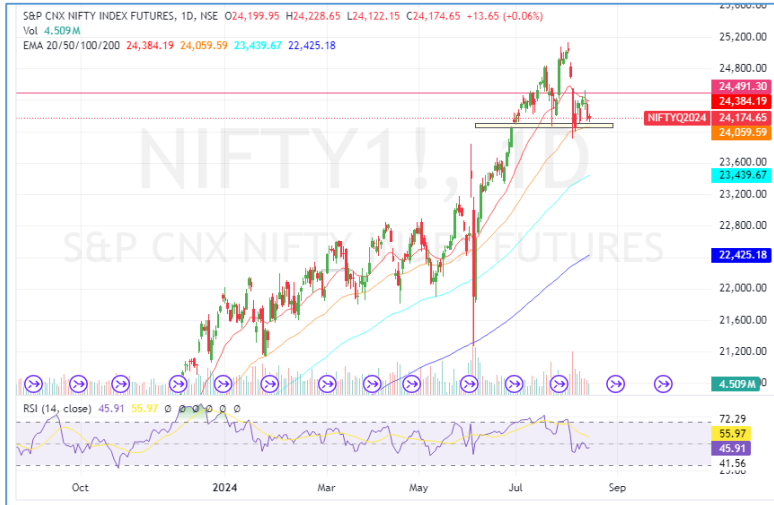


Market Mood





LTP	24174.65
R1	24500
R2	24600
S1	24000
S2	23800

- On daily chart nifty inclined -0.06% percent forming a doji candle and has closed below the day before yesterday's closing indicating sideways momentum.
- A pullback towards the 24,500 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing lack of strength. Hence, the market is expected to move in the sideways direction with negative biased.



LTP	49995.3
R1	50000
R2	50500
S1	49500
S2	49000

- Bank Nifty index opened on a positive note yet experienced mix sentiment throughout the day.
- It closed with a bearish candlestick pattern, indicating a sideways to negative sentiment in the market the index ended the session below the crucial support level of 50000 which served as a strong support barrier.
- Additionally, the relative strength index is trending below neutral zone, suggesting a negative outlook for bank nifty.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,601.58	38.52	0.09
	16 Aug, 2024 08:27 IST			
	S&P 500 <small>CFD</small>	5,543.22	88.01	1.61
	16 Aug, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	17,594.50	401.89	2.34
	16 Aug, 2024 01:29 IST			
	FTSE	8,347.35	66.30	0.79
	15 Aug, 2024 21:20 IST			
	CAC	7,423.37	90.01	1.21
	15 Aug, 2024 21:20 IST			
	DAX	18,183.24	297.64	1.64
	15 Aug, 2024 21:45 IST			

