

Morning Note



LTP	22666.3
R1	22785
R2	22900
S1	22550
S2	22430

- The Nifty index showed a strong bullish trend with a recent bullish candlestick, reaching an all-time high and closing above previous resistance levels.
- This indicates significant bullish control in the market.
- Additionally, the Momentum Indicator RSI moving towards the overbought region suggests positive momentum, further supporting a positive outlook.



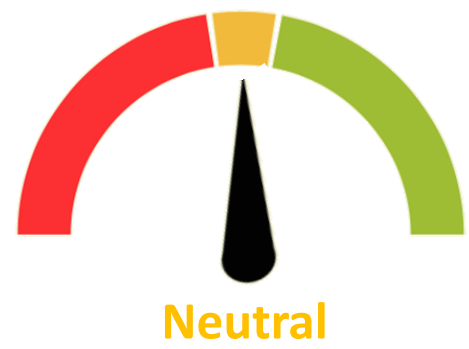
LTP	48581.75
R1	48900
R2	49200
S1	45300
S2	45000

- Yesterday, the Bank Nifty index started well but got volatile, forming a pattern similar to a Doji candlestick, hinting at a pause in the trend after a breakout.
- However, it managed to close above the important level of 48500 and stayed above resistance levels, showing investors are generally positive.
- Additionally, the RSI, a momentum indicator, indicates a favorable trend.

Global Market:

Dow Jones Futures (09 Apr) <small>Derived</small>	38,895.53	-11.58	-0.03
S&P 500 (09 Apr) <small>Derived</small>	5,202.02	-2.32	-0.04
Nasdaq (09 Apr) <small>Derived</small>	16,253.03	4.51	0.03
FTSE (08 Apr)	7,943.47	32.31	0.41
CAC (08 Apr)	8,119.30	57.99	0.71
DAX (08 Apr)	18,318.97	143.93	0.79

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-684.68	3470.54
Future	1261.88	-
Option	-30524.52	-

