

# Market Mood





<b>LTP</b>	24406
<b>R1</b>	24500
<b>R2</b>	24600
<b>S1</b>	24200
<b>S2</b>	24100

- On daily chart nifty managed to sustain above 24100 mark and in yesterday's session index formed a long bottom shadow candlestick pattern.
- The index could not sustain above 24500 and is moving in a range the Index may continue to be sideways to negative.
- Additionally, the RSI, a momentum indicator is in range bound territory. Hence, the market is expected to move within the range of 24200 and 24500.



<b>LTP</b>	52450.05
<b>R1</b>	52500
<b>R2</b>	52800
<b>S1</b>	52000
<b>S2</b>	51750

- Bank Nifty is currently has formed a long bullish candle on the daily chart and has broken the resistance for a short recovery.
- The Relative Strength Index (RSI) is moving in the range bound territory, indicating indecisive momentum on both buyers and sellers front.
- The BNF is anticipated to trade lower than 52600. Any rally close to the 52500 level could be a chance to sell the index for a decline towards 52200, using 52650 as the stop-loss. If 52650 is breached, participants may consider closing their short positions.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	39,795.16	41.41	0.10
12 Jul, 2024   08:02 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,584.54	-49.37	-0.88
12 Jul, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	18,283.41	-364.04	-1.95
12 Jul, 2024   01:29 IST				
	<b>FTSE</b>	8,223.34	29.83	0.36
11 Jul, 2024   21:20 IST				
	<b>CAC</b>	7,627.13	53.58	0.70
11 Jul, 2024   21:20 IST				
	<b>DAX</b>	18,534.56	127.34	0.69
11 Jul, 2024   21:45 IST				

## Sentiment Gauge



Flat to Neutral

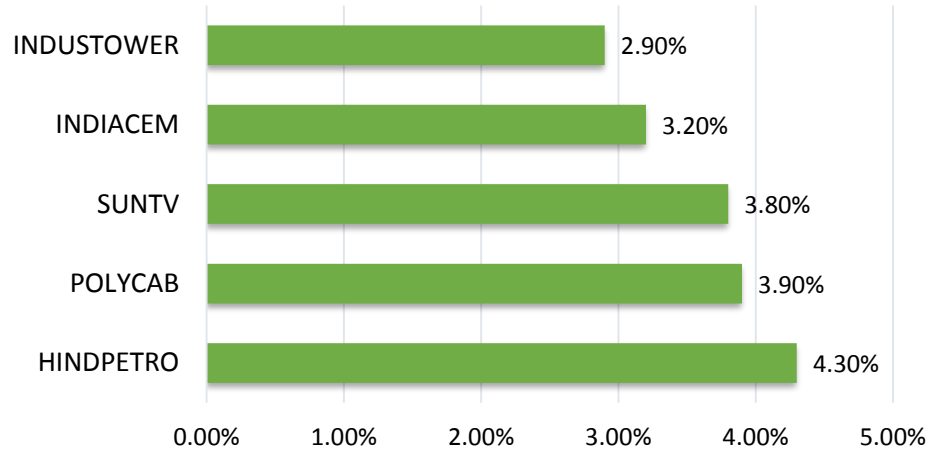
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-1137.01	1676.47
Adv/Dec		
Advance	Decline	A/D Ratio
93	93	1