Sentiment Gauge

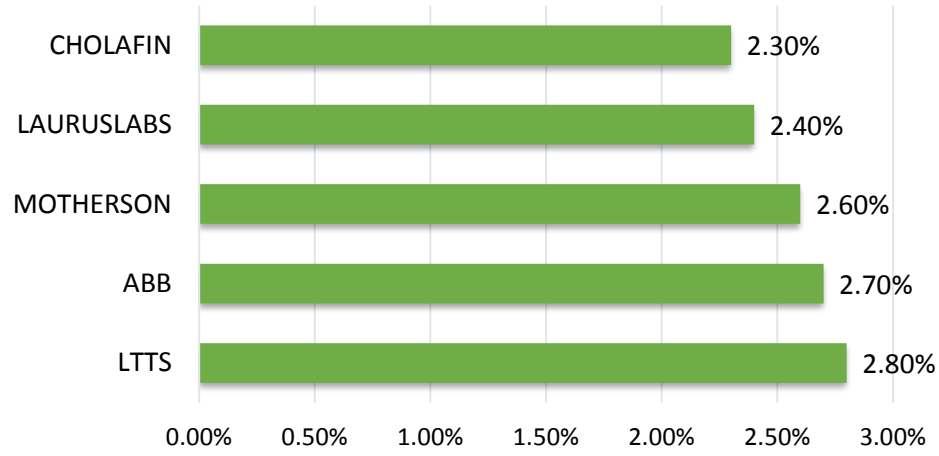


Flat to Positive

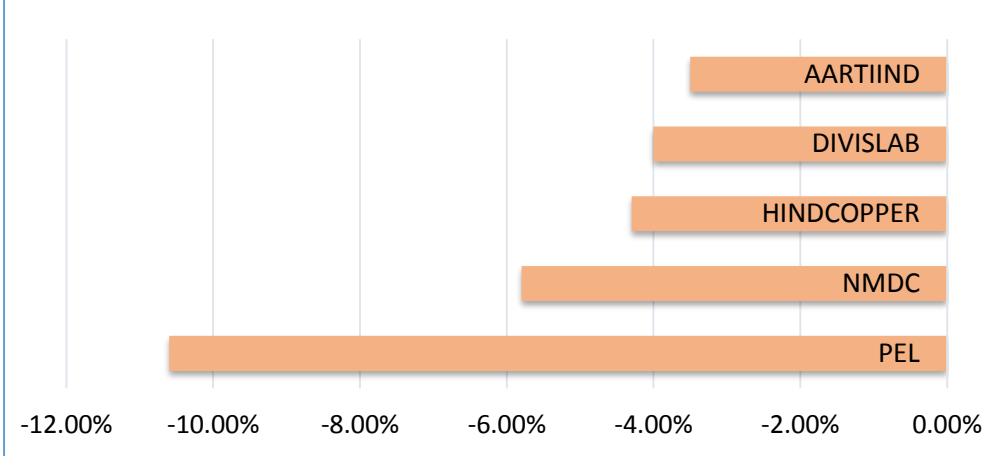
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2595.27	2236.21
Adv/Dec		
Advance	Decline	A/D Ratio
58	128	0.45

