

Morning Note



| | |
|------------|-----------------|
| LTP | 22403.85 |
| R1 | 22650 |
| R2 | 22890 |
| S1 | 22160 |
| S2 | 21920 |



| | |
|------------|-----------------|
| LTP | 47977.05 |
| R1 | 48000 |
| R2 | 48285 |
| S1 | 47550 |
| S2 | 47330 |

- On the Nifty's daily chart a hammer candlestick pattern was formed followed by a negative candle, suggesting that bulls are trying to capture the index.
- The RSI, is above the middle line, indicating a bit of positivity. Plus the Nifty seems to taken support at 50-day EMA, which could pose a invite for higher levels.
- For the Nifty to rise more, it needs to stay above the 50-day EMA, which is a strong support level.

- On Thursday Bank nifty opened with gains of 258 points at 47945 & whole day it was trading in the sideways to bearish mode which is from 47950 to 47350 until last one hour wherein volatility was witnessed on higher side which led index to close above the opening price at 47977 & forming bullish candle..
- Index is expected to be in sideways to bullish zone until 47500 level is not breached While further up move would witness once 48000 is breached on higher side wherein there is highest call writers.

Global Market:

| | | | |
|---|-----------|---------|-------|
| Dow Jones Futures <small>CFD</small> | 39,838.60 | -30.78 | -0.08 |
| <small>17 May, 2024 08:39 IST</small> | | | |
| S&P 500 <small>CFD</small> | 5,297.10 | -11.05 | -0.21 |
| <small>17 May, 2024 01:29 IST</small> | | | |
| Nasdaq <small>CFD</small> | 16,698.32 | -44.07 | -0.26 |
| FTSE | 8,438.65 | -7.15 | -0.08 |
| <small>16 May, 2024 21:20 IST</small> | | | |
| CAC | 8,188.49 | -51.50 | -0.63 |
| <small>16 May, 2024 21:20 IST</small> | | | |
| DAX | 18,738.81 | -130.55 | -0.70 |

Sentiment Gauge



Neutral

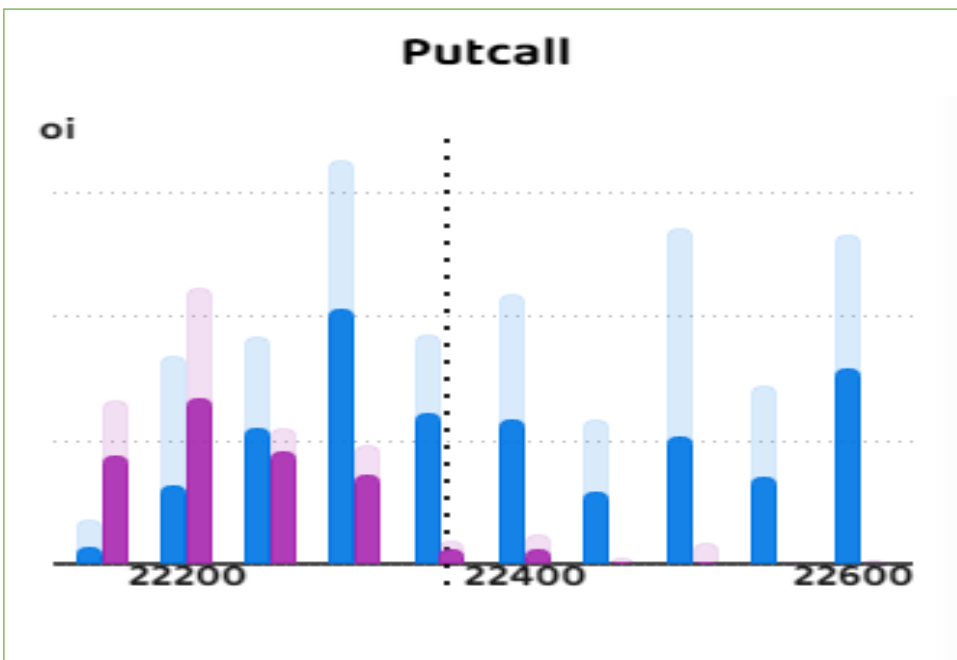
FII - DII Activities:

| Activity | FII (Cr) | DII (Cr) |
|----------|----------|----------|
| Cash | 776.49 | 2127.81 |
| Future | -740.84 | - |
| Option | 12696.68 | - |

| Price Up | | Price Down | |
|------------|-------|------------|-------|
| NATIONALUM | +7.2% | UPL | -4.8% |
| ADANIENT | +5.5% | CIPLA | -4.4% |
| SAIL | +4.6% | LUPIN | -2.5% |
| TATAPOWER | +4.5% | CHOLAFIN | -2.5% |
| JINDALSTEL | +4.4% | GLENMARK | -2.3% |

