



<b>LTP</b>	<b>22217.85</b>
R1	22300
R2	22450
S1	22100
S2	22000







- On the Nifty's daily chart, we noticed a good sign: after a hammer candlestick pattern, there's a positive candle, suggesting that bulls are trying capture the index
- But, the RSI, is below the middle line, indicating a bit of negativity. Plus, the Nifty seems to be struggling near the 50-day EMA, which could pose a challenge.
- Basically, for the Nifty to rise more, it needs to stay above the 50-day EMA, which used to be a strong support level.



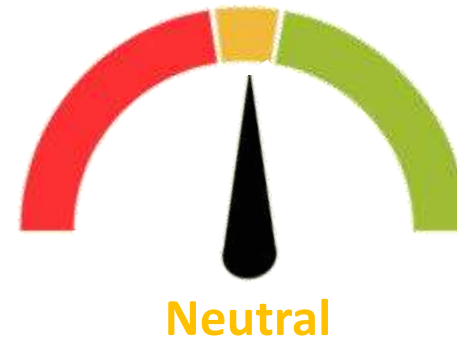
<b>LTP</b>	<b>47754.1</b>
R1	48000
R2	48300
S1	47500
S2	47200

- In the recent trading session, the Bank Nifty Index showed some positive signs as it found support around the 47600 level.
- Although it closed above the 50-day EMA, it's still below a crucial support level, suggesting that the bulls are attempting a comeback. Also, the RSI is below the midline, indicating weakness in the Bank Nifty.
- All these factors suggest that the bank nifty may find support near 47500 mark and 48300 could be the hurdle for the index.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	39,553.75	-4.36	-0.01
15 May, 2024   08:22 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,246.68	25.26	0.48
15 May, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	16,511.18	122.94	0.75
15 May, 2024   01:29 IST				
	<b>FTSE</b>	8,428.13	13.14	0.16
14 May, 2024   21:20 IST				
	<b>CAC</b>	8,225.80	16.52	0.20
14 May, 2024   21:20 IST				
	<b>DAX</b>	18,716.42	-25.80	-0.14
14 May, 2024   21:45 IST				

## Sentiment Gauge



## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-4065.52	3527.86
Future	-2363.78	-
Option	-12903.84	-

