



LTP	22055.7
R1	22185
R2	22315
S1	21930
S2	21800







- The recent trading session showed market volatility, with the index closing marginally unchanged.
- Currently, the index is trading between 21 and 34 days EMA, a historically reliable support. Alongside, the RSI indicates a neutral to negative momentum, situated below the midpoint.
- In summary, the analysis highlights a significant resistance at the 21-day EMA, and an ongoing neutral to positive momentum in the market.



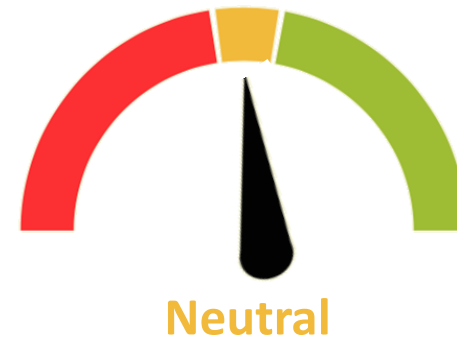
LTP	46575.9
R1	46870
R2	47000
S1	46120
S2	45700

- In yesterday's session, the Bank Nifty index experienced volatility, as evidenced by the formation of a green candle, suggesting an attempt by bulls to regain control.
- Although the index reclaimed the important support level of 46500, it is presently trading below significant EMA, indicating a mixed market sentiment.
- Moreover, the Momentum Indicator RSI is trading around the midpoint, pointing to a range bound momentum in the Bank Nifty.

Global Market:

 Dow Jones Futures (19 Mar) <small>Derived</small>	38,814.93	24.50	0.06
 S&P 500 (19 Mar) <small>Derived</small>	5,149.42	32.33	0.63
 Nasdaq (19 Mar) <small>Derived</small>	16,103.45	130.27	0.82
 FTSE (18 Mar)	7,722.55	-4.87	-0.06
 CAC (18 Mar)	8,148.14	-16.21	-0.20
 DAX (18 Mar)	17,932.68	-3.97	-0.02