| Oi Up | | Oi Down | |
|------------|-------|-----------|-------|
| CANBK | +7.9% | SHREECEM | -6.3% |
| OBEROIRLTY | +7.8% | GRANULES | -2.2% |
| ZYDUSLIFE | +5.0% | LICHSGFIN | -1.8% |
| ABB | +4.5% | JKCEMENT | -1.6% |
| DIXON | +4.4% | POLYCAB | -0.7% |

| Delivery Heavy | |
|----------------|-----|
| APOLLOHOSP | 74% |
| SYNGENE | 73% |
| INFY | 72% |
| DABUR | 69% |
| LTIM | 67% |



| Sectors | |
|---------------|------|
| Realty | 2.6 |
| Technology | 1.5 |
| Capital_Go... | 1.1 |
| Telecom | 1.1 |
| Media | 1.0 |
| Automobile | 0.8 |
| Finance | 0.7 |
| Textile | 0.5 |
| Index | 0.5 |
| Oil_Gas | 0.5 |
| Cement | 0.4 |
| Infrastruct.. | 0.2 |
| Power | 0.2 |
| Metals | 0.2 |
| Chemicals | 0.2 |
| Pharma | 0.0 |
| FMCG | -0.1 |
| Banking | -0.2 |

| Oi Limit | |
|------------|-----|
| BANDHANBNK | 99% |
| GRANULES | 98% |
| BIOCON | 97% |
| INDIACEM | 97% |
| PEL | 95% |



| Advance | Decline | A/D Ratio |
|---------|---------|-----------|
| 128 | 58 | 2.07 |

Result Calendar

| Date | Event | Expected | Previous |
|---------------|-----------------------|----------|----------|
| 16th May 2024 | Jsw steel | - | - |
| 16th May 2024 | Zydus Lifesciences | - | - |
| 16th May 2024 | Nhpc | - | - |
| 16th May 2024 | Balkrishna Industries | - | - |
| 16th May 2024 | Astral Ltd | - | - |

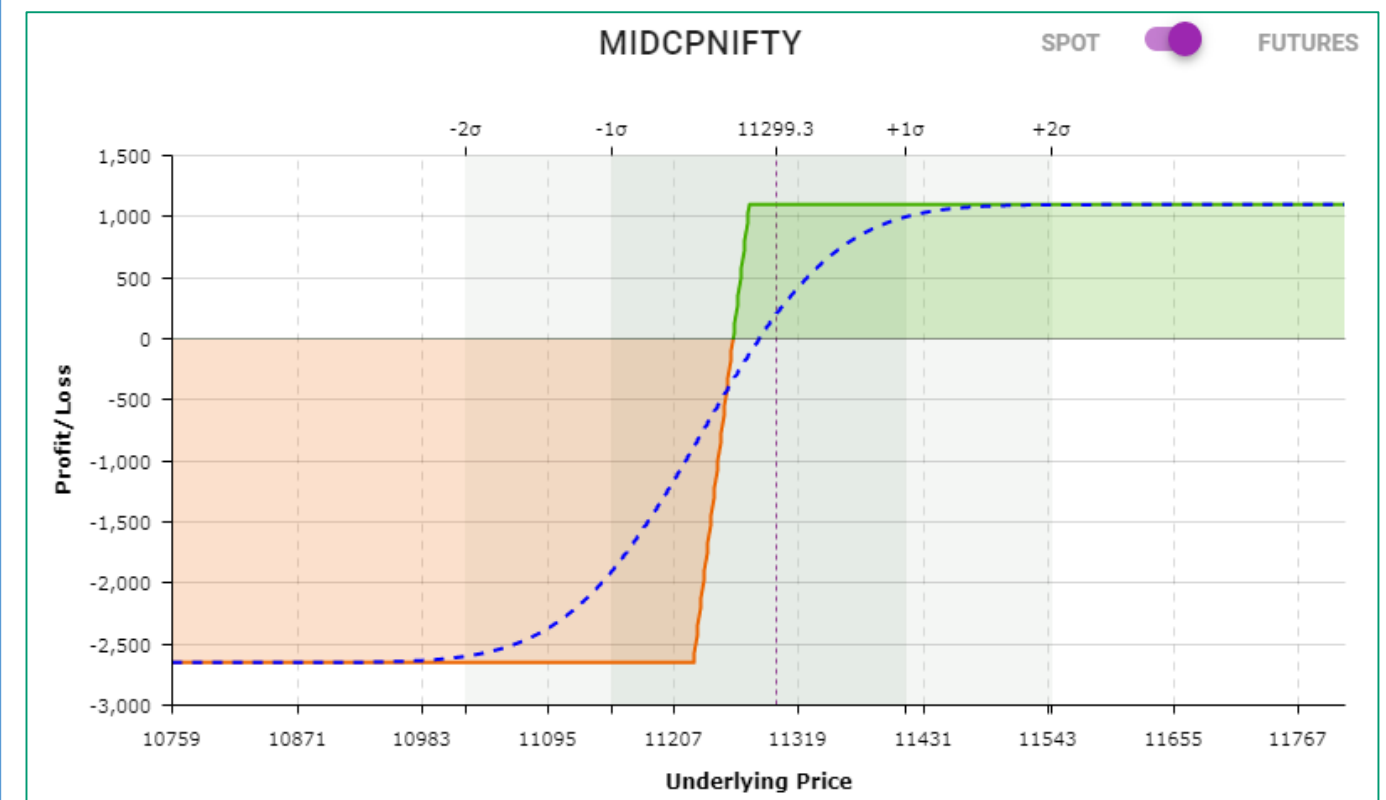
Call of the day (Cash)