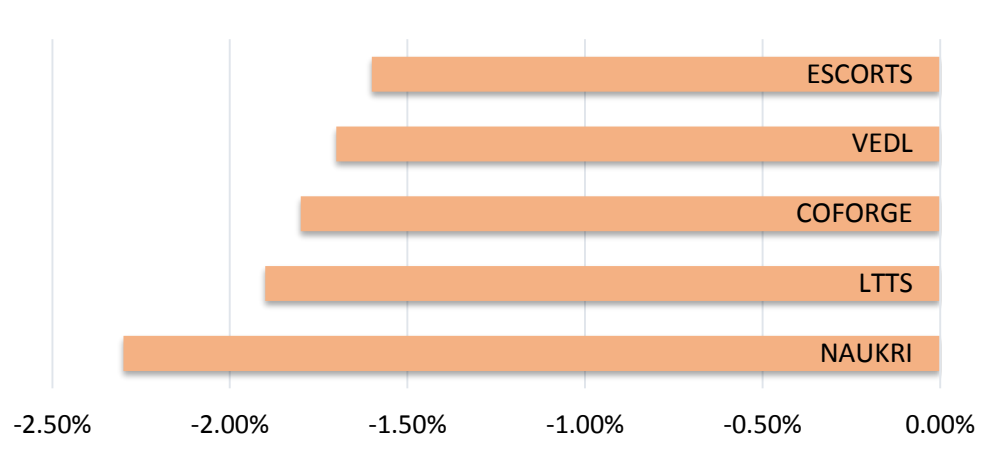
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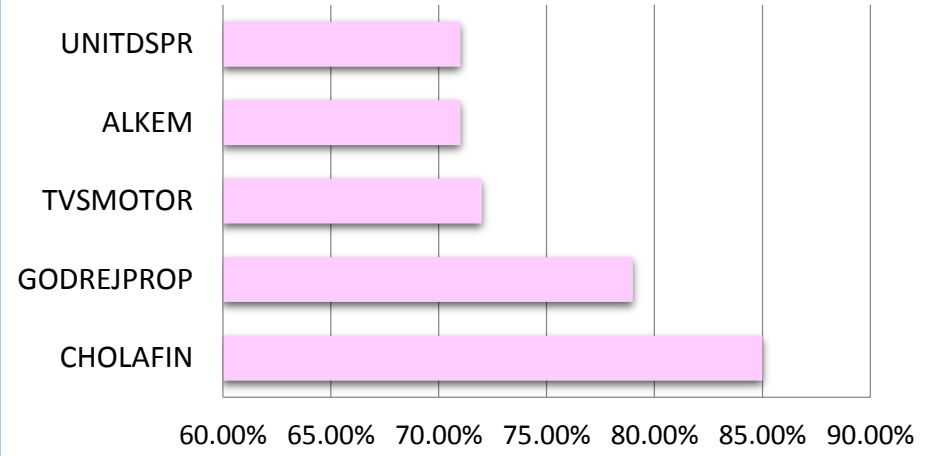
### PRICE UP