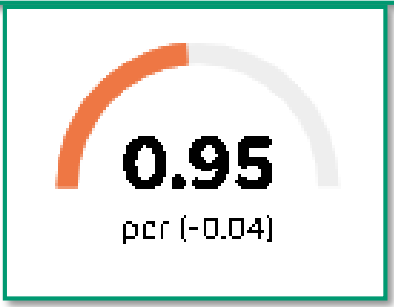
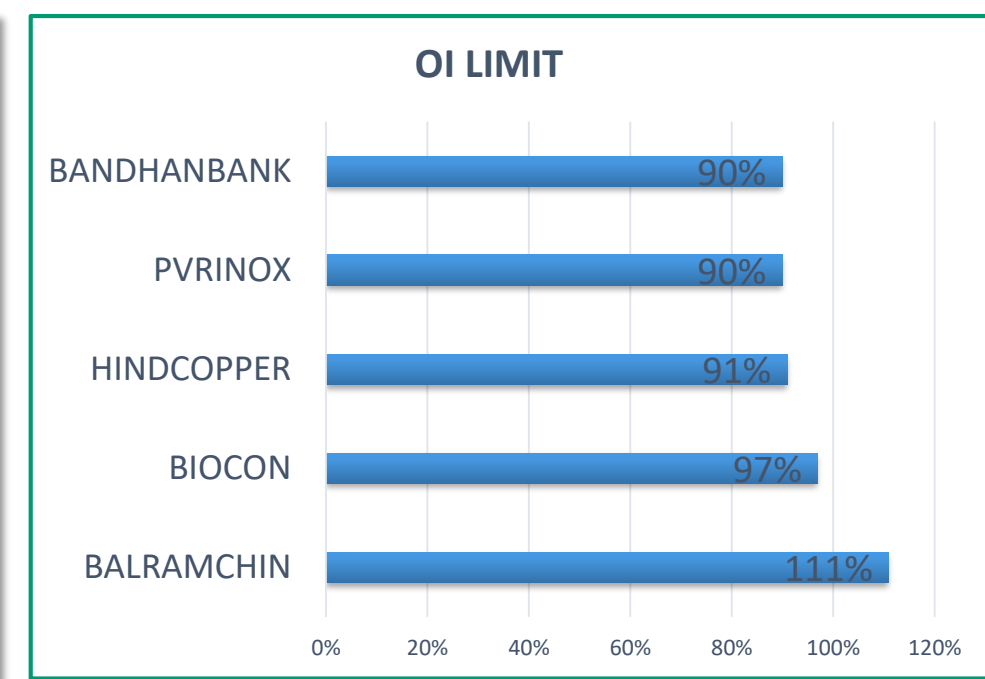
