

Market Mood



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LTP	23264.85
R1	23380
R2	23495
S1	23150
S2	23035

- The Nifty's daily chart showed a red candle with a strong upper wick, indicating seller activity at higher levels.
- However, index formed high wave pattern which can be consider as a reversal formation at the higher end.
- But, the RSI is trading above mid-line, suggesting a positive market outlook.
- Till the time market is able to sustain above 23000 market is expected to move higher towards 23400-23500 levels. If 23000 is taken out would lead to a downward move towards 22800-22700 levels.



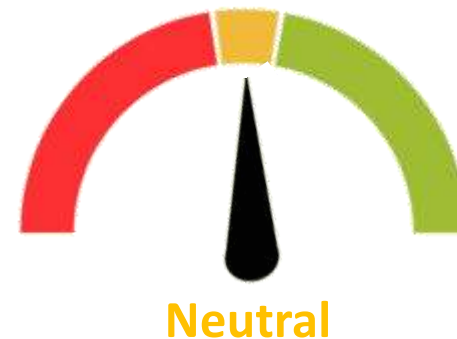
LTP	49705.75
R1	50000
R2	50300
S1	49500
S2	49200

- A rising channel formation is been formed in bank nifty at lower trend line the security has taken support a negative divergence is been formed between price and RSI which is indicating a pause in trend.
- For an upward move to continue price need to give a breakout at the northern direction with RSI trading between the neutral zone
- Till the time market is able to sustain above 49500 market is expected to move higher towards 50000-50350 levels. If 49500 is taken out would lead to a downward move towards 49200-48750 levels.

Global Market:

	Dow Jones Futures CFD	38,729.70	-17.72	-0.05
12 Jun, 2024 08:15 IST				
	S&P 500 CFD	5,375.32	14.53	0.27
12 Jun, 2024 01:29 IST				
	Nasdaq CFD	17,343.55	151.02	0.88
12 Jun, 2024 01:29 IST				
	FTSE	8,147.81	-80.67	-0.99
11 Jun, 2024 21:20 IST				
	CAC	7,789.21	-104.77	-1.35
11 Jun, 2024 21:20 IST				
	DAX	18,369.94	-124.95	-0.68
11 Jun, 2024 21:45 IST				

Sentiment Gauge



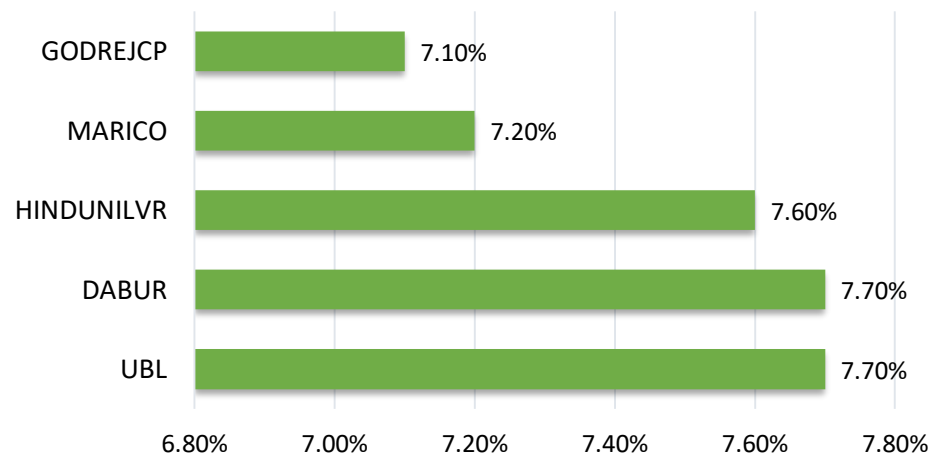
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-111.04	3139.29
Adv/Dec		
Advance	Decline	A/D Ratio
122	64	1.91