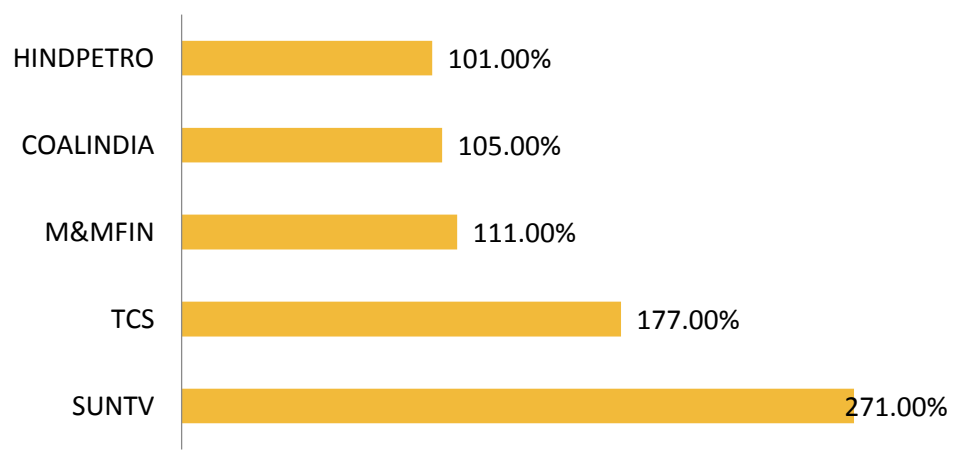
### PRICE DOWN



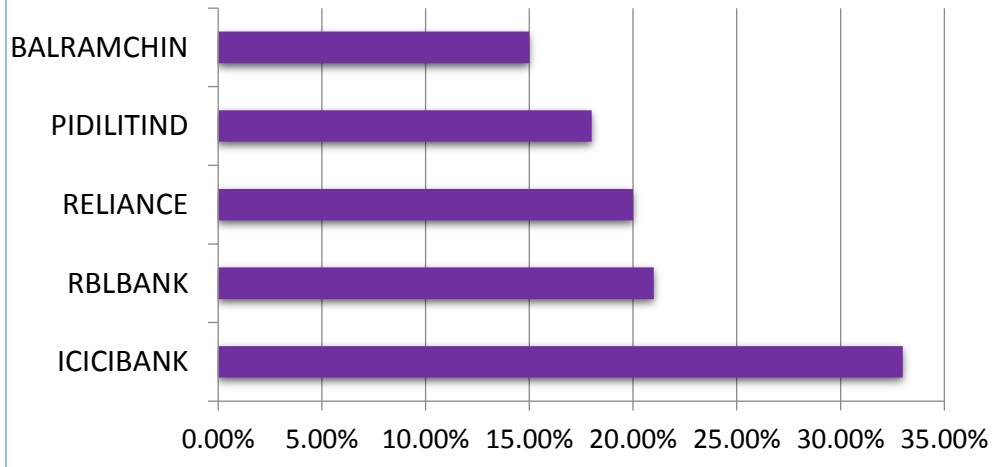
### DELIVERY HEAVY



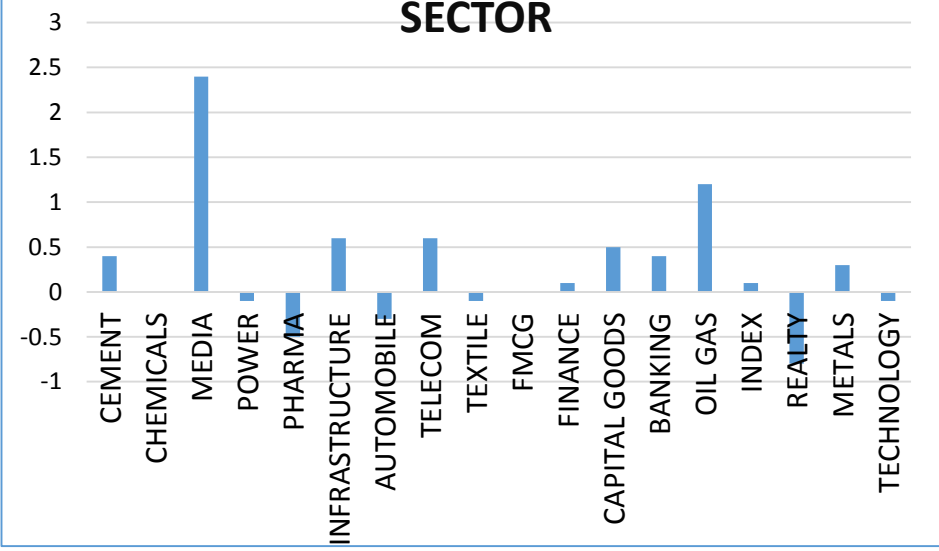
### VOLUME UP



### ROLL OVER



### SECTOR



**Event Calendar**

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Date	Event	Expected	Previous
12 <sup>th</sup> July 2024	USA FED BALANCESHEET (JUL/10)	-	-

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## Call of the day (Intraday)



### Petronet LNG (Intraday)

**Buy** : 341-342 SL : 337 TP : 350

**Rational** : On a Daily time frame, PETRONET has given a breakout of its all-time high indicating a continuation of uptrend. The security has closed near its high indicating buyers are keen to buy the security. On the average front the price is trading above its 50 and 200 EMA indicating an uptrend.

## Delivery Call



### NLC India ( Delivery )

**Buy** : 287-288 SL : 277 TP : 300

**Rational** : On a Weekly time frame, the stock surged 4.03 percent forming a bullish candle moreover, the rounding formation breakout is signaling bulls overpowered the bears on the indicator front RSI is moving in upward territory supporting the price action as well as 20 and 50 EMA are moving upward.