### Price Up

NATIONALUM	+7.2%
ADANIENT	+5.5%
SAIL	+4.6%
TATAPOWER	+4.5%
JINDALSTEL	+4.4%

### Price Down

UPL	-4.8%
CIPLA	-4.4%
LUPIN	-2.5%
CHOLAFIN	-2.5%
GLENMARK	-2.3%

### Oi Up

BSOFT	+9.8%
PVRINOX	+9.4%
FINNIFTY	+9.3%
SHREECEM	+8.7%
OBEROIRLTY	+7.7%

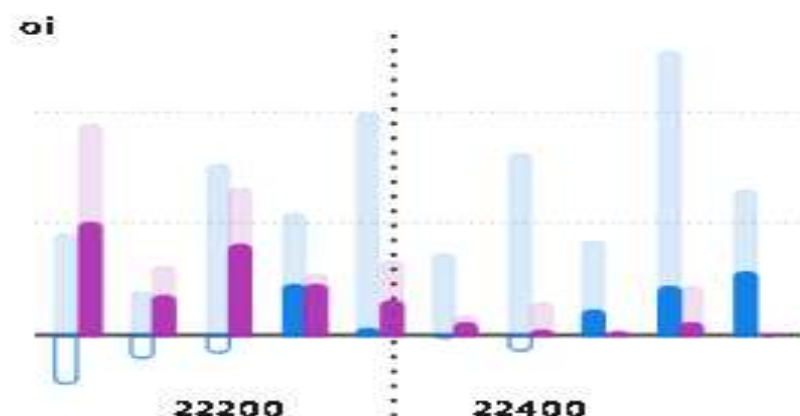
### Oi Down

CHOLAFIN	-6.5%
HDFCAMC	-6.0%
HINDCOPPER	-5.8%
CANFINHOME	-5.5%
NIFTYNXT50	-5.3%

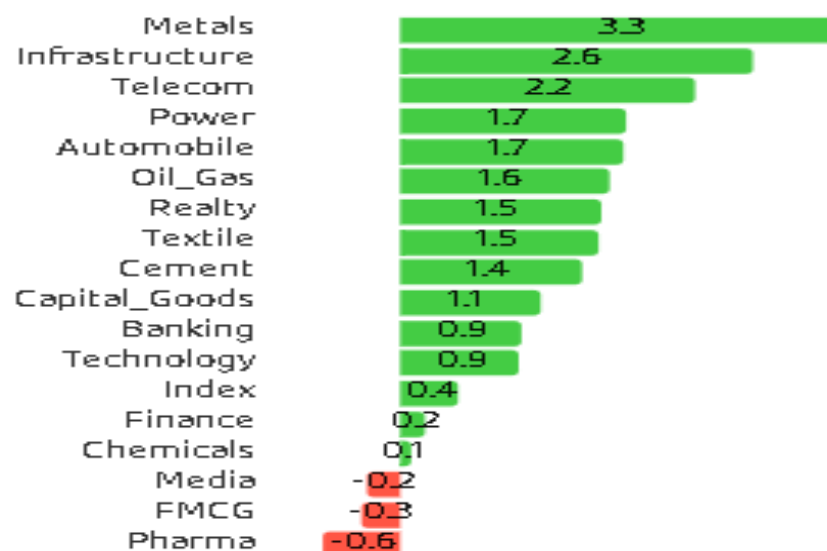
### Delivery Heavy

MFSL	75%
SUNPHARMA	75%
KOTAKBANK	74%
INDIAMART	73%
JKCEMENT	72%

### Putcall



### Sectors



### Oi Limit

BSOFT	107%
PEL	98%
ZEEL	94%
INDIACEM	92%
LICHSGFIN	92%



Advance	Decline	A/D Ratio
132	54	2.44

## Economic Calendar

Time	Event	Expected	Previous
14:30:00	EUR- Employment Change (QoQ)	0.3%	0.3%
14:30:00	EUR- GDP (YoY) (Q1)	0.4%	0.1%
15:30:00	IND- Trade Balance	-	-15.6B
18:00:00	US- Core CPI (MoM) (Apr)	0.3%	0.4%
18:00:00	US -Core Retail Sales (MoM) (Apr)	0.2%	1.1%
18:00:00	US- CPI (YoY) (Apr)	3.4%	3.5%
18:00:00	US- Retail Sales (MoM) (Apr)	0.4%	0.7%
20:00:00	US- Crude Oil Inventories	-1.350M	-1.362M

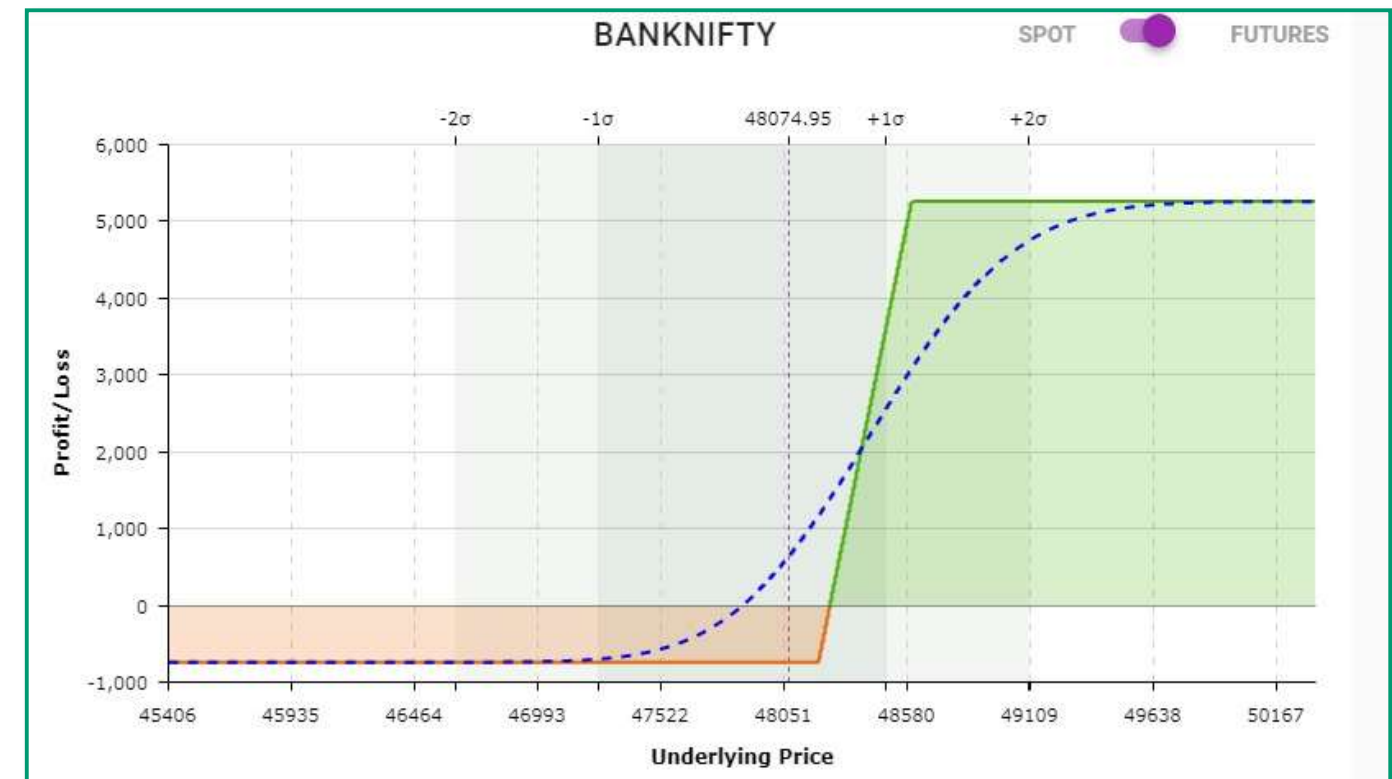
## Call of the day (Cash)