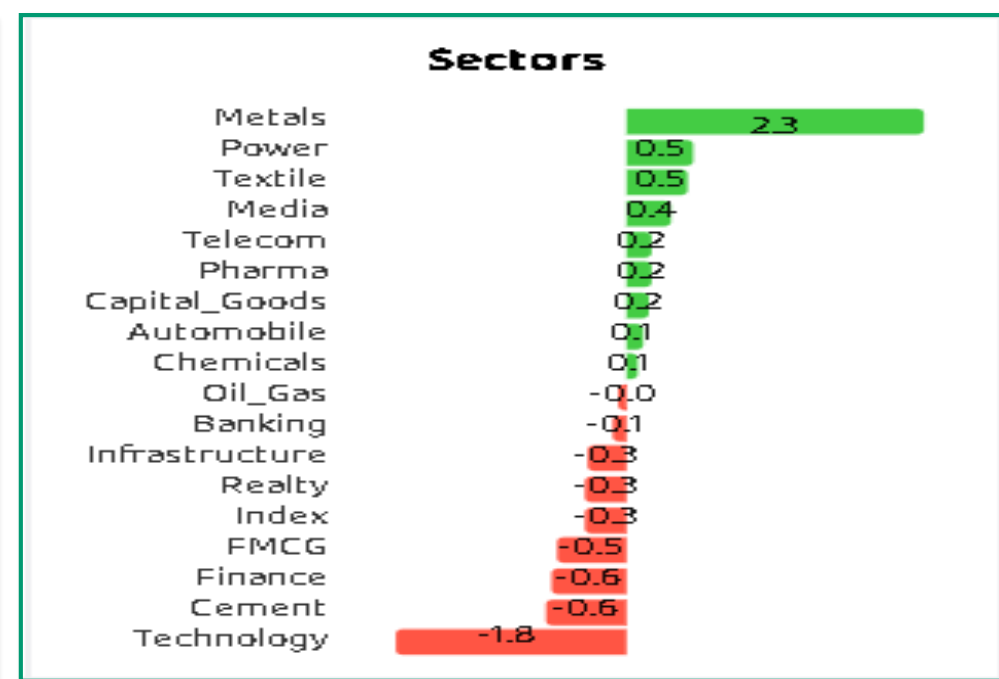
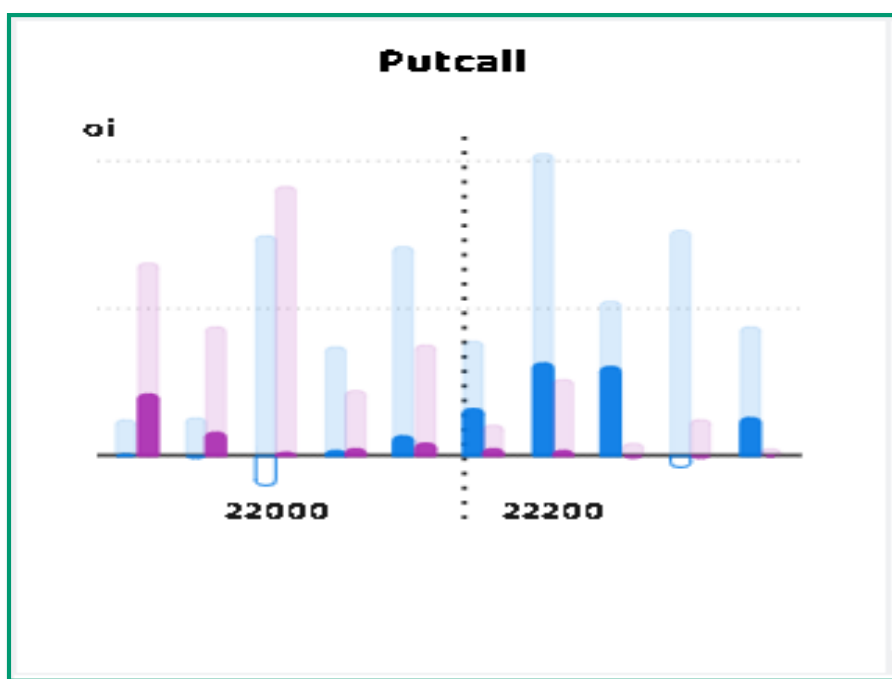
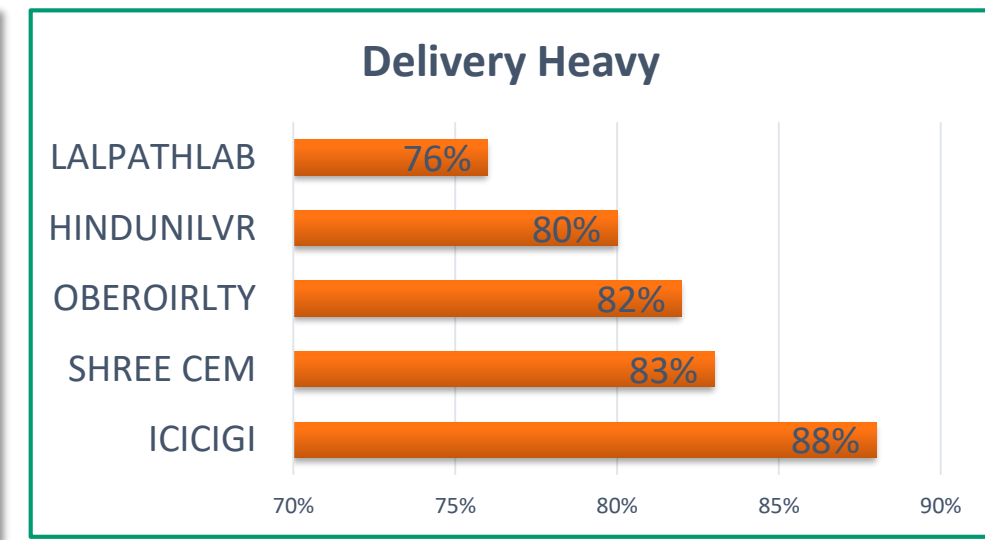
