

# Morning Note







<b>LTP</b>	23259.2
<b>R1</b>	23400
<b>R2</b>	23550
<b>S1</b>	23100
<b>S2</b>	23000

- The Nifty's daily chart showed a red candle with a strong upper wick, indicating seller activity at higher levels.
  - However, index formed shooting star pattern which can be consider as a reversal formation at the higher end.
  - But, the RSI is trading above mid-line, suggesting a positive market outlook.
- Furthermore, the Nifty is trading above the channel upper band so if price sustain above this mark then we might see positivity in the coming future.



<b>LTP</b>	49780.9
<b>R1</b>	50000
<b>R2</b>	50300
<b>S1</b>	49500
<b>S2</b>	49200

- A rising channel formation is been formed in bank nifty at lower trend line the security has taken support an formed a bullish candlestick pattern confirming a short term upward movement in index.
- A negative divergence is been formed between price and RSI which is indicating a pause in trend.

For an upward move to continue price need to give a breakout at the northern direction with RSI trading above 70.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	38,804.21	-63.83	-0.16
11 Jun, 2024   08:39 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,360.79	13.80	0.26
11 Jun, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	17,192.53	59.40	0.35
11 Jun, 2024   01:29 IST				
	<b>FTSE</b>	8,228.48	-16.89	-0.21
10 Jun, 2024   21:21 IST				
	<b>CAC</b>	7,893.98	-107.82	-1.37
10 Jun, 2024   21:21 IST				
	<b>DAX</b>	18,494.89	-62.38	-0.34
10 Jun, 2024   21:45 IST				

## Sentiment Gauge



Neutral

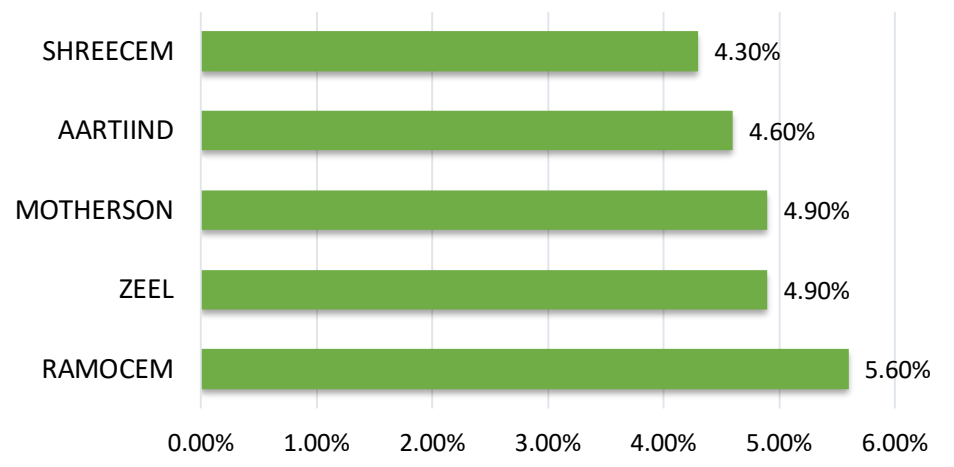
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	2572.38	2764.46
Adv/Dec		
Advance	Decline	A/D Ratio
108	78	1.38