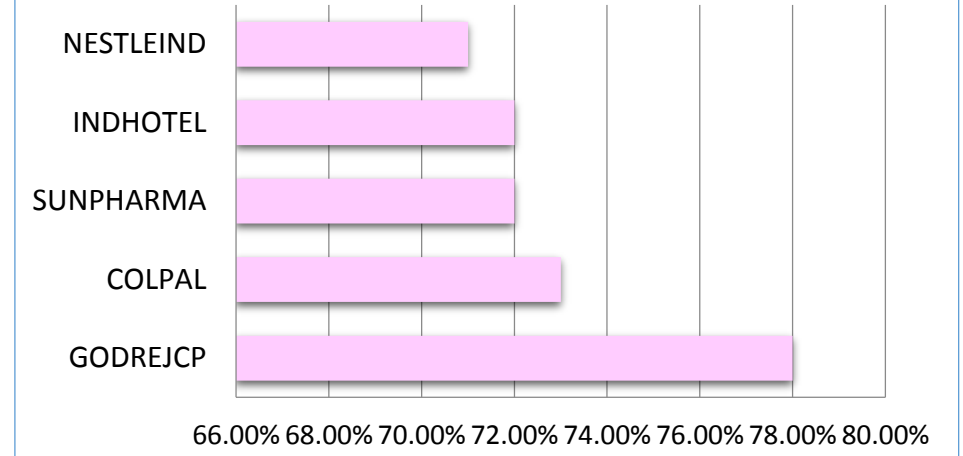
PRICE UP



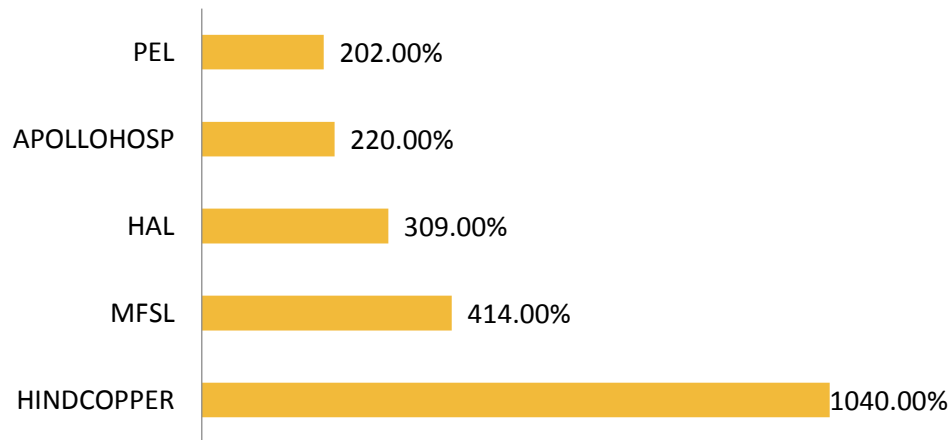
PRICE DOWN



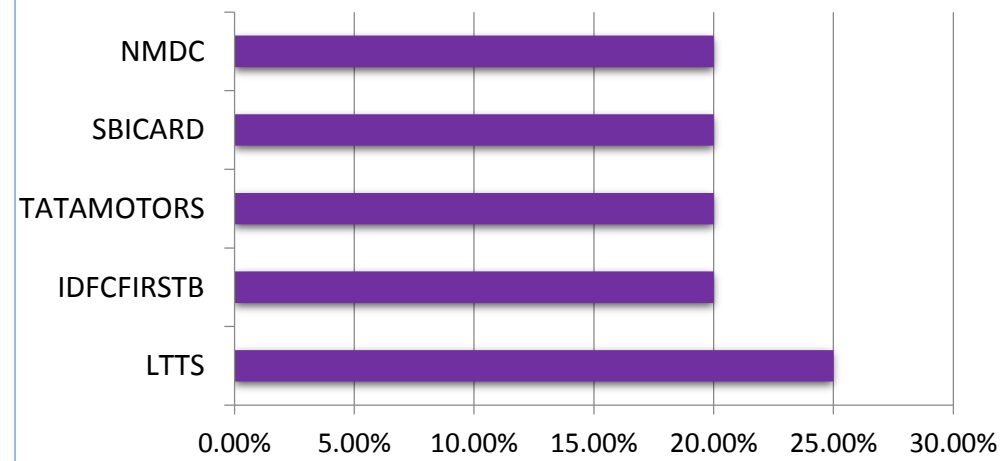
DELIVERY HEAVY



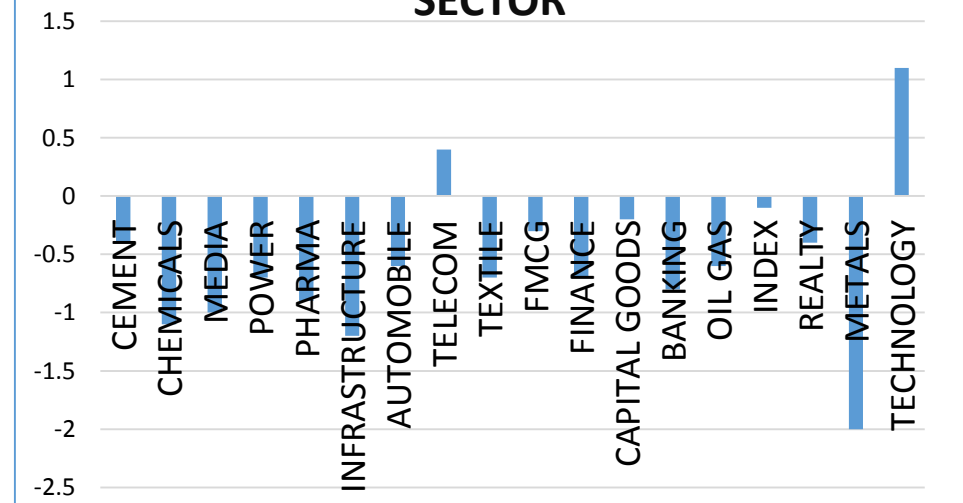
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
16th August 24	USA Net Long Term TIC Flows (JUN)	-	\$-54.1B
16th August 24	IND Foreign Exchange Reserves (AUG/09)	-	\$674.92B
16th August 24	USA Michigan Consumer Sentiment Prel (AUG)	-	66.4

Call of the day (Intraday)



SBFC FINANCE (Intraday)

BUY : 85-86 SL : 82 TP :92

On daily chart **SBFC FINANCE** has formed a strong bullish candle and experiencing a breakout along with decent volume. On the indicator front The security is positioned above the 20/50/100/200 EMAs The RSI currently stands at 59.23 and is gradually moving upward indicating increasing buying momentum.

Delivery Call



RML (delivery)

Buy : 1005 SL : 985 TP : 1045

RML has demonstrated bullishness and is experiencing a range breakout on the daily time frame with respectable volumes. on the indicator front The security is positioned above the 20/50/100/200 EMAs , on the strength front and the RSI (14) is moving upwards, suggesting that the security has a promising future.