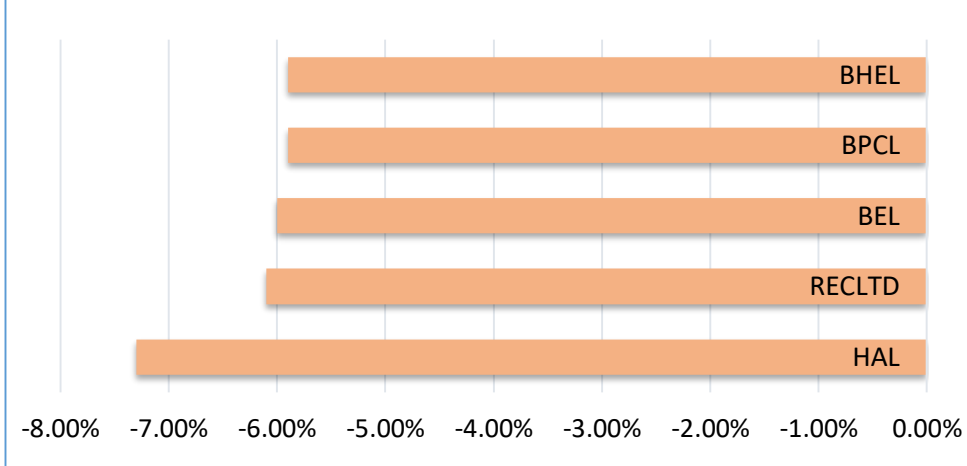
Morning Note



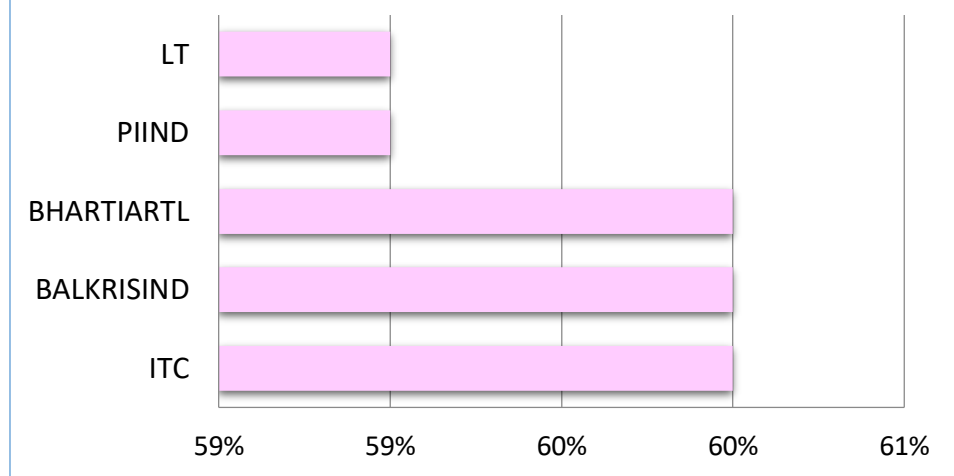
PRICE UP



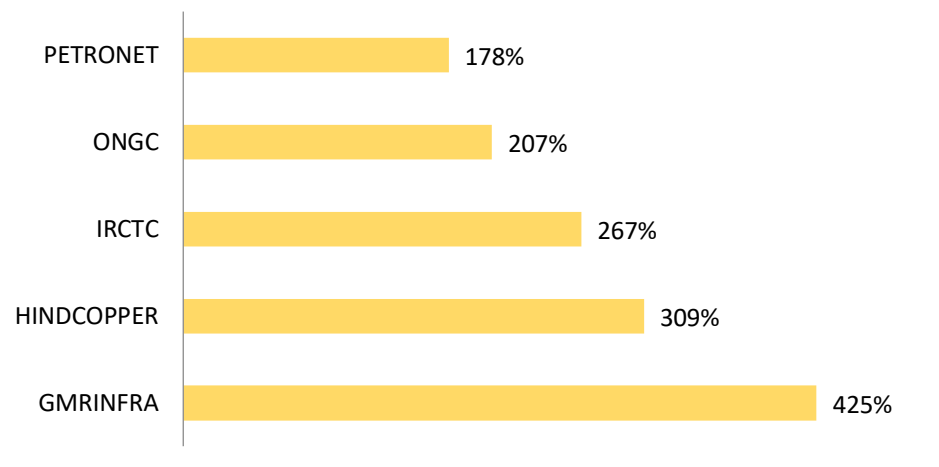
PRICE DOWN



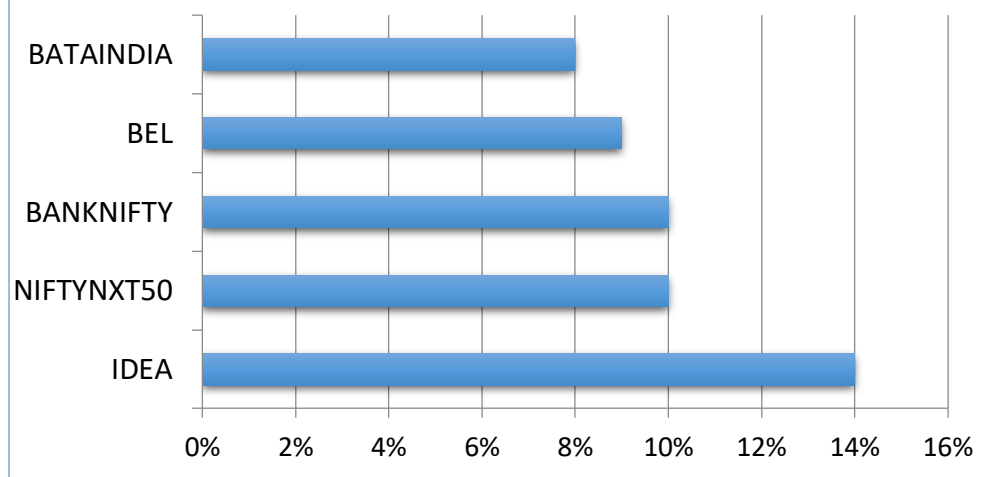
DELIVERY HEAVY



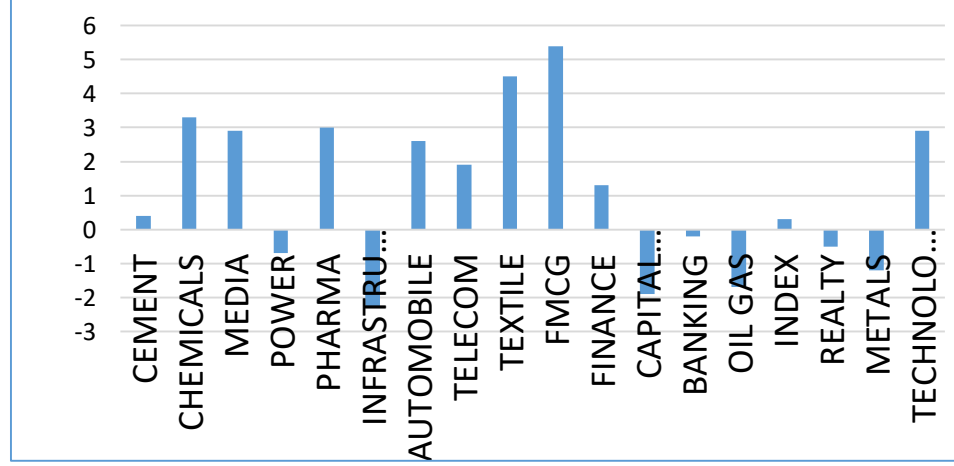
VOLUME UP



ROLL OVER



SECTOR



Result Calendar

Date	Event	Expected	Previous
12 th June 2024	USA API CRUDE OIL STOCK EXCHANGE	-2.428M	4.052M
12 th June 2024	IND INFLATION RATE YOY (MAY)	4.83%	4.9%
12 th June 2024	IND M3 MONEY SUPPLY YOY (MAY 31)	-	10.9%

Call of the day (Intraday)



Call of the day (Intraday)

Home first finance (intraday)

Buy : entry price 924-925 SL : 910 TGT : 950

Rational : HOMEFIRST has experienced a notable breakout of falling trend line , suggesting a likely uptrend ahead. The increased trading volume in the stock indicates growing interest at the current price, which supports a positive outlook.

Call of the day (Delivery)



Call of the Day (Delivery)

Dhampur sugar

Buy : Entry price : 234-235 SL : 228 TP : 248

Rationale: DHAMPURSUG stock has shown a bullish trend on the daily chart with a downward-sloping channel pattern breakout. The stock closed near its high, forming a bullish candle. It's currently trading above both the 21-day and 50-day EMAs, indicating a positive trend.