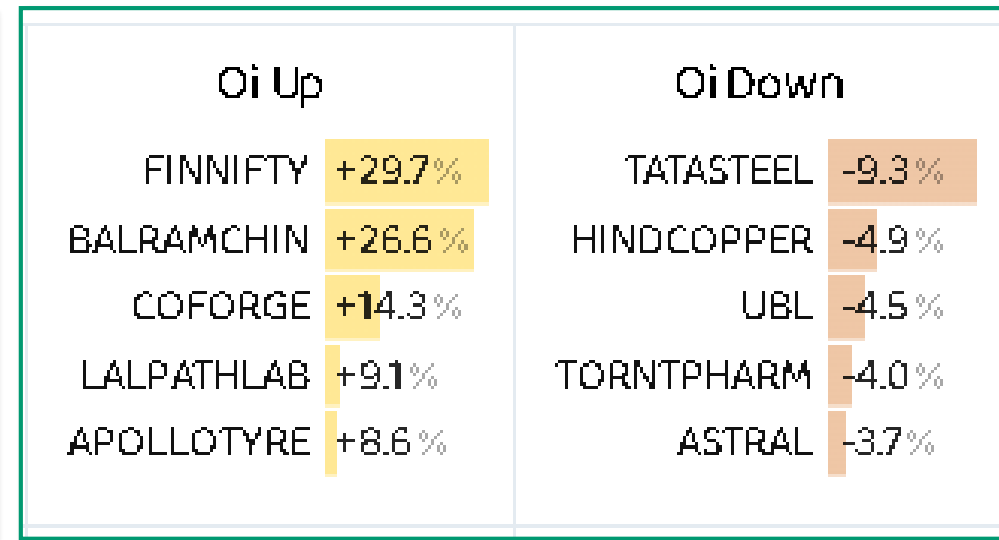
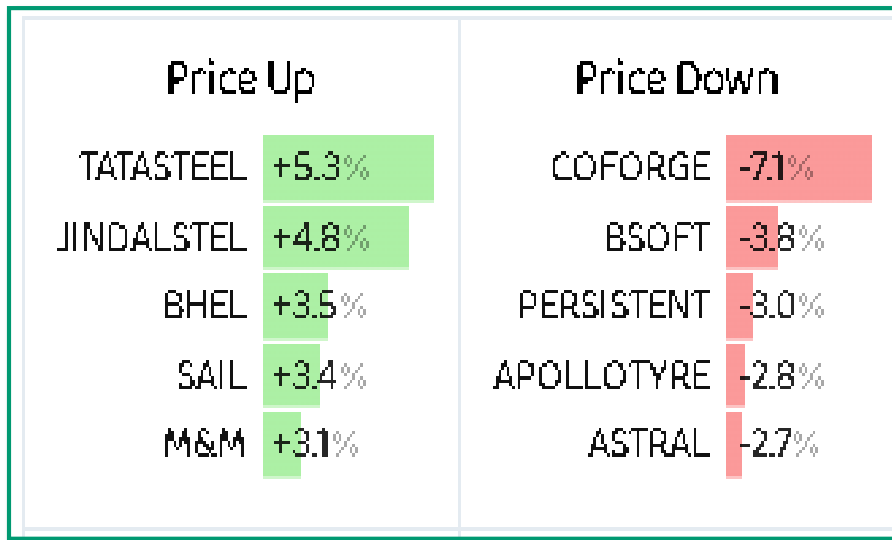
Sentiment Gauge



