

# Market Mood







<b>LTP</b>	24809.05
<b>R1</b>	25000
<b>R2</b>	25200
<b>S1</b>	24600
<b>S2</b>	24500

- On daily chart nifty managed to sustain above 24800 mark and in day before yesterday's session index formed a doji candle that was placed beside the positive candle.
- The market is expected to move towards 25000, any dip would be an opportunity to buy index till the time it is able to sustain above 24500.
- Additionally, the RSI, a momentum indicator is showing northern movement indicating gain of strength. Nifty hits fresh all time high in yesterday's session. Hence, the market is expected to move in the positive direction.



<b>LTP</b>	52670.35
<b>R1</b>	53000
<b>R2</b>	53500
<b>S1</b>	52300
<b>S2</b>	52000

- Bank Nifty has formed a bullish candle on the daily chart after forming shooting star candle in previous session and has closed below the previous candle.
- The Relative Strength Index (RSI) is moving in the northern territory, indicating positive momentum on buyers front.
- It is expected that BNF will continue to trade higher as long as it respects the 52300 level.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	40,715.27	50.25	0.12
19 Jul, 2024   07:38 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,544.59	-43.68	-0.78
19 Jul, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	17,871.22	-125.70	-0.70
19 Jul, 2024   01:29 IST				
	<b>FTSE</b>	8,204.89	17.43	0.21
18 Jul, 2024   21:20 IST				
	<b>CAC</b>	7,586.55	15.74	0.21
18 Jul, 2024   21:20 IST				
	<b>DAX</b>	18,354.76	-82.54	-0.45
18 Jul, 2024   21:45 IST				

## Sentiment Gauge



Flat to Positive

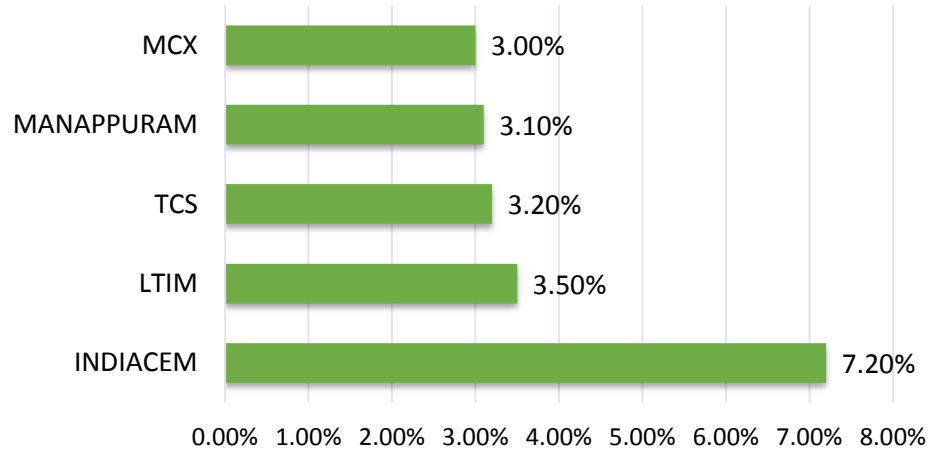
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	5483.63	-2904.25
<b>Adv/Dec</b>		
<b>Advance</b>	<b>Decline</b>	<b>A/D Ratio</b>
82	104	0.79