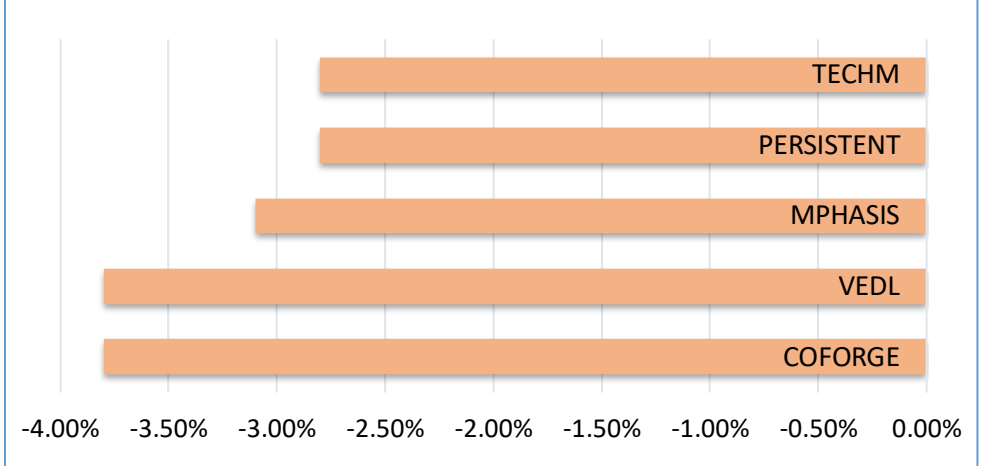
# Morning Note



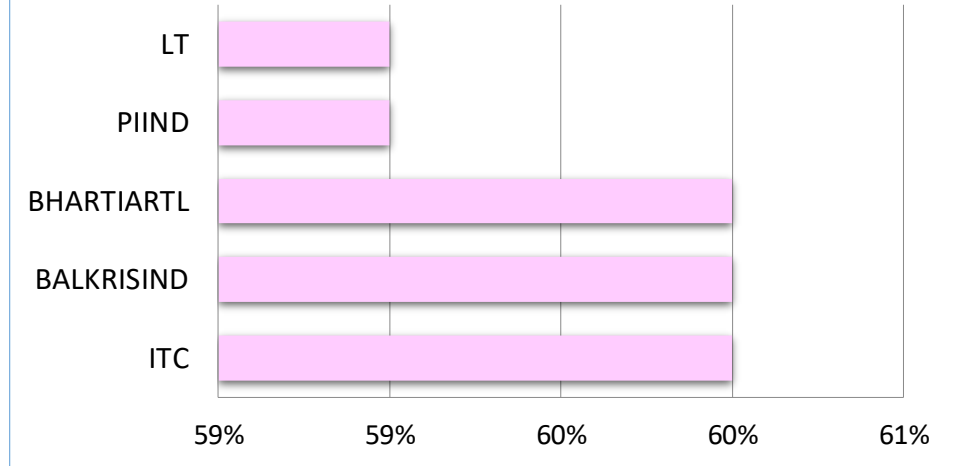
**PRICE UP**



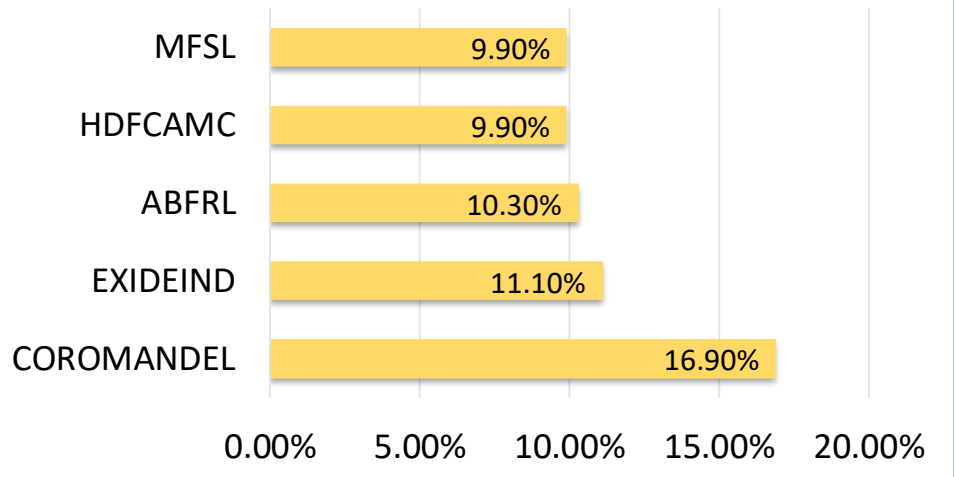
**PRICE DOWN**



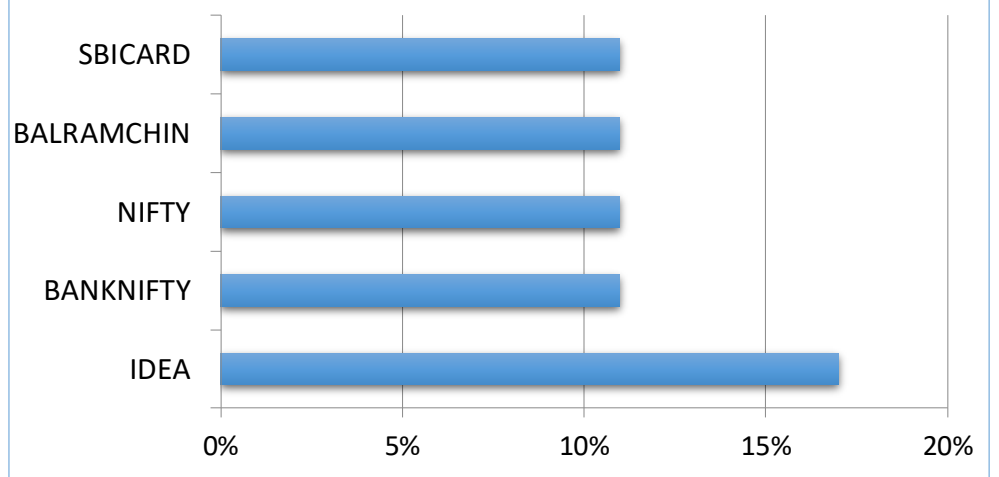
**DELIVERY HEAVY**



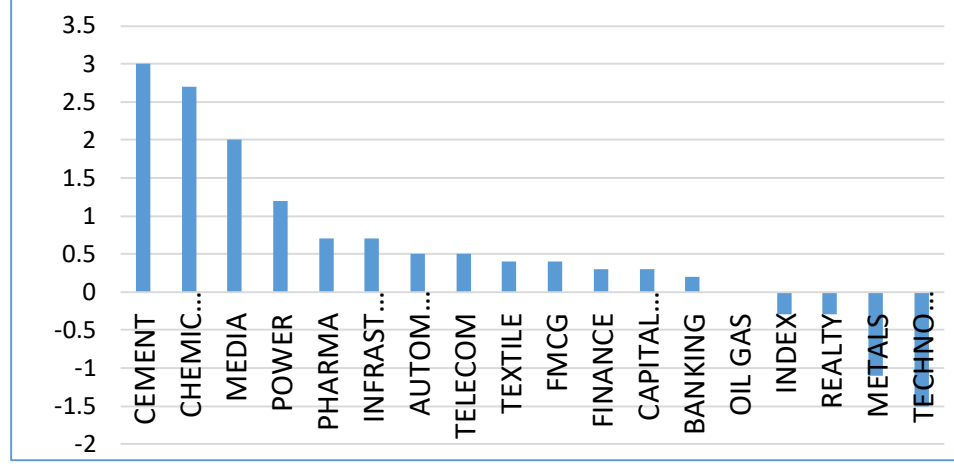
**VOLUME UP**



**ROLL OVER**



**SECTOR**



# Morning Note



## Result Calendar

---

Date	Event	Expected	Previous
11 <sup>th</sup> June 2024	UK- Unemployment Rate (Apr)	4.3%	4.3%
11 <sup>th</sup> June 2024	US- 10-Year Note Auction	-	4.483%

---

## Call of the day (Intraday)



### Call of the day (Intraday)

**BUY** : PARADEEP @ Buy 75 sl : 72.75 TGT : 80

-

PARADEEP Ltd has experienced a notable breakout in a pattern called the Descending triangle, suggesting a likely uptrend ahead. The increased trading volume in the stock indicates growing interest at the current price, which supports a positive outlook

## Call of the day (Delivery)



### Call of the day (Delivery)

**BUY**: RICOAUTO : BUY 134.15 SL : 130 TGT : 144

-

PARADEEP Ltd has experienced a notable breakout in a pattern called the Descending triangle, suggesting a likely uptrend ahead. The increased trading volume in the stock indicates growing interest at the current price, which supports a positive outlook



