





LTP	24342.90
R1	24500
R2	24600
S1	24100
S2	23800

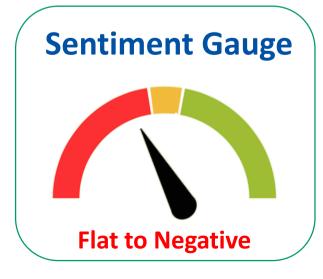
- A negative momentum can be witnessed in the Nifty index after formation a bearish engulfing candle, signaling sideways to bearish momentum.
- The index could not sustain above 24400 and is moving in a range the Index may continue to be sideways to negative.
- Additionally, the RSI, a momentum indicator and all EMAs are moving in the upward region showing divergence and sideways move in the market.



LTP	52325
R1	52500
R2	53200
S1	52000
S2	51700

- Bank Nifty is currently has formed a long day bearish candle on the daily chart and has broken the support of the rising channel pattern.
- The Relative Strength Index (RSI) is moving in the range bound territory, indicating indecisive momentum on both buyers and sellers front.
- The overall trend remains sideways to bearish until Bank Nifty doesn't sustains above 52500 levels.

Global Market: Dow Jones Futures GFD 39,711.06 -8.31 -0.0211 Jul. 2024 | 07:54 IST S&P 500 GFD 5,633.91 56.93 1.02 11 Jul, 2024 | 01:29 IST Nasdaq CFD 18,647,45 218.16 1.18 11 Jul, 2024 | 01:29 IST FTSE 8,193.51 53.70 0.66 10 Jul, 2024 | 21:38 IST CAC 64.89 7,573.55 0.86 10 Jul, 2024 | 21:38 IST 18,407.22 171.03 0.93

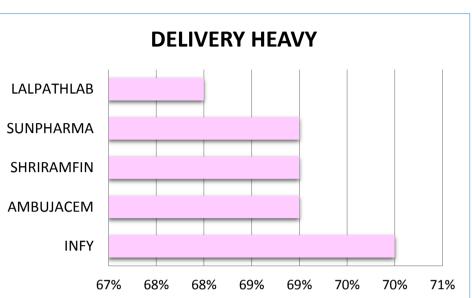


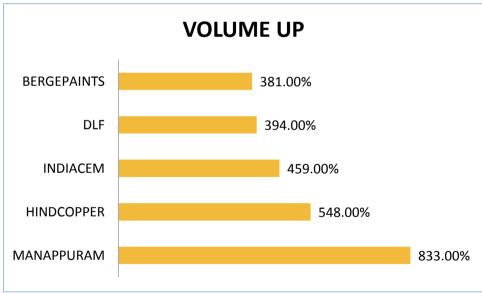
FII - DII Activities:					
Activity	FII (Cr)	DII (Cr)			
Cash	583.96	1082.40			
Adv/Dec					
Advance	Decline	A/D Ratio			
70	115	0.61			

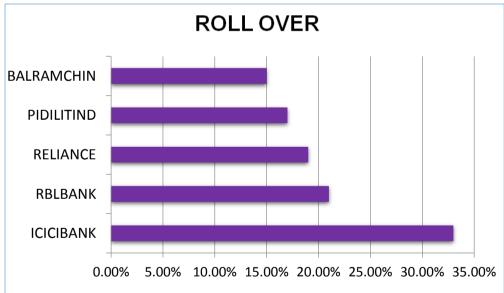


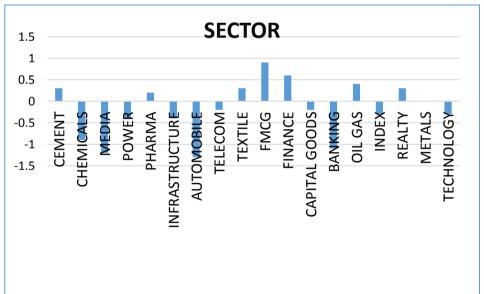














Event Calendar

Date	Event	Expected Previous
11 th July 2024	USA FED GOOLSBEE SPEECH(JUL/05)	
11 th July 2024	USA FED BOWMAN SPEECH(JUL/05)	
11 th July 2024	USA FED COOK SPEECH(JUL/05)	



Call of the day (Intraday)



Mahindra_Mahindra (Intraday)

Sell: 2730-2732 SL: 2762 TP: 2685

Rational: Stock experienced a bearish engulfing formation on daily time frame indicating reversal moreover volume during the sell days is significantly higher as compared to volume during buy day signaling bears are active in the markets.

Delivery Call



Powermech (Delivery)

Buy: 5250-5253 SL: 5153 TP: 5500

Rational :Stock experienced a range breakout indicating bullish momentum is likely going to continue moreover volume during the buy days is significantly rising as compared to volume during sell day signaling bulls are active in the markets.