BUY MPHASIS @ 2368-2372 SL : 2325 TP : 2450

RATIONAL : MPHASIS on daily chart indicates a range, confirming a breakout and indicating the dominance of buyers with gradual increase in the volume bar. The RSI is indicating momentum by hovering in the northern direction.

Call of the day (Option)



Sideways to Bullish

MIDCPNIFTY (17th MAY 2024) (LOT SIZE 75)

BUY 1* 11225 PE
SELL 1* 11275 PE

Credit : 15
SL : 25
Breakeven : 11260

APPROX RISK : 750
APPROX REWARD : 1125

17th May 24

Morning Note



Nifty 50 Snapshot

| Script | LTP | CHNG | %CHNG | R1 | R2 | S1 | S2 |
|------------|-----------|-------|-------|--------|----------|-----------|-----------|
| NIFTY 50 | 22,403.85 | 203.3 | 0.92 | 22,647 | 22889.56 | 22,160.99 | 21,918.14 |
| M&M | 2,393.90 | 91.6 | 3.98 | 2,465 | 2536.706 | 2,322.50 | 2,251.09 |
| TATACONSUM | 1,098.35 | 29.45 | 2.76 | 1,127 | 1155.96 | 1,069.54 | 1,040.74 |
| BHARTIARTL | 1,344.00 | 34.1 | 2.6 | 1,374 | 1404.018 | 1,313.99 | 1,283.98 |
| LTIM | 4,764.10 | 114.8 | 2.47 | 4,859 | 4953.817 | 4,669.24 | 4,574.38 |
| TECHM | 1,304.00 | 29.5 | 2.31 | 1,329 | 1353.912 | 1,279.04 | 1,254.09 |
| INFY | 1,450.90 | 30.95 | 2.18 | 1,474 | 1497.355 | 1,427.67 | 1,404.44 |
| TITAN | 3,338.00 | 69.45 | 2.12 | 3,402 | 3465.828 | 3,274.09 | 3,210.17 |
| HDFCLIFE | 566.1 | 10.15 | 1.83 | 577 | 588.1812 | 555.06 | 544.02 |
| HEROMOTOCO | 5,142.00 | 84.7 | 1.67 | 5,219 | 5295.224 | 5,065.39 | 4,988.78 |
| BAJAJFINSV | 1,593.95 | 24.9 | 1.59 | 1,620 | 1646.354 | 1,567.75 | 1,541.55 |
| BRITANNIA | 5,142.80 | 78.8 | 1.56 | 5,226 | 5308.618 | 5,059.89 | 4,976.98 |
| JSWSTEEL | 884 | 13.05 | 1.5 | 899 | 914.5275 | 868.74 | 853.47 |
| HDFCBANK | 1,459.75 | 21.25 | 1.48 | 1,478 | 1496.078 | 1,441.59 | 1,423.42 |
| LT | 3,460.00 | 48.7 | 1.43 | 3,516 | 3572.248 | 3,403.88 | 3,347.75 |
| SBILIFE | 1,450.20 | 20.1 | 1.41 | 1,475 | 1499.026 | 1,425.79 | 1,401.37 |
| WIPRO | 464 | 5.7 | 1.24 | 471 | 478.9547 | 456.52 | 449.05 |
| AXISBANK | 1,141.90 | 13.85 | 1.23 | 1,162 | 1183.023 | 1,121.34 | 1,100.78 |
| KOTAKBANK | 1,670.90 | 20.1 | 1.22 | 1,690 | 1708.148 | 1,652.28 | 1,633.65 |
| APOLLOHOSP | 5,920.00 | 71.2 | 1.22 | 5,988 | 6055.161 | 5,852.42 | 5,784.84 |
| ITC | 432.6 | 4.8 | 1.12 | 439 | 444.9435 | 426.43 | 420.26 |
| ONGC | 276.5 | 3.05 | 1.12 | 281 | 284.6379 | 272.43 | 268.36 |
| HCLTECH | 1,347.15 | 14.25 | 1.07 | 1,367 | 1386.65 | 1,327.40 | 1,307.65 |
| TCS | 3,892.00 | 39.6 | 1.03 | 3,934 | 3975.441 | 3,850.28 | 3,808.56 |
| CIPLA | 1,420.65 | 13.95 | 0.99 | 1,444 | 1468.058 | 1,396.95 | 1,373.24 |