11th June 24

# Morning Note



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,259.20	-30.95	-0.13	23,374	23489.69	23,143.96	23,028.71
ULTRACEMCO	10,804.00	340.85	3.26	11,130	11456.83	10,477.58	10,151.17
GRASIM	2,437.65	57.8	2.43	2,508	2577.725	2,367.61	2,297.58
HEROMOTOCO	5,710.00	128.15	2.3	5,862	6013.593	5,558.20	5,406.41
CIPLA	1,529.00	31.75	2.12	1,559	1588.388	1,499.31	1,469.61
POWERGRID	315.80	6.45	2.09	325	334.405	306.50	297.19
NESTLEIND	2,540.50	38.05	1.52	2,585	2628.744	2,496.38	2,452.26
NTPC	364.20	3.6	1	371	376.9335	357.83	351.47
HDFCLIFE	567.90	4.95	0.88	577	586.1571	558.77	549.64
TATASTEEL	180.45	1.55	0.87	183	186.4805	177.43	174.42
AXISBANK	1,196.95	10.15	0.86	1,217	1237.231	1,176.81	1,156.67
APOLLOHOSP	6,050.00	35.45	0.59	6,103	6156.817	5,996.59	5,943.18
DIVISLAB	4,544.10	20.05	0.44	4,588	4632.842	4,499.73	4,455.36
TATAMOTORS	974.80	4.3	0.44	986	996.4685	963.97	953.13
ASIANPAINT	2,940.00	12.3	0.42	2,963	2986.224	2,916.89	2,893.78
SHRIRAMFIN	2,508.00	10.05	0.4	2,552	2595.61	2,464.19	2,420.39
DRREDDY	6,085.00	23.7	0.39	6,181	6276.144	5,989.43	5,893.86
BPCL	602.05	2.25	0.38	609	616.2755	594.94	587.82
EICHERMOT	4,779.80	17.8	0.37	4,809	4837.627	4,750.89	4,721.97
ADANIPTS	1,383.90	5.05	0.37	1,411	1437.143	1,357.28	1,330.66
LT	3,541.95	9.45	0.27	3,588	3633.592	3,496.13	3,450.31
SBILIFE	1,429.50	3.65	0.26	1,451	1473.362	1,407.57	1,385.64
BRITANNIA	5,476.25	12.7	0.23	5,572	5668.547	5,380.10	5,283.95
SUNPHARMA	1,510.00	3.15	0.21	1,523	1535.208	1,497.40	1,484.79

11th June 24

# Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
RELIANCE	2,944.05	4.15	0.14	2,980	3016.32	2,907.92	2,871.78
BAJAJ-AUTO	9,737.00	11.45	0.12	9,895	10053.45	9,578.78	9,420.55
SBIN	830.80	0.85	0.1	842	853.2951	819.55	808.30
ICICIBANK	1,119.80	-1.9	-0.17	1,132	1144.788	1,107.31	1,094.81
ADANIENT	3,212.30	-7.25	-0.23	3,269	3325.098	3,155.90	3,099.50
BHARTIARTL	1,421.05	-4.2	-0.29	1,432	1443.163	1,409.99	1,398.94
COALINDIA	477.45	-1.7	-0.35	486	494.3623	468.99	460.54
ONGC	259.15	-1.25	-0.48	264	267.907	254.77	250.39
INDUSINDBK	1,484.85	-7.25	-0.49	1,501	1517.542	1,468.50	1,452.16
BAJAJFINSV	1,560.05	-7.65	-0.49	1,582	1603.011	1,538.57	1,517.09
HINDUNILVR	2,565.00	-12.8	-0.5	2,595	2625.237	2,534.88	2,504.76
TATACONSUM	1,130.00	-5.65	-0.5	1,141	1152.698	1,118.65	1,107.30
HINDALCO	676.75	-3.6	-0.53	684	691.7627	669.24	661.74
MARUTI	12,741.00	-69.9	-0.55	12,922	13103.93	12,559.54	12,378.07
ITC	436.55	-2.6	-0.59	440	443.2459	433.20	429.85
KOTAKBANK	1,742.70	-11	-0.63	1,766	1788.869	1,719.62	1,696.53
TITAN	3,420.00	-24.05	-0.7	3,463	3505.38	3,377.31	3,334.62
HDFCBANK	1,559.55	-13.8	-0.88	1,574	1588.871	1,544.89	1,530.23
TCS	3,859.00	-34.95	-0.9	3,902	3945.114	3,815.94	3,772.89
HCLTECH	1,418.30	-13.2	-0.92	1,449	1480.322	1,387.29	1,356.28
M&M	2,814.00	-43.45	-1.52	2,869	2923.099	2,759.45	2,704.90
BAJFINANCE	7,081.55	-109.85	-1.53	7,205	7328.684	6,957.98	6,834.42
LTIM	4,898.00	-79.2	-1.59	4,983	5067.14	4,813.43	4,728.86
WIPRO	475.45	-9.1	-1.88	486	496.8057	464.77	454.09
INFY	1,408.10	-25.5	-2.21	1,522	1547.558	1,472.27	1,448.64

**Kunal N Kamble**  
**Sr.Technical Research Analyst**

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237 | BSEF&O:INF011110237 | MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477 | b)IN301688(Delhi) | PMS:INP000000985 | AMFI:ARN-0186