Market Mood





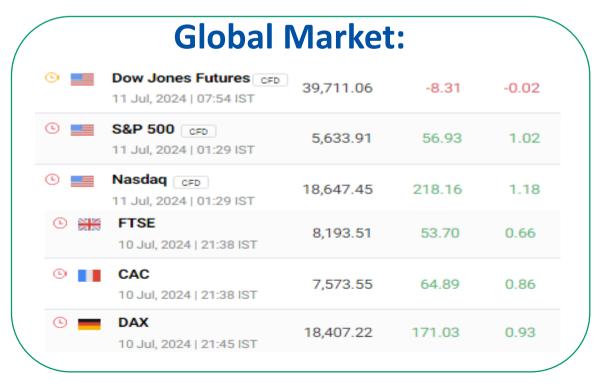
Market Mood

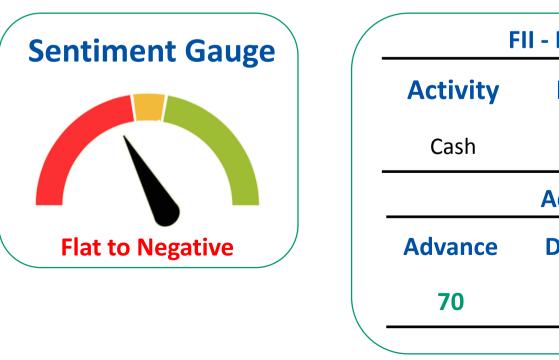


- A negative momentum can be witnessed in the Nifty index after formation a bearish engulfing candle, signaling sideways to bearish momentum.
- The index could not sustain above 24500 and is moving in a range the Index may continue to be sideways to negative.
- Additionally, the RSI, a momentum indicator is in over brought zone and time being corrections can be seen till the time 24500 is not taken on the upside, there will be sideways to negative move in the market.



- Bank Nifty is currently has formed a long day bearish candle on the daily chart and has broken the support of the rising channel pattern.
- The Relative Strength Index (RSI) is moving in the range bound territory, indicating indecisive momentum on both buyers and sellers front.
- The overall trend remains sideways to bearish until Bank Nifty doesn't sustains above 52500 levels.







		<u> </u>
LTP	52325	
R1	52500	
R2	53200	
S1	52000	
S2	51700	

y bearish candle on the daily g channel pattern. n the range bound territory, yers and sellers front. rish until Bank Nifty doesn't

- DII Activities:				
FII (Cr)	DII (Cr)			
583.96	1082.40			
Adv/Dec		_		
Decline	A/D Ratio			
115	0.61			

Market Mood







Market Mood

Event Calendar

Date	Event	Expected
11 th July 2024	USA FED GOOLSBEE SPEECH(JUL/05)	-
11 th July 2024	USA FED BOWMAN SPEECH(JUL/05)	-
11 th July 2024	USA FED COOK SPEECH(JUL/05)	-



Previous

-

-

Market Mood

Call of the day (Intraday)



Mahindra_Mahindra (Intraday)

Sell: 2730-2732 SL: 2762 TP: 2685

Rational: Stock experienced a bearish engulfing formation on daily time frame indicating reversal moreover volume during the sell days is significantly higher as compared to volume during buy day signaling bears are active in the markets.



Powermech (Delivery)

Buy: 5250-5253 SL: 5153 TP: 5500

Rational :Stock experienced a range breakout indicating bullish momentum is likely going to continue moreover volume during the buy days is significantly rising as compared to volume during sell day signaling bulls are active in the markets.