FII - DII Activities:

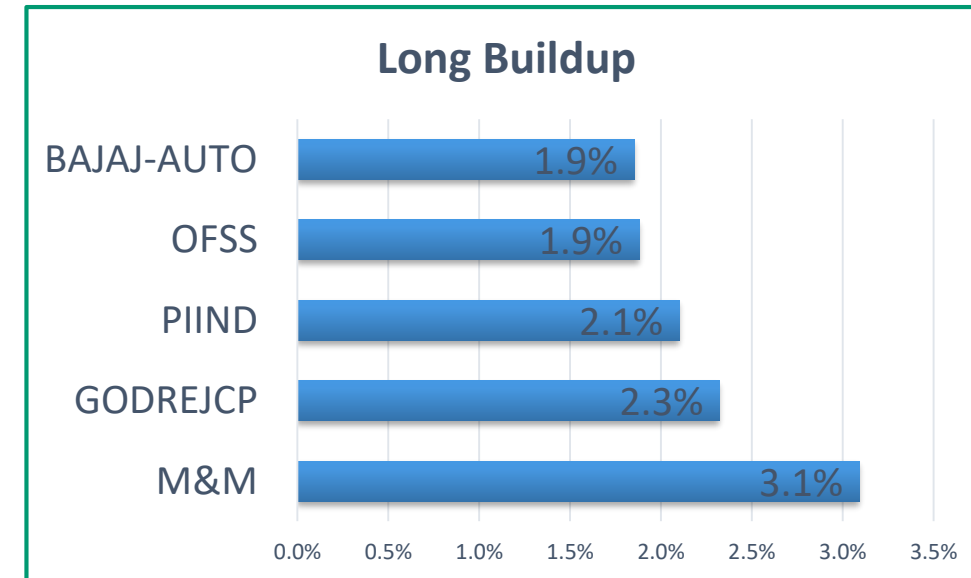
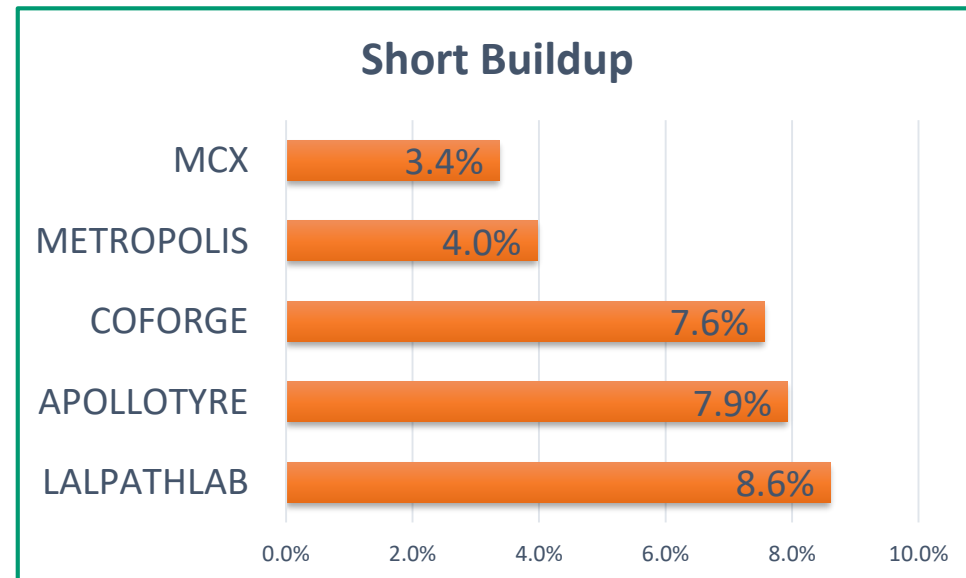
Activity	FII (Cr)	DII (Cr)
Cash	-2051.09	2260.88
Future	-178.61	-
Option	-17652.98	-