12th June 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,264.85	5.65	0.02	23,380	23495.39	23,149.58	23,034.31
ONGC	273.9	14.75	5.69	284	293.4915	264.10	254.31
TATAMOTORS	986.15	17	1.75	1,003	1019.131	969.66	953.17
LT	3,600.00	56.25	1.59	3,665	3730.309	3,534.85	3,469.69
ADANIPTS	1,406.00	21.95	1.59	1,431	1455.633	1,381.18	1,356.37
MARUTI	12,870.00	152.45	1.2	13,054	13238.37	12,685.81	12,501.63
ULTRACEMCO	10,929.80	103.55	0.96	11,046	11162.64	10,813.38	10,696.96
HEROMOTOCO	5,775.00	52.8	0.92	5,872	5968.553	5,678.22	5,581.45
M&M	2,833.25	25.7	0.92	2,865	2896.954	2,801.40	2,769.55
BAJFINANCE	7,149.00	60.15	0.85	7,224	7299.586	7,073.71	6,998.41
APOLLOHOSP	6,107.25	50.55	0.83	6,185	6263.011	6,029.37	5,951.49
NTPC	367.9	3	0.82	373	378.1209	362.79	357.68
TECHM	1,351.30	10.95	0.82	1,365	1378.461	1,337.72	1,324.14
BAJAJ-AUTO	9,810.00	76.95	0.79	9,944	10078.55	9,675.73	9,541.45
TATASTEEL	181.6	1.31	0.73	184	186.5888	179.11	176.61
BPCL	606.8	4.2	0.7	619	630.7337	594.83	582.87
HCLTECH	1,428.00	9.25	0.65	1,443	1457.841	1,413.08	1,398.16
SHRIRAMFIN	2,532.95	13.85	0.55	2,571	2609.43	2,494.71	2,456.47
HDFCLIFE	572	2.8	0.49	579	585.5643	565.22	558.44
SBIN	835.5	3.7	0.44	842	849.4268	828.54	821.57
BRITANNIA	5,510.00	21.6	0.39	5,593	5676.734	5,426.63	5,343.27
POWERGRID	316.95	1.15	0.36	320	323.0644	313.89	310.84
BAJAJFINSV	1,569.95	4.15	0.27	1,583	1595.464	1,557.19	1,544.44
TATACONSUM	1,134.85	1.8	0.16	1,146	1157.506	1,123.52	1,112.19
HDFCBANK	1,563.05	1.75	0.11	1,575	1587.512	1,550.82	1,538.59

12th June 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
WIPRO	475.55	0.3	0.06	479	483.2503	471.70	467.85
GRASIM	2,448.10	1.3	0.05	2,483	2517.104	2,413.60	2,379.10
CIPLA	1,535.00	0.75	0.05	1,549	1562.677	1,521.16	1,507.32
BHARTIARTL	1,426.45	0.4	0.03	1,440	1453.184	1,413.08	1,399.72
SBILIFE	1,432.00	-0.3	-0.02	1,443	1453.95	1,421.02	1,410.05
LTIM	4,901.00	-2.45	-0.05	4,938	4974.8	4,864.10	4,827.20
COALINDIA	477.35	-0.35	-0.07	483	488.8313	471.61	465.87
TCS	3,855.65	-3.05	-0.08	3,882	3908.379	3,829.29	3,802.92
NESTLEIND	2,545.00	-3.2	-0.13	2,571	2597.257	2,518.87	2,492.74
ADANIENT	3,215.00	-5.1	-0.16	3,258	3301.909	3,171.55	3,128.09
INFY	1,496.00	-3.75	-0.25	1,504	1511.323	1,488.34	1,480.68
ASIANPAINT	2,901.00	-8.4	-0.29	2,927	2953.579	2,874.71	2,848.42
INDUSINDBK	1,481.50	-4.35	-0.29	1,491	1501.293	1,471.60	1,461.71
HINDALCO	674	-2.4	-0.35	680	686.3938	667.80	661.61
TITAN	3,408.40	-13.8	-0.4	3,431	3453.249	3,385.98	3,363.55
HINDUNILVR	2,554.85	-10.5	-0.41	2,570	2586.104	2,539.22	2,523.60
EICHERMOT	4,757.10	-25.65	-0.54	4,805	4852.191	4,709.55	4,662.01
AXISBANK	1,193.00	-7	-0.58	1,205	1217.119	1,180.94	1,168.88
ICICIBANK	1,117.00	-6.8	-0.61	1,128	1139.858	1,105.57	1,094.14
JSWSTEEL	910.05	-5.85	-0.64	919	928.2598	900.95	891.84
SUNPHARMA	1,501.60	-11.5	-0.76	1,521	1540.177	1,482.31	1,463.02
DRREDDY	6,050.95	-55.2	-0.9	6,104	6158.041	5,997.40	5,943.86
RELIANCE	2,915.05	-27.75	-0.94	2,941	2966.394	2,889.38	2,863.71
ITC	432.75	-4.15	-0.95	437	440.322	428.96	425.18
DIVISLAB	4,478.75	-57.5	-1.27	4,558	4637.577	4,399.34	4,319.92
KOTAKBANK	1,722.90	-22.75	-1.3	1,745	1767.017	1,700.84	1,678.78

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