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,324.45	-108.75	-0.45	24,557	24790.4	24,091.48	23,858.50
ASIANPAINT	3,000.00	95	3.27	3,086	3172.545	2,913.73	2,827.46
SBILIFE	1,556.00	31.25	2.05	1,586	1616.33	1,525.83	1,495.67
DIVISLAB	4,626.05	74.1	1.63	4,703	4779.664	4,549.24	4,472.44
BRITANNIA	5,758.55	89.7	1.58	5,856	5954.082	5,660.78	5,563.02
GRASIM	2,800.00	38.2	1.38	2,845	2890.828	2,754.59	2,709.17
NTPC	381.65	4.6	1.22	390	398.7791	373.09	364.52
HDFCLIFE	631	7.35	1.18	647	662.7133	615.14	599.29
POWERGRID	345	3.85	1.13	353	360.2516	337.37	329.75
APOLLOHOSP	6,376.00	55.7	0.88	6,454	6532.979	6,297.51	6,219.02
SUNPHARMA	1,596.55	11.15	0.7	1,618	1639.416	1,575.12	1,553.68
ADANIPORTS	1,487.80	9.8	0.66	1,512	1535.293	1,464.05	1,440.31
BHARTIARTL	1,444.95	9.4	0.65	1,459	1473.459	1,430.70	1,416.44
HINDUNILVR	2,603.00	12.85	0.5	2,638	2673.148	2,567.93	2,532.85
TITAN	3,231.00	15.85	0.49	3,269	3307.766	3,192.62	3,154.23
BPCL	301.35	1.15	0.38	307	312.8221	295.61	289.88
TATACONSUM	1,146.25	4.05	0.35	1,163	1179.075	1,129.84	1,113.42
ONGC	298	0.55	0.18	306	313.5446	290.23	282.46
EICHERMOT	4,836.45	7.75	0.16	4,941	5044.733	4,732.31	4,628.17
AXISBANK	1,291.05	1.65	0.13	1,303	1315.307	1,278.92	1,266.79
BAJAJFINSV	1,583.00	1.4	0.09	1,595	1606.072	1,571.46	1,559.93
DRREDDY	6,586.95	4.1	0.06	6,667	6747.867	6,506.49	6,426.03
LTIM	5,379.95	2.8	0.05	5,448	5515.953	5,311.95	5,243.95
CIPLA	1,512.80	0.75	0.05	1,529	1545.943	1,496.23	1,479.66
BAJAJ-AUTO	9,525.00	-9.1	-0.1	9,647	9768.832	9,403.08	9,281.17



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TECHM	1,462.45	-3.3	-0.23	1,485	1506.563	1,440.39	1,418.34
BAJFINANCE	7,045.00	-23.05	-0.33	7,112	7178.278	6,978.36	6,911.72
MARUTI	12,780.25	-47.45	-0.37	13,152	13524.57	12,408.09	12,035.93
LT	3,650.00	-16.1	-0.44	3,713	3776.003	3,587.00	3,524.00
HDFCBANK	1,628.70	-7.8	-0.48	1,641	1654.088	1,616.01	1,603.31
ICICIBANK	1,242.00	-6.25	-0.5	1,254	1265.238	1,230.38	1,218.76
ITC	450.3	-2.3	-0.51	456	461.8823	444.51	438.72
RELIANCE	3,164.00	-16.55	-0.52	3,212	3259.04	3,116.48	3,068.96
ADANIENT	3,093.90	-16.85	-0.54	3,137	3180.262	3,050.72	3,007.54
ULTRACEMCO	11,612.60	-67.2	-0.58	11,792	11970.76	11,433.52	11,254.44
COALINDIA	490.65	-3.15	-0.64	501	511.1342	480.41	470.17
INDUSINDBK	1,425.00	-9.25	-0.64	1,439	1453.07	1,410.96	1,396.93
NESTLEIND	2,615.00	-18.1	-0.69	2,648	2681.871	2,581.56	2,548.13
INFY	1,645.00	-12.15	-0.73	1,667	1689.699	1,622.65	1,600.30
KOTAKBANK	1,833.00	-14.85	-0.8	1,852	1870.867	1,814.07	1,795.13
TATAMOTORS	1,004.30	-10.65	-1.05	1,027	1050.641	981.13	957.96
SHRIRAMFIN	2,762.05	-29.95	-1.07	2,831	2900.856	2,692.65	2,623.24
WIPRO	534.5	-6.5	-1.2	542	549.9126	526.79	519.09
JSWSTEEL	924	-11.3	-1.21	936	947.259	912.37	900.74
SBIN	850.05	-11.25	-1.31	863	875.6751	837.24	824.42
HEROMOTOCO	5,511.00	-78.15	-1.4	5,624	5737.62	5,397.69	5,284.38
HCLTECH	1,506.10	-25	-1.63	1,539	1571.759	1,473.27	1,440.44
TCS	3,915.00	-70.5	-1.77	3,983	4050.867	3,847.07	3,779.13
TATASTEEL	168.2	-3.6	-2.1	172	176.3777	164.11	160.02
HINDALCO	692.05	-14.95	-2.11	710	728.2602	673.94	655.84
M&M	2,729.90	-195.6	-6.69	2,903	3075.859	2,556.92	2,383.94

Kunal N Kamble Sr.Technical Research Analyst

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