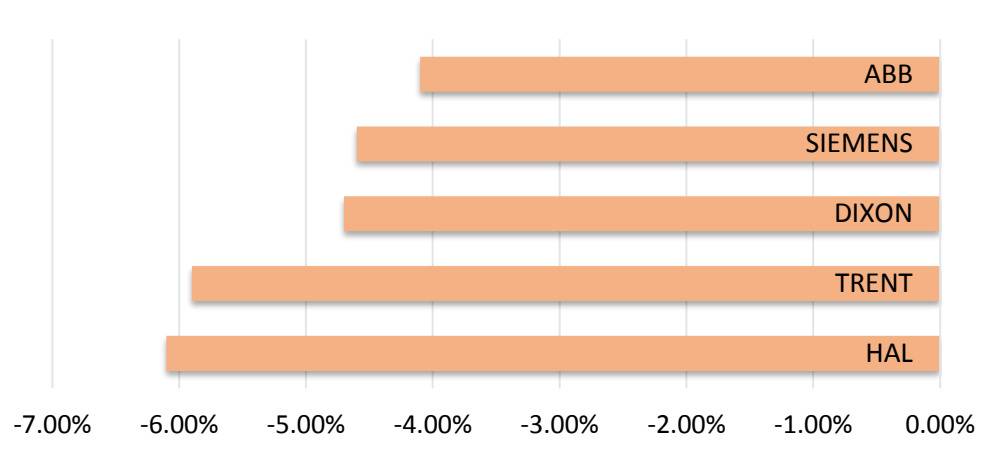
# Market Mood



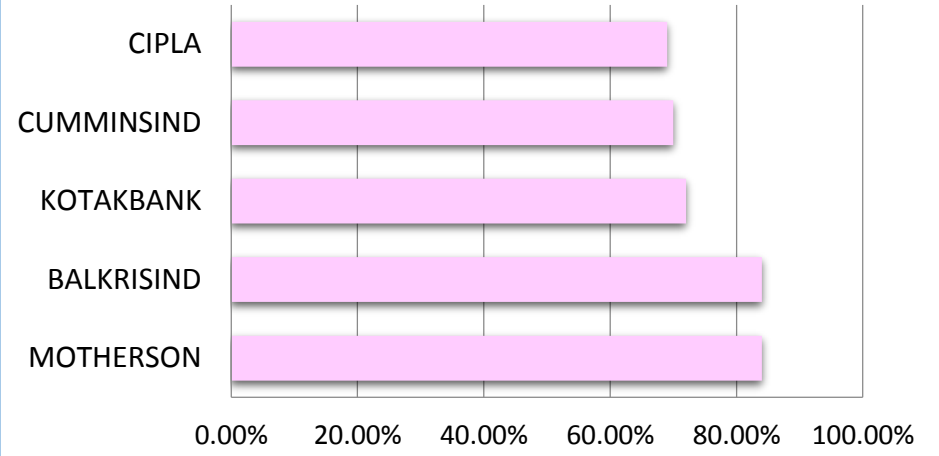
### PRICE UP



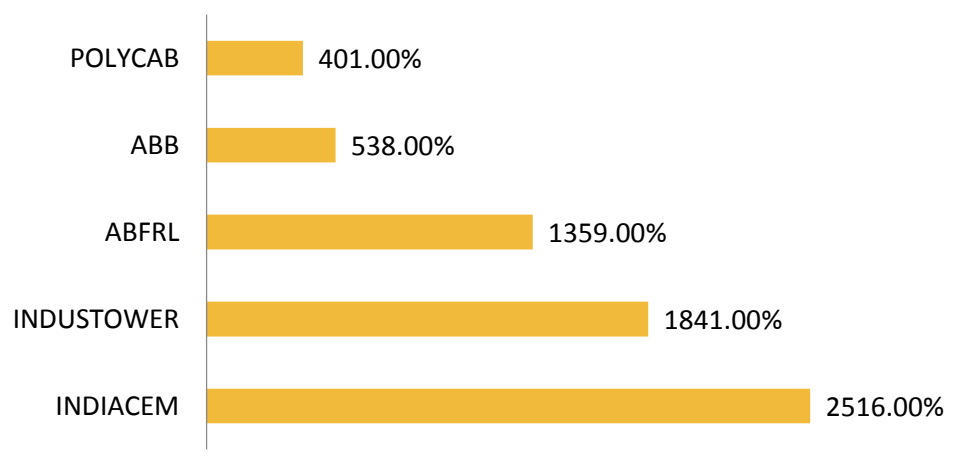
### PRICE DOWN



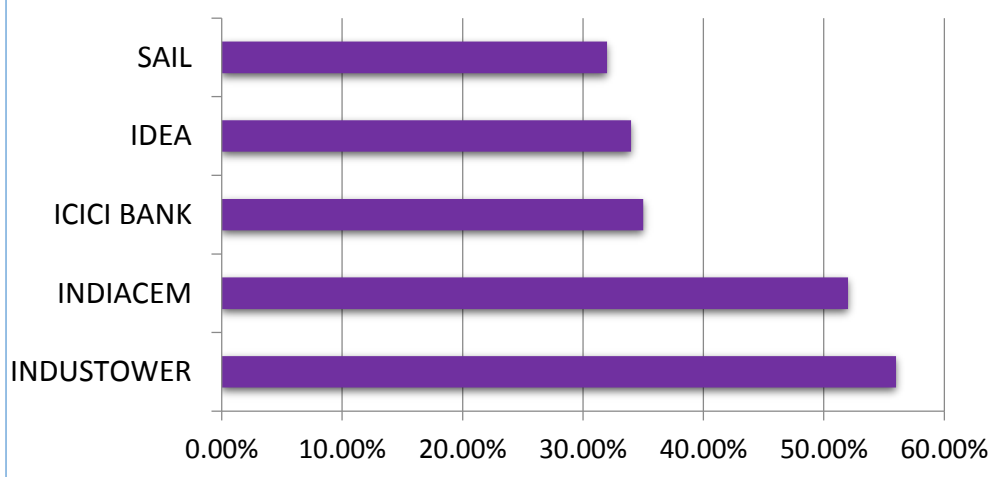
### DELIVERY HEAVY



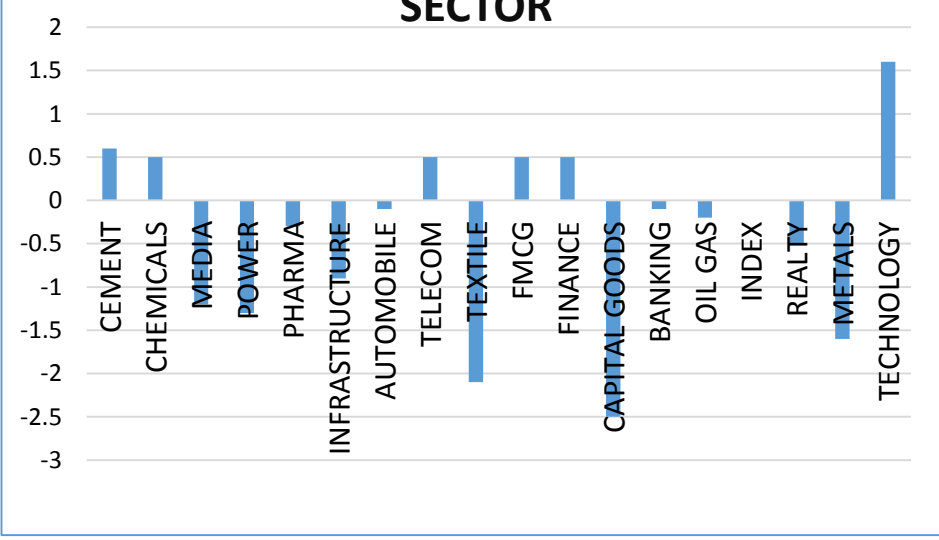
### VOLUME UP



### ROLL OVER



### SECTOR



## Event Calendar

---

Date	Event	Expected	Previous
19 <sup>th</sup> July 2024	IND Foreign Exchange Reserves (JUL/12)		\$ 657.16B B
19 <sup>th</sup> July 2024	USA FED WILLIAMS SPEECH	-	-

---

## Call of the day (Intraday)



### BAJAJ CONSUMER LTD ( intraday )

Buy : 279-280 SL : 270 TP ; 300-305

**Bajaj consumer ltd** is seen to be breaking out of Rising channel pattern on the daily timeframe and is expected to remain in a bullish trend until low of breakout candle is not breached. The probability of a continued bullish trend will increase if the stock closes above 282 on weekly closing basis. Long position can be initiated only after the stock closes above 282 with a stop loss of 270 and targets of 305.

## Delivery Call



### INDIACEM ( Delivery )

Buy : 346.5 SL : 330 TP : 370

**India Cements** has formed a candlestick pattern named three white soldier on daily time frame indicating bullish sentiment. The price is trading above all the EMAs indicating bullishness. The momentum Indicator RSI is moving in the northern direction supporting the price.