16th August 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,143.75	4.75	0.02	24,210	24276.8	24,077.23	24,010.70
TCS	4,293.00	96.05	2.29	4,375	4457.263	4,210.87	4,128.74
HCLTECH	1,623.90	31.25	1.96	1,649	1673.935	1,598.88	1,573.86
TECHM	1,525.45	22.05	1.47	1,543	1561.225	1,507.56	1,489.68
INFY	1,820.00	22.55	1.25	1,840	1859.577	1,800.21	1,780.42
M&M	2,749.45	31.4	1.16	2,789	2828.262	2,710.04	2,670.64
WIPRO	495.7	5.2	1.06	500	504.7358	491.18	486.66
BPCL	325.1	3.4	1.06	330	334.3697	320.47	315.83
BHARTIARTL	1,473.25	13.55	0.93	1,492	1511.603	1,454.07	1,434.90
TATAMOTORS	1,062.85	9.4	0.89	1,075	1087.982	1,050.28	1,037.72
LTIM	5,432.05	47.15	0.88	5,479	5525.24	5,385.46	5,338.86
SBIN	803.2	5.65	0.71	811	818.1586	795.72	788.24
BAJAJ-AUTO	9,724.00	52.4	0.54	9,804	9884.576	9,643.71	9,563.42
ITC	492.55	2.55	0.52	499	505.4397	486.11	479.66
TITAN	3,400.10	16.55	0.49	3,437	3473.218	3,363.54	3,326.98
SBILIFE	1,688.75	6.35	0.38	1,711	1734.113	1,666.07	1,643.39
MARUTI	12,211.65	35.4	0.29	12,291	12370.81	12,132.07	12,052.49
HDFCBANK	1,607.80	4.6	0.29	1,615	1622.652	1,600.37	1,592.95
HINDALCO	623.15	1.75	0.28	637	651.422	609.01	594.88
NTPC	397.05	0.85	0.21	401	405.5937	392.78	388.51
BAJFINANCE	6,474.00	8.95	0.14	6,513	6552.809	6,434.60	6,395.19
ASIANPAINT	3,027.00	3.45	0.11	3,056	3084.735	2,998.13	2,969.26
HDFCLIFE	685.7	0.7	0.1	695	703.4753	676.81	667.92
SUNPHARMA	1,740.80	0.7	0.04	1,754	1767.434	1,727.48	1,714.17
SHRIRAMFIN	2,892.00	0.65	0.02	2,925	2958.283	2,858.86	2,825.72

16th August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
KOTAKBANK	1,749.00	-3.05	-0.17	1,759	1768.385	1,739.31	1,729.61
RELIANCE	2,920.10	-7.15	-0.24	2,943	2964.999	2,897.65	2,875.20
NESTLEIND	2,478.00	-6.7	-0.27	2,499	2519.877	2,457.06	2,436.12
GRASIM	2,511.65	-7.6	-0.3	2,530	2548.325	2,493.31	2,474.97
LT	3,540.05	-11.75	-0.33	3,566	3592.612	3,513.77	3,487.49
BRITANNIA	5,644.00	-22.5	-0.4	5,710	5776.555	5,577.72	5,511.45
INDUSINDBK	1,343.00	-7.6	-0.56	1,358	1372.714	1,328.14	1,313.29
AXISBANK	1,152.65	-6.95	-0.6	1,161	1168.498	1,144.73	1,136.80
ICICIBANK	1,161.20	-7.15	-0.61	1,173	1184.7	1,149.45	1,137.70
HINDUNILVR	2,721.15	-20.25	-0.74	2,747	2773.762	2,694.84	2,668.54
APOLLOHOSP	6,538.60	-50.8	-0.77	6,793	7048.251	6,283.77	6,028.95
BAJAJFINSV	1,529.50	-13.85	-0.9	1,543	1556.964	1,515.77	1,502.04
TATACONSUM	1,167.40	-11.4	-0.97	1,187	1207.534	1,147.33	1,127.27
POWERGRID	333.3	-3.65	-1.08	337	340.9515	329.47	325.65
CIPLA	1,565.35	-18.1	-1.14	1,595	1624.751	1,535.65	1,505.95
EICHERMOT	4,740.80	-61.45	-1.28	4,813	4885.048	4,668.68	4,596.55
ADANIPTS	1,460.00	-23.45	-1.58	1,486	1512.124	1,433.94	1,407.88
TATASTEEL	146.5	-2.38	-1.6	152	157.4108	141.04	135.59
ADANIENT	3,036.25	-55.95	-1.81	3,082	3126.892	2,990.93	2,945.61
ONGC	329.8	-6.1	-1.82	337	343.7532	322.82	315.85
JSWSTEEL	890	-17.85	-1.97	909	928.2174	870.89	851.78
DRREDDY	6,800.00	-148.4	-2.14	6,922	7044.518	6,677.74	6,555.48
ULTRACEMCO	11,006.55	-264.65	-2.35	11,208	11410.26	10,804.70	10,602.84
COALINDIA	506.1	-15.65	-3	525	544.6413	486.83	467.56
HEROMOTOCO	5,079.00	-166.5	-3.17	5,294	5508.979	4,864.01	4,649.02
DIVISLAB	4,666.00	-195.8	-4.03	4,824	4982.427	4,507.79	4,349.57

DRUMIL VITHLANI
Technical Research Analyst

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