Morning Note



Advance	Decline	A/D Ratio
80	103	0.77

OI BUILDUP



Economic Calendar

Time	Event	Expected	Previous
15:30:00	EUR- Wages in euro zone (YoY) (Q4)	-	5.30%
15:30:00	EUR- ZEW Economic Sentiment (Mar)	25.4	25.0
18:00:00	US- Building Permits (Feb)	1.500M	1.489M
18:00:00	US- Housing Starts (Feb)	1.435M	1.331M

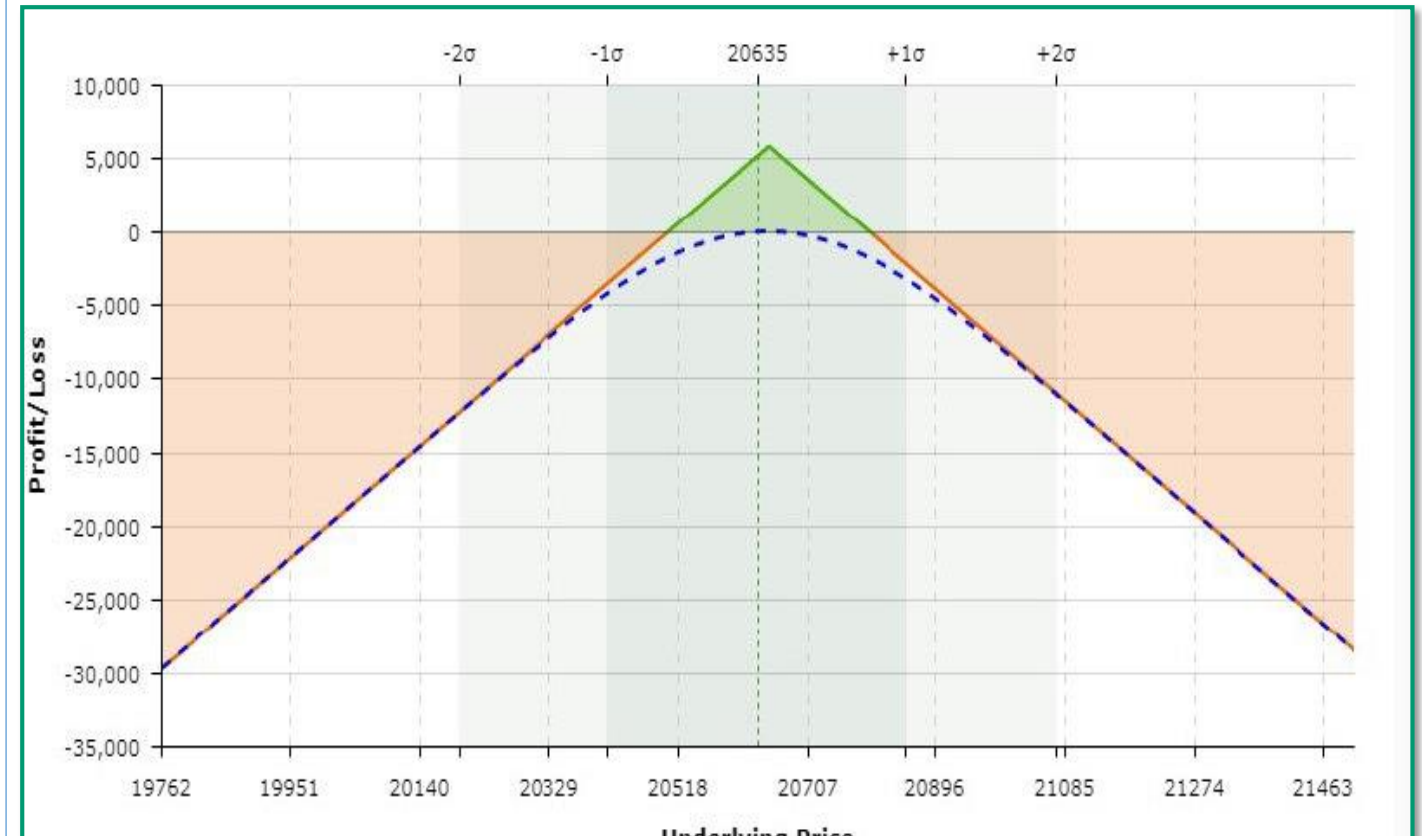
Call of the day (Cash)



BUY :bajaj consumer: Above : 220 SL : 216 TP : 228

Rational: Buyers has shown interest in buying the stock at lower rate. The current market price has acted as demand zone previously as well as stock has witnessed ascending triangle breakout.

Call of the day (Option)