19<sup>th</sup> July 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,800.85	187.85	0.76	25,024	25247.61	24,577.47	24,354.09
LTIM	5,756.00	193.65	3.48	5,900	6043.229	5,612.39	5,468.77
ONGC	332.3	9.65	2.99	340	348.1577	324.37	316.44
TCS	4,297.20	118.75	2.84	4,417	4536.899	4,177.35	4,057.50
WIPRO	573.2	13.5	2.41	586	598.9153	560.34	547.48
BAJAJFINSV	1,648.00	38.45	2.39	1,688	1727.596	1,608.20	1,568.40
INFY	1,764.05	38	2.2	1,797	1830.873	1,730.64	1,697.23
M&M	2,815.05	58.3	2.11	2,874	2932.759	2,756.20	2,697.34
SBILIFE	1,651.00	29.65	1.83	1,686	1720.7	1,616.15	1,581.30
SHRIRAMFIN	2,861.15	47.65	1.69	2,930	2998.402	2,792.52	2,723.90
TECHM	1,540.00	23.8	1.57	1,568	1596.382	1,511.81	1,483.62
HINDUNILVR	2,730.30	41.85	1.56	2,790	2849.958	2,670.47	2,610.64
TATACONSUM	1,192.70	16.45	1.4	1,209	1225.007	1,176.55	1,160.39
SBIN	892.5	11.8	1.34	904	915.8607	880.82	869.14
HCLTECH	1,589.00	19.45	1.24	1,619	1648.09	1,559.46	1,529.91
ITC	470.5	4.95	1.06	476	481.9279	464.79	459.07
SUNPHARMA	1,594.55	15.25	0.97	1,612	1629.008	1,577.32	1,560.09
BHARTIARTL	1,480.60	14.1	0.96	1,498	1515.284	1,463.26	1,445.92
TITAN	3,263.00	28.95	0.9	3,302	3340.611	3,224.19	3,185.39
APOLLOHOSP	6,510.00	56.3	0.87	6,588	6665.079	6,432.46	6,354.92
ICICIBANK	1,248.85	8.95	0.72	1,265	1281.865	1,232.34	1,215.83
BAJFINANCE	7,104.00	44.9	0.64	7,194	7284.942	7,013.53	6,923.06
NESTLEIND	2,622.80	15.5	0.59	2,666	2709.508	2,579.45	2,536.09
RELIANCE	3,170.60	18.1	0.57	3,215	3258.972	3,126.41	3,082.23
KOTAKBANK	1,815.00	9.7	0.54	1,839	1863.165	1,790.92	1,766.83



19<sup>th</sup> July 24

# Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BPCL	317.5	1.55	0.49	322	326.158	313.17	308.84
AXISBANK	1,310.00	6	0.46	1,325	1340.941	1,294.53	1,279.06
INDUSINDBK	1,452.00	6.1	0.42	1,467	1482.599	1,436.70	1,421.40
TATAMOTORS	1,025.00	3.85	0.38	1,037	1049.667	1,012.67	1,000.33
DIVISLAB	4,588.00	17.2	0.38	4,643	4697.986	4,533.01	4,478.01
LT	3,647.00	10.45	0.29	3,696	3745.812	3,597.59	3,548.19
EICHERMOT	4,927.85	11.75	0.24	5,054	5179.347	4,802.10	4,676.35
BRITANNIA	5,874.10	11.75	0.2	5,938	6000.985	5,810.66	5,747.21
HDFCLIFE	647.75	1	0.15	654	660.3946	641.43	635.11
DRREDDY	6,655.15	9.1	0.14	6,728	6800.355	6,582.55	6,509.95
MARUTI	12,651.45	11.9	0.09	12,796	12940.04	12,507.15	12,362.86
ULTRACEMCO	11,650.00	-8.7	-0.07	11,794	11937.02	11,506.49	11,362.98
HINDALCO	690	-0.8	-0.12	698	705.7828	682.11	674.22
HDFCBANK	1,615.00	-4.75	-0.29	1,632	1648.851	1,598.07	1,581.15
TATASTEEL	166.45	-0.62	-0.37	169	170.9996	164.18	161.90
POWERGRID	340.95	-1.5	-0.44	346	350.7621	336.04	331.14
ADANIPTS	1,491.95	-7.1	-0.47	1,513	1534.172	1,470.84	1,449.73
CIPLA	1,502.00	-8.4	-0.56	1,521	1540.126	1,482.94	1,463.87
ADANIENT	3,090.00	-19.3	-0.62	3,129	3167.675	3,051.16	3,012.32
NTPC	378	-2.45	-0.64	384	390.3222	371.84	365.68
JSWSTEEL	926.5	-7.85	-0.84	937	946.5499	916.48	906.45
BAJAJ-AUTO	9,634.90	-83.45	-0.86	9,969	10302.89	9,300.91	8,966.91
GRASIM	2,791.90	-35.45	-1.25	2,836	2879.709	2,748.00	2,704.09
ASIANPAINT	2,932.80	-41.65	-1.4	3,029	3124.701	2,836.85	2,740.90
COALINDIA	504.85	-7.6	-1.48	515	525.2667	494.64	484.43
HEROMOTOCO	5,495.00	-83.1	-1.49	5,610	5724.808	5,380.10	5,265.19

**Kunal N Kamble**  
**Sr.Technical Research Analyst**

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.



**Kunal N Kamble**  
**Sr.Technical Research Analyst**

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137