**BUY:** ADANIPOWER @ 628-629 SL : 620 TP : 650

Rational: ADANIPOWER on daily chart indicates Descending triangle pattern, confirming a breakout and indicating the dominance of buyers with an increase in the volume bar, The RSI is indicating momentum by hovering in the northern direction

## Call of the day (Option)



**Sideways to Bearish**

**BANKIFTY (15th MAY 2024) (LOT SIZE 15)**

SELL 1\* 48000 CE & BUY 1\* 48300 CE

Credit : 82

SL : 125

Breakeven : 48082

APPROX RISK : 645

APPROX REWARD : 1238

15th May 24

# Morning Note



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,217.85	113.8	0.51	22,347	22,477	22,088	21,959
ADANIENT	3,035.00	155.4	5.4	3,158	3,281	2,912	2,789
M&M	2,271.80	87.55	4.01	2,349	2,426	2,195	2,118
HEROMOTOCO	5,050.00	164.45	3.37	5,163	5,277	4,937	4,823
ONGC	274.5	7.6	2.85	280	286	269	263
LT	3,375.00	81.15	2.46	3,442	3,509	3,308	3,241
JSWSTEEL	881	20.4	2.37	898	916	864	846
HINDALCO	646.15	12.65	2	657	667	636	625
ADANIPTS	1,332.35	25.95	1.99	1,366	1,400	1,298	1,265
EICHERMOT	4,730.65	73.2	1.57	4,795	4,859	4,667	4,603
SUNPHARMA	1,545.80	20.75	1.36	1,566	1,587	1,525	1,505
NTPC	355.2	4.3	1.23	360	365	350	345
RELIANCE	2,839.00	33.6	1.2	2,878	2,917	2,800	2,761
INDUSINDBK	1,420.95	16.4	1.17	1,440	1,458	1,402	1,384
ULTRACEMCO	9,660.00	108.5	1.14	9,781	9,903	9,539	9,417
SBIN	817.9	9.1	1.13	828	838	808	798
TITAN	3,290.10	36.45	1.12	3,333	3,375	3,247	3,205
WIPRO	457	5.05	1.12	463	468	451	446
SHRIRAMFIN	2,327.00	25.2	1.09	2,404	2,482	2,250	2,172
TECHM	1,275.00	12.95	1.03	1,294	1,313	1,256	1,237
COALINDIA	448.5	4.5	1.01	453	457	444	440
MARUTI	12,799.35	125.5	0.99	12,931	13,062	12,668	12,537
LTIM	4,636.70	43.15	0.94	4,694	4,751	4,580	4,523
POWERGRID	309.35	2.8	0.91	314	318	305	301
BAJAJ-AUTO	9,068.10	75.8	0.84	9,197	9,326	8,939	8,810

15th May 24

# Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
APOLLOHOSP	5,868.80	38.65	0.66	5,967	6,066	5,770	5,672
TATASTEEL	164.85	1	0.61	167	169	163	161
TATAMOTORS	964.75	5	0.52	974	984	955	945
HCLTECH	1,319.25	6.35	0.48	1,332	1,344	1,307	1,294
HDFCBANK	1,461.60	6.35	0.44	1,472	1,482	1,451	1,441
KOTAKBANK	1,646.00	4.8	0.29	1,657	1,667	1,635	1,625
HDFCLIFE	560.85	1.2	0.21	567	574	555	548
INFY	1,425.45	2	0.14	1,435	1,445	1,416	1,406
BPCL	607.7	0.8	0.13	618	628	598	587
BHARTIARTL	1,287.05	1.1	0.09	1,299	1,311	1,275	1,263
BRITANNIA	5,134.05	3.5	0.07	5,216	5,299	5,052	4,969
BAJAJFINSV	1,579.50	-1.05	-0.07	1,593	1,606	1,566	1,553
GRASIM	2,382.20	-3	-0.13	2,404	2,426	2,360	2,339
HINDUNILVR	2,351.00	-9.65	-0.41	2,367	2,382	2,335	2,320
DIVISLAB	3,895.00	-16.5	-0.42	3,950	4,005	3,840	3,785
ASIANPAINT	2,866.70	-12.55	-0.44	2,897	2,928	2,836	2,805
ITC	429.6	-2.25	-0.52	433	436	427	424
BAJFINANCE	6,682.00	-36.75	-0.55	6,735	6,789	6,629	6,575
DRREDDY	5,873.00	-35.55	-0.6	5,935	5,997	5,811	5,749
ICICIBANK	1,120.60	-7.4	-0.66	1,127	1,134	1,114	1,107
AXISBANK	1,123.05	-8.95	-0.79	1,135	1,146	1,111	1,100
NESTLEIND	2,494.00	-22.25	-0.88	2,519	2,544	2,469	2,444
TATACONSUM	1,086.00	-10.95	-1	1,097	1,109	1,075	1,063
TCS	3,902.00	-45.8	-1.16	3,941	3,979	3,863	3,825
CIPLA	1,358.20	-56.45	-3.99	1,404	1,451	1,312	1,266
TATACONSUM	1,086.00	-10.95	-1	1,097	1,109	1,075	1,063

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