Sideways

Expiry 19th March 24

FINNIFTY (short straddle) : Sell 1* 20650 CE, Sell 1* 20650 PE

Break even : 20504-20796

Net credit : 149

Approx. Risk Per Set : **2962**

Approx. Reward Per Set : **5964**

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,055.70	32.35	0.15	22,185	22,314	21,927	21,798
TATASTEEL	148.8	7.1	5.01	155	161	143	137
M&M	1,859.00	59.5	3.31	1,908	1,956	1,810	1,762
JSWSTEEL	802.55	21.9	2.81	824	846	781	760
TATAMOTORS	972	26.15	2.76	997	1,022	947	922
APOLLOHOSP	6,140.60	157.4	2.63	6,260	6,379	6,021	5,902
BAJAJ-AUTO	8,529.00	178.3	2.14	8,697	8,864	8,361	8,194
AXISBANK	1,064.75	18.35	1.75	1,082	1,098	1,048	1,031
COALINDIA	422	6.75	1.63	429	435	415	409
SUNPHARMA	1,569.35	21.15	1.37	1,592	1,614	1,547	1,524
MARUTI	11,630.00	153.35	1.34	11,822	12,014	11,438	11,246
RELIANCE	2,874.00	37.55	1.32	2,909	2,945	2,839	2,803
ONGC	262.1	3.35	1.29	266	269	259	255
DRREDDY	6,349.00	64.1	1.02	6,406	6,463	6,292	6,235
DIVISLAB	3,509.90	24.5	0.7	3,539	3,569	3,480	3,451
LT	3,560.00	22.85	0.65	3,590	3,620	3,530	3,500
NTPC	317.95	1.65	0.52	323	328	313	307
BHARTIARTL	1,226.00	6	0.49	1,236	1,246	1,216	1,206
BAJAJFINSV	1,578.00	6.55	0.42	1,589	1,600	1,567	1,556
GRASIM	2,202.00	4.9	0.22	2,231	2,260	2,173	2,144
ICICIBANK	1,082.10	1.75	0.16	1,098	1,114	1,066	1,050
SBIN	732.45	0.55	0.08	743	753	722	712
HDFCLIFE	631.85	-0.5	-0.08	637	643	626	621
HCLTECH	1,645.90	-1.4	-0.08	1,664	1,682	1,628	1,610
BRITANNIA	4,968.00	-6.2	-0.12	5,002	5,037	4,934	4,899

19th March 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
INDUSINDBK	1,481.90	-2.45	-0.17	1,499	1,515	1,465	1,449
BAJFINANCE	6,500.00	-14.35	-0.22	6,561	6,622	6,439	6,378
HINDALCO	531.1	-1.45	-0.27	536	542	526	520
CIPLA	1,483.50	-4.55	-0.31	1,499	1,515	1,468	1,452
ULTRACEMCO	9,600.05	-32.9	-0.34	9,664	9,728	9,536	9,472
ITC	417.6	-1.5	-0.36	420	422	415	413
HDFCBANK	1,445.75	-6.9	-0.47	1,459	1,472	1,432	1,419
POWERGRID	264.65	-1.3	-0.49	270	275	260	255
SBILIFE	1,490.05	-9.95	-0.66	1,507	1,523	1,473	1,457
BPCL	582.5	-3.95	-0.67	590	598	575	567
TECHM	1,273.50	-8.7	-0.68	1,286	1,298	1,261	1,249
ADANIENT	3,110.00	-22.2	-0.71	3,220	3,329	3,000	2,891
LTIM	5,156.40	-37.95	-0.73	5,201	5,245	5,112	5,068
NESTLEIND	2,583.85	-19.8	-0.76	2,620	2,655	2,548	2,512
ASIANPAINT	2,845.00	-22.55	-0.79	2,882	2,919	2,808	2,771
HEROMOTOCO	4,541.65	-43.65	-0.95	4,582	4,622	4,502	4,462
EICHERMOT	3,705.00	-40.65	-1.09	3,753	3,800	3,657	3,610
HINDUNILVR	2,299.80	-27.9	-1.2	2,321	2,342	2,279	2,258
WIPRO	510	-7	-1.35	517	523	503	497
ADANIPTS	1,265.45	-17.55	-1.37	1,302	1,339	1,229	1,192
TITAN	3,579.00	-54.2	-1.49	3,624	3,670	3,534	3,488
TCS	4,144.25	-75	-1.78	4,232	4,320	4,056	3,968
TATACONSUM	1,188.50	-23.65	-1.95	1,211	1,234	1,166	1,143
INFY	1,601.80	-32.2	-1.97	1,627	1,652	1,577	1,552
UPL	465.65	-9.5	-2	475	484	457	448
INDUSINDBK	1,481.90	-2.45	-0.17	1,499	1,515	1,465	1,449

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237 | BSEF&O:INF011110237 | MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477 | b)IN301688(Delhi) | PMS:INP000000985 | AMFI:ARN-0186