

# Market Mood







<b>LTP</b>	24644.45
<b>R1</b>	24900
<b>R2</b>	25100
<b>S1</b>	24500
<b>S2</b>	23000

- On daily chart nifty managed to sustain above 24600 mark and in day before yesterday's session index formed a gravestone doji candle that was placed beside the small positive candle.
- The market is expected to move in a wider range of 24000-25000 and a narrower range of 24500-24700.
- Additionally, the RSI, a momentum indicator is showing northern movement indicating gain of strength. Hence, the market is expected to move in the wide range.



<b>LTP</b>	52529.05
<b>R1</b>	53000
<b>R2</b>	53500
<b>S1</b>	52300
<b>S2</b>	52000

- Bank Nifty has formed a shooting star candle on the daily chart after forming reasonably bullish candle in previous session and has closed below the previous candle.
- The Relative Strength Index (RSI) is moving in the range bound territory, indicating neutral momentum on both buyers and sellers front.
- It is expected that BNF will continue to trade higher as long as it respects the 52300 level.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	41,327.87	129.79	0.32
18 Jul, 2024   08:10 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,588.27	-78.93	-1.39
18 Jul, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	17,996.92	-512.42	-2.77
18 Jul, 2024   01:29 IST				
	<b>FTSE</b>	8,187.46	22.56	0.28
17 Jul, 2024   21:20 IST				
	<b>CAC</b>	7,570.81	-9.22	-0.12
17 Jul, 2024   21:20 IST				
	<b>DAX</b>	18,437.30	-80.73	-0.44
17 Jul, 2024   21:45 IST				

## Sentiment Gauge



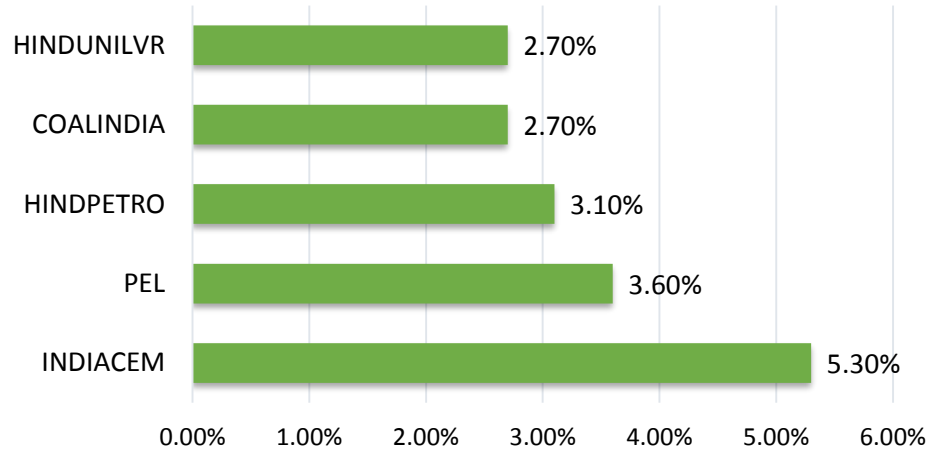
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	1271.45	-529.48
<b>Adv/Dec</b>		
<b>Advance</b>	<b>Decline</b>	<b>A/D Ratio</b>
79	109	0.72