17th May 24

Morning Note



| Script | LTP | CHNG | %CHNG | R1 | R2 | S1 | S2 |
|------------|-----------|---------|-------|--------|----------|-----------|-----------|
| ULTRACEMCO | 9,700.00 | 85.9 | 0.89 | 9,823 | 9946.09 | 9,576.96 | 9,453.91 |
| SHRIRAMFIN | 2,340.00 | 20 | 0.86 | 2,394 | 2448.753 | 2,285.62 | 2,231.25 |
| BAJFINANCE | 6,731.00 | 51 | 0.76 | 6,817 | 6903.165 | 6,644.92 | 6,558.83 |
| DIVISLAB | 3,918.30 | 25.75 | 0.66 | 3,989 | 4059.697 | 3,847.60 | 3,776.90 |
| HINDUNILVR | 2,338.55 | 15.25 | 0.66 | 2,369 | 2398.95 | 2,308.35 | 2,278.15 |
| RELIANCE | 2,851.00 | 18.45 | 0.65 | 2,888 | 2925.183 | 2,813.91 | 2,776.82 |
| ICICIBANK | 1,129.00 | 4.65 | 0.41 | 1,145 | 1160.723 | 1,113.14 | 1,097.28 |
| GRASIM | 2,379.00 | 9.3 | 0.39 | 2,432 | 2484.62 | 2,326.19 | 2,273.38 |
| ADANIPTS | 1,342.00 | 4.15 | 0.31 | 1,378 | 1413.957 | 1,306.02 | 1,270.04 |
| EICHERMOT | 4,663.05 | 13.7 | 0.29 | 4,761 | 4859.309 | 4,564.92 | 4,466.79 |
| SUNPHARMA | 1,530.05 | 2.65 | 0.17 | 1,550 | 1570.778 | 1,509.69 | 1,489.32 |
| TATASTEEL | 165.85 | 0.25 | 0.15 | 170 | 173.4458 | 162.05 | 158.25 |
| NESTLEIND | 2,466.85 | 1.85 | 0.08 | 2,506 | 2546.099 | 2,427.23 | 2,387.60 |
| ASIANPAINT | 2,814.60 | 0.9 | 0.03 | 2,847 | 2878.431 | 2,782.68 | 2,750.77 |
| NTPC | 361 | -0.35 | -0.1 | 369 | 376.3624 | 353.32 | 345.64 |
| COALINDIA | 467.25 | -0.6 | -0.13 | 478 | 488.5135 | 456.62 | 445.99 |
| HINDALCO | 652.3 | -1.4 | -0.21 | 667 | 681.4673 | 637.72 | 623.13 |
| BAJAJ-AUTO | 8,874.00 | -29.15 | -0.33 | 9,047 | 9220.598 | 8,700.70 | 8,527.40 |
| INDUSINDBK | 1,410.00 | -7.1 | -0.5 | 1,437 | 1463.57 | 1,383.22 | 1,356.43 |
| ADANIENT | 3,034.05 | -15.7 | -0.51 | 3,103 | 3171.591 | 2,965.28 | 2,896.51 |
| DRREDDY | 5,829.00 | -46 | -0.78 | 5,985 | 6140.162 | 5,673.42 | 5,517.84 |
| BPCL | 620 | -5.05 | -0.81 | 635 | 650.6334 | 604.68 | 589.37 |
| POWERGRID | 312.3 | -2.55 | -0.81 | 320 | 326.8901 | 305.00 | 297.71 |
| TATAMOTORS | 939.2 | -8.1 | -0.86 | 964 | 989.0273 | 914.29 | 889.37 |
| SBIN | 812.3 | -8 | -0.98 | 833 | 852.8952 | 792.00 | 771.70 |
| MARUTI | 12,492.45 | -274.85 | -2.15 | 12,887 | 13282.39 | 12,097.48 | 11,702.51 |

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