Price Up

EXIDEIND	+17.1%
NAUKRI	+9.6%
VOLTAS	+6.2%
LAURUSLABS	+5.3%
GAIL	+5.1%

Price Down

BANDHANBNK	-6.3%
RECLTD	-3.9%
PNB	-2.8%
GRANULES	-2.7%
OFSS	-2.6%

Oi Up

LICHSGFIN	+19.1%
NAUKRI	+15.8%
IDEA	+12.9%
LAURUSLABS	+11.9%
NIFTY	+10.2%

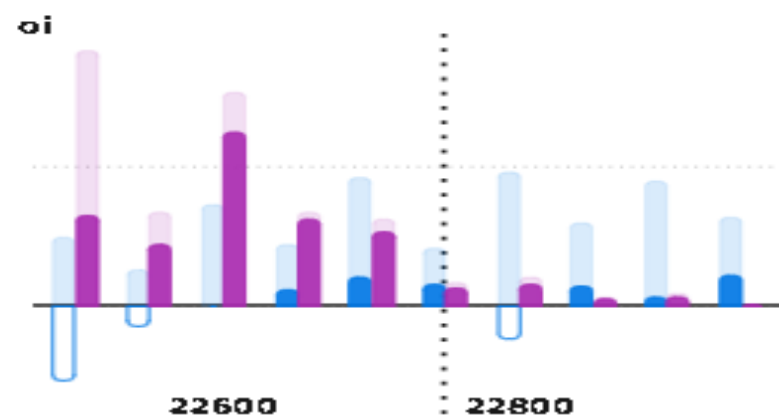
Oi Down

BANDHANBNK	-13.9%
GODREIPROP	-11.1%
MPHASIS	-10.3%
IPCALAB	-7.0%
EICHERMOT	-7.0%

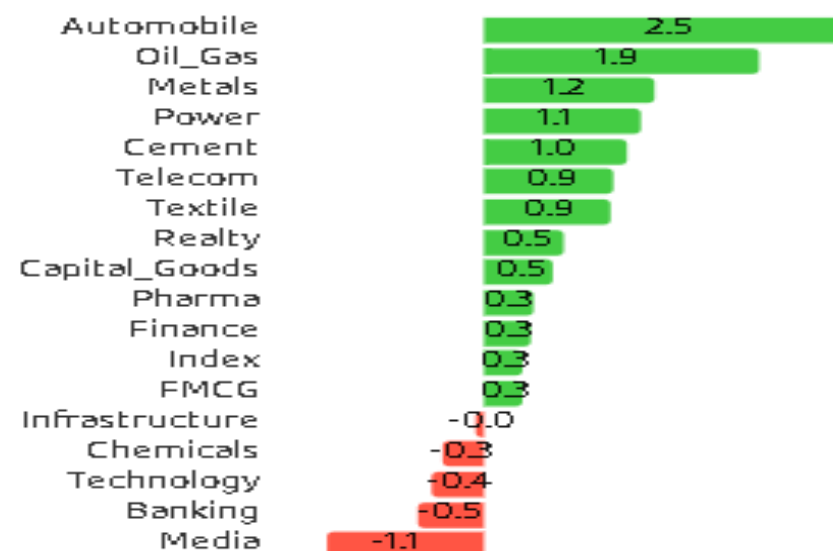
Delivery Heavy

JKCEMENT	83%
INFY	77%
DABUR	75%
HDFCBANK	74%
TCS	71%

Putcall



Sectors



Oi Limit

ZEEL	95%
INDIACEM	93%
SAIL	93%
PEL	93%
IDEA	92%



Advance Decline A/D Ratio

112

72

1.55

Morning Note



Economic Calendar

**NO MAJOR
EVENT**

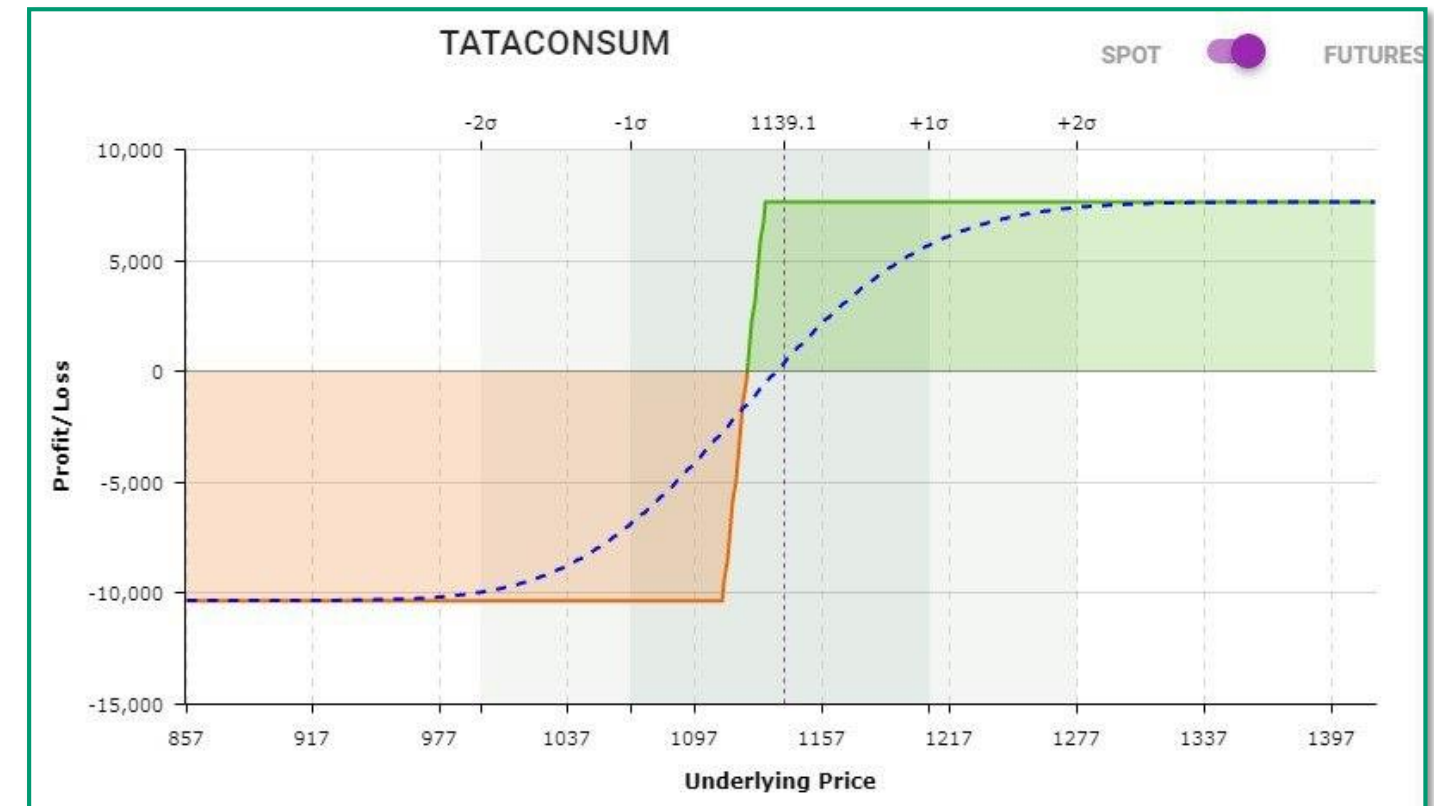
Call of the day (Cash)



BUY: Godfrey Philips @ 3275-3278 SL : 3230 TP : 3365

Rational: Godfrey Philips is seen to be breaking out of cup & handle on the hourly time frame and making a bullish candlestick. on indicator front RSI is now above 60 indicating strength.