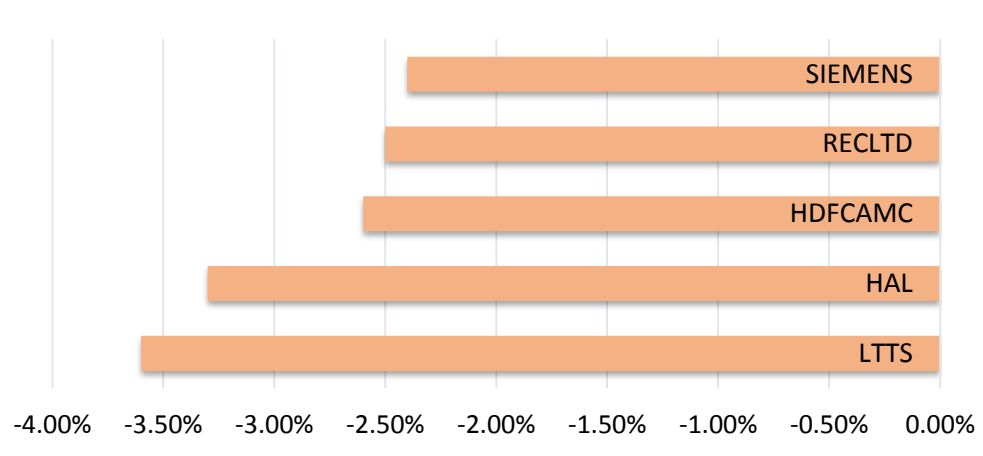
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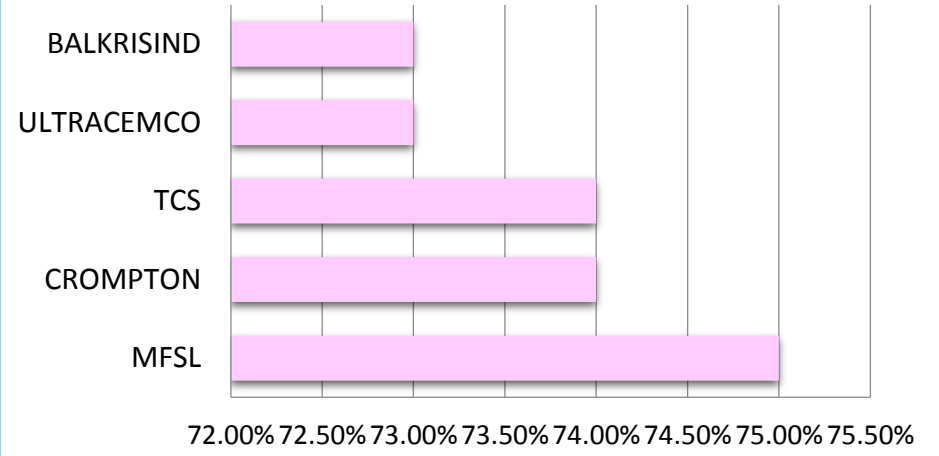
### PRICE UP