Market Mood

Nifty 50 Snapshot							
Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,324.45	-108.75	-0.45	24,557	24790.4	24,091.48	23,858.50
ASIANPAINT	3,000.00	95	3.27	3,086	3172.545	2,913.73	2,827.46
SBILIFE	1,556.00	31.25	2.05	1,586	1616.33	1,525.83	1,495.67
DIVISLAB	4,626.05	74.1	1.63	4,703	4779.664	4,549.24	4,472.44
BRITANNIA	5,758.55	89.7	1.58	5,856	5954.082	5,660.78	5,563.02
GRASIM	2,800.00	38.2	1.38	2,845	2890.828	2,754.59	2,709.17
NTPC	381.65	4.6	1.22	390	398.7791	373.09	364.52
HDFCLIFE	631	7.35	1.18	647	662.7133	615.14	599.29
POWERGRID	345	3.85	1.13	353	360.2516	337.37	329.75
APOLLOHOSP	6,376.00	55.7	0.88	6,454	6532.979	6,297.51	6,219.02
SUNPHARMA	1,596.55	11.15	0.7	1,618	1639.416	1,575.12	1,553.68
ADANIPORTS	1,487.80	9.8	0.66	1,512	1535.293	1,464.05	1,440.31
BHARTIARTL	1,444.95	9.4	0.65	1,459	1473.459	1,430.70	1,416.44
HINDUNILVR	2,603.00	12.85	0.5	2,638	2673.148	2,567.93	2,532.85
TITAN	3,231.00	15.85	0.49	3,269	3307.766	3,192.62	3,154.23
BPCL	301.35	1.15	0.38	307	312.8221	295.61	289.88
TATACONSUM	1,146.25	4.05	0.35	1,163	1179.075	1,129.84	1,113.42
ONGC	298	0.55	0.18	306	313.5446	290.23	282.46
EICHERMOT	4,836.45	7.75	0.16	4,941	5044.733	4,732.31	4,628.17
AXISBANK	1,291.05	1.65	0.13	1,303	1315.307	1,278.92	1,266.79
BAJAJFINSV	1,583.00	1.4	0.09	1,595	1606.072	1,571.46	1,559.93
DRREDDY	6,586.95	4.1	0.06	6,667	6747.867	6,506.49	6,426.03
LTIM	5,379.95	2.8	0.05	5,448	5515.953	5,311.95	5,243.95
CIPLA	1,512.80	0.75	0.05	1,529	1545.943	1,496.23	1,479.66
BAJAJ-AUTO	9,525.00	-9.1	-0.1	9,647	9768.832	9,403.08	9,281.17



Market Mood

Script	LTP	CHNG	%CHNG	R1	R2	9
TECHM	1,462.45	-3.3	-0.23	1,485	1506.563	1,44
BAJFINANCE	7,045.00	-23.05	-0.33	7,112	7178.278	6,9
MARUTI	12,780.25	-47.45	-0.37	13,152	13524.57	12,4
LT	3,650.00	-16.1	-0.44	3,713	3776.003	3,5
HDFCBANK	1,628.70	-7.8	-0.48	1,641	1654.088	1,6
ICICIBANK	1,242.00	-6.25	-0.5	1,254	1265.238	1,2
ITC	450.3	-2.3	-0.51	456	461.8823	44
RELIANCE	3,164.00	-16.55	-0.52	3,212	3259.04	3,1
ADANIENT	3,093.90	-16.85	-0.54	3,137	3180.262	3,0
ULTRACEMCO	11,612.60	-67.2	-0.58	11,792	11970.76	11,4
COALINDIA	490.65	-3.15	-0.64	501	511.1342	48
INDUSINDBK	1,425.00	-9.25	-0.64	1,439	1453.07	1,4
NESTLEIND	2,615.00	-18.1	-0.69	2,648	2681.871	2,5
INFY	1,645.00	-12.15	-0.73	1,667	1689.699	1,6
KOTAKBANK	1,833.00	-14.85	-0.8	1,852	1870.867	1,8
TATAMOTORS	1,004.30	-10.65	-1.05	1,027	1050.641	98
SHRIRAMFIN	2,762.05	-29.95	-1.07	2,831	2900.856	2,6
WIPRO	534.5	-6.5	-1.2	542	549.9126	52
JSWSTEEL	924	-11.3	-1.21	936	947.259	91
SBIN	850.05	-11.25	-1.31	863	875.6751	83
HEROMOTOCO	5,511.00	-78.15	-1.4	5,624	5737.62	5,3
HCLTECH	1,506.10	-25	-1.63	1,539	1571.759	1,4
TCS	3,915.00	-70.5	-1.77	3,983	4050.867	3,84
TATASTEEL	168.2	-3.6	-2.1	172	176.3777	16
HINDALCO	692.05	-14.95	-2.11	710	728.2602	67
M&M	2,729.90	-195.6	-6.69	2,903	3075.859	2,5



S1 440.39 978.36 .408.09 587.00 616.01 230.38 44.51 116.48 050.72 ,433.52 80.41 410.96 581.56 622.65 814.07 81.13 692.65 26.79 12.37 37.24 397.69 473.27 847.07 .64.11 573.94 556.92

S2

1,418.34 6,911.72 12,035.93 3,524.00 1,603.31 1,218.76 438.72 3,068.96 3,007.54 11,254.44 470.17 1,396.93 2,548.13 1,600.30 1,795.13 957.96 2,623.24 519.09 900.74 824.42 5,284.38 1,440.44 3,779.13 160.02 655.84 2,383.94

Kunal N Kamble Sr.Technical Research Analyst

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