Call of the day (Option)



SIDEWAYS TO BULLISH

TATA CONSUMER (25th APRIL 2024) (LOT SIZE 900)

SELL 1* 1130 PE @ 22.5-23 BUY 1* 1110 PE @ 13.95-14

CREDIT : 9

SL : 13.4

APPROX RISK : 8100

APPROX REWARD : 4000

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,666.30	152.6	0.68	22,785	22904.67	22,547.12	22,427.93
EICHERMOT	4,189.00	157.75	3.91	4,400	4610.991	3,978.00	3,767.01
M&M	2,080.90	67.6	3.36	2,134	2187.47	2,027.61	1,974.33
MARUTI	12,835.05	413.45	3.33	13,201	13566.83	12,469.16	12,103.27
NTPC	365.75	11.2	3.16	375	383.2887	356.98	348.21
SBILIFE	1,519.00	33.7	2.27	1,550	1580.641	1,488.18	1,457.36
JSWSTEEL	876.5	19.4	2.26	890	904.1514	862.67	848.85
GRASIM	2,284.00	46.45	2.08	2,321	2358.527	2,246.74	2,209.47
SHRIRAMFIN	2,569.00	50.15	1.99	2,610	2650.763	2,528.12	2,487.24
TATACONSUM	1,137.35	21.8	1.95	1,155	1172.196	1,119.93	1,102.50
LT	3,811.05	67.95	1.82	3,868	3925.182	3,753.98	3,696.92
RELIANCE	2,970.00	49.8	1.71	3,015	3059.142	2,925.43	2,880.86
AXISBANK	1,077.00	17.9	1.69	1,090	1103.211	1,063.89	1,050.79
HEROMOTOCO	4,597.00	72.1	1.59	4,657	4717.163	4,536.92	4,476.84
BHARTIARTL	1,205.90	14.9	1.25	1,224	1242.021	1,187.84	1,169.78
HINDALCO	576.75	6.7	1.18	584	590.2585	570.00	563.24
POWERGRID	281.5	3.1	1.11	285	289.2836	277.61	273.72
DIVISLAB	3,789.00	40.85	1.09	3,848	3906.326	3,730.34	3,671.67
INDUSINDBK	1,567.85	15.45	1	1,586	1603.544	1,550.00	1,532.16
TATASTEEL	164.9	1.55	0.95	168	170.4969	162.10	159.30
HDFCLIFE	634.7	5.3	0.84	641	646.475	628.81	622.93
CIPLA	1,461.20	11.8	0.81	1,478	1494.363	1,444.62	1,428.04
ONGC	270.1	2.15	0.8	274	277.2545	266.52	262.95
BAJAJFINSV	1,689.65	11.7	0.7	1,705	1720.095	1,674.43	1,659.21
BRITANNIA	4,840.00	26.95	0.56	4,878	4916.226	4,801.89	4,763.77

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TATAMOTORS	1,012.70	5.6	0.56	1,021	1028.562	1,004.77	996.84
SBIN	767.6	2.85	0.37	773	777.8051	762.50	757.39
ADANIENT	3,236.00	11.2	0.35	3,268	3299.854	3,204.07	3,172.15
ICICIBANK	1,087.00	3.6	0.33	1,097	1107.642	1,076.68	1,066.36
ASIANPAINT	2,893.00	9.55	0.33	2,920	2946.048	2,866.48	2,839.95
ULTRACEMCO	9,855.00	31.4	0.32	9,918	9981.927	9,791.54	9,728.07
ITC	428.9	1.35	0.32	432	434.2847	426.21	423.52
BAJAJ-AUTO	9,025.25	15.75	0.17	9,114	9202.503	8,936.62	8,848.00
BPCL	591.45	1	0.17	601	610.0108	582.17	572.89
HINDUNILVR	2,270.00	3.05	0.13	2,286	2301.189	2,254.41	2,238.81
KOTAKBANK	1,786.25	1.1	0.06	1,798	1810.356	1,774.20	1,762.14
BAJFINANCE	7,180.00	4.35	0.06	7,238	7295.204	7,122.40	7,064.80
COALINDIA	447	0.05	0.01	451	454.6939	443.15	439.31
TECHM	1,262.05	-1.35	-0.11	1,272	1281.928	1,252.11	1,242.17
DRREDDY	6,166.45	-12.85	-0.21	6,229	6291.8	6,103.78	6,041.10
INFY	1,475.50	-3.6	-0.24	1,486	1496.836	1,464.83	1,454.16
HCLTECH	1,540.75	-4.5	-0.29	1,553	1564.396	1,528.93	1,517.10
HDFCBANK	1,545.00	-4.55	-0.29	1,555	1565.925	1,534.54	1,524.08
TITAN	3,742.90	-11.55	-0.31	3,804	3865.299	3,681.70	3,620.50
TCS	3,964.90	-14.35	-0.36	4,011	4057.805	3,918.45	3,872.00
LTIM	4,904.95	-22.55	-0.46	4,952	4998.956	4,857.95	4,810.94
SUNPHARMA	1,599.65	-9.35	-0.58	1,613	1626.817	1,586.07	1,572.48
WIPRO	480.25	-4.8	-0.99	489	498.3267	471.21	462.17
APOLLOHOSP	6,319.00	-78.75	-1.23	6,407	6495.625	6,230.69	6,142.38
NESTLEIND	2,499.90	-37.75	-1.49	2,536	2571.431	2,464.13	2,428.37
ADANIPTS	1,353.00	-22.55	-1.64	1,385	1417.86	1,320.57	1,288.14

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237 | BSEF&O:INF011110237 | MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477 | b)IN301688(Delhi) | PMS:INP000000985 | AMFI:ARN-0186