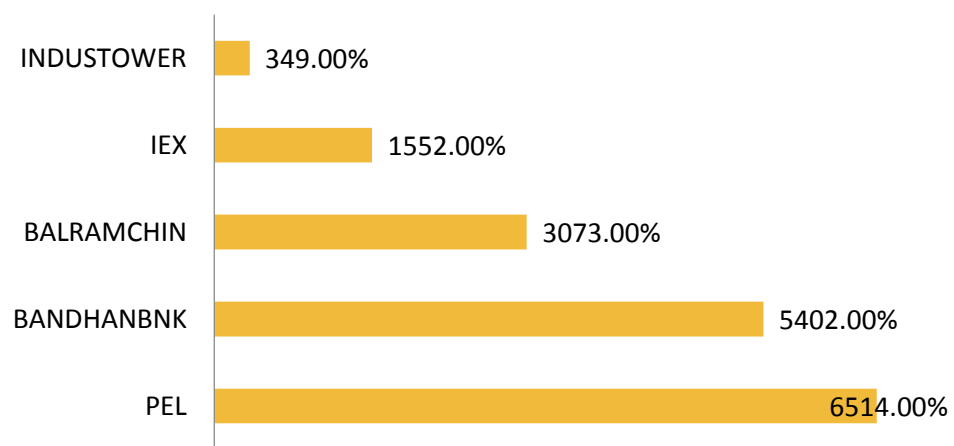
### PRICE DOWN



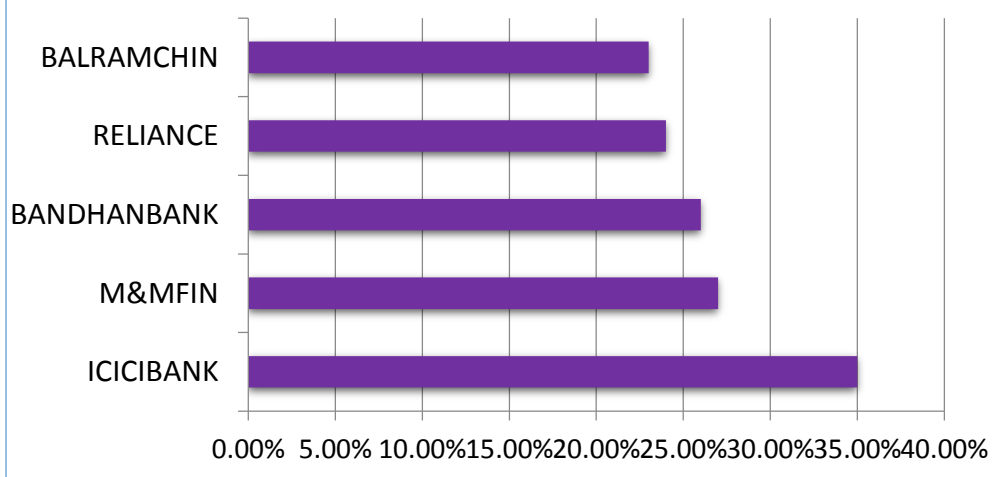
### DELIVERY HEAVY



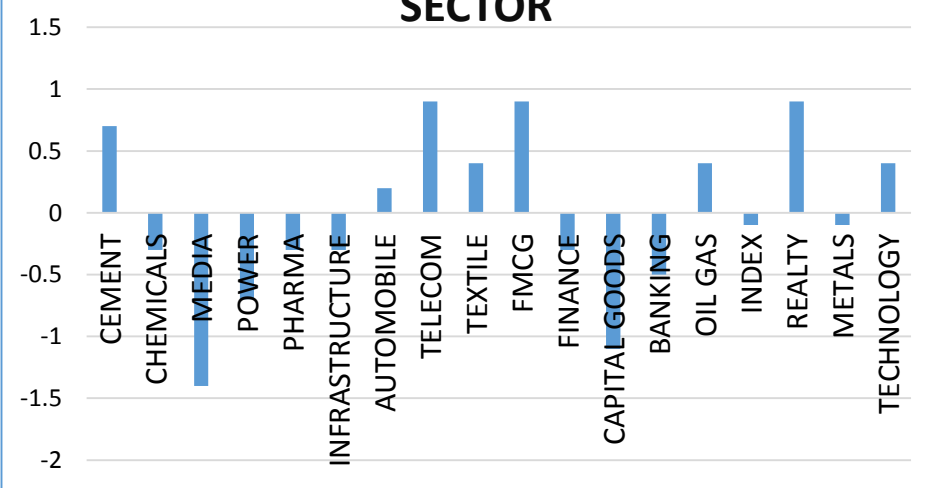
### VOLUME UP



### ROLL OVER



### SECTOR



## Event Calendar

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Date	Event	Expected	Previous
18 <sup>th</sup> July 2024	IND Balance of Trade (JUN)		\$ -23.8 B
18 <sup>th</sup> July 2024	USA FED CHAIR POWELL SPEECH	-	-

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## Call of the day (Intraday)



### LICI ( intraday )

**Buy** : 1105-1106 SL : 1090 TP ; 1125

LICI on the daily chart indicates a rising wedge pattern, followed by breakout. At the moment, the counter has closed above the previous day's high, moreover security is placed above 20/50/100/200 EMAs on daily scale which will act as a support area for the counter, along side RSI(14) has simultaneously given a breakout and is moving above 60 making it a potential counter for a positive momentum.

## Delivery Call



### PEL ( Delivery )

**Buy** : 977-979 SL : 949 TP : 1050

On a Daily time frame, the stock surged 3.59 percent forming a bullish candle moreover, the right angled descending broadening wedge formation breakout is signaling bulls overpowered the bears on the indicator front RSI is moving in upward territory supporting the price action as well as 20/50/100/200 EMAs are moving upward.

