825.956	3,696.87	3,653.84
HEROMOTOCO	4,795.00	11.55	0.24	4,850	4904.329	4,740.34	4,685.67

08th February 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ONGC	272.75	0.45	0.17	278	283.7934	267.23	261.71
BHARTIARTL	1,135.90	1.85	0.16	1,147	1157.778	1,124.96	1,114.02
ITC	431.8	0.4	0.09	435	438.5949	428.40	425.01
DRREDDY	6,171.60	5	0.08	6,208	6245.092	6,134.85	6,098.11
HINDUNILVR	2,427.85	1.5	0.06	2,448	2468.412	2,407.57	2,387.29
BAJAJ-AUTO	7,710.00	-10.4	-0.13	7,781	7851.965	7,639.02	7,568.04
BAJAJFINSV	1,594.85	-2.2	-0.14	1,617	1639.815	1,572.37	1,549.88
TATASTEEL	144.4	-0.25	-0.17	147	149.3087	141.95	139.49
M&M	1,722.00	-5.65	-0.33	1,745	1767.317	1,699.34	1,676.68
ICICIBANK	1,022.85	-3.55	-0.35	1,035	1047.197	1,010.68	998.50
EICHERMOT	3,929.00	-15.6	-0.4	3,983	4037.794	3,874.60	3,820.21
APOLLOHOSP	6,170.00	-27.3	-0.44	6,234	6298.047	6,105.98	6,041.95
LTIM	5,445.00	-25.3	-0.46	5,498	5550.003	5,392.50	5,340.00
TATAMOTORS	935	-4.55	-0.48	946	957.5941	923.70	912.41
HCLTECH	1,614.95	-8.8	-0.54	1,636	1658.046	1,593.40	1,571.85
BPCL	605.25	-4.05	-0.66	619	632.8505	591.45	577.65
NTPC	331.9	-2.3	-0.69	338	343.654	326.02	320.15
LT	3,396.00	-28.25	-0.82	3,436	3476.753	3,355.62	3,315.25
UPL	477.7	-4.15	-0.86	483	488.0319	472.53	467.37
WIPRO	495.1	-4.55	-0.91	501	507.6841	488.81	482.52
HDFCBANK	1,430.00	-14.1	-0.98	1,449	1467.847	1,411.08	1,392.15
TCS	4,085.00	-51	-1.23	4,142	4198.981	4,028.01	3,971.02
ADANIPTS	1,256.25	-16.85	-1.32	1,279	1300.812	1,233.97	1,211.69
INFY	1,695.00	-34.45	-1.99	1,727	1758.453	1,663.27	1,631.55
POWERGRID	267.4	-6.85	-2.5	273	278.052	262.07	256.75
TECHM	1,315.00	-36.05	-2.67	1,345	1375.471	1,284.76	1,254.53

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