12<sup>th</sup> July 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,315.95	-8.5	-0.03	24,462	24607.33	24,170.26	24,024.57
ONGC	305.3	7.15	2.4	313	320.6677	297.62	289.93
COALINDIA	501.55	10.8	2.2	513	525.2887	489.68	477.81
BPCL	306.75	6.4	2.13	312	318.1778	301.04	295.32
ITC	458.6	7.15	1.58	466	473.17	451.31	444.03
TATAMOTORS	1,021.20	15.7	1.56	1,035	1049.345	1,007.13	993.05
TATASTEEL	169.45	1.47	0.88	171	173.4419	167.45	165.46
ASIANPAINT	3,022.00	25.55	0.85	3,057	3092.186	2,986.91	2,951.81
SBIN	856.15	7.15	0.84	863	869.1735	849.64	843.13
TITAN	3,250.00	25	0.78	3,273	3296.629	3,226.69	3,203.37
LTIM	5,410.00	33.75	0.63	5,464	5518.24	5,355.88	5,301.76
AXISBANK	1,299.30	7.65	0.59	1,317	1333.705	1,282.10	1,264.90
KOTAKBANK	1,839.40	9.55	0.52	1,859	1878.338	1,819.93	1,800.46
HCLTECH	1,516.75	6.8	0.45	1,535	1552.354	1,498.95	1,481.15
INDUSINDBK	1,432.00	6.05	0.42	1,444	1456.883	1,419.56	1,407.12
HEROMOTOCO	5,531.05	22.3	0.4	5,570	5609.128	5,492.01	5,452.97
BAJAJFINSV	1,588.35	5.8	0.37	1,601	1613.359	1,575.85	1,563.34
SBILIFE	1,562.90	4.1	0.26	1,578	1592.268	1,548.22	1,533.53
HINDALCO	695.05	1.75	0.25	703	711.3228	686.91	678.78
APOLLOHOSP	6,391.65	15.95	0.25	6,438	6484.446	6,345.25	6,298.85
BRITANNIA	5,769.85	14.3	0.25	5,830	5890.271	5,709.64	5,649.43
INFY	1,652.00	3.75	0.23	1,667	1681.766	1,637.12	1,622.23
GRASIM	2,807.70	5.55	0.2	2,839	2870.339	2,776.38	2,745.06
DRREDDY	6,597.15	4.6	0.07	6,652	6706.724	6,542.36	6,487.58
WIPRO	535.9	0.35	0.07	542	547.9106	529.89	523.89

12<sup>th</sup> July 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TECHM	1,464.25	0.9	0.06	1,489	1513.42	1,439.67	1,415.08
RELIANCE	3,170.00	1.55	0.05	3,212	3253.224	3,128.39	3,086.78
HDFCLIFE	633	0.25	0.04	638	643.0586	627.97	622.94
EICHERMOT	4,850.05	0.9	0.02	4,904	4958.539	4,795.81	4,741.56
ADANIPTS	1,487.75	-0.05	-	1,501	1515.045	1,474.10	1,460.45
HINDUNILVR	2,610.00	-0.45	-0.02	2,629	2648.32	2,590.84	2,571.68
JSWSTEEL	925	-0.4	-0.04	935	945.8556	914.57	904.14
TCS	3,902.00	-7.15	-0.18	3,958	4013.102	3,846.45	3,790.90
HDFCBANK	1,623.00	-3.1	-0.19	1,641	1659.564	1,604.72	1,586.44
ICICIBANK	1,240.00	-3.2	-0.26	1,260	1280.711	1,219.64	1,199.29
ADANIENT	3,087.00	-9	-0.29	3,124	3161.257	3,049.87	3,012.74
MARUTI	12,730.25	-42.55	-0.33	12,873	13015.19	12,587.78	12,445.31
BHARTIARTL	1,438.75	-6.3	-0.44	1,455	1470.637	1,422.81	1,406.86
BAJAJ-AUTO	9,495.00	-47.45	-0.5	9,623	9750.579	9,367.21	9,239.42
CIPLA	1,505.30	-7.9	-0.52	1,522	1538.201	1,488.85	1,472.40
LT	3,629.00	-21.05	-0.58	3,680	3731.539	3,577.73	3,526.46
SHRIRAMFIN	2,745.15	-16.95	-0.61	2,790	2835.036	2,700.21	2,655.26
ULTRACEMCO	11,555.10	-79.15	-0.68	11,653	11750.93	11,457.19	11,359.27
POWERGRID	343.6	-2.45	-0.71	348	352.9903	338.90	334.21
NESTLEIND	2,597.70	-18.75	-0.72	2,643	2688.279	2,552.41	2,507.12
NTPC	378.5	-2.9	-0.76	384	390.3803	372.56	366.62
SUNPHARMA	1,584.95	-13.6	-0.85	1,606	1627.804	1,563.52	1,542.10
M&M	2,700.00	-32	-1.17	2,747	2794.838	2,652.58	2,605.16
DIVISLAB	4,582.00	-54.95	-1.19	4,648	4714.807	4,515.60	4,449.19
BAJFINANCE	6,958.80	-96.15	-1.36	7,071	7184.048	6,846.18	6,733.55
TATACONSUM	1,130.25	-20.55	-1.79	1,150	1169.566	1,110.59	1,090.93

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