18<sup>th</sup> July 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,613.00	26.3	0.11	24,665	24717.94	24,560.53	24,508.06
COALINDIA	512.75	15	3.01	528	543.477	497.39	482.02
BPCL	316.1	8.35	2.71	325	333.1037	307.60	299.10
HINDUNILVR	2,684.20	63.9	2.44	2,760	2836.471	2,608.06	2,531.93
TATACONSUM	1,175.00	26.2	2.28	1,200	1224.077	1,150.46	1,125.92
BHARTIARTL	1,463.60	26	1.81	1,487	1509.753	1,440.52	1,417.45
LTIM	5,574.00	95.85	1.75	5,662	5750.414	5,485.79	5,397.59
HDFCLIFE	645.7	7.65	1.2	660	673.5954	631.75	617.80
TECHM	1,515.00	15.95	1.06	1,534	1552.324	1,496.34	1,477.68
INFY	1,725.10	18.05	1.06	1,750	1774.772	1,700.26	1,675.43
BRITANNIA	5,864.50	54.8	0.94	5,933	6001.357	5,796.07	5,727.64
EICHERMOT	4,920.00	38.65	0.79	4,968	5016.025	4,871.99	4,823.97
M&M	2,752.20	21.15	0.77	2,776	2799.784	2,728.41	2,704.62
ICICIBANK	1,238.65	8.7	0.71	1,250	1261.716	1,227.12	1,215.58
GRASIM	2,821.00	17.25	0.62	2,848	2875.004	2,794.00	2,767.00
ASIANPAINT	2,972.00	15.5	0.52	3,021	3070.201	2,922.90	2,873.80
ADANIENT	3,106.50	16.1	0.52	3,138	3169.884	3,074.81	3,043.12
ITC	465.7	2.3	0.5	469	472.3487	462.38	459.05
BAJAJFINSV	1,610.00	7.8	0.49	1,621	1631.306	1,599.35	1,588.69
TITAN	3,236.50	12.3	0.38	3,256	3275.25	3,217.13	3,197.75
SBILIFE	1,618.80	5.35	0.33	1,648	1677.011	1,589.69	1,560.59
NESTLEIND	2,602.00	8.15	0.31	2,634	2665.85	2,570.07	2,538.15
TATASTEEL	167.25	0.49	0.29	169	171.6209	165.06	162.88
APOLLOHOSP	6,456.00	18.75	0.29	6,493	6530.991	6,418.50	6,381.01
BAJAJ-AUTO	9,693.00	19.65	0.2	9,877	10060.68	9,509.16	9,325.32



18<sup>th</sup> July 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ADANIPTS	1,497.50	2.45	0.16	1,509	1521.495	1,485.50	1,473.50
JSWSTEEL	932.55	0.85	0.09	940	946.6374	925.51	918.46
SBIN	882	0.65	0.07	890	898.976	873.51	865.02
TCS	4,171.05	1.85	0.04	4,202	4231.974	4,140.59	4,110.13
ONGC	322.45	-0.05	-0.02	327	332.2183	317.57	312.68
MARUTI	12,640.00	-3.95	-0.03	12,778	12916.78	12,501.61	12,363.22
WIPRO	559.5	-0.2	-0.04	564	567.8349	555.33	551.17
HDFCBANK	1,621.00	-1.1	-0.07	1,627	1633.628	1,614.69	1,608.37
DIVISLAB	4,570.30	-5.1	-0.11	4,599	4628.169	4,541.37	4,512.43
HCLTECH	1,567.40	-2.2	-0.14	1,585	1602.277	1,549.96	1,532.52
AXISBANK	1,305.45	-2	-0.15	1,317	1328.586	1,293.88	1,282.31
INDUSINDBK	1,441.25	-2.8	-0.19	1,450	1458.984	1,432.38	1,423.52
BAJFINANCE	7,045.00	-18.75	-0.27	7,102	7158.8	6,988.10	6,931.20
LT	3,640.00	-11.6	-0.32	3,662	3683.845	3,618.08	3,596.15
POWERGRID	342.75	-1.1	-0.32	346	349.8138	339.22	335.69
TATAMOTORS	1,020.00	-4.45	-0.43	1,026	1032.841	1,013.58	1,007.16
CIPLA	1,508.40	-8.8	-0.58	1,522	1535.213	1,494.99	1,481.59
SUNPHARMA	1,576.00	-10.2	-0.64	1,589	1601.208	1,563.40	1,550.79
HEROMOTOCO	5,567.95	-38.4	-0.68	5,628	5687.481	5,508.18	5,448.42
ULTRACEMCO	11,680.00	-153.65	-1.3	11,875	12070.09	11,484.96	11,289.91
HINDALCO	690.75	-9.35	-1.34	700	709.4967	681.38	672.00
NTPC	380.45	-5.2	-1.35	386	391.6659	374.84	369.23
RELIANCE	3,148.30	-46.15	-1.44	3,191	3233.168	3,105.87	3,063.43
DRREDDY	6,650.00	-104.75	-1.55	6,759	6868.2	6,540.90	6,431.80
KOTAKBANK	1,806.90	-36.65	-1.99	1,840	1873.542	1,773.58	1,740.26
SHRIRAMFIN	2,820.00	-62.3	-2.16	2,887	2953.509	2,753.25	2,686.49

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